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**EXHIBIT E**

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
3	10/1/19	Alex Gebert	1.9	Update make-whole analysis for new market rates
3	10/1/19	Alex Gebert	2.0	Draft summary re: make-whole analysis
3	10/1/19	Brendan Murphy	1.1	Reviewed external analysis on Postpetition Interest and Make Whole Premiums
3	10/1/19	Brent Williams	1.5	Review of post-petition interest and make-whole
3	10/1/19	Matt Merkel	1.5	Prepared markup and provided guidance to junior banker on make whole summary
3	10/1/19	Matt Merkel	1.4	Made direct edits to make whole summary
3	10/1/19	Matt Merkel	1.8	Reviewed updated make whole analysis
3	10/1/19	Peter Gnatowski	0.6	Reviewed and commented on updated August MOR summary and analysis
3	10/1/19	Riley Jacobs	1.2	Review Debtors hedging report and exchange motion reporting
3	10/1/19	Sherman Guillema	0.2	Reviewed analysis of make-whole premiums
3	10/1/19	Zack Stone	0.4	Research and review equity research reports
3	10/2/19	Alex Gebert	1.3	Further updates to make-whole analysis
3	10/2/19	Alex Gebert	1.7	Analysis and research of Debtors' NOLs and tax treatment
3	10/2/19	Alex Gebert	1.0	Review Debtors' plan re: NOL treatment and emails re: the same
3	10/2/19	Brendan Murphy	1.9	Review and comments to internal NOL Analysis and other financial analysis
3	10/2/19	Matt Merkel	0.5	Researched net operating losses
3	10/2/19	Peter Gnatowski	2.0	Research regarding NOLs
3	10/2/19	Peter Gnatowski	1.2	Reviewed and commented on NOL summary and analysis
3	10/2/19	Riley Jacobs	2.3	Review of make whole bond provisions in indentures
3	10/2/19	Riley Jacobs	1.5	Create summary on make whole bond provisions in indentures
3	10/2/19	Sherman Guillema	3.8	Conducted research re: Section 382
3	10/3/19	Alex Gebert	3.5	Research NOL treatment in precedent cases
3	10/3/19	Alex Gebert	0.4	Emails re: tax considerations based on sub-committee call
3	10/3/19	Brendan Murphy	0.7	Internal correspondence re: NOL Analysis
3	10/3/19	Brendan Murphy	1.4	Review and comments to internal NOL Analysis and other financial analysis
3	10/3/19	Erik Ellingson	2.6	Research 382 NOL impact and change of control
3	10/3/19	Erik Ellingson	2.1	Prepared NOL tenor and associated analysis

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**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
3	10/3/19	Erik Ellingson	2.4	Revised net operating loss review summary and analysis - both State and Federal
3	10/3/19	Matt Merkel	1.5	Made direct edits to make whole summary
3	10/3/19	Matt Merkel	1.3	Drafted response to senior banker on updated make whole summary
3	10/3/19	Peter Gnatowski	0.8	Reviewed and commented on updated make-whole analysis
3	10/3/19	Riley Jacobs	2.2	Reviewed credit documents re: accrued interest pre and post petition
3	10/3/19	Riley Jacobs	1.5	Draft analysis of outstanding accrued interest
3	10/3/19	Sherman Guillemo	0.7	Reviewed documents re: debtors SEC disclosures re: net operating losses
3	10/3/19	Zack Stone	2.0	Reviewed and modified NOL analysis for the Debtors
3	10/3/19	Zack Stone	1.8	NOL Research re: PG&E historical NOLs
3	10/3/19	Zack Stone	2.2	NOL Research re: Section 382
3	10/3/19	Zack Stone	1.5	Summarize NOL Research Notes; circulation to team
3	10/4/19	Alex Gebert	1.7	Updated analysis re: make-whole calculation and amounts based on new market rates
3	10/4/19	Alex Gebert	0.6	Prepared analysis of PG&E share price and market reaction
3	10/4/19	Alex Gebert	0.8	Analysis of Debtors' pre-petition capital structure and accrued interest
3	10/4/19	Erik Ellingson	1.4	Reviewed and commented on updated NOL analysis from junior analyst
3	10/4/19	Erik Ellingson	0.8	Prepared draft summary of NOLs for counsel regarding reorganization
3	10/4/19	Peter Gnatowski	0.9	Additional research and analysis re: NOLs
3	10/4/19	Peter Gnatowski	0.3	Reviewed comments from counsel re: NOL and taxes considerations
3	10/5/19	Matt Merkel	1.7	Reviewed covenants in pre-petition credit agreement and provided summary
3	10/5/19	Peter Gnatowski	0.3	Reviewed credit agreement related to capitalization calculation
3	10/6/19	Alex Gebert	1.5	Research NOL monetization mechanisms
3	10/6/19	Alex Gebert	2.1	Analysis and calculation of Debtors' NOL
3	10/6/19	Alex Gebert	1.8	Prepare sensitivity table of NOL benefit
3	10/6/19	Alex Gebert	0.6	Edits to NOL model based on comments
3	10/6/19	Brendan Murphy	0.8	Internal correspondence re: NOL Analysis
3	10/6/19	Brendan Murphy	2.4	Review and comments to internal NOL Analysis and other financial analysis
3	10/6/19	Erik Ellingson	3.8	NOL analysis and modeling - NPV

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Category	Date	Name	Hours	Description of Task(s)
3	10/6/19	Erik Ellingson	2.9	Additional NOL analysis - applying various discount rates and tenors
3	10/6/19	Matt Merkel	2.3	Provide guidance and comments on NOL analysis; additional comments on proceeding version
3	10/6/19	Matt Merkel	0.9	Researched NOL treatment in similar companies
3	10/6/19	Matt Merkel	0.6	Drafted summary of NOL analysis based on research
3	10/6/19	Peter Gnatowski	0.7	Reviewed NOL research re: comparable companies
3	10/6/19	Peter Gnatowski	1.5	Reviewed and commented on NOL analysis
3	10/6/19	Zack Stone	2.4	Initial preparation of NOL financial analysis
3	10/6/19	Zack Stone	1.2	Internal communications and edits to NOL Analysis
3	10/7/19	Brendan Murphy	2.4	Review and comments re: internal NOL Analysis and other financial analysis
3	10/9/19	Alex Gebert	2.3	Research equity research re: PG&E and other CA utilities
3	10/9/19	Brendan Murphy	1.4	Review and comments to updated internal NOL Analysis and other financial analysis
3	10/9/19	Brendan Murphy	0.9	Review of analyst research re: PG&E
3	10/9/19	Peter Gnatowski	0.5	Reviewed equity research analysis of PG&E stock price target
3	10/9/19	Peter Gnatowski	0.2	Reviewed operational integrity supplier reporting from the Debtors
3	10/9/19	Peter Gnatowski	1.8	Researched NOL treatment in other bankruptcy cases
3	10/10/19	Alex Gebert	1.4	Research NOL treatment and potential monetization
3	10/10/19	Alex Gebert	1.2	Research and summarize NOL monetization strategies; internal communications
3	10/10/19	Alex Gebert	1.8	Draft key observations/notes from NOL treatment under previous bankruptcy
3	10/10/19	Brendan Murphy	0.6	Reviewed NOL treatment in comparable companies
3	10/10/19	Brendan Murphy	1.8	Review and comments to NOL monetization strategies
3	10/10/19	Brent Williams	1.7	Review of PG&E NOLs and 382 summary presentation for TCC
3	10/11/19	Alex Gebert	1.0	Analysis of operational integrity reporting package
3	10/11/19	Alex Gebert	2.5	Research Section 382 limitations for background to TCC
3	10/11/19	Alex Gebert	2.3	Prepare presentation materials re: Section 382 limitations for TCC education
3	10/11/19	Alex Gebert	1.6	Analysis of pro forma professional fees relative to fee cap, per counsels request
3	10/11/19	Brendan Murphy	1.8	Review and comments to updated Lazard fees' analysis for Counsel
3	10/11/19	Brendan Murphy	2.2	Analysis and research for Counsel re: NOL Monetization Considerations

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Category	Date	Name	Hours	Description of Task(s)
3	10/11/19	Brent Williams	1.8	Review NOL financial analysis and limitations
3	10/11/19	Brent Williams	1.0	Review NOL monetization considerations
3	10/11/19	Peter Gnatowski	1.2	Drafted key observations/considerations re: NOL treatment
3	10/11/19	Peter Gnatowski	0.8	Reviewed and commented on updated analysis of Lazard professional fees
3	10/12/19	Alex Stevenson	0.5	Discussion of NOLs
3	10/12/19	Brent Williams	1.5	Additional review of NOL monetization presentation for TCC
3	10/12/19	Brent Williams	0.5	Internal discussions re: NOLs
3	10/13/19	Alex Gebert	1.5	Revisions analysis of professional fees relative to fee cap, per counsels request
3	10/13/19	Peter Gnatowski	0.7	Reviewed and comment on professional fee analysis from junior banker
3	10/14/19	Alex Gebert	1.8	Additional edits to analysis of professional fees
3	10/14/19	Alex Gebert	0.6	Research and summarize tax receivable agreements
3	10/14/19	Brendan Murphy	1.2	Review and comments to updated Lazard's fee analysis for Counsel
3	10/14/19	Brent Williams	1.6	Review debtor NOLs and monetization possibilities including tax receivable agreement
3	10/14/19	Peter Gnatowski	0.8	Reviewed and comments to professional fee analysis
3	10/15/19	Alex Gebert	1.8	Research comparable tax receivable agreement structures
3	10/15/19	Brendan Murphy	1.8	Reviewed tax receivable structure and comparable agreements
3	10/15/19	Brent Williams	1.0	Review tax receivable agreement structures
3	10/16/19	Alex Gebert	2.0	Analysis of Section 382 / NOL treatment in tax receivable agreement
3	10/16/19	Alex Gebert	2.8	Review/variance of latest Subro group holdings to previous group holdings
3	10/16/19	Brent Williams	1.2	Review and comment on amended statement of subrogation holdings and variance analysis
3	10/16/19	Peter Gnatowski	0.6	Review of Rule 2019 disclosure from trade claims and subrogation
3	10/16/19	Peter Gnatowski	1.8	Reviewed and commented on Rule 2019 variance and holdings analysis
3	10/17/19	Brendan Murphy	1.7	Analysis and research for Counsel re: NOL Monetization Considerations
3	10/17/19	Brendan Murphy	0.8	Review subrogation and equity holders
3	10/18/19	Alex Gebert	1.8	Comparison of subrogation group economic holdings
3	10/18/19	Alex Gebert	1.5	Comparison of equity group economic holdings
3	10/18/19	Alex Gebert	2.5	Further variance analysis of Subro/Equity group holdings based on comments/internal discussion

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Category	Date	Name	Hours	Description of Task(s)
3	10/18/19	Brendan Murphy	0.6	Research re: Bankruptcy Rule 3002(c)(6)
3	10/18/19	Brendan Murphy	2.1	Reviewed and commented updated NOL materials for TCC
3	10/18/19	Brendan Murphy	0.4	Review of 2019 equity statement filings
3	10/18/19	Brent Williams	1.0	Review and comment on section 382 NOL presentation for TCC
3	10/18/19	Brent Williams	0.8	Reviewed updated equity and subrogation holders
3	10/18/19	Peter Gnatowski	1.8	Revised NOL analysis for TCC meeting based on discussions with counsel
3	10/18/19	Peter Gnatowski	1.5	Reviewed and commented on updated analysis and holdings of 2019 holders
3	10/18/19	Peter Gnatowski	0.5	Reviewed updated subro 2019 holders filing and reviewed variance prepared by junior analysts
3	10/18/19	Peter Gnatowski	1.8	Edited model based on new assumptions and scenarios
3	10/20/19	Matt Merkel	2.1	Reviewed and revised make whole premium and accrued interest calculations
3	10/20/19	Peter Gnatowski	0.5	Reviewed updated make-whole analysis
3	10/20/19	Riley Jacobs	3.2	Update analysis of Subro 2019 disclosure; additional edits and formatting
3	10/20/19	Riley Jacobs	2.6	Reconcile analysis on subro 2019 filing
3	10/21/19	Brendan Murphy	1.4	Review and comments to Subro and Equity holdings analysis
3	10/21/19	Brendan Murphy	0.5	Review of pleading re: Shareholder 2019 Filing
3	10/21/19	Brent Williams	0.8	Review Shareholder holdings and related variance analysis
3	10/21/19	Peter Gnatowski	1.3	Reviewed 2019 subrogation disclosures and related analysis ; emails with counsel re: key observations
3	10/21/19	Riley Jacobs	0.8	Review updated shareholders Rule 2019 filings
3	10/21/19	Riley Jacobs	3.6	Update analysis of shareholder rule 2019 disclosure; internal communications
3	10/21/19	Riley Jacobs	2.9	Additional analysis and formatting of Rule 2019 analysis
3	10/21/19	Sherman Guillem	1.5	Review and summarize Shareholder Group and Subrogation Group holdings
3	10/21/19	Sherman Guillem	2.0	Conducted research and revised materials re: make whole premiums
3	10/22/19	Alex Gebert	0.4	Review latest bondholder holdings
3	10/22/19	Alex Gebert	2.9	Prepare variance analysis of latest bondholders' economic holdings to previous
3	10/22/19	Brendan Murphy	1.0	Reviewed analysis of change in positions of bondholder group
3	10/22/19	Brendan Murphy	0.4	Review of Utility Bond 2019 filings
3	10/22/19	Brent Williams	1.8	Reviewed key observations of analysis of equity, subrogation and bondholders

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Category	Date	Name	Hours	Description of Task(s)
3	10/22/19	Brent Williams	1.0	Review and comment on bondholder 2019 filing and related analysis
3	10/22/19	Matt Merkel	0.5	Reviewed Q3 earnings release schedule for comparable companies
3	10/22/19	Peter Gnatowski	1.1	Reviewed and commented on variance analysis of 2019 bondholder filing; drafted observations to counsel
3	10/22/19	Peter Gnatowski	0.8	Reviewed revised 2019 holding analysis; internal correspondence re: observations
3	10/22/19	Peter Gnatowski	1.5	Research on NOL treatment
3	10/22/19	Peter Gnatowski	0.5	Reviewed bondholder variance analysis
3	10/22/19	Riley Jacobs	3.8	Additional updates to rule 2019 analysis, including addition of new metrics
3	10/22/19	Sherman Guillemma	1.0	Review bondholder 2019 filing and related analysis
3	10/22/19	Sherman Guillemma	1.9	Review and comment on utility bond 2019 filing and related analysis
3	10/23/19	Alex Gebert	0.6	Review of operational integrity reporting package
3	10/23/19	Alex Gebert	1.2	Internal communications and edits to make-whole analysis
3	10/23/19	Alex Gebert	0.8	Review make-whole treatment across plans
3	10/23/19	Alex Gebert	1.5	Research Debtors' upcoming earnings release and expectations
3	10/23/19	Brendan Murphy	0.4	Review of 6.2.4 Bi-Weekly Operational Integrity & Lien Payments Reporting
3	10/23/19	Brent Williams	0.5	Reviewed updated make whole analysis
3	10/23/19	Peter Gnatowski	0.5	Reviewed amended filing of Utility Bonds by Schulte; internal correspondence re: analysis
3	10/23/19	Peter Gnatowski	1.0	Reviewed and commented on updated analysis of rule 2019 holdings
3	10/23/19	Peter Gnatowski	0.3	Reviewed bi-weekly integrity operational and lien supplier report
3	10/23/19	Zack Stone	1.0	Update make-whole provision analysis
3	10/23/19	Zack Stone	1.9	Draft presentation on make whole and interest expense; internal communications
3	10/24/19	Zack Stone	1.5	Edits to presentation on make whole and interest expense
3	10/25/19	Matt Merkel	3.0	Made edits to financial model
3	10/25/19	Peter Gnatowski	1.0	Researched certain equity positions on PG&E based senior banker request
3	10/25/19	Riley Jacobs	1.4	Research PCG equity positions and create summary
3	10/25/19	Riley Jacobs	1.7	Review operating model re: COC assumptions and resulting variances
3	10/25/19	Sherman Guillemma	2.5	Reviewed, commented on and revised financial model
3	10/25/19	Zack Stone	1.8	Analyzed stock price related to recent news releases

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**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
3	10/26/19	Brent Williams	2.5	Reviewed updated financial model and impact of new capital structure
3	10/28/19	Alex Gebert	1.3	Review equity analyst commentary on PCG
3	10/28/19	Alex Gebert	0.7	Edits to Bondholder economic holdings analysis
3	10/28/19	Brendan Murphy	1.7	Review and comments to shareholder and subrogation holdings analysis for Counsel
3	10/28/19	Matt Merkel	3.6	Made edits to financial model; rate base build, CoC
3	10/28/19	Matt Merkel	0.6	Researched 3rd quarter earnings release for import to model
3	10/28/19	Matt Merkel	1.2	Reviewed CPUC rate cases reconciliation
3	10/28/19	Matt Merkel	1.3	Reviewed PGE and Edison analyst research reports
3	10/28/19	Riley Jacobs	2.6	Add utility bondholders to Rule 2019 analysis and relevant analysis
3	10/28/19	Riley Jacobs	2.3	Additional edits to rule 2019 analysis and review bondholder rule 2019 filing
3	10/29/19	Matt Merkel	3.1	Made edits to financial model
3	10/29/19	Matt Merkel	2.7	Incorporated comments to financial model from conversation with senior banker
3	10/29/19	Naeem Muscatwalla	1.1	Revision to operating model re: interest expense schedule
3	10/29/19	Riley Jacobs	1.6	Review GT&S and TO rate cases for revenue build
3	10/29/19	Riley Jacobs	2.1	Create analysis on GT&S revenue build based on rate case and cost of capital proceedings
3	10/29/19	Riley Jacobs	2.4	Create analysis on TO revenue build based on rate case
3	10/29/19	Riley Jacobs	1.1	Internal communications and edits (formatting) to revenue build analysis of rate cases
3	10/29/19	Sherman Guillemma	1.2	Reviewed financial model and provided comments
3	10/30/19	Erik Ellingson	2.7	Reviewed and analyzed historical bond prices
3	10/30/19	Matt Merkel	2.9	Made edits to financial model re: revenue build
3	10/30/19	Peter Gnatowski	1.7	Reviewed and commented on bond duration analysis per counsels' request
3	10/30/19	Peter Gnatowski	0.7	Reviewed and commented on analysis of updated bond pricing
3	10/30/19	Peter Gnatowski	1.1	Reviewed and commented on updated bond tenor analysis, and reviewed select bond data
3	10/30/19	Riley Jacobs	1.5	Research price history of PG&E bonds and circulate summary
3	10/30/19	Riley Jacobs	2.9	Create analysis on PG&E outstanding bonds summarizing key metrics
3	10/30/19	Riley Jacobs	3.2	Research indentures for outstanding PG&E bonds re: use of proceeds and original principle
3	10/30/19	Riley Jacobs	1.8	Create analysis on bonds re: bond tenor



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Category	Date	Name	Hours	Description of Task(s)
3	10/30/19	Zack Stone	1.4	Review court dockets and public filings for backstop party and shareholder analysis
3	10/30/19	Zack Stone	1.8	Prepare analysis for backstop parties and shareholders
3	10/30/19	Zack Stone	1.0	Edits to analysis for backstop parties and shareholders
3	10/30/19	Zack Stone	1.0	Prepare summary notes on backstop party and shareholder analysis reconciliation
3	10/31/19	Alex Gebert	2.0	Analysis of future value of Debtors NOLs
3	10/31/19	Alex Gebert	2.8	Prepare case study analysis of treatment of NOLs pre/post bankruptcy
3	10/31/19	Alex Gebert	2.0	Prepare presentation re: NOLs
3	10/31/19	Erik Ellingson	3.4	Tax receivable agreement structure and comparable research
3	10/31/19	Matt Merkel	2.5	Made edits to financial model re: debt schedule and scenario analysis
3	10/31/19	Peter Gnatowski	1.1	Reviewed and commented on updated NOL analysis and presentation
3	10/31/19	Peter Gnatowski	1.2	Reviewed and commented updated bond duration analysis requested by counsel
3	10/31/19	Peter Gnatowski	0.3	Reviewed various fee applications including FTI, Alix and Cravath
3	10/31/19	Peter Gnatowski	1.5	Edits to shareholder/backstop analysis; internal correspondence re: summary observations
3	10/31/19	Peter Gnatowski	0.8	Researched various documents from Debtors re: tax assumptions
3	10/31/19	Riley Jacobs	2.4	Additional research on subsequent issuances of bonds under previous indentures
3	10/31/19	Riley Jacobs	1.5	Edits to analysis of PG&E historical bond tenor
3	10/31/19	Zack Stone	2.5	Research tax receivable agreements
3	11/1/19	Alex Gebert	1.6	Research NOL and key tax concepts
3	11/1/19	Alex Gebert	2.6	Research section 382 and related concepts
3	11/1/19	Alex Gebert	1.4	Analyze change of ownership under various plans
3	11/1/19	Alex Gebert	1.5	Analysis of NOL pre- and post-emergence
3	11/1/19	Alex Gebert	3.5	Prepare presentation related to NOL treatments / considerations
3	11/1/19	Brendan Murphy	1.2	Review and comments to tax receivable agreement presentation
3	11/1/19	Brendan Murphy	1.7	Research and analysis for Counsel re: NOL / tax receivable agreements
3	11/1/19	Brent Williams	1.5	Review and comment on NOL analysis
3	11/1/19	Erik Ellingson	3.8	Research and analyze comparable tax receivable agreements and NOLs
3	11/1/19	Peter Gnatowski	1.5	Reviewed and commented on presentation of tax concepts and NOLs for TCC

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Category	Date	Name	Hours	Description of Task(s)
3	11/1/19	Peter Gnatowski	1.8	Reviewed and commented on updated tax and NOL presentation
3	11/1/19	Peter Gnatowski	2.5	Reviewed summary of TRA research and analysis provided by EE
3	11/1/19	Sherman Guillema	0.9	Provide comments on summary analysis of debtor NOLs
3	11/1/19	Zack Stone	1.3	Edits to tax receivable agreements analysis
3	11/1/19	Zack Stone	1.9	Research tax receivable agreements
3	11/1/19	Zack Stone	1.6	Draft presentation on tax receivable agreements
3	11/2/19	Alex Gebert	2.6	Further analysis of tax attributes under plans
3	11/2/19	Alex Gebert	2.4	Prepare presentation related to NOL treatments / considerations
3	11/2/19	Brendan Murphy	1.5	Reviewed and commented on NOL analysis and research
3	11/2/19	Erik Ellingson	3.2	Reviewed and commented on Tax Receivable Agreement analysis
3	11/2/19	Matt Merkel	0.8	Reviewed NOL summary and provided comments
3	11/2/19	Matt Merkel	1.7	Made direct edits to NOL summary
3	11/2/19	Peter Gnatowski	1.0	Reviewed and commented on TRA summary and analysis
3	11/2/19	Peter Gnatowski	1.4	Additional edits to NOL/Tax presentation
3	11/2/19	Zack Stone	2.0	Edits to NOL Analysis presentation based on internal comments
3	11/3/19	Alex Gebert	1.6	Analysis of fee cap under various plans
3	11/3/19	Brendan Murphy	1.6	Reviewed and commented on TRA analysis and presentation
3	11/4/19	Alex Gebert	0.8	Analysis of latest hedging, real estate, and exchange reports
3	11/4/19	Alex Gebert	2.8	Revise NOL monetization presentation
3	11/4/19	Erik Ellingson	2.7	Revised NOL Analysis and TRA implications
3	11/5/19	Erik Ellingson	3.0	Edits to Key Tax Concepts Analysis and Summary - Including Peer Analysis
3	11/5/19	Matt Merkel	2.4	Made updates to financial model
3	11/5/19	Peter Gnatowski	1.0	Reviewed and commented on updated NOL/Tax analysis
3	11/5/19	Sherman Guillema	0.9	Reviewed draft and provided comments to financial model
3	11/5/19	Zack Stone	1.9	Prepare equityholders NOL Analysis and related communications
3	11/5/19	Zack Stone	2.1	Edits and communications on tax analysis presentation
3	11/6/19	Brendan Murphy	1.2	Review and comments to 2019 Holdings Analysis for Counsel

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Category	Date	Name	Hours	Description of Task(s)
3	11/6/19	Brent Williams	0.7	Reviewed mutual security holders analysis requested by TCC
3	11/6/19	Matt Merkel	2.8	Made edits to financial model based on comments from SG
3	11/6/19	Matt Merkel	1.4	Provided guidance to junior bankers on earnings release summary
3	11/6/19	Peter Gnatowski	1.5	Prepared security cross holdings analysis for TCC member
3	11/7/19	Alex Gebert	1.5	Review PGE's stock price for earnings presentation
3	11/7/19	Alex Gebert	0.6	Review and summarize operational integrity report
3	11/7/19	Alex Stevenson	0.5	Review PG&E 10-Q
3	11/7/19	Brendan Murphy	1.6	Review and comments to updated Holdings Analysis for Counsel
3	11/7/19	Brendan Murphy	1.7	Review and analysis of 2019 Third Quarter Earnings Release
3	11/7/19	Brent Williams	0.7	Review of PG&E third quarter results
3	11/7/19	Matt Merkel	2.8	Reviewed Q3 earnings release and 10-Q
3	11/7/19	Matt Merkel	2.2	Reviewed earnings release summary and provided comments
3	11/7/19	Naeem Muscatwalla	2.4	Drafted Q3 earnings presentation: slides on regulatory timeline
3	11/7/19	Peter Gnatowski	1.7	Prepared analysis for counsel re: PG&E security holders
3	11/7/19	Peter Gnatowski	2.2	Prepared analysis for counsel re: distributable cash
3	11/7/19	Peter Gnatowski	1.8	Researched various documents for distributable cash analysis
3	11/7/19	Peter Gnatowski	1.7	Various revisions to distributable cash analysis
3	11/7/19	Riley Jacobs	1.3	Review 10-Q from PG&E
3	11/7/19	Riley Jacobs	1.5	Review earnings release and earnings presentation for quarterly earnings
3	11/7/19	Riley Jacobs	0.8	Internal communications re: Quarterly earnings summary
3	11/7/19	Riley Jacobs	2.8	Create analysis of key metrics from quarterly earnings release (metrics dating to 2018)
3	11/7/19	Riley Jacobs	1.5	Create presentation of quarterly earnings release, integrating analysis of key financial metrics
3	11/7/19	Riley Jacobs	1.8	Edits to earnings release presentation based on internal feedback
3	11/7/19	Sherman Guillema	0.6	Provided direction to junior professionals re: summary of form 10Q and related filings
3	11/7/19	Sherman Guillema	1.3	Prepare summary of Q3 earnings release
3	11/7/19	Sherman Guillema	1.8	Review and comment on Q3 10Q and Earnings Presentation
3	11/7/19	Zack Stone	1.2	Revised Q3 earnings presentation based on internal feedback

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
3	11/8/19	Alex Stevenson	0.4	Review make whole complaint
3	11/8/19	Brendan Murphy	1.9	Review of NOL analysis and related financial analysis
3	11/8/19	Matt Merkel	2.2	Reviewed changes to earnings release summary and provided comments
3	11/8/19	Matt Merkel	3.2	Made direct edits to earnings release summary
3	11/8/19	Matt Merkel	2.0	Incorporated edits from senior banker to earnings summary
3	11/8/19	Naeem Muscatwalla	1.1	Revision to Q3 earnings presentation:
3	11/8/19	Peter Gnatowski	0.5	Reviewed summary presentation of Q3 earnings release
3	11/8/19	Riley Jacobs	2.3	Edits to Q3 earnings presentation (financials and wildfire info)
3	11/8/19	Riley Jacobs	1.8	Additional edits to Q3 earnings presentation
3	11/8/19	Riley Jacobs	1.6	Edits to Q3 earning presentation (stock price and key events)
3	11/8/19	Sherman Guillemma	1.3	Provided comments on discussion materials re: quarterly earnings release
3	11/8/19	Sherman Guillemma	2.7	Reviewed PGE form 10-Q
3	11/9/19	Alex Gebert	1.4	Research NOL treatments under various plans
3	11/9/19	Alex Gebert	0.4	Internal discussion regarding next steps re: NOL process
3	11/9/19	Brent Williams	1.7	Reviewed and commented on summary presentation of Q3 results
3	11/9/19	Peter Gnatowski	1.4	Revised financial return analysis of certain insurance holder
3	11/9/19	Peter Gnatowski	1.8	Prepared financial return analysis of certain insurance holder
3	11/9/19	Peter Gnatowski	2.0	Research of holdings and cost basis for financial return analysis of certain insurance holder
3	11/10/19	Brendan Murphy	1.5	Review and comment on return analysis of certain insurance holders
3	11/10/19	Brendan Murphy	2.4	Review and comments to non-cash consideration analysis for TCC
3	11/11/19	Naeem Muscatwalla	0.7	Revision to Q3 earnings presentation:
3	11/11/19	Peter Gnatowski	0.3	Reviewed Operational integrity suppliers reporting
3	11/11/19	Riley Jacobs	1.5	Review strategies on potential monetization of NOLs
3	11/13/19	Alex Gebert	0.5	Internal discussion re: make whole analysis
3	11/13/19	Alex Gebert	1.6	Analysis of make whole calculation and inputs
3	11/13/19	Brendan Murphy	1.8	Reviewed and commented on updated financial model
3	11/13/19	Brendan Murphy	2.0	Review of NOL analysis and related financial analysis

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	11/13/19	Brendan Murphy	1.1	Review and analysis of 2019 Third Quarter Earnings Release
3	11/13/19	Erik Ellingson	2.3	Review NOL monetization materials from third party advisors
3	11/13/19	Zack Stone	1.5	Edits to NOL Analysis
3	11/14/19	Erik Ellingson	2.7	Analysis of TRA & additional NOL considerations / options
3	11/14/19	Peter Gnatowski	1.3	Reviewed and commented on NOL analysis
3	11/15/19	Alex Gebert	1.5	Model NOL monetization in waterfall
3	11/15/19	Brendan Murphy	1.6	Review of updated NOL analysis and related financial analysis
3	11/15/19	Brent Williams	1.7	Review and comment on NOL analysis and presentation
3	11/15/19	Erik Ellingson	2.4	Analysis of TRA & additional NOL considerations / options
3	11/15/19	Peter Gnatowski	1.3	Reviewed updated NOL analysis provided by junior banker
3	11/17/19	Alex Gebert	2.8	Research treatment of NOLs
3	11/17/19	Peter Gnatowski	1.8	Revised financial model based on updated operating and capital structure assumptions
3	11/18/19	Alex Gebert	0.7	Review rate base assumptions re: NOL analysis
3	11/18/19	Alex Gebert	1.3	Review COC assumptions re: NOL analysis
3	11/18/19	Alex Gebert	2.0	Tax research re: change of control provisions
3	11/18/19	Alex Gebert	0.8	Internal discussion re: NOL summary presentation
3	11/18/19	Brendan Murphy	1.3	Reviewed analysis of COC in NOL analysis
3	11/18/19	Erik Ellingson	2.7	Update presentation re: TRA & additional NOL considerations / options
3	11/18/19	Erik Ellingson	1.2	Summary operational integrity and shipper warehouse lien reporting
3	11/18/19	Matt Merkel	1.9	Made edits to financial model
3	11/18/19	Sherman Guillemo	1.4	Review and make direct edits to updated financial model
3	11/19/19	Alex Gebert	0.5	Internal discussion re: tax considerations/issues
3	11/19/19	Alex Stevenson	1.6	Review and discuss various tax issues
3	11/19/19	Erik Ellingson	1.8	TRA comparison/analysis to other public comparable structures
3	11/19/19	Naeem Muscatwalla	0.6	Review and internal circulation of historical PG&E share count
3	11/19/19	Peter Gnatowski	1.4	Reviewed NOL analysis prepared by junior banker
3	11/19/19	Riley Jacobs	1.8	Research 13D and other regulatory filings of key equity holders

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	11/19/19	Zack Stone	1.0	Internal discussion re: NOL presentation
3	11/19/19	Zack Stone	1.5	Draft tax related presentation
3	11/20/19	Erik Ellingson	1.9	Review of NOL summary, including debt and equity considerations
3	11/20/19	Erik Ellingson	4.7	Research and review of unique TRA market structures for bankrupt/non-bankrupt entities
3	11/20/19	Matt Merkel	3.0	Made edits to financial model
3	11/20/19	Peter Gnatowski	0.8	Reviewed NOL analysis prepared by internal team
3	11/20/19	Peter Gnatowski	1.0	Reviewed and commented on cost basis internal analysis of certain equityholders
3	11/20/19	Peter Gnatowski	0.5	Reviewed call notes with counsel re: NOL issues and analysis
3	11/20/19	Riley Jacobs	1.9	Review operating model re: post emergence leverage and key metrics
3	11/20/19	Zack Stone	1.8	Research TRA precedents re: case study 1
3	11/20/19	Zack Stone	1.7	Research TRA precedents re: case study 2
3	11/20/19	Zack Stone	1.2	Research TRA precedents re: case study 3
3	11/20/19	Zack Stone	1.4	Summarize notes on TRA precedents
3	11/20/19	Zack Stone	1.0	Draft tax related presentation
3	11/21/19	Alex Gebert	1.5	Research monetization of NOLs/TRA
3	11/21/19	Alex Gebert	3.1	Prepare NOL slides on comparison, research, emergence
3	11/21/19	Alex Stevenson	0.3	Draft correspondence on tax items for counsel
3	11/21/19	Brendan Murphy	2.0	Review of NOL analysis and related financial analysis
3	11/21/19	Brent Williams	1.6	Reviewed and commented on TRA analysis
3	11/21/19	Erik Ellingson	1.4	Research consideration for section 382 analysis re: NOL
3	11/21/19	Erik Ellingson	1.2	Summary operational integrity and shipper warehouse lien reporting
3	11/21/19	Matt Merkel	1.3	Made edits to financial model
3	11/21/19	Peter Gnatowski	1.5	Reviewed comparable tax receivable agreements
3	11/21/19	Riley Jacobs	2.3	Research change of control provisions and summarize findings
3	11/21/19	Zack Stone	1.6	Draft tax related presentation
3	11/21/19	Zack Stone	1.0	Internal communications re: TRA precedents
3	11/22/19	Alex Gebert	0.6	Review operational integrity reporting package

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	11/22/19	Matt Merkel	3.6	Made edits to financial model for new assumptions on NOLs
3	11/23/19	Alex Gebert	1.8	Prepare NOL analysis based on latest plans
3	11/23/19	Brendan Murphy	1.8	Reviewed and commented on TCC presentation re: NOLs
3	11/23/19	Peter Gnatowski	2.0	Researched various analyst reports and Company presentations re: proposal
3	11/25/19	Alex Gebert	1.2	Research tax related considerations
3	11/25/19	Alex Gebert	2.2	Edit presentation re: NOLs
3	11/25/19	Brendan Murphy	2.1	Revised NOL presentation
3	11/25/19	Brendan Murphy	1.8	Review of NOL analysis and related tax/financial analysis
3	11/25/19	Erik Ellingson	1.7	NOL alternatives analysis
3	11/25/19	Erik Ellingson	2.8	Executive summary of pre and post NOL balance
3	11/25/19	Erik Ellingson	1.8	Highlight of key NOL terms open for analysis
3	11/25/19	Matt Merkel	2.5	Made edits to financial model based on new term shet
3	11/25/19	Peter Gnatowski	2.4	Researched various valuation methodologies of TEV
3	11/25/19	Peter Gnatowski	2.1	Compiled valuation methodology overview
3	11/25/19	Peter Gnatowski	1.4	Reviewed and commented on shareholder cost basis analysis
3	11/25/19	Peter Gnatowski	1.5	Research certain shareholder filings re: cost basis analysis
3	11/25/19	Peter Gnatowski	0.6	Edited shareholder analysis
3	11/25/19	Riley Jacobs	2.8	Research certain investor SEC filings for information on share acquisition price
3	11/25/19	Riley Jacobs	1.5	Research alternative investor SEC filings for information on share acquisition price
3	11/25/19	Riley Jacobs	2.8	Prepare analysis on share acquisition price
3	11/25/19	Riley Jacobs	1.2	Edits to analysis on share acquisition price
3	11/25/19	Sherman Guillem	1.6	Review of latest revisions to financial model
3	11/25/19	Zack Stone	1.7	Edits to tax related presentation
3	11/25/19	Zack Stone	0.5	Internal discussions re: tax related presentation
3	11/25/19	Zack Stone	1.2	Draft summary presentation on TEV analysis
3	11/25/19	Zack Stone	1.0	Edits to summary presentation on TEV analysis
3	11/26/19	Alex Gebert	2.4	Update financial analysis based on CoC decision

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	11/26/19	Alex Gebert	2.6	Prepare presentation re: NOLs
3	11/26/19	Brendan Murphy	3.8	Reviewed TEV valuation methodology presentation
3	11/26/19	Brendan Murphy	2.3	Commented on stock valuation analysis for Counsel
3	11/26/19	Brendan Murphy	1.2	Internal discussion and analysis re: valuation issues and methodology
3	11/26/19	Brent Williams	1.8	Review and comment on stock valuation methodology analysis
3	11/26/19	Matt Merkel	2.3	Researched and analyzed equity plan valuation
3	11/26/19	Peter Gnatowski	0.8	Reviewed updated shareholder analysis
3	11/26/19	Peter Gnatowski	1.8	Edits to shareholder analysis; internal correspondence re: same
3	11/26/19	Riley Jacobs	1.4	Edits to share acquisition price analysis
3	11/26/19	Zack Stone	0.5	Research and summarize internal preferred equity structures
3	11/27/19	Alex Gebert	0.8	Research make whole treatment under plans
3	11/27/19	Alex Gebert	0.8	Update assumptions in make whole model
3	11/27/19	Alex Gebert	0.5	Analysis of make whole amounts
3	11/27/19	Alex Gebert	0.8	Updates to financial analysis based on CoC decision
3	11/27/19	Brendan Murphy	2.2	Review of NOL analysis and related tax/financial analysis
3	11/27/19	Brendan Murphy	1.8	Reviewed updated make-whole analysis
3	11/27/19	Brent Williams	2.4	Review presentation on PG&E NOL's and TRA
3	11/27/19	Riley Jacobs	1.8	Research, summarize and circulate Debtors brief on make whole premiums
3	11/27/19	Riley Jacobs	1.5	Research, summarize, and circulate brief from committee of creditors on make whole premiums
3	11/28/19	Alex Gebert	1.3	Updates to NOL presentation based on plan developments
3	11/29/19	Alex Gebert	1.4	Update operating model based on diligence received
3	11/29/19	Alex Gebert	2.1	Edits to NOL presentation based on production files
3	11/29/19	Brendan Murphy	2.9	Review and comment on equity research findings
3	11/29/19	Brent Williams	1.9	Review financial model re: regulatory cases
3	11/29/19	Matt Merkel	3.1	Made edits to financial model for regulatory updates
3	11/29/19	Peter Gnatowski	1.7	Reviewed equity analyst research reports on PG&E
3	11/29/19	Peter Gnatowski	1.4	Prepared analysis of equity research analysis



**EXHIBIT E**  
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Category	Date	Name	Hours	Description of Task(s)
3	11/29/19	Peter Gnatowski	1.0	Drafted observations and summary of equity research analysis
3	11/30/19	Brendan Murphy	2.6	Reviewed select equity research reports
3	11/30/19	Brendan Murphy	1.8	Reviewed and commented on equity valuation under equityholders plan
3	11/30/19	Brendan Murphy	1.1	Reviewed analysis on precedent bankruptcy equity discount
3	11/30/19	Matt Merkel	2.1	Researched prior bankruptcy precedents re: NOL
3	11/30/19	Zack Stone	1.2	Research and summarize precedent bankruptcy equity discount
3	12/1/19	Alex Gebert	2.1	Prepared analysis of equity returns based on proposed consideration and TRA
3	12/1/19	Brendan Murphy	3.1	Reviewed and commented on valuation analysis
3	12/1/19	Brendan Murphy	1.6	Review and commented on NOL presentation
3	12/1/19	Brendan Murphy	0.6	Reviewed and commented on tax analysis re: financial impact
3	12/1/19	Brent Williams	2.3	Provided comments to junior banker on NOL presentation
3	12/1/19	Brent Williams	1.2	Review utility sector research reports
3	12/1/19	Peter Gnatowski	1.2	Prepared analysis of equity return based on TRA uses
3	12/1/19	Peter Gnatowski	1.0	Prepared analysis of equity returns
3	12/1/19	Peter Gnatowski	1.6	Revised equity returns analysis based on call with PJT
3	12/1/19	Peter Gnatowski	2.0	Reviewed sell-side equity research reports re: PG&E and other company comparables
3	12/1/19	Riley Jacobs	2.3	Research historical equity investors
3	12/2/19	Alex Gebert	1.8	Prepared analysis of Make Whole and filed make whole briefs
3	12/2/19	Brendan Murphy	1.4	Review of NOL analysis and related tax/financial analysis
3	12/2/19	Brendan Murphy	1.6	Reviewed and commented on TRA analysis
3	12/2/19	Brendan Murphy	0.4	Review and analysis on PJT / Equity responses to diligence questions and related analysis
3	12/2/19	Erik Ellingson	1.4	Reviewed NOL alternatives analysis
3	12/2/19	Erik Ellingson	2.8	Reviewed Tax Receivable Agreement analysis
3	12/2/19	Matt Merkel	2.2	Made edits to operating model re: new tax information
3	12/2/19	Matt Merkel	2.1	Reviewed NOLs summary materials
3	12/2/19	Peter Gnatowski	1.8	Prepared analysis re: return to certain shareholder
3	12/2/19	Peter Gnatowski	0.4	Reviewed notes from counsel re: NOLs

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	12/2/19	Riley Jacobs	2.1	Create summary and analysis of equity holders activism
3	12/2/19	Sherman Guillema	0.5	Reviewed revised financial model and provided comments to MM
3	12/3/19	Alex Gebert	2.4	Analysis of ROE impact on financial projections
3	12/3/19	Brendan Murphy	1.6	Reviewed financial analysis on net income discrepancies
3	12/3/19	Brendan Murphy	1.1	Review of NOL analysis and related tax/financial analysis
3	12/3/19	Brendan Murphy	0.3	Provided comments on TRA analysis
3	12/3/19	Brent Williams	1.0	Review and comment on NOL analysis
3	12/3/19	Erik Ellingson	2.1	Edits to Tax Receivable Agreement summary based on senior feedback
3	12/3/19	Peter Gnatowski	1.1	Reviewed updated TRA draft redline
3	12/3/19	Riley Jacobs	1.8	Research PWP presentation re bankruptcy considerations
3	12/3/19	Sherman Guillema	0.6	Review and comment on draft of tax benefit payment agreement and Utility Income Amount definition
3	12/4/19	Brendan Murphy	0.7	Review updated TBPA and provide comments on financial impact
3	12/4/19	Brendan Murphy	1.1	Review and comment on alternative financing analysis
3	12/4/19	Erik Ellingson	2.4	Review of updated TBPA and its financial impact
3	12/4/19	Matt Merkel	2.6	Made edits to operating model
3	12/5/19	Alex Gebert	1.2	Review terms and structure proposed tax benefit payment agreement
3	12/5/19	Alex Gebert	1.6	Analysis of NOL calculation re: TBPA
3	12/5/19	Alex Gebert	1.8	Research alternative financing scenarios and NOL treatment under plans
3	12/5/19	Brendan Murphy	1.4	Review and comment on operating model updates
3	12/5/19	Brendan Murphy	1.1	Reviewed and commented on TRA analysis
3	12/5/19	Brent Williams	1.9	Review tax benefit payment agreement analysis and provide comments to junior bankers
3	12/5/19	Erik Ellingson	3.4	Provide comments on TBPA / RSA Tax Summary Deck
3	12/5/19	Erik Ellingson	1.4	Provide comments NOL summary deck
3	12/5/19	Erik Ellingson	2.4	Edits to tax presentation re: risk and mitigants
3	12/5/19	Matt Merkel	3.2	Made edits to operating model
3	12/5/19	Matt Merkel	2.8	Drafted additional operation model scenarios
3	12/5/19	Peter Gnatowski	2.2	Revised equity return analysis based on alternative scenarios re: NOLs

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	12/5/19	Peter Gnatowski	2.0	Reviewed and commented on TRA analysis
3	12/5/19	Riley Jacobs	1.8	Review tax benefits plan agreement
3	12/5/19	Riley Jacobs	0.7	Review and summarize utility income schedule for NOL agreement
3	12/5/19	Sherman Guillema	0.9	Review and comment on financial model
3	12/5/19	Sherman Guillema	1.1	Review and comment on discussion materials regarding monetization of NOLs
3	12/5/19	Zack Stone	1.1	Edits to tax presentation based on internal feedback
3	12/6/19	Brendan Murphy	1.1	Reviewed analysis on trading comparables
3	12/6/19	Brent Williams	1.7	Review and comment on NOL / TRA issues
3	12/6/19	Matt Merkel	2.7	Made edits to operating model
3	12/9/19	Alex Gebert	2.7	Summarize presentation outline for re: NOLs/TBPA
3	12/9/19	Alex Gebert	0.4	Communications re: outline re: NOLs/TBPA
3	12/9/19	Erik Ellingson	2.4	Review and comment on NOL Summary deck
3	12/9/19	Matt Merkel	3.9	Made edits to operating model re: NOL assumptions
3	12/9/19	Matt Merkel	2.4	Incorporated debtor diligence responses into operating model
3	12/9/19	Peter Gnatowski	1.5	Reviewed and commented on updated model based on Debtors new business plan diligence
3	12/9/19	Riley Jacobs	0.5	Review of PG&E ownership history and Coc analysis
3	12/9/19	Zack Stone	2.3	Edits to tax presentation
3	12/10/19	Alex Gebert	0.7	Research areas of diligence related to TBPA
3	12/10/19	Alex Gebert	3.2	Prepare slides on the TBPA
3	12/10/19	Alex Gebert	0.9	Edits to NOL presentation based on comments received
3	12/10/19	Matt Merkel	2.4	Made edits to operating model based on revised net income assumptions
3	12/10/19	Peter Gnatowski	1.8	Revision to financial model based on updated diligence responses from the Debtors
3	12/10/19	Sherman Guillema	0.6	Review and comment on revised discussion materials regarding monetization of NOLs
3	12/11/19	Brendan Murphy	0.9	Internal discussion re: mandatory convertible preferred securities
3	12/11/19	Brent Williams	2.5	Review operating model and provide feedback
3	12/11/19	Matt Merkel	3.3	Made edits to operating model re: senior banker comments
3	12/12/19	Alex Stevenson	1.1	Review redline draft of Tax Benefit agreement and comment

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	12/12/19	Brent Williams	3.5	Review TPBA and related research
3	12/12/19	Erik Ellingson	1.8	Review of additional edits to TBPA
3	12/12/19	Matt Merkel	2.9	Made edits to operating model based on diligence comments from the Debtors
3	12/12/19	Peter Gnatowski	0.6	Reviewed and commented to tax benefit agreement
3	12/12/19	Riley Jacobs	1.9	Review Tax Benefit Agreement and Lincoln proposed changes
3	12/12/19	Sherman Guillemo	0.4	Review and prepare comment re: revised draft of tax benefit payment agreement
3	12/12/19	Sherman Guillemo	0.7	Review and consolidate comments re: the revised tax benefit payment agreement draft
3	12/12/19	Sherman Guillemo	1.2	Research terms of comparable tax receivable agreements
3	12/13/19	Matt Merkel	0.5	Internal discussion on operating model
3	12/13/19	Matt Merkel	0.3	Internal discussion on equity monetization analysis
3	12/13/19	Matt Merkel	3.0	Made edits to operating model
3	12/13/19	Naeem Muscatwalla	0.3	Internal discussion on equity monetization analysis
3	12/13/19	Peter Gnatowski	1.5	Reviewed and commented on research re: diluted shares of PG&E
3	12/13/19	Zack Stone	0.9	Prepare analysis on PGE share counts
3	12/14/19	Brent Williams	1.0	Review and comment on amended TBPA
3	12/16/19	Erik Ellingson	1.8	Review and comment on revised equity backstop analysis
3	12/16/19	Matt Merkel	2.8	Made edits to operating model
3	12/16/19	Matt Merkel	3.1	Drafted financial model outputs for senior banker
3	12/17/19	Matt Merkel	2.7	Made edits to operating model
3	12/17/19	Peter Gnatowski	0.8	Reviewed updated 2019 disclosure from equity holders
3	12/17/19	Peter Gnatowski	1.5	Reviewed and commented on updated analysis of 2019 equity holders disclosures
3	12/17/19	Peter Gnatowski	1.0	Prepared summary observations re: 2019 equity holders disclosures
3	12/17/19	Zack Stone	1.1	Review shareholder group holdings filing
3	12/17/19	Zack Stone	2.4	Prepare updated shareholder group holdings comparative analysis
3	12/18/19	Brendan Murphy	2.9	Review and analysis of \$1.625B in Wildfire-Related Costs and Capital Expenditures
3	12/18/19	Brendan Murphy	0.7	Reviewed and commented on shareholder analysis
3	12/18/19	Brent Williams	1.0	Review revised shareholder 2019 statements and analysis

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
3	12/18/19	Matt Merkel	3.2	Made edits to operating model re: OII Testimony
3	12/18/19	Matt Merkel	0.6	Reviewed operating model with senior banker
3	12/18/19	Matt Merkel	3.5	Made edits to operating model from senior banker
3	12/18/19	Matt Merkel	2.9	Drafted reconciliation of net income analysis
3	12/18/19	Peter Gnatowski	1.8	Reviewed financial model re: CPUC settlement impact
3	12/18/19	Sherman Guillema	1.6	Detailed review of financial model after significant changes and reflecting multiple scenarios / PORs
3	12/19/19	Brendan Murphy	2.1	Review and comment to model on alternative scenarios
3	12/19/19	Brent Williams	1.4	Discussed operating model with internal team based on various scenarios
3	12/19/19	Matt Merkel	2.8	Made edits to operating model re: scenario analysis
3	12/19/19	Matt Merkel	3.4	Edits to operating model from PG and SG feedback
3	12/19/19	Matt Merkel	0.5	Discussed operating model with senior bankers
3	12/19/19	Peter Gnatowski	0.5	Discussions with SG re: financial model edits and assumptions
3	12/19/19	Peter Gnatowski	1.1	Reviewed and commented to net income analysis
3	12/19/19	Sherman Guillema	0.7	Commented on latest revision of financial model
3	12/20/19	Alex Gebert	1.1	Analysis of bi-weekly operational integrity report
3	12/20/19	Alex Gebert	1.7	Analysis of November Monthly Operating Report
3	12/20/19	Alex Gebert	2.1	Edits to master operating model
3	12/20/19	Alex Stevenson	1.9	Review financial model updates and comment based on Debtors diligence response
3	12/20/19	Brendan Murphy	2.1	Review and analysis of \$1.625B in Wildfire-Related Costs and Capital Expenditures provided by Debtors
3	12/20/19	Matt Merkel	1.9	Made edits to net income reconciliation
3	12/20/19	Matt Merkel	2.0	Made edits to operating model
3	12/20/19	Peter Gnatowski	1.8	Reviewed updated model from MM
3	12/20/19	Sherman Guillema	0.3	Review and comment on analysis of projected Net Income
3	12/21/19	Alex Gebert	2.4	Additional edits to master operating model based on net income revisions
3	12/21/19	Brendan Murphy	1.6	Review financial analysis on rate increases
3	12/21/19	Matt Merkel	2.2	Made edits to equity monetization analysis and summarized
3	12/21/19	Matt Merkel	2.4	Made edits to operating model based on monetization scenarios

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
3	12/22/19	Erik Ellingson	2.8	Reviewed analysis re: Consideration of Rate Increases
3	12/22/19	Erik Ellingson	1.6	Operational Integrity Review and Report Review
3	12/22/19	Matt Merkel	2.4	Made edits to operating model
3	12/22/19	Peter Gnatowski	1.2	Reviewed third party analysis of share price at emergence
3	12/28/19	Peter Gnatowski	2.0	Researched current / historical equity investors
3	12/28/19	Riley Jacobs	3.4	Research of historical equity investors in utilities
3	12/28/19	Riley Jacobs	2.7	Research of historical equity investors in PG&E prior to wildfires
3	12/30/19	Alex Gebert	0.4	Review Debtors' latest hedging report
3	12/30/19	Alex Gebert	0.7	Review Debtors' latest real estate transaction report
3	12/30/19	Alex Gebert	0.5	Review Debtors' latest exchange motion report
3	12/30/19	Peter Gnatowski	1.4	Research of business plan related to assumptions on CPUC fines
4	11/9/19	Brent Williams	0.5	Review of September MOR
4	11/12/19	Alex Gebert	1.0	Reviewed the Debtors' DIP reporting
4	11/12/19	Alex Gebert	1.2	Analysis of Debtors' latest 13wcf variance reporting
4	11/12/19	Brendan Murphy	0.6	Review DIP Variance Reporting
4	11/14/19	Alex Gebert	2.0	Prepare 13wcf update slides
4	11/14/19	Alex Gebert	1.9	Prepare liquidity variance summary slides
4	11/14/19	Alex Gebert	1.1	Address internal comments re: DIP/liquidity variance slides
4	11/15/19	Brendan Murphy	1.1	Review analysis of DIP Variance
4	11/15/19	Peter Gnatowski	0.9	Reviewed bi-weekly DIP reporting package from the Debtors
4	11/15/19	Peter Gnatowski	1.5	Reviewed and commented on variance analysis and presentation re: DIP reporting package
4	11/19/19	Brent Williams	1.0	Reviewed summary of Debtors' liquidity variance and position
4	11/19/19	Peter Gnatowski	1.3	Reviewed and commented on updated analysis of DIP variance report
4	11/20/19	Alex Gebert	1.8	Edits to DIP variance presentation based on internal comments
4	11/20/19	Peter Gnatowski	0.8	Reviewed updated DIP presentation
4	11/26/19	Alex Gebert	0.7	Analysis of October MOR
4	11/26/19	Brent Williams	0.9	Review of PG&E October MOR

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
4	12/9/19	Alex Gebert	1.2	Prepare analysis of Debtors' latest DIP variance results
4	12/9/19	Peter Gnatowski	0.7	Reviewed latest bi-weekly DIP reporting variance analysis
4	12/9/19	Peter Gnatowski	1.5	Reviewed and commented on analysis of latest bi-weekly DIP reporting
4	12/10/19	Alex Gebert	0.5	Prepare analysis of Debtors' liquidity based on variance results
4	12/10/19	Alex Gebert	2.2	Prepare presentation re: DIP variance / liquidity results
4	12/10/19	Peter Gnatowski	1.1	Reviewed updated DIP reporting variance analysis
4	12/20/19	Erik Ellingson	3.9	Review of MOR and summary of changes vs previous MOR
5	11/2/19	Alex Gebert	0.8	Analysis of Debtors' responses re: insurance
5	11/2/19	Brendan Murphy	0.5	Review of Debtors' diligence responses re: insurance
5	11/2/19	Peter Gnatowski	0.4	Reviewed insurance diligence responses from the Debtors
5	11/8/19	Alex Gebert	0.6	Review, circulate, and summarize updated documents from the Debtors' data room
5	11/19/19	Matt Merkel	1.2	Reviewed summary of general liability insurance policies
5	11/19/19	Naeem Muscatwalla	2.7	Review of Debtor's data room production re: insurance policies
5	11/19/19	Peter Gnatowski	1.5	Reviewed insurance file diligence provided by the Debtors
5	11/20/19	Alex Gebert	1.0	Review general liability coverage and re: diligence responses
5	12/9/19	Peter Gnatowski	0.5	Reviewed warehouse shippers and liens reporting from the Debtors
5	12/17/19	Peter Gnatowski	0.5	Reviewed operational integrity and lien supplier motion
5	12/30/19	Peter Gnatowski	0.3	Reviewed exchange motion reporting
5	12/30/19	Peter Gnatowski	0.3	Reviewed hedging reporting
6	10/1/19	Brendan Murphy	0.6	Review of PG&E Reports re: Enhanced Vegetation Management
6	10/1/19	Peter Gnatowski	0.5	Reviewed and commented on the Debtors' response to Judge Alsup re: preparation for high wind season
6	10/1/19	Peter Gnatowski	0.5	Reviewed updated report from the Debtors' re: status of vegetation management
6	10/1/19	Zack Stone	2.0	Prepared presentation on WSP Debtor Response Summary
6	10/2/19	Alex Gebert	1.8	Research damage of CA fires
6	10/2/19	Peter Gnatowski	0.5	Edits to wildfire presentation update to TCC
6	10/2/19	Zack Stone	0.8	Update WSP Summary for Judge Order
6	10/3/19	Brendan Murphy	0.4	Review of Quanta Motion Reporting

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
6	10/3/19	Peter Gnatowski	0.7	Reviewed updated Quanta reports; prepared summary report for counsel; emails re: same
6	10/3/19	Peter Gnatowski	1.2	Research regarding wildfire reports requested by TCC Counsel; emails re: findings
6	10/3/19	Riley Jacobs	1.9	Review Debtors diligence files for transmission and distribution reports
6	10/4/19	Brendan Murphy	0.3	Review of internal summary and analysis re: Quanta Motion Reporting
6	10/4/19	Erik Ellingson	1.8	Quanta motion reporting review and analysis
6	10/4/19	Erik Ellingson	3.8	Review of FEMA wildfire mitigation plan report
6	10/8/19	Brendan Murphy	0.8	Review of public articles re: PSPS and financial impact
6	10/8/19	Brent Williams	0.5	Review media reports on proposed PSPS
6	10/8/19	Peter Gnatowski	0.5	Reviewed anticipated PSPS coverage
6	10/9/19	Brendan Murphy	1.0	Internal coordination with BW re: wildfire presentation for committee
6	10/9/19	Brent Williams	1.0	Internal discussions re: wildfire presentation for TCC
6	10/9/19	Brent Williams	0.5	Reviewed Debtors response to wildfire safety
6	10/9/19	Peter Gnatowski	0.5	Reviewed PG&E's response to Judge Alsup re: wildfire safety
6	10/9/19	Peter Gnatowski	2.8	Reviewed and edited wildfire presentation update for TCC
6	10/10/19	Brent Williams	0.9	Reviewed wildfire insurance coverage
6	10/11/19	Brendan Murphy	1.2	Research and analysis for Counsel re: wildfire insurance coverage
6	10/11/19	Brendan Murphy	1.4	Reviewed and commented on wildfire presentation for the TCC
6	10/11/19	Brent Williams	1.8	Reviewed and commented on updated wildfire presentation for the committee
6	10/13/19	Peter Gnatowski	0.4	Reviewed various news releases re: PSPS program
6	10/14/19	Alex Gebert	0.9	Review letters from Governor and Monitor
6	10/14/19	Alex Gebert	0.5	Review statement from Bill Johnson
6	10/14/19	Brendan Murphy	0.6	Review of PSPS articles (public)
6	10/14/19	Brent Williams	0.9	Review media reports on PSPS
6	10/14/19	Peter Gnatowski	0.5	Reviewed wildfire presentation re: high wind season and 2019 ignitions
6	10/14/19	Peter Gnatowski	1.4	Edits to presentation re: wildfire safety
6	10/14/19	Peter Gnatowski	0.9	Reviewed governor's and CPUC letters re: PSPS and other news articles
6	10/14/19	Zack Stone	1.6	Review filings re: PSPS information



**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
6	10/14/19	Zack Stone	1.4	Draft summary presentation for PSPS event re: Governors Letter / CPUC Response
6	10/14/19	Zack Stone	1.0	Review insurance disclosures on wildfire coverage
6	10/15/19	Brendan Murphy	1.4	Review and comments to Wildfire Status Update Deck for TCC
6	10/15/19	Brent Williams	1.5	Review and comment on wildfire presentation to the TCC
6	10/15/19	Brent Williams	0.5	Reviewed updated wildfire news coverage
6	10/15/19	Peter Gnatowski	0.8	Reviewed draft wildfire update presentation from junior banker; comments on presentation
6	10/15/19	Zack Stone	3.7	Draft summary presentation for PSPS event re: Debtor response / Summary; edits to presentation
6	10/16/19	Brendan Murphy	1.5	Review and comments to Wildfire Status Update Deck for TCC
6	10/16/19	Erik Ellingson	2.7	Review and comment on updated wildfire presentation
6	10/16/19	Peter Gnatowski	1.5	Modified wildfire update presentation for TCC based on comments from counsel
6	10/16/19	Zack Stone	1.6	Updated wildfire presentation for new PSPS presentation
6	10/18/19	Brent Williams	1.4	Reviewed and commented on updated wildfire presentation, reflecting comments from counsel
6	10/18/19	Brent Williams	0.5	Review media reports on insurance extension
6	10/18/19	Peter Gnatowski	0.4	Reviewed CPUC PSPS letters and correspondence
6	10/18/19	Zack Stone	1.0	Review of public news / articles re: Debtor PSPS Response
6	10/21/19	Brendan Murphy	1.2	Review and comments to Wildfire Status Update Deck for TCC
6	10/21/19	Brent Williams	0.7	Reviewed Governor and CPUC letter to PG&E re: PSPS
6	10/21/19	Zack Stone	1.0	Review disclosures from SEC filings re: wildfire insurance
6	10/22/19	Brendan Murphy	1.4	Review and comment on updated wildfire presentation for TCC
6	10/23/19	Zack Stone	1.3	Review and circulate key external articles re: wildfire
6	10/24/19	Peter Gnatowski	0.4	Reviewed Quanta reporting update and summary for counsel
6	10/24/19	Zack Stone	1.0	Review and circulate key external articles re: wildfire
6	10/24/19	Zack Stone	0.5	Review of public news / articles re: Local Gov't letter to CPUC
6	10/25/19	Alex Gebert	0.8	Reviewed and summarized Quanta reporting
6	10/25/19	Alex Stevenson	0.5	Review news release re: Kincade Fire
6	10/25/19	Brendan Murphy	0.9	Review insurance coverage and impact from Kincade fires
6	10/25/19	Brent Williams	1.0	Review of PG&E insurance coverage for Kincade Fires

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
6	10/25/19	Brent Williams	0.8	Review media reports and CAL FIRE updates on Kincade
6	10/25/19	Brent Williams	0.4	Review media reports on Governor Newsome's remarks re: Kincade
6	10/25/19	Peter Gnatowski	0.6	Research regarding insurance coverage for fires based on inquiry from TCC
6	10/25/19	Peter Gnatowski	0.7	Reviewed updates on Kincade fire from CAL FIRE and other sources
6	10/26/19	Alex Stevenson	1.2	Review correspondence and news releases re: Kincade Fire and wildfire presentation
6	10/26/19	Brendan Murphy	1.3	Reviewed and commented on analysis of Kincade fire
6	10/26/19	Brent Williams	1.5	Reviewed analysis of Kincade impact on claims
6	10/26/19	Erik Ellingson	1.9	Kincade impacts analysis and review
6	10/27/19	Alex Stevenson	0.5	Review correspondence and news releases re: Kincade Fire; analysis of potential impact
6	10/27/19	Brent Williams	1.8	Reviewed liability analysis of Kincade
6	10/28/19	Alex Gebert	2.2	Review and analysis re: treatment of Kincade fire claims
6	10/28/19	Brendan Murphy	1.9	Review claim treatment analysis of Kincade fires
6	10/28/19	Brent Williams	1.5	Review PG&E PSPS correspondence from CPUC, Governor and others
6	10/28/19	Brent Williams	1.8	Review analysis and external documents re: Kincade fire and potential impact
6	10/28/19	Brent Williams	1.0	Review post petition/pre-confirmation wildfire issues
6	10/28/19	Erik Ellingson	2.2	Review of legal commentary and analysis from postpetition, pre-confirmation wildfire claims
6	10/28/19	Peter Gnatowski	0.5	Reviewed CalFire updates on Kincade fire
6	10/28/19	Zack Stone	1.9	Review Wildfire Assistance Program Report Summary
6	10/28/19	Zack Stone	2.4	Prepare Presentation on Wildfire Assistance Program Report Summary
6	10/28/19	Zack Stone	0.8	Review and circulate updated Kincade fire and news articles
6	10/29/19	Alex Stevenson	0.8	Internal communication on Kincade fire liabilities
6	10/29/19	Brendan Murphy	1.6	Research and analysis for Counsel re: wildfire insurance coverage
6	10/29/19	Brendan Murphy	1.4	Review of PG&E Reports re: Enhanced Vegetation Management
6	10/29/19	Brendan Murphy	1.8	Research and analysis for Counsel re: Wildfire Safety and System Hardening
6	10/29/19	Brendan Murphy	0.8	Internal communications re: Kincade fire claims
6	10/29/19	Brent Williams	1.0	Additional review media reports on Kincade Fire
6	10/29/19	Brent Williams	0.8	Internal discussions re: Kincade fires

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
6	10/29/19	Zack Stone	0.5	Review and circulate updated Kincade fire and news articles
6	10/30/19	Brendan Murphy	1.9	Reviewed updated analysis on Kincade fire
6	10/30/19	Brendan Murphy	1.0	Review of wildfire assistance program update
6	10/30/19	Brent Williams	1.1	Review quarterly report re: administration of wildfire assistance program and diligence materials from Debtors
6	10/30/19	Brent Williams	0.8	Review media reports re: PSPS rebates and tower inspections for Kincade fires
6	10/30/19	Brent Williams	0.5	Reviewed and commented on updated Kincade fire analysis
6	10/30/19	Zack Stone	1.0	Updated analysis on Kincade fire
6	10/31/19	Alex Gebert	1.3	Analysis of effects of Kincade fire claims
6	10/31/19	Brendan Murphy	0.9	Review of diligence re: 10.1.5 Wildfire Safety Plan Status Updates
6	10/31/19	Brendan Murphy	0.8	Review of PSPS articles, CA fires, and other news via web (public)
6	11/2/19	Alex Gebert	0.9	Read and review news articles re: PSPS programs and Governor's reaction
6	11/4/19	Peter Gnatowski	0.3	Reviewed Judge Alsup's PSPS requests
6	11/5/19	Alex Gebert	0.7	Review Debtors' PSPS activities and court prepared questionnaire
6	11/12/19	Peter Gnatowski	0.2	Reviewed Debtors PSPS settlement with CPUC
6	11/14/19	Matt Merkel	0.4	Review of recent docket filings (PSPS settlement with CPUC)
6	11/18/19	Brent Williams	0.5	Review media reports on PSPS
6	11/18/19	Zack Stone	0.6	Review of public news / articles re: potential PSPS for TCC update
6	11/19/19	Brent Williams	1.2	Reviewed and commented on PSPS updated presentation
6	11/19/19	Peter Gnatowski	1.7	Reviewed and commented on wildfire update presentation for TCC
6	11/19/19	Peter Gnatowski	1.8	Reviewed an edited PSPS/WSP updated for TCC
6	11/19/19	Zack Stone	1.8	Draft WSP and PSPS update presentation re: Kincade Fire
6	11/19/19	Zack Stone	1.6	Draft WSP and PSPS update presentation re: PSPS events
6	11/19/19	Zack Stone	1.4	Draft WSP and PSPS update presentation re: WSP Progress / STIP
6	11/19/19	Zack Stone	1.6	Draft WSP and PSPS update presentation re: CPUC
6	11/19/19	Zack Stone	1.5	Edits to WSP and PSPS update presentation
6	11/20/19	Alex Gebert	1.0	Reviewed PSPS articles and statistics for TCC WSP update presentation
6	11/20/19	Peter Gnatowski	0.4	Reviewed updated quanta reporting from the Debtors

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
7	10/31/19	Brendan Murphy	1.0	Call with Debtor re: business plan diligence questions and related analysis
7	10/31/19	Matt Merkel	1.0	Participated in diligence call with AlixPartners re: business plan diligence
7	10/31/19	Peter Gnatowski	1.0	Attendance oncall with the Debtors and AlixPartners re: outstanding diligence questions
7	12/4/19	Brendan Murphy	0.6	Call with Debtor re: Update on financing commitments
7	12/5/19	Brendan Murphy	0.4	Call with Debtor re: updated term sheet
7	12/6/19	Brendan Murphy	0.5	Call with Debtor on outstanding commitments
7	12/11/19	Brendan Murphy	0.3	Correspondence with Debtor re: Kern Canyon Transaction
7	12/23/19	Brendan Murphy	0.3	Correspondence with Debtor re: 3rd Party Releases
8	12/3/19	Brendan Murphy	0.4	Call with UCC Professionals re: mediation
9	10/1/19	Alex Stevenson	0.6	Participate in call with stakeholder re: asset sales
9	10/1/19	Matt Merkel	0.6	Participated in SF assets offer call with third party re: asset sales
9	10/2/19	Alex Stevenson	2.2	Participate in telephonic meeting with stakeholder group
9	10/2/19	Brendan Murphy	2.2	Telephonic meeting with Interested Party re: Plan Negotiations
9	10/4/19	Brendan Murphy	1.1	Discussion with Interested Party re: Plan Negotiations and Settlement Offer
9	10/4/19	Brent Williams	1.1	Call with interested party re: negotiations
9	10/7/19	Brent Williams	0.5	Call with interested party re: case interests
9	10/8/19	Brent Williams	0.4	Call with interested party re: case interests
9	10/10/19	Brent Williams	1.5	Call with various interested parties re: case interests
9	10/10/19	Brent Williams	0.6	Call with interested party re: case interests
9	10/11/19	Brendan Murphy	0.8	Call with Counsel / Other Interested Parties re: Plan Documents
9	10/11/19	Brent Williams	0.8	Call with interested party and counsel re: negotiations
9	10/13/19	Brent Williams	0.6	Call with interested party
9	10/14/19	Brendan Murphy	0.9	Call with Counsel / Other Interested Parties re: Plan Documents
9	10/14/19	Brendan Murphy	0.7	Call with Counsel / Other Interested Parties re: NOL Issues
9	10/14/19	Brent Williams	0.7	Call with interested parties and counsel re: plan issues
9	10/16/19	Brendan Murphy	1.4	Calls with Counsel / Other Interested Parties re: Plan Documents
9	10/17/19	Brendan Murphy	1.6	Calls with Counsel / Other Interested Parties re: Plan Documents

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
9	10/21/19	Brendan Murphy	1.0	Call with Interested Party
9	10/21/19	Brent Williams	1.0	Correspondence with interested party
9	10/21/19	Peter Gnatowski	1.0	Correspondences with third-party advisor re: plan interests
9	10/21/19	Peter Gnatowski	0.4	Internal correspondence re: updating analysis based on call with third-party advisor
9	10/23/19	Brent Williams	0.5	Correspondence with interested party
9	10/24/19	Brent Williams	0.5	Correspondence with interested party re: case interests
9	10/24/19	Brent Williams	0.4	Call with interested party re: term sheet
9	10/25/19	Brent Williams	1.2	Call with interested party re: negotiations
9	10/27/19	Brent Williams	0.3	Call with interested party
9	10/28/19	Brent Williams	0.6	Correspondence with interested party re: case interests
9	10/31/19	Alex Stevenson	0.4	Correspondence re: meeting with stakeholder group
9	10/31/19	Alex Stevenson	1.2	Participate in telephonic meeting with stakeholder group
9	10/31/19	Alex Stevenson	0.3	Correspondence with stakeholder group
9	10/31/19	Brent Williams	0.3	Call with interested party
9	11/1/19	Alex Stevenson	0.8	Call with Interested Parties re: governor advisors
9	11/1/19	Brendan Murphy	0.8	Call with Interested Parties re: Governor's Press Conference
9	11/1/19	Brent Williams	0.8	Call with advisors to the governor
9	11/1/19	Brent Williams	1.0	Participated in Governor Newsom conference
9	11/1/19	Peter Gnatowski	0.8	Participated in call with key case advisors and governor advisors
9	11/1/19	Peter Gnatowski	0.8	Participated in governor press conference
9	11/2/19	Brendan Murphy	0.2	Correspondence with Interested Party re: Equity Plan diligence
9	11/4/19	Brent Williams	0.6	Call with interested party re: negotiations
9	11/5/19	Brent Williams	7.5	Meeting in Sacramento with Governor
9	11/6/19	Brent Williams	0.5	Call with interested party re: term sheet
9	11/7/19	Brent Williams	0.5	Call with interested party re: financing commitments
9	11/7/19	Brent Williams	0.5	Call with interested party re: claims
9	11/8/19	Brent Williams	0.5	Call with interested party re: term sheet

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
9	11/9/19	Brent Williams	0.7	Call with interested party re: exit financing
9	11/10/19	Brent Williams	0.5	Call with interested party re: term sheet issues
9	11/11/19	Brendan Murphy	0.9	Correspondence with PJT re: Diligence request list
9	11/11/19	Brent Williams	0.9	Call with PJT re: term sheet discussions
9	11/12/19	Brent Williams	0.5	Call with interested party re: competing plans
9	11/13/19	Brent Williams	0.5	Call with interested party re: committed financing
9	11/13/19	Matt Merkel	1.0	Participated in call with PJT Partners
9	11/13/19	Peter Gnatowski	1.0	Participated on call with PJT
9	11/13/19	Sherman Guillemma	1.0	Call with FA to ad hoc equity
9	11/13/19	Zack Stone	1.0	Discussion with third party re: equity proposal
9	11/14/19	Brent Williams	0.9	Call with interested party re: NOL and related analysis
9	11/15/19	Brent Williams	0.5	Call with interested party re: case matters
9	11/15/19	Brent Williams	1.3	Call with interested parties re: term sheet
9	11/16/19	Brent Williams	0.5	Call with interested party re: status of equity commitments
9	11/17/19	Brent Williams	1.3	Calls with interested parties re: equity backstop
9	11/18/19	Brent Williams	0.7	Call with interested party re: plan of reorg
9	11/18/19	Brent Williams	0.8	Call with interested party re: equity valuation
9	11/19/19	Alex Stevenson	1.0	Participate in call with advisors to CPUC
9	11/19/19	Alex Stevenson	1.2	Call with advisors to equity holders
9	11/19/19	Brendan Murphy	1.0	Call with CPUC advisors
9	11/19/19	Brent Williams	1.2	Call with advisors to equity holders
9	11/19/19	Brent Williams	1.0	Participate in call with advisors to CPUC
9	11/19/19	Matt Merkel	1.2	Participated in PJT call re: equity plan
9	11/19/19	Peter Gnatowski	1.1	Participated in call with PJT
9	11/19/19	Sherman Guillemma	1.1	Call with FA to ad hoc equity
9	11/19/19	Zack Stone	1.0	Discussion with Ducera re: plan proposals
9	11/20/19	Brent Williams	1.0	Call with interested party re: Case matters

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
9	11/21/19	Brent Williams	0.5	Call with interested party re: exit financing
9	11/21/19	Brent Williams	0.5	Call with interested party re: Potential POR and other matters
9	11/21/19	Brent Williams	0.7	Call with interested party re: equity consideration
9	11/22/19	Brent Williams	0.5	Call with interested party re: Case matters
9	11/24/19	Alex Stevenson	1.6	Call with advisors to equity holders
9	11/24/19	Brent Williams	1.7	Call with PJT re: term sheet issues
9	11/24/19	Peter Gnatowski	0.6	Participated in call with third-party advisor; post-call internal discussion
9	11/24/19	Zack Stone	0.5	Discussions with PJT re: Plan proposal
9	11/27/19	Brent Williams	0.4	Call with interested party re: Case matters
9	11/27/19	Brent Williams	0.6	Call with interested party re: Potential POR and other matters
9	11/29/19	Brent Williams	0.7	Call with interested party re: term sheet issues
9	11/30/19	Brent Williams	0.5	Call with interested party re: equity consideration
9	12/1/19	Alex Gebert	1.0	Call with PJT re: equity offering
9	12/1/19	Alex Stevenson	1.0	Discussion with PJT re POR
9	12/1/19	Brent Williams	1.0	Call with interested party re: commitment fees
9	12/1/19	Brent Williams	1.0	Call with interest party re: equity valuation
9	12/1/19	Brent Williams	0.4	Call with interested party re: case matters
9	12/1/19	Brent Williams	0.5	Call will interested party re: POR
9	12/1/19	Peter Gnatowski	0.4	Participated in call with PJT re: case matters
9	12/1/19	Peter Gnatowski	1.0	Participate in call with PJT re: equity analysis
9	12/2/19	Brent Williams	0.7	Call with interested party re: exit financing
9	12/2/19	Brent Williams	0.4	Call with interested party re: POR issues
9	12/3/19	Brendan Murphy	0.6	Call with Interested Party re: Plan alternatives
9	12/3/19	Brent Williams	0.6	Call with interested party re: competing plan
9	12/4/19	Brendan Murphy	0.7	Preparation and call with Interested Party re: Plan alternatives
9	12/4/19	Brent Williams	0.7	Call with interested party re: POR
9	12/5/19	Brent Williams	0.5	Call with interested party re: term sheets

**EXHIBIT E**  
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Category	Date	Name	Hours	Description of Task(s)
9	12/5/19	Brent Williams	1.0	Call with interested party re: equity value
9	12/6/19	Brent Williams	0.5	Call with interested party re: term sheets / plan of reorg
9	12/9/19	Brent Williams	0.5	Call with interested party re: equity securities
9	12/10/19	Brent Williams	0.6	Call with interested party re: amended term sheets
9	12/10/19	Brent Williams	0.4	Call with interested party re: filed plan of reorg
9	12/11/19	Brendan Murphy	0.8	Call with Interested Party re: questions on equity plan
9	12/11/19	Brent Williams	0.8	Call with interested party re: equity plan
9	12/11/19	Brent Williams	0.5	Call with interested party re: language in proposed term sheet
9	12/13/19	Brent Williams	1.2	Call with interested party re: POR issues
9	12/16/19	Brent Williams	0.5	Call with interested party re: equity commitments
9	12/18/19	Brent Williams	0.5	Call with interested party re: exit financing scenarios
9	12/19/19	Brent Williams	1.0	Call with interested party re: equity value
10	10/3/19	Brendan Murphy	1.1	Strategy meeting with Counsel and BW
10	10/3/19	Brent Williams	1.1	Strategy meeting with counsel and BM
10	10/4/19	Brendan Murphy	0.7	Correspondence with Counsel re: Deposition transcript and line-specific testimony
10	10/5/19	Alex Stevenson	1.5	Discussion regarding response to Debtors opposition to exclusivity termination motion with counsel, BW, and BM
10	10/5/19	Brendan Murphy	1.5	Correspondence with Counsel and internal team re: Prep for Exclusivity Hearing
10	10/5/19	Brent Williams	1.5	Participated in internal discussion with counsel and BM/AS, re: responses to exclusivity motion
10	10/7/19	Alex Stevenson	1.3	Strategy meeting with BW, BM and Jorian Rose, BH
10	10/7/19	Brendan Murphy	1.3	Strategy meeting with Counsel, BW, and AS
10	10/7/19	Brent Williams	1.3	Meeting with counsel and internal team
10	10/7/19	Brent Williams	1.0	Meeting with counsel re: plan proposals
10	10/8/19	Alex Stevenson	0.9	Correspondence with Counsel re: 30(b)6 discovery and depositions
10	10/9/19	Alex Stevenson	1.5	Call with counsel re: deposition preparation
10	10/9/19	Alex Stevenson	0.5	Call with counsel re: deposition preparation
10	10/9/19	Brendan Murphy	1.1	Correspondence with Counsel re: strategy given exclusivity termination
10	10/9/19	Matt Merkel	0.9	Correspondence with counsel re: questions for depo



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Category	Date	Name	Hours	Description of Task(s)
10	10/9/19	Peter Gnatowski	0.5	Participated in call with counsel regarding Rothschild deposition
10	10/9/19	Sherman Guillem	0.9	Correspondence with counsel re: questions for deposition
10	10/10/19	Alex Stevenson	0.3	Review correspondence from BH re: POR
10	10/10/19	Brendan Murphy	1.1	Call with Counsel re: NOL analysis
10	10/10/19	Brendan Murphy	0.4	Correspondence with Counsel re: San Joaquin Irrigation District
10	10/10/19	Brent Williams	1.1	Participated in call w/ counsel re: tax issues
10	10/10/19	Brent Williams	0.6	Call with counsel re: plan strategy
10	10/10/19	Brent Williams	1.0	Discussion with counsel re: exclusivity termination
10	10/10/19	Peter Gnatowski	1.1	Correspondence with counsel re: taxes and NOLs
10	10/11/19	Alex Stevenson	0.5	Call with counsel re POR
10	10/11/19	Brendan Murphy	0.9	Correspondence and discussion with Counsel re: NOL issues
10	10/14/19	Brendan Murphy	1.0	Correspondence and discussion with Counsel re: NOL considerations and concerns
10	10/14/19	Brent Williams	1.0	Call with counsel re: NOLs
10	10/14/19	Peter Gnatowski	1.0	Correspondence with counsel re: NOLs and plan implications
10	10/16/19	Brendan Murphy	0.7	Correspondence and discussion with Counsel re: NOL issues
10	10/16/19	Brendan Murphy	0.5	Correspondence and discussion with Counsel re: bar date motion
10	10/16/19	Brent Williams	0.6	Emails/communications with counsel re interest rates in competing plans
10	10/17/19	Alex Stevenson	0.6	Participate on POR call with counsel
10	10/17/19	Brent Williams	0.6	Call with counsel re: plan strategy
10	10/17/19	Brent Williams	0.5	Emails/communications with counsel re: CPUC meeting
10	10/17/19	Peter Gnatowski	1.1	Reviewed memos from counsel to TCC and other presentations
10	10/18/19	Brendan Murphy	1.1	Additional correspondence and discussion with Counsel re: NOL issues
10	10/18/19	Brent Williams	1.0	Call with counsel re: NOLs
10	10/20/19	Brent Williams	0.8	Call with counsel regarding plan scheduling scenarios
10	10/21/19	Brendan Murphy	0.6	Correspondence with Counsel re: FEMA and wildfire claims
10	10/21/19	Brendan Murphy	0.7	Correspondence with Counsel re: status conference
10	10/21/19	Brent Williams	0.6	Communication with counsel re: governmental claims

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Category	Date	Name	Hours	Description of Task(s)
10	10/21/19	Peter Gnatowski	0.4	Reviewed update from counsel on estimation process and hearing
10	10/22/19	Brendan Murphy	1.3	Correspondence with Counsel re: Plan-related questions and issues
10	10/22/19	Peter Gnatowski	0.2	Reviewed critical dates memo from counsel
10	10/23/19	Alex Stevenson	1.0	Meeting with counsel and BW re: POR
10	10/23/19	Brent Williams	1.0	Meeting with counsel and AS re: plan proposals
10	10/24/19	Brendan Murphy	0.8	Correspondence and discussion with Counsel re: equity backstop and debt commitment letters
10	10/24/19	Brendan Murphy	0.9	Call with Counsel re: Ziman deposition and related financing pleadings
10	10/24/19	Brendan Murphy	0.4	Correspondence with Counsel re: Ziman declaration
10	10/24/19	Brent Williams	1.1	Discussions with counsel regarding plan issues
10	10/26/19	Brendan Murphy	0.8	Correspondence with Counsel re: fires, impact to case, other issues
10	10/27/19	Brendan Murphy	0.4	Call with Counsel re: Ziman deposition and related financing pleadings
10	10/27/19	Brent Williams	1.2	Discussion with counsel re: Kincade fire claim treatment
10	10/28/19	Alex Stevenson	1.0	Call with Baker re: case and POR issues
10	10/28/19	Brendan Murphy	1.0	Call with Counsel re: update on case status and strategy
10	10/28/19	Brendan Murphy	0.4	Correspondence with Counsel re: fires, impact to case, other issues
10	10/28/19	Brent Williams	1.0	Call with counsel re: plan(s) discussion
10	10/28/19	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
10	10/29/19	Brent Williams	0.5	Meeting with counsel re: plan proposals
10	10/29/19	Brent Williams	1.0	Discussions with counsel re: inverse condemnation and Kincade fire
10	10/30/19	Brendan Murphy	0.7	Call with Counsel re: commitment letters
10	10/30/19	Brent Williams	0.7	Call with counsel re: financing motion
10	10/30/19	Brent Williams	1.5	Communications with counsel re: preparation for mediation
10	10/30/19	Peter Gnatowski	0.7	Call with counsel re: commitment letter motion from Debtors
10	10/31/19	Brent Williams	1.2	Communications with counsel to prepare for mediation
10	10/31/19	Brent Williams	0.8	Meeting with counsel re: plan proposals
10	11/1/19	Brent Williams	1.5	Meeting with counsel re: plan proposal
10	11/1/19	Brent Williams	0.9	Emails with counsel regarding mediation scheduling

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Category	Date	Name	Hours	Description of Task(s)
10	11/2/19	Brendan Murphy	0.6	Correspondence with Counsel re: Equity Plan diligence
10	11/2/19	Brendan Murphy	0.4	Correspondence with Counsel re: Financing Motion Discovery
10	11/2/19	Brent Williams	0.4	Call with counsel re: plan issues
10	11/3/19	Brendan Murphy	0.5	Call with Counsel re: Comparison of Plans and Related Analysis
10	11/3/19	Brendan Murphy	0.3	Correspondence with Counsel re: Discovery on Financing Motion
10	11/3/19	Sherman Guillemo	0.5	Call with counsel re: scope of services analysis
10	11/4/19	Brendan Murphy	0.9	Correspondence and discussion with Counsel re: Claims analysis, FEMA, and other State Agencies
10	11/4/19	Brent Williams	0.5	Communications with counsel regarding mediation materials
10	11/4/19	Peter Gnatowski	0.5	Participate in call with counsel re: mediation and negotiations
10	11/5/19	Brendan Murphy	0.4	Call with Counsel re: Lincoln's Equity Plan presentation
10	11/5/19	Brendan Murphy	0.4	Correspondence with Counsel re: Financing Motion Discovery
10	11/5/19	Brendan Murphy	0.3	Correspondence with Counsel re: Equity Plan diligence
10	11/5/19	Brent Williams	0.6	Emails with counsel regarding mediation
10	11/5/19	Brent Williams	0.5	Call with counsel re: mediation
10	11/5/19	Peter Gnatowski	0.5	Call with counsel re: comments to motion to continue hearing
10	11/6/19	Brendan Murphy	0.9	Strategy meeting with Counsel
10	11/6/19	Brent Williams	0.9	Meet with counsel re: plan negotiations
10	11/6/19	Peter Gnatowski	1.0	Meeting with counsel re: case strategy and mediation
10	11/7/19	Brendan Murphy	1.0	Call with counsel re: distributable value analysis
10	11/7/19	Brent Williams	0.5	Meet with counsel re: mediation
10	11/7/19	Brent Williams	0.5	Call with counsel re: equity backstop commitments
10	11/7/19	Brent Williams	0.5	Emails with counsel re: financing commitments
10	11/7/19	Matt Merkel	0.6	Participated in call with counsel on equity backstop
10	11/7/19	Peter Gnatowski	1.1	Discussion with BM and counsel re: distributable cash analysis
10	11/8/19	Alex Stevenson	0.3	Call with Counsel re: financing motion
10	11/8/19	Brendan Murphy	0.9	Call with counsel re: Williams declaration
10	11/8/19	Brent Williams	0.8	Emails with counsel regarding mediation materials

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Category	Date	Name	Hours	Description of Task(s)
10	11/8/19	Brent Williams	1.0	Meeting with counsel re: case strategy and mediation
10	11/8/19	Peter Gnatowski	0.9	Call with counsel and B. Murphy re: Williams declaration
10	11/8/19	Peter Gnatowski	1.2	Various discussions with counsel re: declaration and exhibits
10	11/8/19	Sherman Guillema	0.5	Call with counsel re: government entity claims
10	11/8/19	Zack Stone	0.5	Discussion with Counsel re: Government Claims
10	11/10/19	Brent Williams	0.5	Emails with counsel regarding revised mediation questions for mediator
10	11/11/19	Brendan Murphy	1.1	Strategy meeting with Counsel
10	11/11/19	Brent Williams	1.1	Call with counsel re: strategy
10	11/12/19	Brent Williams	1.5	Meeting with counsel re: plan negotiations
10	11/12/19	Brent Williams	0.4	Call with counsel re: declaration
10	11/12/19	Brent Williams	0.6	Call with counsel re: mediation
10	11/12/19	Brent Williams	0.8	Call with counsel re: negotiations with equityholders
10	11/13/19	Brent Williams	0.6	Emails with counsel re: case issues
10	11/14/19	Brendan Murphy	0.7	Call with Counsel re: FEMA and Govt Claims
10	11/14/19	Brendan Murphy	0.9	Call with Counsel re: NOL and related analysis
10	11/14/19	Brent Williams	0.7	Call with counsel re: FEMA and Govt Claims
10	11/14/19	Sherman Guillema	0.5	Call with Counsel re: Government Claims
10	11/14/19	Zack Stone	0.5	Discussion with Counsel re: Government Claims
10	11/15/19	Brent Williams	0.5	Call with counsel re: plan issues
10	11/15/19	Brent Williams	0.8	Emails with counsel re: confidential analysis
10	11/16/19	Brent Williams	1.1	Call with counsel re: mediation analysis
10	11/17/19	Alex Stevenson	1.0	Call with BH re: POR matters
10	11/17/19	Brent Williams	0.5	Calls with counsel re: financing commitments and equity backstop
10	11/17/19	Brent Williams	1.1	Call with counsel mediation and negotiations
10	11/17/19	Peter Gnatowski	1.0	Participated in call with counsel re: mediation strategy
10	11/18/19	Brent Williams	0.7	Emails with counsel re: mediation issues
10	11/18/19	Brent Williams	0.5	Emails with counsel re: Plan alternatives

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Category	Date	Name	Hours	Description of Task(s)
10	11/19/19	Brent Williams	0.7	Emails with counsel re: deposition updates
10	11/19/19	Matt Merkel	0.5	Emails with counsel re: deposition document updates
10	11/19/19	Peter Gnatowski	0.3	Correspondence with counsel re: key deposition documents and analysis
10	11/20/19	Brendan Murphy	1.8	Meetings with Counsel after Mediation re: case strategy, client issues, and requested analysis
10	11/20/19	Zack Stone	1.0	Participation in discussion re: Counsel tax call
10	11/20/19	Zack Stone	0.5	Summarize and distribute notes re: Counsel tax call
10	11/21/19	Brent Williams	0.5	Call with counsel re: mediation issues
10	11/22/19	Brent Williams	0.6	Call with counsel re: case strategy
10	11/23/19	Brent Williams	0.7	Emails with counsel re: mediation
10	11/24/19	Brent Williams	0.6	Call with counsel re: equityholders plan valuation
10	11/25/19	Alex Stevenson	0.6	Call with Counsel re: financing motion objection
10	11/25/19	Brent Williams	0.5	Call with counsel re: issues with key plan terms
10	11/25/19	Brent Williams	0.8	Call with counsel re: financing commitments
10	11/25/19	Matt Merkel	0.7	Participated in financing objection motion call with counsel
10	11/25/19	Peter Gnatowski	0.6	Participate in call with counsel and AS re: financing motion comments
10	11/25/19	Sherman Guillema	0.7	Call with counsel re: financing motion
10	11/27/19	Alex Stevenson	0.6	Correspondence and Call with BH re: term sheet issues
10	11/27/19	Brent Williams	1.0	Call with counsel re: TCC RSA issues and comments
10	11/27/19	Brent Williams	0.5	Internal discussion re: equity terms
10	11/29/19	Brent Williams	0.5	Call with counsel re: term sheet terms
10	11/29/19	Brent Williams	0.4	Call with counsel re: plan comments
10	11/30/19	Brent Williams	0.5	Call with counsel re: plan issues
10	11/30/19	Peter Gnatowski	1.0	Participated in call with counsel and equityholders
10	12/1/19	Brent Williams	0.6	Call with counsel re: term sheets
10	12/1/19	Brent Williams	0.6	Call with counsel regarding general case strategy and recent developments
10	12/1/19	Brent Williams	0.8	Discussion with counsel re: government claims
10	12/1/19	Zack Stone	0.8	Call with counsel re: government claims

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Category	Date	Name	Hours	Description of Task(s)
10	12/2/19	Alex Stevenson	0.3	Discussion with counsel re: deposition prep
10	12/2/19	Brendan Murphy	1.6	Plan observations and related analysis for Counsel
10	12/2/19	Brent Williams	0.5	Discussion with counsel re: deposition matters
10	12/2/19	Matt Merkel	0.5	Participated in tax issues call with counsel
10	12/2/19	Matt Merkel	0.6	Call with Counsel re: Debtor deposition
10	12/2/19	Riley Jacobs	0.5	Participated in tax issues call with counsel
10	12/2/19	Sherman Guillemo	0.5	Call re: potential tax issues in proposed plan with counsel
10	12/2/19	Sherman Guillemo	0.6	Call with Counsel re: depositions
10	12/3/19	Brent Williams	0.6	Call with counsel re: amended RSA
10	12/4/19	Brendan Murphy	1.4	Meeting with Counsel re: strategy on Plan process
10	12/4/19	Brent Williams	0.7	Call with counsel re: strategy on plan process
10	12/4/19	Brent Williams	0.5	Call with counsel re: financial related analysis
10	12/5/19	Brent Williams	0.4	Call with counsel re: financing commitments
10	12/5/19	Brent Williams	0.5	Call with counsel re: recent developments and case strategy
10	12/6/19	Brendan Murphy	0.9	Call with Counsel re: RSA Issues and funding shortfalls
10	12/6/19	Brendan Murphy	0.6	Call with Counsel re: analysis on net income
10	12/6/19	Brendan Murphy	0.7	Call with Counsel re: dilution concerns
10	12/7/19	Brendan Murphy	1.3	Comments to and correspondence with Counsel re: RSA 8-K
10	12/7/19	Brent Williams	0.5	Call with counsel re: net income discussion
10	12/7/19	Brent Williams	0.6	Emails to counsel re: RSA diligence
10	12/8/19	Brendan Murphy	0.8	Comments to and correspondence with Counsel re: RSA 8-K
10	12/9/19	Alex Stevenson	0.4	Call with counsel re: financing commitments
10	12/9/19	Alex Stevenson	0.6	Send correspondence to counsel re: updated commitment letters
10	12/9/19	Brendan Murphy	0.6	Call with Counsel re: commitment letters
10	12/9/19	Brent Williams	0.7	Emails with counsel regarding RSA
10	12/9/19	Brent Williams	1.2	Call with counsel re: RSA and amended plan discussion
10	12/10/19	Brendan Murphy	1.5	Responses and commentary to Counsel re: Draft Amended Plan

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Category	Date	Name	Hours	Description of Task(s)
10	12/10/19	Brent Williams	0.5	Call with counsel re: negotiations
10	12/11/19	Alex Stevenson	1.8	Review and call with BH re: plan documents
10	12/11/19	Alex Stevenson	0.7	Correspondence with BH re: modifications to plan provisions
10	12/11/19	Brendan Murphy	0.7	Call with Counsel re: mandatory convertible preferred securities
10	12/11/19	Brendan Murphy	1.4	Responses and commentary to Counsel re: Draft Amended Plan
10	12/11/19	Brendan Murphy	1.3	Call with Counsel re: Page turn for Joint Plan
10	12/11/19	Brent Williams	1.3	Call with counsel re: RSA and amended POR
10	12/11/19	Peter Gnatowski	1.2	Participated in call with counsel re: joint POR
10	12/11/19	Peter Gnatowski	1.2	Reviewed and commented on updated redline of POR from counsel
10	12/12/19	Alex Stevenson	1.0	Call with counsel re: Tax benefit agreement
10	12/12/19	Brendan Murphy	0.7	Call with Counsel re: TRA
10	12/12/19	Brendan Murphy	0.6	Call with Counsel re: dilution concerns
10	12/12/19	Brendan Murphy	0.8	Call with Counsel re: changes to amended Plan
10	12/12/19	Brent Williams	0.5	Call with counsel re: TRA
10	12/12/19	Peter Gnatowski	0.4	Reviewed and commented on dilution language from counsel
10	12/12/19	Peter Gnatowski	0.7	Various correspondence with counsel re: POR comments
10	12/12/19	Peter Gnatowski	1.0	Participated in call with Counsel re: comments to tax benefit agreement
10	12/13/19	Brendan Murphy	1.3	Call with Counsel re: dilution protection issue
10	12/13/19	Brent Williams	1.0	Call with counsel re: POR
10	12/13/19	Brent Williams	0.5	Call with counsel re: dilution language
10	12/13/19	Peter Gnatowski	1.0	Reviewed memo from counsel re: POR changes and releases
10	12/13/19	Peter Gnatowski	1.1	Reviewed and commented on outstanding POR points from counsel
10	12/13/19	Peter Gnatowski	1.0	Participated in call with counsel re: equity terms and dilution
10	12/14/19	Brendan Murphy	0.6	Correspondence with Counsel re: Governor's Letter
10	12/14/19	Brent Williams	0.5	Call with counsel re: Governors Letter
10	12/15/19	Brent Williams	0.5	Emails with counsel re: amended Plan
10	12/16/19	Alex Stevenson	0.5	Call w/ counsel re: RSA amendment

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Category	Date	Name	Hours	Description of Task(s)
10	12/16/19	Brent Williams	0.5	Call with counsel re: case strategy
10	12/16/19	Brent Williams	0.5	Call with counsel re: CPUC fine
10	12/16/19	Riley Jacobs	0.5	Call with counsel re: Government claims
10	12/17/19	Brendan Murphy	0.9	Call with Counsel re: changes to amended Plan
10	12/17/19	Brendan Murphy	0.7	Call with Counsel re: dilution concerns
10	12/17/19	Brent Williams	0.5	Call with counsel re: RSA
10	12/18/19	Alex Stevenson	0.4	Correspondence with counsel re: CPUC fine
10	12/18/19	Brent Williams	0.5	Call with counsel re: trust issues
10	12/18/19	Brent Williams	0.5	Call with counsel re: equity valuation
10	12/19/19	Alex Stevenson	0.5	Call with counsel re: CPUC fine
10	12/19/19	Alex Stevenson	0.4	Call with counsel re: CPUC impact and PSPS litigation
10	12/19/19	Brent Williams	1.0	Call with counsel re: BH plan
10	12/20/19	Brent Williams	0.5	Call with counsel re: CPUC
10	12/20/19	Brent Williams	0.5	Call with counsel re: bondholder plan strategy
10	12/20/19	Peter Gnatowski	0.3	Correspondence re: withdrawal from bondholder plan
10	12/23/19	Brendan Murphy	0.9	Call with Counsel re: 3rd Party Releases
10	12/23/19	Brent Williams	0.6	Call with counsel re: deposition matters
10	12/27/19	Brent Williams	0.4	Call with counsel re: plan modifications
10	12/27/19	Brent Williams	0.7	Call with counsel re: case strategy
10	12/30/19	Brent Williams	0.5	Call with counsel re: POR
10	12/30/19	Matt Merkel	0.4	Drafted email and sent CPUC fine impact analysis to counsel
11	10/4/19	Brendan Murphy	1.3	Drafted questions and analysis for Counsel re: Prep for Exclusivity Hearing
11	10/4/19	Matt Merkel	1.4	Reviewed and made edits to diligence list re: summary points for counsel to prep for hearing
11	10/4/19	Peter Gnatowski	1.0	Drafted key points for counsel re: competing plans for exclusivity hearing
11	10/5/19	Brendan Murphy	1.9	Drafted questions and analysis for Counsel re: Prep for Exclusivity Hearing
11	10/5/19	Brendan Murphy	0.7	Internal call re: issues/considerations for Counsel re: Preparation for Exclusivity Hearing
11	10/5/19	Brendan Murphy	1.5	Reviewed and commented on updated considerations list for counsel for exclusivity hearing



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Category	Date	Name	Hours	Description of Task(s)
11	10/5/19	Matt Merkel	0.7	Internal call re: summary of points for counsel
11	10/5/19	Matt Merkel	1.1	Reviewed and made edits to diligence list re: summary points of counsel
11	10/5/19	Peter Gnatowski	0.7	Participated in internal call re: key points of competing plans for counsel in preparation for hearing
11	10/5/19	Peter Gnatowski	1.5	Edits to summary of competing plans for counsel based on senior banker feedback
11	10/5/19	Peter Gnatowski	0.4	Reviewed and analyzed make-whole analysis per counsel questions
11	10/5/19	Peter Gnatowski	1.4	Reviewed updated summary of competing plans based on comments from counsel
11	10/5/19	Sherman Guillemo	0.7	Internal call re: exclusivity hearing and analysis requested by counsel
11	10/5/19	Sherman Guillemo	0.3	Revised comparison of considerations re: reorganization plans for counsel
11	10/6/19	Brendan Murphy	0.7	Internal correspondence re: issues/considerations for Counsel re: Preparation for Exclusivity Hearing
11	10/7/19	Peter Gnatowski	0.2	Reviewed critical dates memo from counsel
11	10/9/19	Brendan Murphy	0.8	Internal correspondence re: exclusivity termination and strategy
11	10/11/19	Peter Gnatowski	1.0	Finalized key observations/considerations for counsel re: NOLs analysis
11	10/15/19	Brendan Murphy	1.6	Review and comment on NOL considerations for counsel
11	10/16/19	Brendan Murphy	0.4	Research for Counsel re: Insurance Funding
11	10/24/19	Brendan Murphy	0.4	Research for Counsel re: Board members' task and roles
11	10/25/19	Riley Jacobs	2.5	Prepare template for Williams declaration and initial diligence re: commitment letters per counsel's request
11	10/30/19	Peter Gnatowski	0.3	Reviewed deposition 30b6 notices from counsel
11	10/31/19	Brendan Murphy	1.4	Research and analysis for Counsel re: Wildfire spend and other confidential analysis
11	10/31/19	Matt Merkel	2.5	Reviewed and analyzed Debtor's investment banking engagement letters per counsel request
11	10/31/19	Matt Merkel	1.3	Drafted summary of scope of engagement re: EL for Counsel
11	11/3/19	Matt Merkel	0.5	Discussed scope of Debtor investment banking engagement letters with counsel
11	11/3/19	Matt Merkel	2.3	Drafted Debtor investment banking scope of services summary for counsel
11	11/3/19	Matt Merkel	1.4	Made edits from senior banker to Debtor investment banking scope of services summary
11	11/3/19	Matt Merkel	0.5	Internal coordination re: investment banking scope of services analysis
11	11/3/19	Naeem Muscatwalla	2.2	Drafted summary presentation covering definitions of investing banking advisory roles
11	11/3/19	Naeem Muscatwalla	0.5	Internal coordination regarding presentation covering advisory role definitions
11	11/3/19	Naeem Muscatwalla	0.9	Revisions to presentation regarding presentation covering advisory role definitions

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
11	11/3/19	Sherman Guillema	0.5	Internal discussion re: analysis of professionals scope of services requested by counsel
11	11/3/19	Sherman Guillema	1.9	Reviewed and revised draft discussion materials re: professionals scope of services as requested by counsel
11	11/3/19	Sherman Guillema	0.7	Reviewed updated professional scope of services discussion materials
11	11/4/19	Peter Gnatowski	0.7	Reviewed updated Bond tenor analysis for counsel
11	11/4/19	Peter Gnatowski	0.5	Internal discussion with RJ re: comments to bond tenor
11	11/4/19	Riley Jacobs	0.5	Internal communication re: analysis of PGE bond tenor
11	11/4/19	Riley Jacobs	2.3	Research Bond Indentures for Matured / Called PG&E Bonds re: UoP and Initial Principle
11	11/4/19	Riley Jacobs	1.7	Add matured/ called bonds to analysis of PGE bond tenor
11	11/4/19	Riley Jacobs	1.8	Edits Analysis of PGE bond tenor based on internal feedback
11	11/5/19	Alex Stevenson	0.7	Review and comment on financing motion letter/pleading
11	11/5/19	Alex Stevenson	0.8	Review and comment on financing motion opposition
11	11/5/19	Alex Stevenson	0.5	Call re: financing motion opposition
11	11/5/19	Brent Williams	1.2	Reviewed and commented to counsel's objection re: continue hearings
11	11/5/19	Brent Williams	0.5	Internal call re: financing motion issues
11	11/5/19	Matt Merkel	0.9	Reviewed draft of objection to Debtor financing motion
11	11/5/19	Peter Gnatowski	1.5	Reviewed and commented to counsel's motion to continue hearing re: commitment letters
11	11/5/19	Peter Gnatowski	0.8	Reviewed and commented on updated motion re: continue hearing to commitment letters from counsel
11	11/5/19	Peter Gnatowski	0.5	Internal call regarding comments to motion to continue hearing
11	11/5/19	Sherman Guillema	1.3	Review and comment on pleadings - draft objection to financing motion
11	11/6/19	Brendan Murphy	0.8	Communication with Counsel re: requested declaration and Lincoln analysis
11	11/6/19	Riley Jacobs	1.5	Research sale of subrogation rights for declaration
11	11/7/19	Alex Stevenson	1.9	Calls / emails with counsel re: financing motion objection
11	11/7/19	Alex Stevenson	2.2	Work on financing motion objection
11	11/7/19	Alex Stevenson	2.6	Review various documents from discovery re: financing commitments and comment
11	11/7/19	Brendan Murphy	2.6	Analysis and research for Counsel re: Declaration and Funding / Holdings analysis
11	11/7/19	Brendan Murphy	0.4	Internal correspondence re: Board Members analysis for BW declaration
11	11/7/19	Brendan Murphy	1.8	Review and comments to draft brief from Counsel

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
11	11/7/19	Brent Williams	1.0	Review pleadings regarding subro objection
11	11/7/19	Peter Gnatowski	1.2	Research equity and Debtor agreements re: board appointments
11	11/7/19	Peter Gnatowski	0.7	Reviewed and commented on brief from counsel on subro settlement
11	11/7/19	Riley Jacobs	1.9	Research board appointments for declaration
11	11/7/19	Riley Jacobs	1.1	Prepared analysis re: board appointments per request from counsel
11	11/7/19	Sherman Guillemma	0.5	Call with Counsel re: Objection to financing commitment motion
11	11/7/19	Sherman Guillemma	1.2	Analysis of commitment motion for potential declaration
11	11/7/19	Zack Stone	1.5	Research subrogation group equity holds for BW declaration
11	11/7/19	Zack Stone	2.6	Research and summarization re: PG&E board members for declaration
11	11/7/19	Zack Stone	1.0	Prepare analysis on PG&E board members for BW declaration
11	11/8/19	Brendan Murphy	2.9	Comments and research for Counsel re: Baker Brief and Funding / Holdings analysis
11	11/8/19	Brendan Murphy	3.5	Review and comment on exhibits to Williams' Declaration
11	11/8/19	Brendan Murphy	3.0	Review and edit Williams' Declaration
11	11/8/19	Brent Williams	2.5	Reviewed and commented on declaration for counsel
11	11/8/19	Peter Gnatowski	1.6	Revision to BW declaration re: subro settlement
11	11/8/19	Peter Gnatowski	2.1	Updated exhibits to BW declaration re: subro settlement
11	11/8/19	Peter Gnatowski	1.5	Additional edits to BW declaration based on comments from BW and BM
11	11/8/19	Peter Gnatowski	1.3	Reviewed and commented on brief re: subro settlements for counsel
11	11/8/19	Peter Gnatowski	2.2	Reviewed and edited updated declaration for counsel
11	11/8/19	Riley Jacobs	1.7	Review subro group holdings (for declaration exhibit)
11	11/9/19	Peter Gnatowski	2.0	Additional research for exhibits re: subro settlement
11	11/11/19	Matt Merkel	1.0	Reviewed opposition to financing commitment motion
11	11/11/19	Matt Merkel	1.2	Made edits to opposition to financing commitment motion
11	11/11/19	Sherman Guillemma	1.7	Review of and comment on Objection to Financing Motion
11	11/12/19	Brendan Murphy	1.0	Reviewed and comment on summary research re: Confidential for counsel
11	11/12/19	Zack Stone	2.0	Research for Counsel re: Confidential
11	11/12/19	Zack Stone	1.4	Prepare summary of research for Counsel re: Confidential

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
11	11/16/19	Peter Gnatowski	0.5	Internal emails re: coordinating presentation for counsel and mediator
11	12/2/19	Brendan Murphy	0.8	Research and analysis for Counsel re: Wildfire spend and other confidential analysis
11	12/2/19	Riley Jacobs	2.3	Research bankruptcy precedents for counsel
11	12/4/19	Brendan Murphy	0.9	Internal comments and changes from Counsel to Summary and Analysis of Equity Plan for TCC
11	12/9/19	Brendan Murphy	0.7	Review of Commitment Letter language for Counsel
12	10/2/19	Alex Stevenson	1.5	Call with TCC negotiating group
12	10/2/19	Brendan Murphy	1.5	Call with TCC negotiating committee
12	10/2/19	Brent Williams	0.4	Communication with select committee member re: plan(s) discussion
12	10/2/19	Brent Williams	1.5	Call with TCC sub group
12	10/3/19	Alex Gebert	1.5	Participate on sub-committee call re: third party proposal
12	10/3/19	Brendan Murphy	1.5	Participation on TCC Committee call
12	10/3/19	Brent Williams	1.5	Participation (telephonic) on TCC committee call
12	10/3/19	Peter Gnatowski	1.5	Participation on TCC Committee call
12	10/4/19	Brent Williams	1.4	Communication with committee member re: plan(s) discussion
12	10/6/19	Brent Williams	1.1	Communication with committee members re: plan(s) discussion
12	10/8/19	Brent Williams	1.0	Communication with committee members re: plan(s) discussion
12	10/8/19	Brent Williams	0.9	Call with committee member and counsel re: various process discussions
12	10/8/19	Naeem Muscatwalla	1.8	Review and internal circulation of files in TCC data room
12	10/8/19	Peter Gnatowski	1.0	Reviewed various memos, motions and analyses uploaded to TCC Data site
12	10/9/19	Brent Williams	0.6	Communication with committee members re: plan(s) discussion
12	10/10/19	Alex Stevenson	2.2	Participate in call with the TCC (NOL issues)
12	10/10/19	Brendan Murphy	2.2	Participation on TCC Committee call
12	10/10/19	Brent Williams	0.5	Communication with committee members re: AB 1054
12	10/10/19	Brent Williams	2.2	Participation in committee call
12	10/10/19	Sherman Guillema	2.2	Participation on TCC Committee call
12	10/11/19	Brent Williams	0.5	Communication with committee members re: plan(s) discussion
12	10/12/19	Brendan Murphy	0.9	Discussion with committee members

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
12	10/12/19	Brent Williams	0.9	Call with committee members
12	10/13/19	Brent Williams	0.6	Communication with committee members re: plan(s) discussion
12	10/15/19	Alex Stevenson	2.0	Participate on TCC call
12	10/15/19	Brendan Murphy	2.1	Participation on TCC Committee call
12	10/15/19	Brent Williams	2.0	Participation in TCC call
12	10/15/19	Peter Gnatowski	2.0	Attendance on TCC call
12	10/15/19	Riley Jacobs	2.0	Attendance on committee call telephonically; took notes
12	10/17/19	Brent Williams	0.4	Emails/communications with committee re: scheduling
12	10/24/19	Brendan Murphy	1.8	Telephonic participation on TCC call
12	10/24/19	Brent Williams	1.0	Internal discussions and preparation for committee call re: outstanding items
12	10/24/19	Brent Williams	1.8	Participation in TCC call
12	10/24/19	Peter Gnatowski	1.8	Participation on TCC Committee call
12	10/25/19	Brent Williams	0.8	Emails/communication with committee re: Kincade Fire and impact to POR
12	10/26/19	Brent Williams	1.1	Emails/communication with committee re: wildfire insurance
12	10/28/19	Brent Williams	0.7	Emails/communication with committee re: Kincade Fire and insurance coverage
12	11/1/19	Brent Williams	0.5	Call with committee members re: competing offers
12	11/4/19	Alex Stevenson	1.1	Call with TCC sub-committee
12	11/4/19	Alex Stevenson	1.4	Participate in call with TCC
12	11/4/19	Brendan Murphy	1.5	TCC Committee call
12	11/4/19	Brent Williams	1.5	Call with committee members
12	11/4/19	Naeem Muscatwalla	1.4	Participation in special meeting for TCC and took notes
12	11/4/19	Peter Gnatowski	1.5	Participated in Committee call
12	11/4/19	Sherman Guillema	1.5	Participation in conference call with Committee
12	11/12/19	Brent Williams	0.5	Calls with committee members re: equity plan
12	11/13/19	Brent Williams	1.3	Emails with committee members re: equity proposal
12	11/14/19	Alex Stevenson	2.5	Participate on TCC call
12	11/14/19	Brendan Murphy	2.5	Call with the Committee

**EXHIBIT E**  
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Category	Date	Name	Hours	Description of Task(s)
12	11/14/19	Brent Williams	2.7	Participation in committee call
12	11/14/19	Brent Williams	1.3	Committee subgroup call re: case strategy
12	11/14/19	Naeem Muscatwalla	2.5	Participation in TCC Committee Meeting
12	11/14/19	Sherman Guillema	2.7	Conference call with TCC and counsel
12	11/15/19	Brent Williams	0.9	Emails with committee members re: mediation strategy and equity value
12	11/15/19	Brent Williams	0.5	Emails with committee members re: confidential
12	11/16/19	Brent Williams	1.0	Emails with committee members re: equity backstop
12	11/18/19	Brent Williams	0.6	Emails with committee members re: alternative plans
12	11/19/19	Alex Stevenson	0.7	Call with negotiating committee re: mediation prep
12	11/19/19	Brent Williams	0.6	Call with subcommittee re: mediation
12	11/20/19	Brent Williams	1.3	Meeting with counsel
12	11/20/19	Matt Merkel	1.0	Consolidated materials for TCC meeting
12	11/20/19	Naeem Muscatwalla	1.0	Consolidated various analysis for presentation to TCC
12	11/21/19	Brent Williams	1.1	Call with committee members re: confidential
12	11/21/19	Brent Williams	0.5	Emails with committee members re: mediation
12	11/22/19	Alex Gebert	5.5	TCC meeting (dial in, notes)
12	11/22/19	Alex Stevenson	5.3	Participate in TCC meeting
12	11/22/19	Brendan Murphy	6.3	Preparation for and participation at in-person TCC Meeting in Sacramento
12	11/22/19	Brent Williams	6.5	Attendance at committee meeting
12	11/22/19	Matt Merkel	2.4	Participated in portion of TCC meeting
12	11/22/19	Peter Gnatowski	5.5	Prepared for and participated in TCC meeting telephonically
12	11/25/19	Brent Williams	0.8	Emails with committee members re: mediation strategy
12	11/26/19	Brent Williams	0.5	Emails to committee members re: mediation negotiations
12	11/27/19	Brent Williams	1.2	Call with committee members re: TCC RSA
12	11/29/19	Brent Williams	0.4	Emails with committee members re: term sheet from equityholders
12	11/30/19	Brent Williams	1.2	Emails with committee members re: valuation
12	12/2/19	Alex Stevenson	2.5	Call with TCC re: POR issues

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
12	12/2/19	Brendan Murphy	2.3	Participation on TCC Telephonic Meeting
12	12/2/19	Brent Williams	2.3	Participated on Committee call
12	12/2/19	Peter Gnatowski	2.3	Committee call
12	12/2/19	Riley Jacobs	2.2	Attendance (telephonic) on TCC call
12	12/2/19	Zack Stone	2.0	Participated on Committee call
12	12/3/19	Alex Gebert	1.0	Call into sub-committee call re: latest proposals
12	12/3/19	Brendan Murphy	1.2	Participation in TCC negotiating committee call
12	12/3/19	Brent Williams	1.1	Sub-Committee call re: negotiations
12	12/3/19	Peter Gnatowski	1.1	Participated in sub-committee call on proposals
12	12/4/19	Alex Stevenson	2.0	Participation in TCC Call
12	12/4/19	Brendan Murphy	2.0	Participate in telephonic TCC Meeting
12	12/4/19	Brent Williams	2.0	TCC Meeting
12	12/4/19	Peter Gnatowski	2.0	Participated in Committee meeting
12	12/4/19	Riley Jacobs	2.1	Preparation for and attendance (telephonic) on TCC call
12	12/4/19	Zack Stone	2.0	Participated in Committee meeting
12	12/6/19	Brent Williams	0.9	Email to committee member re: NOLs
12	12/7/19	Brent Williams	0.8	Email to committee member re: RSA
12	12/9/19	Brent Williams	0.5	Emails with committee members regarding RSA
12	12/13/19	Alex Stevenson	1.2	Participate in call with TCC and Counsel
12	12/13/19	Brendan Murphy	1.2	Telephonic TCC Meeting
12	12/13/19	Brent Williams	1.3	Review Lincoln materials prepared for committee call
12	12/13/19	Brent Williams	1.2	Participation on Committee call
12	12/13/19	Brent Williams	0.5	Follow up emails with committee members based on TCC meeting
12	12/13/19	Naeem Muscatwalla	1.2	Attendance (telephonic) on TCC meeting
12	12/13/19	Peter Gnatowski	1.2	Participated in TCC call
12	12/13/19	Riley Jacobs	1.2	Attendance (telephonic) on TCC meeting
12	12/16/19	Alex Stevenson	1.3	Participate in call with TCC and Counsel

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Category	Date	Name	Hours	Description of Task(s)
12	12/16/19	Brendan Murphy	0.8	Review materials before telephonic TCC Meeting
12	12/16/19	Brendan Murphy	1.4	Telephonic TCC Meeting
12	12/16/19	Brent Williams	0.5	Emails with committee members re: RSA
12	12/16/19	Brent Williams	1.3	Review RSA materials before committee call
12	12/16/19	Brent Williams	1.5	Committee call
12	12/16/19	Naeem Muscatwalla	1.3	Participation in special TCC meeting
12	12/16/19	Peter Gnatowski	1.3	Participated in TCC call
12	12/16/19	Riley Jacobs	1.2	Attendance (telephonic) on TCC meeting
12	12/16/19	Zack Stone	1.3	Participated in TCC call
12	12/18/19	Brent Williams	0.7	Emails with committee re: RSA
12	12/19/19	Alex Stevenson	1.3	Participate in TCC call
12	12/19/19	Brent Williams	1.2	Committee call
12	12/19/19	Naeem Muscatwalla	1.2	Attendance (telephonic) on TCC meeting
12	12/19/19	Peter Gnatowski	1.1	Participated in Committee call
12	12/19/19	Riley Jacobs	1.0	Participate in TCC meeting
12	12/19/19	Zack Stone	1.2	Attendance (telephonic) on TCC meeting
12	12/20/19	Brent Williams	1.1	Communications with committee members as follow up to TCC meeting
13	10/1/19	Alex Gebert	2.5	Review and draft commentary re: arguments from joint status conference statements
13	10/1/19	Alex Gebert	1.0	Additional research re: joint status conference based on internal discussion
13	10/1/19	Brendan Murphy	0.7	Review of Joint Status Conference Statement Notes and Related Documents
13	10/1/19	Brendan Murphy	0.3	Review of AP Services August fee statement
13	10/1/19	Brendan Murphy	0.5	Review of Pleading re: Response to Fee Examiner Protocol
13	10/1/19	Peter Gnatowski	0.2	Reviewed AlixPartners August fee application
13	10/1/19	Peter Gnatowski	0.4	Reviewed joint status conference re: estimations
13	10/1/19	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	10/2/19	Brendan Murphy	0.7	Review of documents from Debtor re: Butte County DA Settlement Agreement
13	10/2/19	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally



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Category	Date	Name	Hours	Description of Task(s)
13	10/3/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	10/4/19	Peter Gnatowski	0.2	Reviewed FTI July fee application
13	10/4/19	Peter Gnatowski	0.3	Reviewed 8K re: settlement of Locate and Mark Practices
13	10/4/19	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	10/6/19	Matt Merkel	0.5	Review and internal circulation of news articles / docket related to the Debtor
13	10/7/19	Peter Gnatowski	0.5	Reviewed updates from estimation hearing
13	10/7/19	Riley Jacobs	0.6	Researched, summarized and circulated relevant dockets internally
13	10/8/19	Alex Gebert	1.5	Analysis of Subro settlement motion and RSA
13	10/8/19	Brent Williams	2.0	Review of Subro motion and RSA
13	10/8/19	Naeem Muscatwalla	1.3	Review and internal circulation of news articles related to the Debtor
13	10/8/19	Riley Jacobs	1.4	Search for and review subro group RSA and motion
13	10/8/19	Riley Jacobs	0.3	Researched, summarized and circulated relevant dockets internally
13	10/8/19	Sherman Guillema	0.2	Review Debtor's objection to TCC request for production
13	10/8/19	Sherman Guillema	0.2	Review subro group objection to TCC request for production
13	10/8/19	Sherman Guillema	3.5	Review subro settlement and RSA
13	10/8/19	Sherman Guillema	0.4	Review subro motion for relief from stay
13	10/8/19	Sherman Guillema	0.4	Review debtors objection to deposition notice
13	10/8/19	Sherman Guillema	0.4	Review subro objection to deposition notice
13	10/8/19	Zack Stone	1.0	Review and circulate public news / articles
13	10/9/19	Alex Gebert	0.5	Review operational integrity shipping and supplier detail
13	10/9/19	Brent Williams	1.0	Review Judge Donatos ruling on estimation
13	10/9/19	Naeem Muscatwalla	1.3	Review and internal circulation of news articles related to the exclusivity termination
13	10/10/19	Alex Gebert	1.6	Review news and articles re: termination of exclusivity
13	10/10/19	Brent Williams	0.8	Review media reports on termination of exclusivity
13	10/10/19	Matt Merkel	0.4	Review exclusivity pleadings
13	10/10/19	Naeem Muscatwalla	1.0	Review and internal circulation of news articles related to the Debtor
13	10/10/19	Zack Stone	1.0	Review and circulate public news / articles

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Category	Date	Name	Hours	Description of Task(s)
13	10/11/19	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	10/11/19	Zack Stone	0.5	Review and circulate public news / articles
13	10/14/19	Brent Williams	0.5	Review Judge Donato's scheduling for wildfire claims estimation
13	10/14/19	Naeem Muscatwalla	1.0	Review and internal circulation of news articles related to the Debtor
13	10/14/19	Riley Jacobs	0.5	Researched, summarized and circulated relevant dockets internally
13	10/15/19	Alex Stevenson	0.3	Review correspondence on bar date
13	10/15/19	Naeem Muscatwalla	1.8	Review and internal circulation of files in TCC data room
13	10/15/19	Sherman Guillem	0.2	Review correspondence on bar date
13	10/16/19	Brendan Murphy	0.6	Correspondence and discussion internally re: bar date motion
13	10/16/19	Brendan Murphy	1.4	Review of filed pleadings re: Objections to Subro RSA Motion
13	10/16/19	Brent Williams	0.4	Review media reports regarding formation of trade creditor committee
13	10/16/19	Naeem Muscatwalla	1.0	Review and internal circulation of news articles related to the Debtor
13	10/16/19	Peter Gnatowski	1.6	Reviewed various objections to the Subrogation RSA motion
13	10/16/19	Riley Jacobs	0.6	Create summary of recent news re: SF assets
13	10/16/19	Riley Jacobs	0.8	Internal communications on California utility service areas
13	10/16/19	Riley Jacobs	1.0	Researched, summarized and circulated relevant dockets internally
13	10/17/19	Brent Williams	0.9	Review of AHB objection to debtors RSA motion with Subrogation
13	10/17/19	Brent Williams	0.7	Review of Adventist objection to debtors RSA motion with Subrogation
13	10/17/19	Brent Williams	1.0	Review of the UCC objection to debtors RSA motion with Subrogation
13	10/17/19	Brent Williams	1.5	Review of TCC objection to debtors RSA motion with Subrogation
13	10/17/19	Naeem Muscatwalla	0.8	Review and internal circulation of news articles related to the Debtor
13	10/17/19	Naeem Muscatwalla	1.5	Review and internal circulation of files in TCC data room
13	10/17/19	Riley Jacobs	2.3	Review objections to the RSA
13	10/17/19	Riley Jacobs	1.4	Summarize objections to the RSA
13	10/17/19	Riley Jacobs	0.6	Researched, summarized and circulated relevant dockets internally
13	10/17/19	Sherman Guillem	2.1	Review objections to RSA by UCC, US, and AHC
13	10/18/19	Brendan Murphy	1.7	Review and comments for Counsel re: Bar Date motion

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
13	10/18/19	Brendan Murphy	1.1	Review of filed pleadings re: Objections to Subro RSA Motion
13	10/18/19	Brendan Murphy	0.7	Review of Bar Date motion
13	10/18/19	Brent Williams	1.0	Review draft bar date motion
13	10/18/19	Brent Williams	0.4	Review formation of splinter bondholder group
13	10/18/19	Brent Williams	0.6	Review of declarations supporting bar date extension
13	10/18/19	Naeem Muscatwalla	1.9	Review and internal circulation of news articles related to the Debtor
13	10/18/19	Peter Gnatowski	1.0	Reviewed various bar date extension motions and declarations
13	10/18/19	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	10/20/19	Brent Williams	1.5	Review supporting numbers in plan scheduling scenarios
13	10/20/19	Peter Gnatowski	0.3	Reviewed memo from subro attorney re: timeline
13	10/20/19	Riley Jacobs	0.3	Researched, summarized and circulated relevant dockets internally
13	10/21/19	Alex Gebert	1.2	Review TCC motion to extend bar date
13	10/21/19	Alex Gebert	1.8	Review and circulate news and articles re: competing plan proposals
13	10/21/19	Alex Gebert	1.3	Review results of estimation status conference hearing
13	10/21/19	Brendan Murphy	0.8	Review of pleading re: Baupost Support of RSA
13	10/21/19	Brent Williams	0.5	Review winding creek complaint
13	10/21/19	Brent Williams	1.5	Review Subro reply to Suborn RSA motion
13	10/21/19	Naeem Muscatwalla	1.0	Review and internal circulation of news articles related to the Debtor
13	10/21/19	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	10/22/19	Brendan Murphy	0.4	Review of Bakers' critical dates memo
13	10/22/19	Brendan Murphy	0.7	Review of Revised Proposed Order for RSA
13	10/22/19	Brent Williams	1.1	Review Debtor reply in support of Subro RSA
13	10/22/19	Brent Williams	0.4	Update on Donato status conference
13	10/22/19	Brent Williams	0.5	Review Baupost Joinder to RSA motion
13	10/22/19	Brent Williams	0.6	Review of debtor reply to plan scheduling
13	10/22/19	Naeem Muscatwalla	1.2	Review and internal circulation of news articles related to the Debtor
13	10/22/19	Peter Gnatowski	0.6	Reviewed Debtors statement on status conference and timeline to confirmation

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
13	10/22/19	Riley Jacobs	3.6	Researched, summarized and circulated relevant dockets internally
13	10/22/19	Riley Jacobs	0.7	Compare timelines filed by Ad hoc bondholders and Debtors
13	10/22/19	Zack Stone	1.1	Review and circulate public news / articles
13	10/23/19	Brent Williams	1.0	Review pleadings on Subro motion
13	10/23/19	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally
13	10/24/19	Brendan Murphy	0.3	Review of Debtors' Response to Bondholder Motion for Party Status
13	10/24/19	Naeem Muscatwalla	1.2	Review and internal circulation of files in TCC data room
13	10/24/19	Peter Gnatowski	0.5	Reviewed Debtors' reply to Party Status Motion
13	10/24/19	Peter Gnatowski	0.6	Reviewed various memos and analyses prepared by counsel uploaded to TCC website
13	10/24/19	Riley Jacobs	1.2	Researched, summarized and circulated relevant dockets internally
13	10/24/19	Zack Stone	0.5	Review of public news / articles re: Debtor response to motion
13	10/24/19	Zack Stone	1.2	Review and summary of Debtor data room files re: CCAs
13	10/25/19	Erik Ellingson	1.2	Reviewed motion and Boken declaration re: notices of removal; internal correspondence re: summary
13	10/25/19	Naeem Muscatwalla	0.7	Review and internal circulation of news articles related to the Debtor
13	10/25/19	Peter Gnatowski	0.5	Reviewed motion and declaration from Debtors related to notes of removal of related proceedings
13	10/28/19	Alex Gebert	0.6	Review results stemming from wildfire estimation hearing
13	10/28/19	Alex Gebert	1.5	Review bar date extension
13	10/28/19	Brendan Murphy	1.4	Review of Debtors/UCC Brief on Inverse Condemnation
13	10/28/19	Brendan Murphy	0.3	Review of Bakers' critical dates memo
13	10/28/19	Brent Williams	1.2	Review of inverse condemnation brief
13	10/28/19	Matt Merkel	0.3	Review and internal circulation of news articles / docket related to the Debtor
13	10/28/19	Naeem Muscatwalla	1.1	Review and internal circulation of news articles related to the Debtor
13	10/28/19	Peter Gnatowski	1.0	Reviewed brief on inverse condemnation
13	10/28/19	Peter Gnatowski	0.5	Reviewed Bar date extension notices and internal correspondence from counsel
13	10/28/19	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	10/29/19	Alex Gebert	0.5	Review pleadings re: to expand TCC counsel to estimation hearings
13	10/29/19	Brent Williams	3.5	Review joint brief of UCC and Debtor on inverse condemnation/Orsini Declaration

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
13	10/29/19	Brent Williams	0.5	Review order to appoint a mediator
13	10/29/19	Naeem Muscatwalla	0.7	Review and internal circulation of news articles related to the Debtor
13	10/29/19	Peter Gnatowski	0.5	Reviewed various press re: Kincade, rebates, mediator appointment, tower inspections
13	10/29/19	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally
13	10/30/19	Naeem Muscatwalla	0.7	Review and internal circulation of news articles related to the Debtor
13	10/30/19	Peter Gnatowski	0.3	Reviewed RSA extension notices
13	10/30/19	Peter Gnatowski	0.5	Reviewed various press releases including Governor's safety advisory board, PSPS responses to Judge Alsup and updates on Kincade fires
13	10/30/19	Riley Jacobs	0.6	Researched, summarized and circulated relevant dockets internally
13	10/30/19	Zack Stone	1.2	Research RSA extension dates
13	10/31/19	Naeem Muscatwalla	0.6	Review and internal circulation of news articles related to the Debtor
13	10/31/19	Peter Gnatowski	0.3	Reviewed Hedging and Exchange motion reporting from the Debtors
13	10/31/19	Riley Jacobs	1.1	Researched, summarized and circulated relevant dockets internally
13	10/31/19	Riley Jacobs	1.3	Review FTI August fee app and circulate summary
13	11/1/19	Riley Jacobs	1.6	Researched, summarized and circulated relevant dockets internally
13	11/1/19	Riley Jacobs	1.0	Review Cravath and Alix Partners fee apps
13	11/2/19	Matt Merkel	0.8	Review of recent docket filings (claims designated as unliquidated for certain creditors and the letter to Judge Montali from the California Governor)
13	11/4/19	Peter Gnatowski	0.2	Reviewed letters from counsel to judge re: deposition discovery
13	11/4/19	Peter Gnatowski	0.2	Reviewed motion and correspondence re: bar date extension
13	11/5/19	Alex Gebert	0.4	Review bar date extension motion
13	11/5/19	Peter Gnatowski	0.2	Reviewed critical dates memo from counsel
13	11/5/19	Peter Gnatowski	0.2	Reviewed mayor letters re: power cooperative
13	11/5/19	Riley Jacobs	2.3	Researched, summarized and circulated relevant dockets internally
13	11/5/19	Zack Stone	1.0	Review and circulate public news / articles re: governors press
13	11/6/19	Sherman Guillema	0.8	Review and summarize recent articles re: letters to CPUC from CA Mayors
13	11/7/19	Brendan Murphy	0.6	Review of documentation re: Values and Profitability of Entities Under Debtor's Control
13	11/7/19	Peter Gnatowski	1.5	Reviewed and reconciled various 2019 disclosure motions
13	11/7/19	Riley Jacobs	0.7	Researched, summarized and circulated relevant dockets internally

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
13	11/7/19	Zack Stone	0.8	Review and circulate public news / articles re: WSJ Q3 Earnings
13	11/8/19	Alex Gebert	1.0	Review Interconnection customers motion for reimbursement
13	11/8/19	Alex Gebert	1.2	Summarize and key points of ICA motion
13	11/8/19	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	11/8/19	Zack Stone	1.0	Review and circulate public news / articles re: various WSJ articles
13	11/9/19	Riley Jacobs	0.7	Researched, summarized and circulated relevant dockets internally
13	11/10/19	Brent Williams	0.5	Review governors objection to subro settlement
13	11/10/19	Matt Merkel	0.6	Review of recent docket filings (TCC response to RSA/Attard declaration/Williams Declaration)
13	11/10/19	Zack Stone	1.0	Review 13F/D filings on top Subrogation holders
13	11/11/19	Alex Gebert	0.5	Read and circulate news re: Debtors' offer to wildfire victims
13	11/11/19	Alex Gebert	0.8	Review press re: Debtors' proposal to wildfire victims
13	11/11/19	Brent Williams	0.5	Review media reports regarding state and PG&E
13	11/11/19	Naeem Muscatwalla	0.9	Review and internal circulation of news articles related Newsom's objections
13	11/11/19	Riley Jacobs	1.6	Researched, summarized and circulated relevant dockets internally
13	11/11/19	Sherman Guillema	1.0	Review summary of news articles re: Governor comments to plans
13	11/11/19	Zack Stone	0.8	Review and circulate public news / articles re: various WSJ articles
13	11/12/19	Alex Gebert	0.3	Review omnibus hearing motion and agenda items
13	11/12/19	Brent Williams	1.7	Review statement of the adhoc group of subro claim holders
13	11/12/19	Brent Williams	0.8	Review settlement with the CPUC
13	11/12/19	Riley Jacobs	0.6	Researched, summarized and circulated relevant dockets internally
13	11/13/19	Alex Gebert	0.4	Review departure of PGE board member
13	11/13/19	Brent Williams	0.5	Review media reports on plan process
13	11/13/19	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	11/13/19	Sherman Guillema	0.4	Objection of governor Newsom to debtors' motion re: Subrogation RSA
13	11/13/19	Zack Stone	0.8	Review of public news / articles re: SoCal Edison settlement
13	11/14/19	Brent Williams	0.5	Review media reports re: cpuc
13	11/14/19	Peter Gnatowski	0.3	Reviewed letter from Nevada Irrigation District

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
13	11/14/19	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	11/14/19	Riley Jacobs	1.4	Analysis of FTI September fee app
13	11/15/19	Brent Williams	0.5	Review inverse condemnation pleadings
13	11/15/19	Peter Gnatowski	0.4	Reviewed responses to inverse condemnation motion
13	11/15/19	Peter Gnatowski	0.2	Reviewed court memorandum re: confirmation issues
13	11/15/19	Riley Jacobs	1.7	Research and summarize court memorandum regarding confirmation issues
13	11/15/19	Riley Jacobs	2.4	Researched, summarized and circulated relevant dockets internally
13	11/15/19	Zack Stone	0.8	Read and review responses to inverse condemnation
13	11/15/19	Zack Stone	0.3	Read and review order granting fee examiner protocol
13	11/18/19	Brent Williams	0.8	Review findings from Judge Donato's status conference
13	11/18/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	11/18/19	Sherman Guillemo	0.3	Review news re: Court Authority to Change California Law on Inverse Condemnation
13	11/18/19	Sherman Guillemo	0.5	Review news re Fire Claims May Be Estimated by Judge Donato
13	11/18/19	Zack Stone	0.5	Review and circulate public news / articles re: government claims
13	11/19/19	Alex Gebert	0.6	Read and review Abrams amendment
13	11/19/19	Alex Gebert	0.3	Read and review critical dates memo
13	11/19/19	Alex Gebert	0.8	Review Judge Donato's comments re: estimation hearing
13	11/19/19	Riley Jacobs	0.7	Researched, summarized and circulated relevant dockets internally
13	11/20/19	Zack Stone	1.0	Review and circulate public news / articles re: various WSJ articles
13	11/21/19	Peter Gnatowski	0.3	Reviewed Debtors motion to extend solicitation period
13	11/21/19	Riley Jacobs	1.3	Researched, summarized and circulated relevant dockets internally
13	11/22/19	Peter Gnatowski	0.4	Reviewed operational integrity and lien reporting
13	11/22/19	Riley Jacobs	2.2	Research and circulate public entities settlement with Debtor
13	11/22/19	Zack Stone	1.0	Read and review internally circulated dockets
13	11/26/19	Naeem Muscatwalla	1.2	Review and internal circulation of documents posted to TCC data room
13	11/26/19	Riley Jacobs	2.0	Researched, summarized and circulated relevant dockets internally
13	11/27/19	Alex Gebert	0.6	Review Ghost ship relief request

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
13	11/27/19	Alex Gebert	1.1	Review court ruling re: inverse condemnation
13	11/27/19	Zack Stone	1.0	Review internally circulated dockets
13	12/2/19	Brendan Murphy	0.6	Read and review public documents re: wildfire claims treatment
13	12/2/19	Brent Williams	1.4	Review summary of subrogation pleadings
13	12/2/19	Riley Jacobs	1.0	Researched, summarized and circulated relevant dockets internally
13	12/2/19	Zack Stone	0.8	Review and circulate public news / articles re: Camp Fire article
13	12/3/19	Peter Gnatowski	0.6	Reviewed TCC objection to FEMA claims
13	12/3/19	Peter Gnatowski	0.3	Reviewed memorandum on IC from judge Montali
13	12/3/19	Riley Jacobs	2.6	Researched, summarized and circulated relevant dockets internally
13	12/3/19	Riley Jacobs	1.4	Review and summarize memorandum on Inverse condemnation
13	12/3/19	Sherman Guillema	0.3	Review memorandum re: inverse condemnation
13	12/4/19	Matt Merkel	0.6	Review of recent docket filings (Objections to motion to extend solicitation period)
13	12/4/19	Naeem Muscatwalla	0.9	Review and internal circulation of news article on 13.5B payout
13	12/4/19	Naeem Muscatwalla	1.3	Review and internal circulation of files uploaded to TCC data room
13	12/4/19	Riley Jacobs	1.9	Researched, summarized and circulated relevant dockets internally
13	12/5/19	Riley Jacobs	2.5	Researched, summarized and circulated relevant dockets internally
13	12/5/19	Zack Stone	0.5	Review of public news / articles re: Newsome RSA response
13	12/6/19	Alex Gebert	0.6	Review motion extending court approval for RSA deadline
13	12/6/19	Peter Gnatowski	0.5	Reviewed TCC / Debtor settlement press release and news
13	12/6/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	12/8/19	Brent Williams	1.5	Review media reports on \$13.5b fire victims settlement
13	12/9/19	Peter Gnatowski	0.6	Reviewed motions and news re: staying of estimation process
13	12/9/19	Riley Jacobs	2.2	Researched, summarized and circulated relevant dockets internally
13	12/10/19	Alex Gebert	0.3	Review and circulate Debtors press release
13	12/10/19	Alex Gebert	2.3	Prepare schedule of professional fees of Debtors' advisors
13	12/10/19	Naeem Muscatwalla	0.9	Review and internal circulation of news article on wildfire victims settlement
13	12/10/19	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally



**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
13	12/10/19	Zack Stone	0.6	Review of public news / articles re: LA Times poll
13	12/11/19	Matt Merkel	0.4	Review of recent docket filings (Order extending exclusive solicitation period)
13	12/11/19	Riley Jacobs	1.5	Review KPMG monthly fee application
13	12/11/19	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	12/12/19	Riley Jacobs	0.8	Researched, summarized and circulated relevant dockets internally
13	12/12/19	Zack Stone	0.8	Review and circulate public news / articles re: PGE Power Lines / GT study
13	12/13/19	Alex Gebert	0.5	Review and circulate latest documents on Baker's data room
13	12/13/19	Naeem Muscatwalla	0.9	Review and internal circulation of Reorg articles on Debtor
13	12/13/19	Peter Gnatowski	0.6	Reviewed letter from Governor Newsome
13	12/14/19	Alex Gebert	0.7	Review news and articles discussing the Governors' block of plan
13	12/14/19	Brendan Murphy	0.7	Review of Governor's Letter
13	12/14/19	Brendan Murphy	0.8	Internal correspondence re: Governor's Letter
13	12/14/19	Peter Gnatowski	0.5	Additional review of governors letter
13	12/15/19	Brendan Murphy	0.5	Review of WSJ Article on Governor's Response
13	12/15/19	Brent Williams	0.5	Reviewed governor's letter and statement
13	12/15/19	Zack Stone	0.6	Review of public news / articles re: Newsome POR response
13	12/16/19	Peter Gnatowski	1.3	Reviewed responses to the TCC RSA from CPUC, Cal Agencies, Adventist, UCC objection, bondholder objection, and indenture trustee
13	12/16/19	Riley Jacobs	1.0	Researched, summarized and circulated relevant dockets internally
13	12/17/19	Riley Jacobs	0.9	Researched, summarized and circulated relevant dockets internally
13	12/18/19	Brendan Murphy	0.8	Internal correspondence re: 'Made Whole' Adversary Proceeding
13	12/18/19	Brent Williams	1.0	Reviewed governor's letter/statement and impact to TCC
13	12/18/19	Brent Williams	0.8	Reviewed inverse condemnation ruling and objection
13	12/18/19	Peter Gnatowski	0.5	Reviewed PG&E's inverse condemnation appeal
13	12/18/19	Peter Gnatowski	1.2	Reviewed 8k re: settlement with SED
13	12/19/19	Brent Williams	1.0	Review \$2.5b punitive class lawsuit
13	12/19/19	Peter Gnatowski	1.1	Reviewed class action complaint re: power outages
13	12/19/19	Peter Gnatowski	0.8	Reviewed PG&E's response to Judge Alsup re: C-Hook

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
13	12/19/19	Riley Jacobs	1.8	Researched, summarized and circulated relevant dockets internally
13	12/20/19	Alex Gebert	0.6	Read and review bondholders' note to Newsom
13	12/20/19	Alex Gebert	0.8	Read news and articles re: on bondholders' latest proposal
13	12/20/19	Peter Gnatowski	0.3	Reviewed updates on estimation proceedings from counsel
13	12/20/19	Peter Gnatowski	0.3	Reviewed call notes re: PG&E settlement with SED
13	12/20/19	Peter Gnatowski	1.5	Reviewed SED fine settlement motion and agreement
13	12/20/19	Riley Jacobs	1.5	Researched, summarized and circulated relevant dockets internally
13	12/21/19	Brendan Murphy	0.8	Review of Letter to Governor by the bondholders
13	12/21/19	Naeem Muscatwalla	1.3	Review of various WSJ articles on Debtor (re: settlement, post-petition interest)
13	12/21/19	Peter Gnatowski	0.8	Reviewed Debtors due diligence responses re: SED settlement
13	12/27/19	Naeem Muscatwalla	1.1	Review and internal circulation of files uploaded to TCC data room
13	12/29/19	Riley Jacobs	1.4	Researched, summarized and circulated relevant dockets internally
13	12/30/19	Alex Gebert	0.9	Read and review news and articles re: PGE compliance
13	12/30/19	Brendan Murphy	0.8	Review of Memorandum Decision re: PPI
13	12/30/19	Peter Gnatowski	0.5	Reviewed key press from WSJ re: PG&E operations
13	12/30/19	Zack Stone	1.2	Review of public news / articles re: WSJ PGE articles
14	10/10/19	Erik Ellingson	1.2	Summary operational integrity and shipper warehouse lien reporting
14	10/14/19	Matt Merkel	1.3	Reviewed motion on power purchase agreements
14	10/14/19	Naeem Muscatwalla	3.4	Review of summary of Second EP Assumption Motion
14	10/21/19	Erik Ellingson	3.4	Renewable energy research and analysis
14	10/22/19	Peter Gnatowski	0.4	Reviewed motion to assume leases
14	10/29/19	Alex Stevenson	0.3	Discussion of power contract issues with BW
14	10/29/19	Brent Williams	0.3	PPA discussion with AS
15	10/1/19	Peter Gnatowski	0.5	Reviewed motion and declaration related to employment of Utility CEO
15	10/2/19	Alex Gebert	1.0	Review revised compensation of Utility CEO
15	10/15/19	Alex Gebert	1.2	Review and summarize recent additions to Debtors Board of Directors
15	10/21/19	Alex Gebert	0.8	Review CEO and Board approved compensation order and confirm terms consistent with previously prepared materials

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
15	10/21/19	Erik Ellingson	0.8	CEO and BOD compensation order review
15	10/25/19	Peter Gnatowski	0.3	Reviewed CEO motion reporting filed by the Debtors
15	10/29/19	Alex Gebert	1.6	Review 2019 proposed KEIP terms per counsel's request
15	11/19/19	Alex Gebert	0.4	Emails re: STIP results
15	11/19/19	Alex Gebert	1.8	Prepared summary of Debtors' Q3 2019 STIP results
15	11/19/19	Brent Williams	0.5	Review PG&E 3Q STIP results
15	11/19/19	Erik Ellingson	1.7	Review and comment on Q3 STIP results analysis
16	10/1/19	Riley Jacobs	1.9	Review district court joint status conference pleading and associated documents
16	10/7/19	Matt Merkel	2.0	Reviewed research on historical large tort claim settlements
16	10/9/19	Brent Williams	1.6	Review of Subro claim analysis
16	10/11/19	Peter Gnatowski	1.5	Correspondence and research for counsel re: FEMA and PE claims
16	10/12/19	Brendan Murphy	1.9	Research and analysis for Counsel re: FEMA claims and wildfire claims
16	10/16/19	Brendan Murphy	1.6	Review of research from junior bankers on FEMA claims
16	10/16/19	Brent Williams	1.5	Reviewed research re: FEMA claims
16	10/18/19	Brendan Murphy	1.9	Reviewed precedent case FEMA and gov't claims
16	10/20/19	Peter Gnatowski	0.3	Reviewed research from counsel re: FEMA
16	10/21/19	Alex Stevenson	0.2	Review correspondence re: FEMA claims
16	10/21/19	Brendan Murphy	1.5	Reviewed solar producers adversary claims
16	10/21/19	Brent Williams	1.5	Reviewed and comment on research of governmental claims in precedent cases
16	10/21/19	Matt Merkel	1.9	Reviewed solar producers adversary complaint
16	10/21/19	Matt Merkel	1.8	Reviewed solar producers adversary complaint precedents
16	10/21/19	Matt Merkel	2.4	Reviewed solar producers adversary complaint summary and made direct edits
16	10/21/19	Naeem Muscatwalla	2.3	Review of Solar Producers' Adversary Complaint
16	10/21/19	Naeem Muscatwalla	3.3	Developed presentation summarizing Solar Producers' Adversary Complaint
16	10/21/19	Naeem Muscatwalla	0.6	Internal coordination regarding Solar Producers' Adversary Complaint
16	10/21/19	Naeem Muscatwalla	1.5	Revision to presentation summarizing Solar Producers' Adversary Complaint
16	10/21/19	Peter Gnatowski	0.3	Reviewed solar complaint; internal correspondence re: same

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
16	10/21/19	Sherman Guillemo	1.0	Prepared detailed analysis of FEMA claims
16	10/22/19	Alex Stevenson	1.1	Review summary of solar providers adversary proceeding and comment
16	10/22/19	Alex Stevenson	0.3	Finalize summary of solar providers adversary proceeding and comment
16	10/22/19	Matt Merkel	0.4	Discussed solar producers adversary complaint with senior banker
16	10/22/19	Matt Merkel	1.8	Made edits from senior banker to solar producers adversary complaint summary
16	10/22/19	Matt Merkel	0.6	Made edits to solar producer adversary complaint summary from senior banker
16	10/22/19	Sherman Guillemo	0.5	Revised summary of solar producers adversary complaint
16	10/23/19	Brent Williams	1.5	Review and comment on solar adversary complaint summary
16	10/29/19	Alex Gebert	1.2	Review FEMA proof of claims documents
16	10/29/19	Alex Stevenson	0.2	Discussion with junior banker re: FEMA claim summary
16	10/29/19	Brendan Murphy	1.5	Reviewed FEMA proof of claims summary
16	10/29/19	Matt Merkel	1.6	Reviewed FEMA Proof of Claims
16	10/29/19	Matt Merkel	0.5	Reviewed and provided comments on FEMA proof of claims summary
16	10/29/19	Matt Merkel	1.0	Made direct edits to FEMA proof of claims summary
16	10/29/19	Peter Gnatowski	0.4	Reviewed FEMA proof of claim; internal correspondence re: same
16	10/29/19	Peter Gnatowski	1.0	Reviewed summary of FEMA proof of claim
16	10/29/19	Sherman Guillemo	1.5	Comments to summary re: FEMA Claims
16	10/29/19	Zack Stone	1.0	Read and review FEMA proof of claims filings
16	10/29/19	Zack Stone	1.5	Prepare analysis of FEMA proof of claims filings
16	10/29/19	Zack Stone	1.0	Edits to analysis of FEMA proof of claims filings
16	10/30/19	Alex Stevenson	0.2	Review summary of FEMA claims
16	10/30/19	Brendan Murphy	2.2	Research and analysis for Counsel re: FEMA claims and wildfire claims
16	10/31/19	Brendan Murphy	2.8	Review and comment on FEMA claim analysis and summary
16	11/4/19	Alex Stevenson	0.8	Correspondence on agency claim work
16	11/4/19	Peter Gnatowski	0.3	Reviewed notice from the Debtors re: government claims as unliquidated
16	11/5/19	Brendan Murphy	0.8	Internal correspondence re: FEMA Claims analysis and requests from Counsel
16	11/5/19	Brent Williams	0.9	Internal discussion re: FEMA claims

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
16	11/5/19	Peter Gnatowski	0.8	Internal discussion re: FEMA claims analysis
16	11/5/19	Sherman Guillema	0.8	Internal discussion re: claims of governmental agencies
16	11/5/19	Sherman Guillema	2.5	Reviewed and analyzed proof of claims filed by governmental agencies
16	11/5/19	Zack Stone	0.5	Internal discussion re: Government Claims
16	11/5/19	Zack Stone	1.8	Prepare analysis on governmental claims filing
16	11/5/19	Zack Stone	2.0	Preliminary research on governmental claims
16	11/6/19	Sherman Guillema	0.8	Reviewed draft analysis of governmental claims
16	11/6/19	Zack Stone	0.9	Edits to analysis on governmental claims filing based on comments from SG
16	11/8/19	Sherman Guillema	0.6	Internal discussion re: government claims
16	11/8/19	Zack Stone	0.6	Internal discussion with SG re: government claims analysis
16	11/11/19	Peter Gnatowski	1.0	Reviewed FEMA proof of claims
16	11/12/19	Sherman Guillema	2.1	Review Proof of Claims filed by Cal OES and FEMA
16	11/12/19	Zack Stone	2.5	Read and review governmental proof of claims
16	11/14/19	Sherman Guillema	0.4	Analysis of Government Claims for Counsel
16	11/14/19	Sherman Guillema	2.8	Review summary analysis of Government Claims and supporting documentation
16	11/15/19	Peter Gnatowski	0.4	Reviewed motions from Adventist re: liquidated claims
16	11/18/19	Brent Williams	0.7	Review government claims analysis
16	11/18/19	Erik Ellingson	1.5	Review and comment on analysis of government claims
16	11/19/19	Alex Gebert	1.1	Analysis of claims participation rates in estimation hearings
16	11/20/19	Alex Gebert	0.9	Reviewed docket filings re: federal claims
16	11/20/19	Matt Merkel	0.6	Review of Liquidated and Unliquidated Claims from US, Cal Agencies, and Adventist Health
16	11/20/19	Sherman Guillema	2.5	Review of claim support documentation filed by government agencies
16	11/20/19	Zack Stone	2.4	Analyzed support information of government claims
16	11/22/19	Erik Ellingson	1.4	Review proof of claims from governmental agencies
16	11/22/19	Peter Gnatowski	1.0	Reviewed claims presentation to TCC
16	11/22/19	Sherman Guillema	2.9	Review of claim support documentation filed by government agencies
16	11/22/19	Zack Stone	3.0	Analyzed proof of claims from governmental agencies

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
16	11/30/19	Brent Williams	1.2	Reviewed and commented on updated government claims analysis
16	11/30/19	Sherman Guillema	1.0	Internal communications re: government claims
16	11/30/19	Sherman Guillema	2.4	Review of claim support documentation filed by government agencies
16	11/30/19	Zack Stone	2.5	Review and analyze proof of claims
16	12/2/19	Riley Jacobs	1.0	Internal communications re: Analysis of Government Claims
16	12/2/19	Riley Jacobs	1.4	Prepare analysis on Government Claims
16	12/2/19	Sherman Guillema	1.3	Review and provided comments to analysis of government claims
16	12/2/19	Zack Stone	1.0	Internal discussion on government claims analysis
16	12/2/19	Zack Stone	1.2	Preparation of government claims POC analysis
16	12/3/19	Sherman Guillema	0.7	Review TCC's objection to no liability claims filed by FEMA
16	12/4/19	Riley Jacobs	1.1	Further preparation of FEMA claims analysis
16	12/4/19	Riley Jacobs	0.9	Call with ZS to discuss claims analysis
16	12/4/19	Zack Stone	1.0	Internal discussion re: government claims
16	12/5/19	Peter Gnatowski	2.0	Reviewed FEMA analysis
16	12/5/19	Riley Jacobs	2.6	Research FEMA/OES claims and comparison to claims filed through PrimeClerk
16	12/5/19	Riley Jacobs	2.2	Continued research FEMA/OES claims and comparison to claims filed through PrimeClerk
16	12/5/19	Sherman Guillema	0.8	Internal communications re: analysis of FEMA/OES Claims
16	12/5/19	Zack Stone	0.8	Internal discussions re: government claims
16	12/5/19	Zack Stone	2.1	Organize and prepare FEMA government claims file re: Camp Fire
16	12/5/19	Zack Stone	2.5	Reconcile FEMA government claims file re: Camp
16	12/6/19	Alex Stevenson	0.4	Discussion with SG re: FEMA claim work
16	12/6/19	Riley Jacobs	0.7	Communications re: FEMA/OES claims
16	12/6/19	Sherman Guillema	1.1	Review analysis of FEMA claims re: Camp fire and related supporting documentation
16	12/6/19	Sherman Guillema	0.6	Discussion with junior banker on government claims analysis
16	12/6/19	Sherman Guillema	0.3	Call with AS on outstanding tasks re: government claims
16	12/6/19	Zack Stone	3.0	Prepare summary analysis of FEMA government claims file re: Camp
16	12/6/19	Zack Stone	2.5	Reconcile FEMA government claims file re: Camp

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
16	12/6/19	Zack Stone	0.6	Internal discussion re: FEMA - Camp analysis
16	12/8/19	Riley Jacobs	2.8	Edits to FEMA - Camp analysis based on comments from senior banker
16	12/8/19	Riley Jacobs	1.2	Edits to FEMA - Camp presentation
16	12/9/19	Alex Stevenson	0.5	Call with SG re: FEMA claim work status and next steps
16	12/9/19	Sherman Guillema	1.8	Review analysis of FEMA claims and supporting documentation re: Camp fire
16	12/9/19	Sherman Guillema	0.5	Internal discussion re: next steps for claims analysis
16	12/9/19	Zack Stone	1.8	Summarize FEMA government claims analysis and presentation internally
16	12/11/19	Alex Gebert	2.2	Analysis of FEMA claims
16	12/11/19	Alex Gebert	1.9	Further analysis of governmental claims re: Camp Fire
16	12/11/19	Peter Gnatowski	0.3	Reviewed Adventist, FEMA and CA agencies stipulation on estimation
16	12/11/19	Riley Jacobs	2.3	Analysis of governmental claims
16	12/11/19	Zack Stone	1.5	Draft FEMA - Camp presentation based on senior comments
16	12/11/19	Zack Stone	1.6	Prepare presentation re FEMA/government claims
16	12/12/19	Alex Gebert	2.4	Edit analysis of governmental claims presentation
16	12/12/19	Alex Gebert	0.9	Follow-up claims analysis based on senior review
16	12/12/19	Peter Gnatowski	0.5	Reviewed TCC objection to Cal OES claims
16	12/12/19	Peter Gnatowski	1.6	Reviewed and commented on FEMA claims analysis
16	12/12/19	Sherman Guillema	0.7	Review TCC objection to Aloes claims
16	12/12/19	Zack Stone	0.8	Call with NM to discuss trust monetization
16	12/12/19	Zack Stone	1.4	Research of trust monetization mechanisms
16	12/12/19	Zack Stone	1.9	Analysis of filed government claims
16	12/12/19	Zack Stone	2.3	Prepare summary analysis of FEMA claims
16	12/13/19	Riley Jacobs	1.2	Edits to presentation on claims analysis
16	12/13/19	Sherman Guillema	2.4	Review and revise analysis of Aloes claims and supporting documentation re: Camp fire
16	12/13/19	Zack Stone	1.2	Edits to FEMA claims analysis
16	12/13/19	Zack Stone	0.5	Summarize FEMA government claims analysis notes internally
16	12/15/19	Peter Gnatowski	1.8	Reviewed certain government claims and related reconciliation from junior team

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Category	Date	Name	Hours	Description of Task(s)
16	12/15/19	Peter Gnatowski	0.5	Review of claims analysis presentation
16	12/16/19	Alex Gebert	1.3	Edits to governmental claims analysis
16	12/16/19	Alex Gebert	2.1	Review and analysis of governmental claims
16	12/16/19	Peter Gnatowski	1.5	Reviewed updated FEMA claim analysis
16	12/16/19	Sherman Guillemma	1.4	Review of selected Proof of Claims identified as potentially duplicative
16	12/16/19	Zack Stone	0.4	Review of FEMA Camp analysis
16	12/16/19	Zack Stone	0.7	Discussion with Counsel re: government claims analysis
16	12/17/19	Sherman Guillemma	1.4	Review analysis of Aloes claims
16	12/18/19	Brent Williams	1.5	Review and comment on government claims analysis
16	12/18/19	Sherman Guillemma	0.7	Review of selected Proof of Claims identified as potentially duplicative
16	12/18/19	Zack Stone	0.5	Initial review of CAL - OES proof of claims forms
16	12/19/19	Brendan Murphy	1.1	Internal correspondence re: Trust administration
16	12/19/19	Brent Williams	2.6	Provide comments re: trust administration
16	12/19/19	Riley Jacobs	0.5	Call with SG and ZS re: PG&E government claims
16	12/19/19	Sherman Guillemma	0.5	Call with junior members on CAL OES claims
16	12/19/19	Zack Stone	0.5	Internal discussions re: government claims
16	12/19/19	Zack Stone	1.8	Organize and prepare Cal OES government claims file re: Camp
16	12/20/19	Brendan Murphy	0.8	Internal correspondence re: Trust administration
16	12/20/19	Brent Williams	1.5	Provide guidance to juniors on plan trust structure
16	12/20/19	Sherman Guillemma	1.6	Review of selected Proof of Claims identified as potentially duplicative
16	12/23/19	Brent Williams	3.6	Provide commentary on plan trust structure overview
16	12/23/19	Peter Gnatowski	1.6	Drafted plan trust presentation
16	12/23/19	Sherman Guillemma	2.3	Review and revise public entity claims (Aloes) and POCs re: Camp fire
16	12/24/19	Brent Williams	2.6	Provide commentary on plan trust structure presentation re: claims administration
16	12/24/19	Brent Williams	2.8	Provide commentary on plan trust structure presentation re: functions
16	12/24/19	Peter Gnatowski	2.5	Continued drafting crediting creditor trust summary outline per comments from BW
16	12/24/19	Peter Gnatowski	1.5	Further drafting of creditor trust monetization presentation per comments from BW



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Category	Date	Name	Hours	Description of Task(s)
16	12/24/19	Zack Stone	2.8	Transpose Cal OES government claims file into excel re: Camp
16	12/26/19	Brent Williams	2.9	Draft notes for juniors on plan trust structure re: equity monetization
16	12/26/19	Brent Williams	2.3	Draft notes for juniors on plan trust structure re: cash management
16	12/26/19	Peter Gnatowski	2.2	Researched various creditor trust terms and considerations
16	12/26/19	Zack Stone	1.8	Research for TCC Trust presentation
16	12/26/19	Zack Stone	2.2	Draft TCC Trust presentation re: plan trust structure
16	12/26/19	Zack Stone	1.8	Draft TCC Trust presentation re: equity monetization
16	12/26/19	Zack Stone	1.6	Draft TCC Trust presentation re: returns
16	12/26/19	Zack Stone	1.2	Draft TCC Trust presentation re: claims resolution
16	12/27/19	Brendan Murphy	1.3	Review and comment on plan trust structure presentation re: custodial trust
16	12/27/19	Brendan Murphy	0.8	Internal discussion and correspondence re: Custodial Trustee and Claims recommendations
16	12/27/19	Brent Williams	1.0	Review of initial plan trust presentation
16	12/27/19	Brent Williams	2.6	Review and comment on advisor responsibilities in trust presentation for TCC
16	12/27/19	Brent Williams	2.0	Provide detailed comments on plan trust structure re: claim distributions
16	12/27/19	Peter Gnatowski	2.5	Research re: creditor claims trust processes and procedure
16	12/27/19	Peter Gnatowski	2.3	Research re: creditor claims trust equity monetization and cash returns
16	12/27/19	Peter Gnatowski	1.7	Prepared analysis of equity investors for TCC Trust considerations presentation
16	12/27/19	Peter Gnatowski	1.5	Research and analysis re: TCC member questions on FEMA and agency claims
16	12/27/19	Riley Jacobs	2.8	Update analysis of government claims for Cal OES claims
16	12/27/19	Zack Stone	0.6	Internal discussions re: TCC Trust presentation
16	12/27/19	Zack Stone	2.9	Edits to TCC Trust presentation re: advisors
16	12/28/19	Alex Gebert	2.1	Preparation of presentation re: TCC Trust
16	12/28/19	Peter Gnatowski	2.2	Drafted TCC trust considerations
16	12/28/19	Peter Gnatowski	2.5	Continued draft TCC trust considerations
16	12/28/19	Peter Gnatowski	1.9	Researched TCC trust considerations re: distributions
16	12/28/19	Riley Jacobs	1.4	Additional entries to analysis of government claims for Cal OES claims
16	12/29/19	Brent Williams	2.9	Edits to plan trust structure re: distributions

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Category	Date	Name	Hours	Description of Task(s)
16	12/29/19	Brent Williams	1.8	Edits to plan trust structure re: trust considerations
16	12/29/19	Sherman Guillem	0.6	Review of Cal OES - Camp Fire proof of claims analysis
16	12/29/19	Zack Stone	2.8	Edits to TCC Trust presentation re: equity monetization
16	12/29/19	Zack Stone	1.7	Draft TCC Trust presentation re: proceeds distribution
16	12/30/19	Alex Gebert	2.7	Research trust distributions mechanics
16	12/30/19	Brendan Murphy	1.7	Review and comment on plan trust structure presentation re: equity monetization
16	12/30/19	Brent Williams	2.2	Provide edits to plan structure deck
16	12/30/19	Peter Gnatowski	2.0	Reviewed research re: TCC trust considerations on monetization
16	12/30/19	Peter Gnatowski	1.6	Reviewed research re: TCC trust distribution
16	12/30/19	Peter Gnatowski	1.8	Revised presentation re: TCC trust considerations
16	12/30/19	Sherman Guillem	1.7	Review and revise analysis of Aloes proof of claims and documentation for Camp fire
16	12/30/19	Zack Stone	1.7	Edits to TCC Trust presentation re: claims resolution
16	12/30/19	Zack Stone	1.9	Edits to TCC Trust presentation re: proceeds distribution
16	12/31/19	Brendan Murphy	2.8	Review and comment on plan trust structure presentation re: advisor roles
16	12/31/19	Brendan Murphy	1.4	Comments to trust structure presentation to TCC
16	12/31/19	Brent Williams	2.8	Review and comment on government claims analysis
16	12/31/19	Brent Williams	3.1	Provide additional edits to plan trust structure
16	12/31/19	Peter Gnatowski	1.5	Reviewed updated TCC trust overview and summary presentation
16	12/31/19	Peter Gnatowski	2.6	Revised TCC trust overview and summary presentation
16	12/31/19	Peter Gnatowski	1.8	Continued revisions to TCC trust overview and summary presentation
16	12/31/19	Peter Gnatowski	2.0	Review of updated governmental claims analysis
16	12/31/19	Riley Jacobs	2.1	Edits to analysis of government claims based on senior banker feedback
16	12/31/19	Zack Stone	2.2	Edits to TCC Trust presentation re: key challenges
16	12/31/19	Zack Stone	2.4	Comprehensive edits to TCC Trust presentation based on senior banker feedback
17	10/1/19	Brendan Murphy	0.7	Review and analysis of Debtors' August Real Estate Transactions Report
17	10/1/19	Erik Ellingson	1.5	Real Estate transaction report - summary and analysis
17	10/2/19	Peter Gnatowski	0.4	Reviewed August real estate transaction report

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Category	Date	Name	Hours	Description of Task(s)
17	10/9/19	Alex Gebert	1.2	Summary and analysis of Debtors' hydroelectric disposition program
17	10/9/19	Brendan Murphy	0.8	Document review from Debtor re: Notice regarding minor asset sales
17	10/9/19	Erik Ellingson	1.5	Review di mimimus asset sale review
17	10/9/19	Peter Gnatowski	0.7	Reviewed Debtors' diligence on proposed asset sales; internal correspondence re: same
17	10/11/19	Peter Gnatowski	0.5	Reviewed Debtors reply to SF offer
17	10/16/19	Alex Gebert	0.6	Review Debtors response to San Francisco
17	10/16/19	Alex Gebert	0.5	Review Governor Newsom comments re: asset sales
17	10/21/19	Alex Stevenson	0.4	Review article re: San Jose proposal to municipalize PGE
17	10/21/19	Brent Williams	0.4	Review media reports San Jose proposal
17	10/22/19	Alex Gebert	0.9	Review and summarize hydroelectric (project chili) sale transaction
17	10/22/19	Alex Stevenson	0.2	Review hydro sale proposal
17	10/22/19	Brendan Murphy	0.6	Review of diligence re: Chili Bar Transaction (Hydro)
17	10/22/19	Peter Gnatowski	0.5	Reviewed proposed asset sale by the Debtors; drafted questions to the Debtors
17	10/23/19	Alex Stevenson	0.2	Review San Jose mayors memo re: municipalization of PGE
17	11/1/19	Peter Gnatowski	0.3	Reviewed Real Estate Transaction report from the Debtors
17	11/6/19	Brent Williams	0.4	Review media reports on municipal buyouts
17	11/7/19	Matt Merkel	0.8	Reviewed article on M&A sale of assets
17	11/13/19	Riley Jacobs	1.2	Research and review Sierra Nevada proposal to acquire PGE distribution assets
17	11/13/19	Riley Jacobs	2.3	Create presentation on Sierra Nevada proposal to acquire PGE distribution assets
17	11/14/19	Matt Merkel	0.9	Reviewed and provided comments on Sierra Nevada assets offer summary
17	11/14/19	Riley Jacobs	2.4	Additional edits to Sierra Nevada summary presentation based on internal comments
17	12/11/19	Alex Gebert	0.9	Analysis of Debtors' Kern Canyon transaction
17	12/11/19	Brendan Murphy	0.6	Review of pleading re: Kern Canyon Transaction
17	12/11/19	Peter Gnatowski	0.6	Reviewed Debtors second notice of Kern Canyon transaction
17	12/30/19	Peter Gnatowski	0.3	Reviewed real estate transaction report
18	10/1/19	Alex Gebert	1.2	Analysis of latest filed backstop commitment letter and details
18	10/1/19	Alex Stevenson	0.6	Review 8-K re: updated backstop commitments and correspondence with team

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Category	Date	Name	Hours	Description of Task(s)
18	10/1/19	Brendan Murphy	0.8	Review and analysis of Debtors' SEC filing re: 8K, Backstop Commitment Letters
18	10/1/19	Brent Williams	1.8	Review and comment on equity commitment fee analysis
18	10/1/19	Brent Williams	1.7	Reviewed equity backstop filing and commitments
18	10/1/19	Matt Merkel	0.4	Reviewed recent case pleadings re: 8K, Backstop Commitment Letters
18	10/1/19	Matt Merkel	2.0	Reviewed equity backstop analysis from junior banker and provided comments
18	10/1/19	Matt Merkel	1.4	Made direct edits to equity backstop comparison summary
18	10/1/19	Peter Gnatowski	2.4	Reviewed and analyzed equity backstop commitments
18	10/1/19	Peter Gnatowski	2.2	Reviewed comparison of updated backstop agreements to prior versions
18	10/1/19	Peter Gnatowski	1.6	Reviewed summary analysis of key backstop participants; internal discussions re: same
18	10/1/19	Peter Gnatowski	1.5	Reviewed and commented on equity backstop analysis
18	10/1/19	Riley Jacobs	1.6	Review 8-k outlining equity backstop commitments
18	10/1/19	Riley Jacobs	1.4	Review and circulate equity backstop filing
18	10/1/19	Sherman Guillema	0.6	Reviewed recent case pleadings re: 8K, Backstop Commitment Letters
18	10/1/19	Sherman Guillema	1.4	Revised and commented on analysis of exit financing backstop
18	10/1/19	Zack Stone	2.0	Read and review amended backstop commitments
18	10/1/19	Zack Stone	2.2	Summarize equity backstop commitment holders
18	10/1/19	Zack Stone	2.8	Create presentation on equity backstop amendments
18	10/2/19	Alex Stevenson	0.6	Correspondence re equity monetization strategy
18	10/2/19	Brent Williams	1.5	Reviewed and commented on presentation of equity backstops
18	10/2/19	Peter Gnatowski	1.3	Reviewed and commented on analysis of commitment fees
18	10/2/19	Peter Gnatowski	1.5	Reviewed and commented on updated backstop presentation
18	10/2/19	Zack Stone	0.5	Update Equity backstop commitment holders re: analysis
18	10/2/19	Zack Stone	1.8	Edits to Equity Backstop Commitment Summary and Analysis Presentation
18	10/3/19	Alex Gebert	1.8	Revisions to backstop analysis based on internal comments
18	10/3/19	Alex Stevenson	0.7	Review/comment on backstop analysis
18	10/3/19	Brendan Murphy	1.2	Review and comments to internal equity backstop summary & analysis
18	10/3/19	Brendan Murphy	0.8	Review of Ad Hoc Noteholder Commitment Letters

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Category	Date	Name	Hours	Description of Task(s)
18	10/3/19	Brent Williams	1.0	Reviewed revised bondholder financing commitments
18	10/3/19	Erik Ellingson	3.8	Equity backstop commitment analysis - monetization of the NOL
18	10/3/19	Matt Merkel	2.0	Reviewed and made direct edits to equity backstop summary
18	10/3/19	Matt Merkel	2.1	Reviewed equity backstop commitment letters
18	10/3/19	Matt Merkel	1.9	Reviewed highly confident letters
18	10/3/19	Matt Merkel	2.1	Drafted summary of financing letters
18	10/3/19	Naeem Muscatwalla	4.2	Review of individual backstop commitment letters and compared them to 8-K
18	10/3/19	Peter Gnatowski	1.3	Reviewed and commented on comparison of updated confident letters provided by the Debtors
18	10/3/19	Peter Gnatowski	0.5	Reviewed certain confident letters in detail
18	10/3/19	Peter Gnatowski	0.6	Reviewed updated commitment letters from Bondholders
18	10/3/19	Peter Gnatowski	1.5	Edited presentation of backstop presentation based on comments from senior bankers
18	10/3/19	Riley Jacobs	1.5	Review highly confident financing letters
18	10/3/19	Riley Jacobs	2.2	Compare differences in highly confident financing letters
18	10/3/19	Riley Jacobs	1.3	Prepared comparison of equity backstop letters
18	10/3/19	Riley Jacobs	1.1	Review potential allocation of equity offering
18	10/3/19	Sherman Guillema	2.0	Reviewed, revised and commented on discussion materials re: Debtors exit financing
18	10/3/19	Sherman Guillema	1.5	Reviewed support for Debtor's exist financing (commitment letters and highly confident letters)
18	10/3/19	Zack Stone	0.5	Edits to Equity Backstop Commitment Summary and Analysis Presentation
18	10/4/19	Alex Gebert	1.5	Review Debtors' commitment fee letters
18	10/4/19	Alex Gebert	2.6	Draft presentation of Debtors' commitment letters
18	10/4/19	Brendan Murphy	1.1	Review and comments to internal equity backstop summary & analysis
18	10/4/19	Brent Williams	1.6	Reviewed financing letters and backstop letters from Debtors
18	10/4/19	Erik Ellingson	3.4	Review and analysis of bank financing commitments
18	10/4/19	Matt Merkel	1.4	Provided guidance on equity monetization analysis tasks to junior bankers
18	10/4/19	Matt Merkel	1.8	Reviewed equity backstop commitment letters
18	10/4/19	Matt Merkel	0.4	Discussed equity backstop commitment letters with junior bankers
18	10/4/19	Matt Merkel	1.2	Responded to questions form senior banker on equity backstop analysis

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Category	Date	Name	Hours	Description of Task(s)
18	10/4/19	Matt Merkel	0.4	Reviewed latest comparison of financing commitments
18	10/4/19	Naeem Muscatwalla	4.5	Review of individual backstop commitment letters and compared them to 8-K for variances
18	10/4/19	Naeem Muscatwalla	1.3	Internal coordination regarding review of backstop commitment letters
18	10/4/19	Naeem Muscatwalla	3.0	Additional review of individual backstop commitment letters and compared them to 8-K
18	10/4/19	Naeem Muscatwalla	1.1	Compiled and internally circulated a summary of backstop commitment letters
18	10/4/19	Peter Gnatowski	0.8	Reviewed updated comparison analysis of backstop letters
18	10/4/19	Peter Gnatowski	1.2	Reviewed and commented on analysis of debt commitment letters under competing plans
18	10/4/19	Peter Gnatowski	1.4	Reviewed and analyzed term sheets provided to exclusivity objection from Debtors
18	10/4/19	Riley Jacobs	2.6	Comparison of equity backstop letters
18	10/4/19	Riley Jacobs	0.6	Internal communications re: equity backstop letter analysis
18	10/4/19	Riley Jacobs	1.9	Additional review of equity backstop letters
18	10/4/19	Riley Jacobs	1.7	Create summary of equity backstop letters and related comparison
18	10/4/19	Sherman Guillema	1.2	Reviewed discussion materials re: equity backstop
18	10/5/19	Alex Gebert	0.9	Review of financing and backstop commitment letters
18	10/5/19	Alex Gebert	1.5	Update financing commitment presentation
18	10/5/19	Brendan Murphy	1.7	Review and comments to internal equity backstop summary & analysis
18	10/5/19	Matt Merkel	1.2	Reviewed and provided comments on equity monetization analysis from junior bankers
18	10/5/19	Matt Merkel	3.1	Made direct edits to equity monetization analysis and drafted summary of research
18	10/5/19	Matt Merkel	0.9	Reviewed findings from analysts of equity backstop letters review
18	10/5/19	Matt Merkel	1.0	Made direct edits to financing commitments comparison
18	10/5/19	Naeem Muscatwalla	2.4	Research on comparable secondary offerings for equity monetization
18	10/5/19	Naeem Muscatwalla	1.3	Internal coordination regarding equity monetization materials
18	10/5/19	Naeem Muscatwalla	3.0	Compiled analysis of comparable secondary offerings for monetization and relevant metrics
18	10/5/19	Naeem Muscatwalla	0.8	Received and review of comments related to equity monetization materials
18	10/5/19	Naeem Muscatwalla	1.3	Revision to materials related to equity monetization
18	10/5/19	Sherman Guillema	1.0	Review of analysis re: monetization of post-reorg equity
18	10/5/19	Zack Stone	1.2	Summarize equity monetization analysis

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Category	Date	Name	Hours	Description of Task(s)
18	10/5/19	Zack Stone	2.2	Draft new equity ownership analysis under Bondholder plan
18	10/6/19	Matt Merkel	0.7	Internal communication on equity monetization analysis
18	10/6/19	Sherman Guillema	0.7	Internal correspondence re: monetization of post-reorg equity
18	10/7/19	Alex Gebert	1.0	Analysis of post-emergence equity ownership
18	10/7/19	Matt Merkel	0.9	Provided guidance to junior bankers on equity monetization analysis
18	10/7/19	Matt Merkel	2.2	Reviewed content from junior bankers on equity monetization analysis and provided comments
18	10/7/19	Matt Merkel	1.4	Reviewed secondary offering case studies and provided comments
18	10/7/19	Naeem Muscatwalla	1.3	Review of research compiled on comparable secondary offering case study
18	10/7/19	Naeem Muscatwalla	3.6	Research and summary of historical follow-on offerings
18	10/7/19	Naeem Muscatwalla	0.9	Internal coordination related to follow-on offering research and monetization materials
18	10/7/19	Naeem Muscatwalla	1.7	Research on historical PG&E offerings
18	10/7/19	Riley Jacobs	1.0	Internal discussion and review of other creditor trust vehicles
18	10/7/19	Sherman Guillema	1.2	Conducted analysis of offerings of post-reorg equity
18	10/7/19	Zack Stone	1.4	Internal Discussions re: Secondary Offerings
18	10/7/19	Zack Stone	2.2	Read and research relevant secondary offerings re: case study 1
18	10/7/19	Zack Stone	2.2	Draft relevant secondary offerings presentation re: case study 1
18	10/7/19	Zack Stone	1.5	Read and research additional relevant secondary offerings
18	10/7/19	Zack Stone	2.0	Edits to secondary offerings presentation re: case study 1
18	10/8/19	Alex Gebert	2.0	Research secondary equity sales for claim trust
18	10/8/19	Matt Merkel	1.0	Reviewed data on historical follow-on equity offerings
18	10/8/19	Matt Merkel	1.8	Made direct edits to equity monetization summary
18	10/8/19	Naeem Muscatwalla	1.3	Revision to equity monetization materials
18	10/8/19	Zack Stone	1.4	Edits and incremental research to secondary offerings presentation re: case study 1
18	10/9/19	Brent Williams	2.0	Reviewed and commented on equity monetization draft presentation
18	10/9/19	Matt Merkel	1.8	Reviewed and made direct edits to equity monetization summary
18	10/9/19	Matt Merkel	1.0	Reviewed debtor's equity and debt commitment letters
18	10/9/19	Sherman Guillema	0.7	Edited discussion materials regarding monetization of post-reorg equity

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	10/10/19	Alex Gebert	1.6	Research of backstop commitment parties
18	10/10/19	Alex Stevenson	1.1	Review analysis of monetization alternatives
18	10/10/19	Alex Stevenson	0.7	Participate in call with Lincoln team re: monetization alternatives
18	10/10/19	Matt Merkel	0.9	Participated in internal call re: equity monetization summary
18	10/10/19	Sherman Guillem	0.9	Participated in internal call re: equity monetization materials
18	10/10/19	Zack Stone	1.0	Internal Discussions re: Equity Monetization
18	10/10/19	Zack Stone	1.2	Research on secondary offerings re: case study 1
18	10/11/19	Matt Merkel	2.2	Incorporated edits to equity monetization summary from senior banker
18	10/11/19	Matt Merkel	1.7	Reviewed and provided comments on equity monetization analysis from junior bankers
18	10/11/19	Matt Merkel	1.0	Reviewed equity backstop summary
18	10/11/19	Naeem Muscatwalla	1.3	Internal coordination and review of comments related to equity monetization materials
18	10/11/19	Naeem Muscatwalla	4.0	Revision to equity monetization materials
18	10/11/19	Naeem Muscatwalla	0.5	Review of additional comments related to equity monetization materials
18	10/11/19	Zack Stone	2.5	Edits to equity monetization presentation re: precedents
18	10/11/19	Zack Stone	1.5	Edits to equity monetization presentation re: PG&E historical
18	10/12/19	Matt Merkel	0.4	Reviewed revised equity trust monetization summary and provided comments
18	10/12/19	Matt Merkel	2.2	Researched precedent secondary equity offerings
18	10/12/19	Matt Merkel	1.5	Made direct edits to equity monetization trust summary
18	10/12/19	Naeem Muscatwalla	3.6	Research on monetization of equity in tort cases
18	10/12/19	Naeem Muscatwalla	2.9	Revision to equity monetization materials
18	10/12/19	Sherman Guillem	1.0	Researched and prepared analysis regarding prior tort trusts equity monetization
18	10/12/19	Zack Stone	2.8	Edits to equity monetization presentation re: precedents
18	10/12/19	Zack Stone	2.4	Edits to equity monetization presentation re: PG&E historical
18	10/14/19	Naeem Muscatwalla	1.6	Revision to equity monetization materials
18	10/14/19	Sherman Guillem	1.2	Edited discussion materials re: strategy to monetize trust assets
18	10/14/19	Zack Stone	1.0	Edits to equity monetization presentation re: PG&E historical
18	10/15/19	Alex Gebert	1.5	Compare new commitment letters to previous letters



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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	10/15/19	Alex Gebert	1.2	Prepare presentation re: new commitment letters
18	10/15/19	Alex Stevenson	0.2	Correspondence re: new commitment letters
18	10/15/19	Alex Stevenson	1.1	Review presentation on commitment letters and comment
18	10/15/19	Alex Stevenson	0.6	Review and comment on monetization strategy presentation
18	10/15/19	Brendan Murphy	0.7	Review of Debt Commitment Letters
18	10/15/19	Brent Williams	2.0	Review debtors financing commitments and commented on summary
18	10/15/19	Erik Ellingson	3.4	Reviewed commitment letters for variances to prior versions
18	10/15/19	Matt Merkel	1.7	Reviewed updated Debtor commitment letter
18	10/15/19	Matt Merkel	2.3	Drafted summary of financing commitments
18	10/15/19	Matt Merkel	0.5	Discussed financing commitment summary and interest rate analysis with senior banker
18	10/15/19	Riley Jacobs	0.9	Review 8-k outlining debt backstop; correspondence re: same
18	10/15/19	Sherman Guillema	0.2	Correspondence re: new commitment letters
18	10/15/19	Sherman Guillema	1.1	Review presentation on commitment letters and comment
18	10/15/19	Zack Stone	1.0	Review of PG&E 8K re: commitment letters
18	10/16/19	Brent Williams	1.2	Reviewed interest rates under updated commitment letters
18	10/16/19	Matt Merkel	1.4	Reviewed equity trust monetization summary and provided comments
18	10/16/19	Zack Stone	2.0	Research on secondary offerings re: case study 3
18	10/16/19	Zack Stone	1.6	Draft presentation on secondary offerings re: case study 3
18	10/17/19	Alex Gebert	2.2	Research pre- and post-petition equity ownership changes
18	10/17/19	Brent Williams	1.5	Reviewed updated equity monetization summary draft presentation
18	10/17/19	Matt Merkel	1.7	Made direct edits to equity monetization summary
18	10/17/19	Naeem Muscatwalla	1.1	Internal coordination related to equity monetization presentation
18	10/17/19	Naeem Muscatwalla	2.8	Created case study #1 (secondary offering) for equity monetization presentation
18	10/17/19	Naeem Muscatwalla	2.9	Created case study #2 (secondary offering) for equity monetization presentation
18	10/17/19	Sherman Guillema	1.5	Revise discussion materials re: claims trust monetization
18	10/17/19	Zack Stone	2.0	Research on secondary offerings re: case study 4
18	10/17/19	Zack Stone	1.4	Preparing presentation on secondary offerings re: case study 4

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	10/17/19	Zack Stone	2.2	Research on secondary offerings re: case study 5
18	10/17/19	Zack Stone	1.0	Preparing presentation on secondary offerings re: case study 5
18	10/18/19	Matt Merkel	0.5	Discussed equity monetization summary with senior banker
18	10/18/19	Matt Merkel	2.2	Incorporated edits to equity monetization summary from senior banker
18	10/18/19	Matt Merkel	1.0	Made direct edits to equity monetization presentation to claims trust
18	10/18/19	Naeem Muscatwalla	3.2	Created case study #3 (secondary offering) for equity monetization presentation
18	10/18/19	Naeem Muscatwalla	2.4	Created case study #4 (secondary offering) for equity monetization presentation
18	10/18/19	Naeem Muscatwalla	0.6	Internal coordination regarding equity monetization materials
18	10/18/19	Naeem Muscatwalla	2.0	Revision to equity monetization materials
18	10/18/19	Naeem Muscatwalla	0.7	Additional discussions regarding equity monetization materials
18	10/21/19	Matt Merkel	2.0	Incorporated edits to equity monetization summary from senior banker
18	10/22/19	Alex Stevenson	0.6	Review equity monetization comparables
18	10/22/19	Brendan Murphy	0.9	Review and comments to internal equity backstop summary & analysis
18	10/22/19	Matt Merkel	2.0	Made edits to equity monetization summary from senior banker
18	10/22/19	Sherman Guillema	1.5	Revised discussion materials re: equity monetization strategy
18	10/23/19	Alex Stevenson	1.4	Finalize and discuss draft equity monetization presentation for TCC
18	10/23/19	Brent Williams	1.5	Review and discussions - monetization of trust equity
18	10/23/19	Erik Ellingson	1.9	Analysis of equity trust monetization
18	10/23/19	Matt Merkel	1.1	Made edits to equity monetization summary from senior banker
18	10/23/19	Matt Merkel	2.3	Reviewed commitment letter and fees letter motion and declarations
18	10/23/19	Naeem Muscatwalla	1.5	Review of individual backstop commitment letters and compared them to 8-K
18	10/23/19	Peter Gnatowski	1.2	Reviewed and commented on equity monetization presentation and analysis for claims trust
18	10/23/19	Sherman Guillema	1.2	Revised discussion materials re: equity monetization strategy
18	10/23/19	Sherman Guillema	2.0	Reviewed commitment letter and fees letter motion and related declarations
18	10/24/19	Alex Gebert	1.2	Analysis of backstop commitment letters
18	10/24/19	Alex Stevenson	2.2	Review documents and calls re: financing fee motion
18	10/24/19	Brendan Murphy	1.9	Review of Debtors' Financing Motion

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	10/24/19	Brendan Murphy	1.6	Review of Ziman Declaration re: financing commitment letters
18	10/24/19	Brent Williams	1.0	Internal discussion re: financing commitments
18	10/24/19	Brent Williams	1.8	Reviewed and commented on financing commitment analysis\
18	10/24/19	Erik Ellingson	1.5	Reviewed financing commitment letters provided by Debtors
18	10/24/19	Erik Ellingson	2.0	Reviewed and commented on debt and equity financing motion analysis
18	10/24/19	Matt Merkel	1.8	Reviewed Debtor's motion requesting approval of financing
18	10/24/19	Matt Merkel	3.2	Drafted summary of Debtor's motion requesting approval of financing
18	10/24/19	Matt Merkel	2.1	Drafted diligence list on Debtor's financing motion
18	10/24/19	Matt Merkel	1.5	Reviewed Debtor's financing commitment letter
18	10/24/19	Matt Merkel	1.0	Participated in internal call re: Debtor's motion
18	10/24/19	Matt Merkel	0.6	Discussed Debtor's motion with senior banker
18	10/24/19	Matt Merkel	1.6	Incorporated senior banker's comments into Debtor's motion summary
18	10/24/19	Matt Merkel	2.2	Reviewed and revised exit financing comparison summary
18	10/24/19	Naeem Muscatwalla	2.5	Revision to presentation summarizing Debtor's Financing Commitment Motion
18	10/24/19	Peter Gnatowski	1.5	Reviewed Debtors motion to approve commitment letters
18	10/24/19	Peter Gnatowski	0.7	Reviewed Ziman declaration related to approval of commitment letters
18	10/24/19	Peter Gnatowski	1.4	Reviewed and commented on various analyses of commitment letters
18	10/24/19	Peter Gnatowski	1.0	Internal call re: analysis of commitment fees for counsel
18	10/24/19	Peter Gnatowski	1.5	Reviewed and commented on summary presentation of commitment letters
18	10/24/19	Peter Gnatowski	0.8	Reviewed revised presentation on commitment letters
18	10/24/19	Riley Jacobs	1.4	Prepared analysis comparing Debtor financing letters to previous versions
18	10/24/19	Sherman Guillema	1.5	Reviewed financing motion and related diligence questions; internal call re: analysis
18	10/24/19	Sherman Guillema	2.5	Reviewed internal analysis re: exit financing
18	10/24/19	Sherman Guillema	2.0	Reviewed, commented on and revised comparison and summary exit financing
18	10/24/19	Zack Stone	1.2	Draft presentation on commitment fees
18	10/24/19	Zack Stone	1.2	Preparation of Debtor Financing Commitment presentation
18	10/24/19	Zack Stone	1.4	Edits to Debtor Financing Commitment presentation

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Category	Date	Name	Hours	Description of Task(s)
18	10/25/19	Alex Gebert	2.1	Further research re: equity backstop commitment letters and data
18	10/25/19	Alex Gebert	1.7	Prepare presentation re: Debtor financing commitments
18	10/25/19	Alex Stevenson	3.5	Review documents and correspondence re: financing fee motion
18	10/25/19	Alex Stevenson	1.6	Discussion re commitment letters
18	10/25/19	Brendan Murphy	2.7	Review of Debtors' Financing Motion
18	10/25/19	Brendan Murphy	2.1	Review and comments to internal analysis on Debtors' Financing Motion and support documents
18	10/25/19	Brendan Murphy	1.6	Internal discussion and correspondence re: analysis on Debtors' Financing Motion
18	10/25/19	Brendan Murphy	1.1	Review and comments to updated document request list for Debtors
18	10/25/19	Brendan Murphy	0.6	Review of Debt Commitment Letters
18	10/25/19	Brent Williams	2.8	Review of debtor motion on financing commitments including declarations and letters
18	10/25/19	Brent Williams	1.5	Review and comment on backstop commitment analysis
18	10/25/19	Brent Williams	1.6	Internal discussions re: financing motions
18	10/25/19	Matt Merkel	1.4	Edited due diligence list re: Debtor's motion
18	10/25/19	Matt Merkel	2.3	Researched backstop comparables
18	10/25/19	Matt Merkel	2.4	Made direct edits to financing commitment motion summary
18	10/25/19	Naeem Muscatwalla	3.8	Research and compilation of data related to precedent backstop commitment letters
18	10/25/19	Naeem Muscatwalla	1.1	Internal coordination regarding research on precedent backstop commitment letters
18	10/25/19	Naeem Muscatwalla	2.5	Compiled presentation summarizing research on backstop commitment letters from precedent cases
18	10/25/19	Naeem Muscatwalla	1.7	Revised presentation of backstop commitment letter on precedent cases
18	10/25/19	Peter Gnatowski	1.0	Reviewed and commented on diligence list related to commitment letter motion
18	10/25/19	Peter Gnatowski	1.5	Internal correspondence re: commitment letter analysis following TCC questions
18	10/25/19	Peter Gnatowski	1.4	Reviewed and commented on commitment letter analysis for TCC
18	10/25/19	Peter Gnatowski	1.7	Reviewed and commented on analysis of equity backstop allocation
18	10/25/19	Peter Gnatowski	1.6	Revised updated analysis of backstop commitment allocation for counsel
18	10/25/19	Peter Gnatowski	2.0	Reviewed and commented on updated commitment letter analysis
18	10/25/19	Riley Jacobs	0.8	Review allocations for equity backstop commitments
18	10/25/19	Riley Jacobs	2.3	Reconcile allocations of equity backstop commitments with earlier version

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Category	Date	Name	Hours	Description of Task(s)
18	10/25/19	Sherman Guillema	1.5	Conducted research on equity backstop
18	10/25/19	Zack Stone	0.5	Internal discussion re: comparable backstop fee analysis
18	10/25/19	Zack Stone	2.0	Research for comparable backstop fee analysis
18	10/25/19	Zack Stone	1.6	Drafted presentation on comparable backstop fee analysis
18	10/25/19	Zack Stone	1.0	Edits to Debtor Financing Commitment presentation
18	10/25/19	Zack Stone	2.0	Draft supplemental debtor financing presentation
18	10/26/19	Brendan Murphy	1.3	Review of Debtors' Financing Motion
18	10/26/19	Brendan Murphy	1.1	Review of Debt Commitment Letters
18	10/26/19	Matt Merkel	2.6	Reviewed backstop comparables and provided comments
18	10/26/19	Matt Merkel	1.4	Revised changes to backstop comparables
18	10/26/19	Naeem Muscatwalla	0.8	Review of comments related to presentation on precedent backstop commitments
18	10/26/19	Naeem Muscatwalla	4.5	Revision to presentation summarizing research on backstop commitment letters
18	10/26/19	Zack Stone	2.0	Additional research for comparable backstop fee analysis
18	10/26/19	Zack Stone	1.4	Edits to presentation on comparable backstop fee analysis
18	10/27/19	Matt Merkel	1.4	Researched backstop comparables
18	10/27/19	Matt Merkel	2.4	Reviewed changes to backstop comparables and made direct edits
18	10/27/19	Sherman Guillema	1.0	Reviewed analysis of comparable equity backstop transactions
18	10/28/19	Alex Stevenson	0.2	Correspondence re: financing motion
18	10/28/19	Alex Stevenson	0.6	Review and comment on backstop analysis
18	10/28/19	Matt Merkel	1.6	Reviewed changes to equity backstop comparables summary; correspondence with team
18	10/28/19	Peter Gnatowski	2.4	Reviewed select comparable backstop commitment fee letters; internal emails re: same
18	10/28/19	Zack Stone	1.6	Edits to comparable backstop fee analysis and presentation
18	10/29/19	Brendan Murphy	1.5	Reviewed and commented on comparable backstop fee analysis
18	10/29/19	Matt Merkel	1.1	Researched comparable backstop commitment fees
18	10/29/19	Matt Merkel	1.4	Reviewed updates to comparable backstop commitments summary
18	10/29/19	Matt Merkel	1.1	Made direct edits to comparable backstop commitments summary
18	10/29/19	Matt Merkel	1.1	Made edits to equity backstop fees analysis

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Category	Date	Name	Hours	Description of Task(s)
18	10/29/19	Sherman Guillemo	0.7	Reviewed analysis of comparable equity backstop transactions
18	10/29/19	Zack Stone	2.2	Research for comparable backstop fee analysis
18	10/29/19	Zack Stone	1.5	Research and edits for comparable backstop fee analysis
18	10/30/19	Alex Stevenson	0.4	Review financing fee analysis and comment
18	10/30/19	Alex Stevenson	0.4	Review and comment on backstop fee comparable analysis
18	10/30/19	Brendan Murphy	2.8	Reviewed select backstop comparables and comments to backstop analysis
18	10/30/19	Matt Merkel	2.0	Researched comparable backstop commitment fees terms
18	10/30/19	Matt Merkel	1.1	Reviewed edits to comparable backstop commitment fees summary
18	10/30/19	Naeem Muscatwalla	0.8	Revision to materials on comparable equity backstops
18	10/30/19	Peter Gnatowski	1.8	Research into commitment letters based on discussions with counsel
18	10/30/19	Peter Gnatowski	1.6	Reviewed and commented on analysis of backstop party holders
18	10/30/19	Peter Gnatowski	1.4	Reviewed and commented on analysis of updated commitment fees
18	10/30/19	Peter Gnatowski	1.3	Edited analysis of backstop party holders
18	10/30/19	Peter Gnatowski	1.0	Reviewed unredacted engagement letters from commitment letters provided by Debtors; emails re: same
18	10/30/19	Zack Stone	2.0	Research for comparable backstop fee analysis; edits to analysis
18	10/31/19	Alex Gebert	2.0	Review RSA extension and financing commitments
18	10/31/19	Alex Stevenson	0.3	Review and comment on revised backstop fee comparable analysis
18	10/31/19	Erik Ellingson	2.5	Reviewed and comment on equity backstop fee comparables and summary
18	10/31/19	Matt Merkel	0.5	Made edits to comparable backstop commitment fees summary
18	10/31/19	Peter Gnatowski	1.5	Reviewed and commented on backstop fee comparable analysis
18	10/31/19	Sherman Guillemo	1.8	Review, revise and comment on discussion materials regarding commitment letters
18	11/1/19	Alex Gebert	1.2	Analysis of latest bridge funding letters
18	11/1/19	Alex Stevenson	0.8	Review unredacted fee letters and comment
18	11/1/19	Alex Stevenson	0.6	Review unredacted engagement letters for underwriters and comment
18	11/1/19	Brendan Murphy	0.9	Review of Unredacted Bridge Fee Letters and Debt Financing Engagement Letters
18	11/1/19	Brendan Murphy	0.8	Internal correspondence re: fee letters
18	11/1/19	Brent Williams	1.0	Review equity backstop comparatives

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Category	Date	Name	Hours	Description of Task(s)
18	11/1/19	Matt Merkel	2.2	Reviewed bridge fee letters and unredacted engagement letters
18	11/1/19	Matt Merkel	2.6	Reviewed Debtor financing commitment fees summary and provided comments
18	11/1/19	Matt Merkel	1.1	Made direct edits to Debtor financing commitment fees summary
18	11/1/19	Matt Merkel	1.6	Incorporated edits to bridge commitment fees summary from senior banker
18	11/1/19	Peter Gnatowski	1.8	Reviewed and commented on facility fee analysis
18	11/1/19	Peter Gnatowski	0.8	Reviewed bridge facility fee letters and bank engagement letters
18	11/1/19	Sherman Guillema	0.7	Reviewed fee letters for exit financing supporting debtor POR
18	11/1/19	Sherman Guillema	1.1	Reviewed engagement letters for exit financing supporting debtor POR
18	11/1/19	Sherman Guillema	1.7	Provided comments on discussion material re: debtor POR exit financing
18	11/1/19	Zack Stone	1.4	Read and review debt financing fee letters
18	11/1/19	Zack Stone	1.8	Prepare analysis on debt financing fee letters
18	11/1/19	Zack Stone	2.2	Draft presentation on debt financing fee letters
18	11/1/19	Zack Stone	1.5	Edits to presentation on debt financing fee letters
18	11/2/19	Brendan Murphy	0.9	Review and commented debt financing fee presentation
18	11/3/19	Alex Stevenson	1.5	Review draft materials on financing commitments and comment
18	11/3/19	Brendan Murphy	1.4	Review and comments to equity backstop holders analysis
18	11/3/19	Matt Merkel	2.0	Compiled and edited financing summary comparison materials
18	11/3/19	Peter Gnatowski	1.5	Revised updated backstop holding analysis for counsel
18	11/3/19	Peter Gnatowski	1.8	Reviewed and commented on updated analysis for counsel re: commitment fees
18	11/3/19	Sherman Guillema	0.6	Provided direction to junior professionals re: discussion materials about scope of services for IB EL
18	11/3/19	Zack Stone	1.4	Edits to Debtor Financing Commitment presentation
18	11/3/19	Zack Stone	1.5	Edits to backstop party and shareholder analysis
18	11/4/19	Alex Gebert	1.4	Review updated terms of backstop letters
18	11/4/19	Alex Stevenson	0.4	Correspondence re: financing motion
18	11/4/19	Alex Stevenson	0.5	Review materials on engagement letters and comment
18	11/4/19	Brendan Murphy	0.4	Review of pleadings re: Exit Financing Discovery
18	11/4/19	Brendan Murphy	0.9	Review and comments to internal IB Scope of Engagement Summary

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Category	Date	Name	Hours	Description of Task(s)
18	11/4/19	Brent Williams	1.3	Review and comment of exit financing presentation for committee
18	11/4/19	Peter Gnatowski	0.8	Reviewed debt financing scope analysis per commitment letters
18	11/5/19	Alex Stevenson	0.4	Review and edit financing motion opposition
18	11/5/19	Matt Merkel	2.3	Draft committed financing breakup fees summary
18	11/6/19	Peter Gnatowski	0.6	Reviewed updated trust monetization analysis
18	11/7/19	Alex Gebert	1.6	Research trust monetization mechanisms for equity
18	11/7/19	Brendan Murphy	1.2	Review and comments to Trust Monetization analysis
18	11/7/19	Erik Ellingson	1.7	Review and comment on financing analysis
18	11/7/19	Erik Ellingson	1.1	Review and Summary of Report on Values, Profitability of Entities under Control by PG&E
18	11/7/19	Matt Merkel	1.1	Meeting with SG re: exit financing analysis
18	11/7/19	Matt Merkel	1.7	Internal discussion on equity backstop and related follow-ups
18	11/7/19	Sherman Guillema	0.6	Call with counsel re: exit financing
18	11/7/19	Sherman Guillema	1.1	Internal discussion re: exit financing
18	11/7/19	Sherman Guillema	1.5	Internal discussion re: debtor's Backstop Discussion Materials
18	11/8/19	Alex Gebert	1.1	Analysis of backstop terms sheets
18	11/9/19	Alex Stevenson	2.3	Review various documents from discovery re: financing commitments and comment
18	11/11/19	Erik Ellingson	1.1	Revisions to trust equity presentation based on internal comments
18	11/11/19	Matt Merkel	2.1	Reviewed commitment letter termination rights
18	11/11/19	Peter Gnatowski	0.5	Reviewed questions from TCC members re: cash monetization presentation
18	11/11/19	Sherman Guillema	1.4	Reviewed termination rights summary in commitment letters
18	11/13/19	Alex Stevenson	2.6	Review financing presentations provided by Debtor
18	11/14/19	Sherman Guillema	2.1	Reviewed production files regarding exit financing
18	11/16/19	Brent Williams	1.8	Review financing commitment letters and amounts
18	11/16/19	Matt Merkel	1.8	Reviewed equity backstop commitment letters
18	11/16/19	Peter Gnatowski	1.5	Reviewed updated backstop commitment letters
18	11/16/19	Peter Gnatowski	1.0	Reviewed updated analysis of holders for backstop commitment letters
18	11/16/19	Riley Jacobs	0.5	Review new equity backstop letters



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Category	Date	Name	Hours	Description of Task(s)
18	11/16/19	Riley Jacobs	2.9	Prepare internal analysis of parties and holdings for new commitment letters
18	11/16/19	Zack Stone	1.6	Read and review amended equity backstop agreements
18	11/17/19	Alex Gebert	1.8	Analysis of fees in backstop commitment letters
18	11/17/19	Alex Gebert	1.2	Prepare presentation re: backstop financing letters
18	11/17/19	Alex Gebert	2.7	Analysis of pro forma effects of backstop commitments
18	11/17/19	Alex Stevenson	0.6	Correspondence with PG re: backstop impact on consideration
18	11/17/19	Alex Stevenson	0.6	Review calculation of backstop impact on consideration
18	11/17/19	Brendan Murphy	2.4	Reviewed analysis of backstop consideration
18	11/17/19	Naeem Muscatwalla	0.9	Review and circulation of backstop letter filed by Debtor
18	11/17/19	Naeem Muscatwalla	1.7	Prepared redline of new backstop letter filed by Debtor
18	11/17/19	Peter Gnatowski	0.6	Discussion with AS re: backstop commitments
18	11/17/19	Riley Jacobs	1.5	Draft summary on backstop financing fees
18	11/17/19	Sherman Guillema	1.4	Reviewed revised equity backstop letters
18	11/18/19	Alex Gebert	0.4	Summary and circulate 8-k with latest backstop commitment letters
18	11/18/19	Alex Stevenson	1.0	Discussion with BW re: financing commitments observations
18	11/18/19	Brent Williams	1.1	Internal discussions re: financing commitments
18	11/18/19	Naeem Muscatwalla	0.9	Review and internal circulation of articles on new backstop agreement
18	11/18/19	Riley Jacobs	3.7	Create analysis re: historical holdings of backstop parties
18	11/18/19	Riley Jacobs	1.5	Edits to analysis of historical holdings of backstop parties based on internal discussions
18	11/18/19	Riley Jacobs	1.9	Reconcile internal analysis on historical holding and pro-forma equity with similar analysis from other party
18	11/18/19	Sherman Guillema	0.3	Review News re: New Equity Backstop
18	11/18/19	Zack Stone	1.0	Prepare summary of backstop commitment fees
18	11/19/19	Brent Williams	1.1	Reviewed updated analysis of backstop commitment letters
18	11/19/19	Riley Jacobs	2.2	Create analysis on historical holdings of institutional holders
18	11/19/19	Riley Jacobs	2.7	Edit historical holdings of institutional holders based on internal feedback
18	11/19/19	Riley Jacobs	2.9	Create analysis on cost basis of key equity holders based
18	11/19/19	Sherman Guillema	2.5	Review research re: monetization of equity considerations for TCC

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	11/20/19	Matt Merkel	0.5	Reviewed draft of TCC committee materials and made edits re: trust monetization
18	11/20/19	Matt Merkel	2.6	Drafted materials for TCC meeting re: equity monetization
18	11/20/19	Matt Merkel	1.6	Made edits to materials for TCC meeting from senior bankers re: equity monetization
18	11/20/19	Riley Jacobs	2.4	Edits to cost basis of key equity holders analysis
18	11/20/19	Riley Jacobs	1.3	Research Bloomberg for additional info cost basis of key equity holders analysis
18	11/20/19	Sherman Guillemo	1.0	Review and comment on materials for TCC meeting re: trust monetization
18	11/20/19	Sherman Guillemo	1.7	Drafted discussion materials for TCC meeting re: trust monetization of equity
18	11/21/19	Brent Williams	2.3	Review materials for Committee presentation re trust monetization of equity
18	11/21/19	Brent Williams	1.2	Review historical equity holdings of select investors per request by counsel
18	11/25/19	Alex Stevenson	0.2	Review financing objection materials in preparation of call with Counsel
18	11/30/19	Naeem Muscatwalla	1.7	Research of discount in previous public offerings
18	12/1/19	Alex Gebert	0.8	Review of backstop/commitment terms
18	12/1/19	Brent Williams	0.9	Review and comment on equity backstop allocations
18	12/1/19	Matt Merkel	2.5	Reviewed revised pro forma equity ownership under equity plan
18	12/1/19	Sherman Guillemo	1.3	Reviewed and comment on post-reorg equity ownership analysis and PE ratios of comparable companies
18	12/2/19	Alex Gebert	0.5	Internal coordination call re: equity offering and case updates
18	12/2/19	Peter Gnatowski	1.4	Reviewed and commented on updated analysis of backstop shares in Equity Plan
18	12/2/19	Peter Gnatowski	1.5	Researched backstop presentation re: commitment fee allocation
18	12/3/19	Alex Gebert	0.3	Read and review motion(s) extending financing hearing
18	12/3/19	Brent Williams	1.5	Review equity allocation presentation materials
18	12/3/19	Matt Merkel	1.9	Reviewed equity backstop terms
18	12/3/19	Naeem Muscatwalla	2.4	Reviewed terms of equity backstop
18	12/3/19	Peter Gnatowski	0.3	Reviewed UCC extension of financing hearing motion summary
18	12/4/19	Alex Gebert	1.3	Review and analysis of equity commitment holders and amounts
18	12/4/19	Alex Gebert	1.6	Research new equity discounts of comparable companies
18	12/4/19	Matt Merkel	0.8	Provided guidance to junior bankers on equity backstop comparison
18	12/4/19	Matt Merkel	1.0	Reviewed and provided comments on the equity backstop comparison

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
18	12/4/19	Matt Merkel	2.1	Made direct edits to equity backstop comparison
18	12/4/19	Sherman Guillema	0.5	Review and comment on discussion materials re: equity backstop
18	12/4/19	Zack Stone	1.6	Compare equity backstop agreements
18	12/4/19	Zack Stone	3.1	Draft backstop agreement presentation
18	12/4/19	Zack Stone	2.2	Edits to backstop agreement presentation
18	12/5/19	Zack Stone	2.5	Additional edits to backstop agreement presentation based on internal feedback
18	12/6/19	Alex Gebert	0.5	Review and circulate notice re: extended timeline to secure exit financing
18	12/9/19	Alex Stevenson	1.2	Review updated commitment letters
18	12/9/19	Brent Williams	1.6	Review of exit financing commitment documents
18	12/9/19	Riley Jacobs	1.7	Review of backstop commitment letters and bridge financing commitments
18	12/9/19	Zack Stone	0.5	Circulate commitment letters internally
18	12/10/19	Brent Williams	2.4	Review and comment on Lincoln materials re: exit financing commitments
18	12/11/19	Alex Gebert	2.1	Prepare analysis of revised backstop commitment parties
18	12/11/19	Alex Gebert	0.8	Review amended backstop commitment letters/amounts per latest 13 D/A filing
18	12/11/19	Alex Stevenson	0.9	Review and comment on new backstop agreement terms and composition
18	12/11/19	Brendan Murphy	0.8	Review analysis for Counsel re: Backstop Commitments
18	12/11/19	Brendan Murphy	1.1	Review and comments to updated backstop holders analysis
18	12/11/19	Brent Williams	1.6	Review PG&E 8k filing on updated commitment letters
18	12/11/19	Erik Ellingson	1.7	Review of backstop commitment letters
18	12/11/19	Erik Ellingson	2.8	Summary review of updated backstop commitment letters
18	12/11/19	Matt Merkel	2.1	Reviewed summary of updated backstop holders analysis
18	12/11/19	Matt Merkel	2.2	Reviewed updated equity backstop commitments letter
18	12/11/19	Matt Merkel	2.2	Reviewed and provided comments on the equity backstop comparison
18	12/11/19	Matt Merkel	1.9	Made direct edits to equity backstop comparison
18	12/11/19	Naeem Muscatwalla	1.6	Reviewed and provided redline of new backstop commitment letter
18	12/11/19	Naeem Muscatwalla	3.1	Revisions to backstop and Shareholder analysis deck
18	12/11/19	Peter Gnatowski	1.3	Reviewed updated backstop agreement filed by the Debtors

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	12/11/19	Peter Gnatowski	0.8	Reviewed updated equity backstop analysis of commitments
18	12/11/19	Peter Gnatowski	1.1	Reviewed redline and key variances of new backstop agreements
18	12/11/19	Peter Gnatowski	0.7	Drafted key observations of backstop variances
18	12/11/19	Peter Gnatowski	1.5	Reviewed and commented on presentation on new backstop agreements for the TCC
18	12/11/19	Sherman Guillem	0.4	Updated analysis of pro forma post-reorg ownership and potential change of control
18	12/11/19	Sherman Guillem	1.1	Revise comparison of backstop letters
18	12/11/19	Zack Stone	1.2	Prepare backstop party and shareholder analysis
18	12/11/19	Zack Stone	2.1	Draft presentation on backstop party and shareholder analysis
18	12/12/19	Alex Stevenson	1.0	Meeting with team re: stock monetization model
18	12/12/19	Alex Stevenson	0.8	Prep for meeting re: stock monetization model
18	12/12/19	Brendan Murphy	0.9	Review of Commitment Letter language for Counsel
18	12/12/19	Naeem Muscatwalla	1.0	Internal meeting on trust equity monetization
18	12/13/19	Alex Gebert	1.9	Analysis of latest Backstop Commitment letters
18	12/13/19	Alex Gebert	0.8	Compare latest commitment letters to previous letters
18	12/13/19	Alex Gebert	2.1	Prepare presentation comparing the backstop commitment letters
18	12/13/19	Alex Gebert	2.1	Prepare fee calculation of backstop letters
18	12/13/19	Alex Stevenson	0.4	Review modified backstop letters
18	12/13/19	Brendan Murphy	1.2	Review and comments to updated backstop holders analysis
18	12/13/19	Matt Merkel	2.5	Reviewed amended backstop commitment letter
18	12/13/19	Naeem Muscatwalla	1.3	Review of updated backstop commitment letter
18	12/13/19	Peter Gnatowski	1.5	Reviewed updated backstop commitment letters from the Debtors
18	12/13/19	Peter Gnatowski	1.7	Reviewed and commented on updated presentation on new equity backstop commitments
18	12/13/19	Peter Gnatowski	0.5	Research re: dilution language in equity backstop agreement
18	12/13/19	Peter Gnatowski	0.3	Internal emails re: dilution language revisions
18	12/13/19	Peter Gnatowski	1.2	Additional review of updated backstop agreement filed by the debtors
18	12/14/19	Alex Gebert	0.6	Further edits to presentation comparing backstop letters
18	12/14/19	Alex Stevenson	0.8	Review summary of backstop agreement provisions and related emails

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	12/14/19	Alex Stevenson	0.5	Correspondence with team re: implications of backstop agreement changes
18	12/14/19	Brendan Murphy	0.9	Review and comments to Backstop Letter Side-by-Side analysis
18	12/14/19	Brent Williams	1.0	Review analysis on post-emergence equity
18	12/14/19	Brent Williams	1.6	Review and provide comments on equity backstop presentation
18	12/14/19	Matt Merkel	2.5	Made edits to backstop commitment letter from senior bankers
18	12/14/19	Peter Gnatowski	1.8	Reviewed updated presentation prepared by junior team re: changes and analysis
18	12/14/19	Peter Gnatowski	1.5	Drafted comments to team re: other observations on new backstop agreements
18	12/14/19	Peter Gnatowski	1.6	Reviewed updated summary and analysis of amended backstop
18	12/15/19	Riley Jacobs	2.8	Edits to equity backstop commitment presentation based on senior banker comments
18	12/16/19	Alex Gebert	0.5	Review 8k extending deadline for backstop commitments
18	12/16/19	Alex Stevenson	0.4	Reviewed and commented on updated analysis of backstop commitments
18	12/16/19	Brendan Murphy	1.5	Review and comments to Updated Equity Backstop Commitment Summary
18	12/16/19	Brent Williams	1.1	Review revised valuation language in backstop commitments
18	12/16/19	Matt Merkel	1.3	Made additional edits to backstop summary analysis from senior bankers
18	12/16/19	Matt Merkel	1.5	Reviewed updated equity backstop commitments letter
18	12/16/19	Matt Merkel	1.4	Updated backstop summary analysis for new commitment amendments
18	12/16/19	Peter Gnatowski	1.8	Edits to updated backstop commitment analysis
18	12/16/19	Peter Gnatowski	0.4	Reviewed updated equity backstop presentation based on new 8k
18	12/17/19	Matt Merkel	2.6	Made edits to equity monetization analysis
18	12/17/19	Matt Merkel	2.8	Additional revisions to equity monetization analysis
18	12/17/19	Naeem Muscatwalla	0.7	Review and internal circulation of news article on backstopping rights offering
18	12/17/19	Naeem Muscatwalla	0.4	Internal coordination re: equity monetization analysis
18	12/17/19	Naeem Muscatwalla	0.9	Made edits to equity monetization analysis
18	12/21/19	Alex Gebert	1.5	Prepared analysis of trust equity monetization
18	12/21/19	Alex Gebert	1.2	Prepare presentation re: equity monetization
18	12/22/19	Sherman Guillemo	1.1	Review, comment and revise discussion materials re: monetization of equity to TCC
18	12/23/19	Matt Merkel	2.2	Made edits to equity monetization analysis

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	12/23/19	Matt Merkel	0.9	Discussed equity monetization analysis with senior banker
18	12/23/19	Matt Merkel	1.2	Reviewed Reorg analysis for equity backstop
18	12/26/19	Alex Gebert	0.8	Review latest equity backstop amendment
18	12/26/19	Alex Gebert	2.8	Drafted updates to backstop holder analysis based on latest commitment letters
18	12/26/19	Alex Gebert	0.5	Prepare redline of new and old backstop commitment letters
18	12/26/19	Brendan Murphy	1.7	Review of updated backstop and debt commitment letters
18	12/26/19	Matt Merkel	2.5	Reviewed updated Debtor financing debt commitment letters
18	12/26/19	Matt Merkel	2.0	Reviewed updated Debtor financing equity backstop commitments
18	12/26/19	Matt Merkel	1.9	Drafted summary of updated equity backstop commitment
18	12/26/19	Matt Merkel	2.4	Drafted summary of Debtor updated debt commitments
18	12/26/19	Matt Merkel	1.5	Analyzed updates fees on equity backstop commitment
18	12/26/19	Peter Gnatowski	2.4	Reviewed updated backstop and debt commitment letters from the Debtors
18	12/26/19	Peter Gnatowski	1.4	Reviewed key changes in backstop and debt commitment letters
18	12/26/19	Peter Gnatowski	1.5	Reviewed updated debt term sheets
18	12/26/19	Sherman Guillem	0.5	Reviewed and commented on internal summary of revised commitment letters
18	12/26/19	Sherman Guillem	1.1	Reviewed updated commitment letters for exit financing and internal summary
18	12/27/19	Alex Gebert	2.1	Preparation of backstop summary materials
18	12/27/19	Alex Gebert	0.8	Updates to backstop holder analysis
18	12/27/19	Alex Stevenson	0.9	Review/comment on analysis of updated commitment letters
18	12/27/19	Brendan Murphy	0.9	Review and comments to Lincoln summary of the updated commitment letters for TCC and Counsel
18	12/27/19	Brendan Murphy	1.2	Review of updated backstop and debt commitment letters
18	12/27/19	Erik Ellingson	3.1	Review of Backstop party and shareholder analysis summary
18	12/27/19	Erik Ellingson	1.9	Utility Debt Commitment Letter review
18	12/27/19	Erik Ellingson	2.5	Holdco debt commitment letter review
18	12/27/19	Erik Ellingson	4.1	Provide comments on updated financing letters commitment presentation
18	12/27/19	Matt Merkel	1.7	Made edits to equity backstop summary from senior banker
18	12/27/19	Matt Merkel	1.3	Analyzed updated backstop commitment holders

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
18	12/27/19	Matt Merkel	1.9	Updated summary of backstop commitment holders based on senior feedback
18	12/27/19	Matt Merkel	2.6	Made direct edits to equity backstop summary
18	12/27/19	Matt Merkel	2.1	Summarized Debtor financing commitment fees
18	12/27/19	Naeem Muscatwalla	1.2	Prepared analysis of updated equity backstop commitment holders
18	12/27/19	Naeem Muscatwalla	1.0	Summary of equity backstop commitment holders
18	12/27/19	Peter Gnatowski	1.6	Reviewed updated equity term sheets filed on 12/26
18	12/27/19	Peter Gnatowski	1.7	Reviewed and commented on updated debt financing term sheets presentation
18	12/27/19	Peter Gnatowski	1.0	Reviewed updated presentation re: financing term sheets
18	12/27/19	Riley Jacobs	2.0	Edits to analysis of equity backstop parties
18	12/28/19	Brent Williams	0.8	Reviewed presentation for TCC re: debt financing
18	12/28/19	Peter Gnatowski	1.0	Reviewed updated debt financing commitments presentation for TCC
19	10/1/19	Alex Stevenson	0.7	Review analysis of credit rating metrics
19	10/1/19	Erik Ellingson	1.8	Reviewed and commented on credit rating metrics for S&P credit rating analysis
19	10/1/19	Matt Merkel	1.7	Made direct edits to illustrative S&P credit rating analysis
19	10/1/19	Matt Merkel	0.5	Discussed S&P credit rating analysis with senior banker
19	10/1/19	Sherman Guillema	0.5	Internal discussion re: S&P credit rating analysis
19	10/1/19	Sherman Guillema	0.6	Review and comment on discussion materials re: prospective credit rating
19	10/1/19	Zack Stone	2.0	Edits to S&P Credit Analysis analysis
19	10/1/19	Zack Stone	1.5	Edits to S&P Credit Analysis presentation
19	10/2/19	Matt Merkel	0.5	Coordinated call with S&P
19	10/2/19	Matt Merkel	1.0	Drafted questions for S&P call
19	10/2/19	Matt Merkel	1.6	Reviewed and made direct edits to S&P credit rating analysis
19	10/2/19	Matt Merkel	0.4	Internal communication on illustrative credit rating analysis
19	10/2/19	Peter Gnatowski	1.2	Reviewed and commented on updated interest rate analysis of competing plans
19	10/2/19	Riley Jacobs	1.1	Review debtors term sheet for post petition interest
19	10/2/19	Riley Jacobs	0.9	Review bondholders term sheet for post petition interest
19	10/2/19	Riley Jacobs	1.8	Create spreadsheet outlining potential post petition payments under plans

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
19	10/2/19	Riley Jacobs	1.7	Internal communications and edits to post petition interest payments spreadsheet
19	10/2/19	Zack Stone	0.6	Review S&P Credit Analysis re: taxes
19	10/3/19	Alex Stevenson	0.8	Participate in call with S&P
19	10/3/19	Matt Merkel	0.8	Participated in S&P call
19	10/3/19	Matt Merkel	1.8	Reviewed illustrative credit rating analysis and provided comments
19	10/3/19	Sherman Guillemo	0.8	Call with S&P ratings analyst
19	10/3/19	Zack Stone	0.8	discussion with S&P Ratings
19	10/3/19	Zack Stone	0.6	Summarize notes from conversation with S&P
19	10/3/19	Zack Stone	1.6	Edits to illustrative S&P Credit Analysis re: internal presentation
19	10/4/19	Alex Stevenson	1.1	Review credit metric analysis and comment
19	10/4/19	Matt Merkel	2.0	Reviewed and made direct edits to illustrative credit rating analysis
19	10/4/19	Matt Merkel	1.4	Reviewed illustrative credit rating analysis and provided comments
19	10/4/19	Matt Merkel	2.2	Made direct edits to illustrative S&P credit rating analysis
19	10/4/19	Sherman Guillemo	0.5	Reviewed and commented on underlying calculations re: illustrative credit rating
19	10/4/19	Zack Stone	2.7	Edits to S&P Credit Analysis
19	10/4/19	Zack Stone	3.1	Edits to illustrative S&P Credit rating presentation
19	10/5/19	Alex Gebert	1.5	Prepare interest expense matrix between competing plans
19	10/5/19	Alex Gebert	2.0	Comparative analysis of fees/costs of competing plan proposals
19	10/5/19	Alex Gebert	0.7	Additional analysis of costs based on internal comments
19	10/5/19	Alex Gebert	1.0	Draft presentation re: interest expense sensitivity
19	10/5/19	Matt Merkel	1.8	Reviewed and made direct edits to S&P credit rating analysis
19	10/5/19	Peter Gnatowski	0.7	Reviewed and commented on interest rate analysis of Debtors' plan
19	10/5/19	Zack Stone	0.6	Edits to S&P Credit Analysis
19	10/5/19	Zack Stone	1.0	Edits to S&P Credit rating internal presentation
19	10/6/19	Zack Stone	1.4	Edits to S&P Credit Analysis re total leverage and related metrics
19	10/7/19	Alex Stevenson	0.5	Final review of credit rating analysis
19	10/7/19	Alex Stevenson	0.3	Discussion with SG re credit rating analysis



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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
19	10/7/19	Brendan Murphy	2.1	Review of internal analysis re: Credit Rating Analysis
19	10/7/19	Erik Ellingson	1.4	Review updated credit rating analysis
19	10/7/19	Matt Merkel	1.0	Reviewed edits to illustrative credit rating analysis presentation
19	10/7/19	Peter Gnatowski	0.5	Reviewed updated analysis of credit ratings and credit metrics under proposed plans
19	10/7/19	Sherman Guillemma	0.5	Edited revised draft credit ratings presentation; discussion with AS re: same
19	10/12/19	Matt Merkel	1.1	Reviewed updated credit rating analysis
19	10/15/19	Alex Gebert	0.9	Update interest expense analysis and re: presentation materials
19	10/15/19	Alex Gebert	0.6	Address comments re: interest expense analysis
19	10/15/19	Matt Merkel	1.6	Reviewed and updated interest expense analysis
19	10/20/19	Peter Gnatowski	0.6	Reviewed and commented on interest rate analysis
19	10/20/19	Peter Gnatowski	2.0	Edits to updated interest rate analysis; internal correspondence
19	10/21/19	Matt Merkel	0.5	Made edits to accrued interest expense calculations
19	10/22/19	Erik Ellingson	0.9	Reconciled interest rate analysis from junior banker
19	10/22/19	Matt Merkel	0.3	Made edits to accrued interest expense calculations
19	10/22/19	Peter Gnatowski	1.3	Addition comments re: changes to interest rate analysis
19	10/23/19	Matt Merkel	0.8	Analyzed interest expense differences among competing plans
19	10/23/19	Peter Gnatowski	1.1	Reviewed and commented on updated analysis of pre and post-petition interest
19	10/23/19	Zack Stone	2.4	Update pre/post petition interest expense analysis
19	10/24/19	Brent Williams	0.9	Review and comment on analysis of interest expense under competing plans
19	10/24/19	Erik Ellingson	2.8	Researched comparable interest rates in for public utilities
19	10/25/19	Matt Merkel	0.3	Researched S&P liquidity ratio
19	10/25/19	Sherman Guillemma	3.0	Reviewed rating agency guidelines
19	10/25/19	Sherman Guillemma	0.5	Internal correspondence regarding potential credit rating of exit financing
19	10/28/19	Erik Ellingson	3.4	Additional research on recent public utility bond issuances
19	10/28/19	Erik Ellingson	2.3	Prepared summary of comparable bond issuances
19	10/28/19	Sherman Guillemma	2.9	Reviewed credit ratings reports of comparable utilities; internal communications
19	11/9/19	Brent Williams	1.1	Review debtors brief on post-petition interest

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
19	11/10/19	Brent Williams	0.5	Reviewed creditor brief re: post-petition interest
19	11/10/19	Peter Gnatowski	0.4	Reviewed creditor group statement re: post-petition interest
19	11/13/19	Naeem Muscatwalla	0.7	Response to senior banker questions regarding unsecured vs. secured spread
19	11/17/19	Riley Jacobs	1.6	Prepare analysis of pro-forma leverage
19	11/20/19	Alex Gebert	2.3	Analysis of pro forma ownership change under plan proposals
19	11/21/19	Erik Ellingson	0.7	Review of debtors brief on post petition interest
19	11/22/19	Peter Gnatowski	1.0	Reviewed Debtors brief on post petition interest
19	11/22/19	Riley Jacobs	1.8	Review and summarize Debtor's brief on postpetition interest
19	11/22/19	Riley Jacobs	2.3	Research and summarize Debtor's reply on postpetition interest
19	11/25/19	Matt Merkel	1.6	Reviewed diligence information for illustrative credit rating analysis
19	11/25/19	Zack Stone	0.8	Internal discussions re: S&P illustrative credit rating analysis
19	11/26/19	Matt Merkel	1.8	Made edits to equity plan pro forma ownership analysis
19	11/27/19	Matt Merkel	1.7	Drafted sources and used summary for updated equity plan
19	11/30/19	Alex Gebert	1.8	Analysis of pro forma equity ownership under equity plan
19	11/30/19	Matt Merkel	2.9	Updated pro forma equity ownership summary under equity plan
19	12/2/19	Zack Stone	2.6	Edits to operating model re: S&P credit analysis Debtors Plan
19	12/2/19	Zack Stone	2.2	Edits to operating model re: S&P credit analysis BH Plan
19	12/4/19	Alex Gebert	0.9	Prepare interest expense analysis based on latest plan
19	12/4/19	Matt Merkel	1.3	Reviewed interest expense comparison of updated bondholder term sheet
19	12/4/19	Peter Gnatowski	1.7	Reviewed and updated interest expense analysis based on new bondholder proposal
19	12/6/19	Peter Gnatowski	1.0	Reviewed and researched UCC letter re: post petition interest
19	12/9/19	Peter Gnatowski	0.4	Reviewed Judge Montali's questions on post-petition interest
19	12/10/19	Brent Williams	1.9	Review debt capacity issues and latest credit ratings in the sector
19	12/10/19	Brent Williams	0.5	Review Judge Montali's comments/questions on post-petition interest
19	12/11/19	Naeem Muscatwalla	0.9	Review and internal circulation of news article on post-petition interest
19	12/23/19	Alex Gebert	1.2	Review updates re: treatment of make-whole
19	12/23/19	Brent Williams	1.2	Reviewed PG&E brief on make-whole

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
19	12/23/19	Brent Williams	2.1	Review debtor and other creditor opposition briefs to make-whole matters
19	12/23/19	Peter Gnatowski	1.4	Reviewed PG&E brief on make-whole
19	12/23/19	Peter Gnatowski	1.2	Reviewed creditor brief on make-whole
19	12/23/19	Riley Jacobs	2.6	Review and summarize Debtor and Bond Trustee briefs on Make Whole
19	12/30/19	Brent Williams	2.1	Review and comment on postpetition interest briefs
19	12/30/19	Erik Ellingson	1.8	Review Memo on postpetition interest
19	12/30/19	Peter Gnatowski	0.8	Reviewed judge Montali's opinion re: post-petition interest
20	10/1/19	Matt Merkel	1.6	Prepared comments and discussed utility index analysis with junior banker
20	10/1/19	Naeem Muscatwalla	3.3	Developed template to populate historical P/E ratios for S&P utility index companies
20	10/1/19	Naeem Muscatwalla	3.1	Revision to P/E benchmarking analysis
20	10/1/19	Naeem Muscatwalla	0.6	Internal coordination regarding P/E benchmarking analysis
20	10/1/19	Peter Gnatowski	0.6	Internal coordination re: PE benchmarking analysis
20	10/1/19	Peter Gnatowski	0.6	Reviewed updated utility index analysis; internal comments re: same
20	10/2/19	Alex Gebert	0.6	Consolidate benchmarking / valuation analysis and materials
20	10/2/19	Matt Merkel	1.4	Reviewed updated utility index
20	10/2/19	Naeem Muscatwalla	2.5	Revision to P/E benchmarking of Utility index
20	10/2/19	Naeem Muscatwalla	3.1	Incorporated historical LTM EBITDA stats in Utility index
20	10/2/19	Naeem Muscatwalla	1.5	Internal coordination regarding P/E benchmarking of Utility Index
20	10/2/19	Peter Gnatowski	0.8	Reviewed updated utility index analysis for recent market trends; internal discussions re: edits
20	10/3/19	Naeem Muscatwalla	1.1	Internal coordination regarding P/E benchmarking of Utility Index
20	10/7/19	Matt Merkel	1.2	Reviewed utility comparables benchmarking / valuation index and provided comments
20	10/7/19	Naeem Muscatwalla	3.6	Internal coordination and revision to Utility index benchmarking analysis
20	10/8/19	Brent Williams	1.5	Review of PG&E Utility Index comps
20	10/11/19	Alex Gebert	2.5	Research/update comparable precedent transactions
20	10/11/19	Alex Gebert	0.8	Internal discussion re: Benchmarking and valuation materials
20	10/11/19	Erik Ellingson	2.3	Reviewed and revised historical financials for trading comparables analysis
20	10/11/19	Erik Ellingson	2.5	Reviewed updated utility index comps

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
20	10/11/19	Erik Ellingson	2.8	Comparables business model validation and add-back analysis
20	10/11/19	Matt Merkel	2.7	Drafted benchmarking / valuation summary outline
20	10/11/19	Riley Jacobs	0.8	Internal communications re: Debtor benchmarking / valuation presentation
20	10/11/19	Zack Stone	0.8	Internal Discussions re: benchmarking / valuation Deck
20	10/12/19	Matt Merkel	1.7	Revised internal benchmarking / valuation summary based on internal call
20	10/13/19	Riley Jacobs	2.9	Research power / energy industry metrics and trends for benchmarking analysis
20	10/14/19	Alex Gebert	1.1	Prepare regulatory and company overview slides for benchmarking / valuation deck
20	10/14/19	Erik Ellingson	3.6	Benchmarking / valuation presentation research and review
20	10/14/19	Erik Ellingson	0.7	Internal call re: benchmarking / valuation and comparable analysis
20	10/14/19	Matt Merkel	1.7	Researched updated trading comps for benchmarking analysis
20	10/14/19	Matt Merkel	1.6	Reviewed valuation / benchmarking analysis materials from junior bankers
20	10/14/19	Matt Merkel	0.8	Made direct edits and provided comments on valuation / benchmarking analysis presentation
20	10/14/19	Naeem Muscatwalla	3.0	Develop operating statistic slides comparison for comparable benchmarking companies presentation
20	10/14/19	Riley Jacobs	2.3	Prepare slides on power / energy industry metrics based on research
20	10/14/19	Sherman Guillem	3.2	Review and comment on benchmarking/valuation analysis
20	10/14/19	Zack Stone	2.8	Prepare summary slides for summary benchmarking analysis
20	10/14/19	Zack Stone	2.0	Prepare slides for valuation presentation re: alternative methodology
20	10/14/19	Zack Stone	1.7	Prepare slides for revised benchmarking analysis
20	10/14/19	Zack Stone	2.0	Prepared financial summary for benchmarking analysis
20	10/15/19	Alex Gebert	1.5	Prepare company overview in benchmarking / valuation overview
20	10/15/19	Matt Merkel	1.6	Reviewed and commented on updated benchmarking analysis
20	10/15/19	Sherman Guillem	2.5	Reviewed and revised analysis of comparable companies for valuation analysis
20	10/15/19	Zack Stone	2.8	Revised benchmarking/ valuation presentation based on comments from senior bankers
20	10/16/19	Alex Gebert	1.5	Updates to regulatory and company overview slides
20	10/16/19	Matt Merkel	1.4	Reviewed changes to benchmarking /valuation presentation
20	10/16/19	Matt Merkel	0.9	Discussed benchmarking / valuation analysis summary with SG
20	10/16/19	Zack Stone	3.2	Edits to benchmarking / valuation presentation re: industry overview; internal communications

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Category	Date	Name	Hours	Description of Task(s)
20	10/17/19	Alex Gebert	1.8	Prepared regulatory analysis for benchmarking / valuation overview
20	10/17/19	Alex Gebert	2.1	Research regulatory impact for benchmarking / valuation
20	10/17/19	Erik Ellingson	2.3	Reviewed and commented on updated benchmarking analysis
20	10/17/19	Erik Ellingson	1.9	Revised comparable trading comps
20	10/17/19	Zack Stone	2.8	Edits to benchmarking / valuation analysis re: P/E Ratio, Comps Approach
20	10/18/19	Matt Merkel	3.2	Reviewed changes to benchmarking and valuation analysis summary
20	10/18/19	Matt Merkel	1.4	Made direct edits to benchmarking / valuation analysis presentation
20	10/18/19	Zack Stone	2.5	Edits to benchmarking / valuation presentation re: P/E Ratio, Comps Approach presentation
20	10/18/19	Zack Stone	2.7	Edits to benchmarking / valuation presentation re: alternative methodologies
20	10/21/19	Alex Gebert	1.5	Review and address senior comments re: benchmarking / valuation presentation
20	10/21/19	Matt Merkel	0.4	Participated in internal discussion re: benchmarking / valuation analysis
20	10/21/19	Riley Jacobs	2.0	Create analysis on 3Q19 Earnings release dates for comps
20	10/21/19	Sherman Guillema	0.4	Internal discussion regarding benchmarking / valuation analysis
20	10/21/19	Zack Stone	0.4	Internal Discussions re: benchmarking / valuation Presentation
20	10/22/19	Alex Gebert	1.5	Research and review earnings dates of comparable companies
20	10/22/19	Alex Gebert	2.5	Updates to benchmarking / valuation presentation (cap structure, financial overview)
20	10/22/19	Erik Ellingson	2.1	Updated trading comparables for Q3 financials
20	10/22/19	Erik Ellingson	2.4	Additional revision to updated key financial metrics for Q3 results
20	10/22/19	Zack Stone	1.6	Prepared detailed competitor benchmarking analysis (company 11)
20	10/22/19	Zack Stone	1.6	Prepared detailed competitor benchmarking analysis (company 12)
20	10/23/19	Matt Merkel	2.9	Reviewed and commented on competitor benchmarking / valuation analysis summary
20	10/23/19	Riley Jacobs	1.2	Additional edits to industry metrics for benchmarking / valuation presentation
20	10/23/19	Sherman Guillema	3.2	Review and revised benchmarking / valuation analysis
20	10/24/19	Alex Gebert	2.3	Research equity research re: Utility discounts
20	10/24/19	Erik Ellingson	2.7	Reviewed utility discount research
20	10/24/19	Naeem Muscatwalla	3.8	Reviewed sell side research to determine discounts applied to PG&E
20	10/24/19	Peter Gnatowski	1.3	Reviewed research on comparable benchmarking / valuation structures for other utilities

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
20	10/24/19	Riley Jacobs	2.4	Created summary of utility discounts for benchmarking
20	10/24/19	Zack Stone	1.5	Updated selected benchmarking analysis for public companies re: Company 1 Q3 results
20	10/25/19	Brendan Murphy	0.7	Review of Morgan Stanley research report
20	10/25/19	Erik Ellingson	4.5	Equity research and update relative to impact of Kincade
20	10/25/19	Erik Ellingson	3.1	Reviewed and compared other advisor trading comparables
20	10/25/19	Matt Merkel	2.0	Reviewed updated benchmarking analysis for Q3 results
20	10/28/19	Alex Gebert	0.4	Review capital structure inputs for benchmarking / valuation presentation
20	10/28/19	Matt Merkel	0.6	Participated in internal call re: benchmarking / valuation
20	10/28/19	Zack Stone	0.6	Participated in internal discussions re: benchmarking / valuation
20	10/28/19	Zack Stone	1.6	Edits to benchmarking / valuation analysis based on comments from MM
20	10/28/19	Zack Stone	1.8	Additional edits to benchmarking / valuation analysis based on financial results
20	10/28/19	Zack Stone	2.0	Updated benchmarking / valuation analysis for PE ratios
20	10/29/19	Erik Ellingson	1.7	Reviewed and commented on updated trading comparables
20	10/29/19	Naeem Muscatwalla	2.5	Revisions to benchmarking / valuation deck based on EE comments
20	10/29/19	Zack Stone	1.5	Selected Public Company benchmarking Analysis re: Company 2 Q3 results
20	10/30/19	Matt Merkel	1.6	Reviewed selected company financials for benchmarking / valuation analysis
20	10/30/19	Zack Stone	1.9	Selected Public Company benchmarking Analysis re: Company 3 Q3 results
20	11/4/19	Naeem Muscatwalla	1.2	Revision to Utility index benchmarking analysis
20	11/4/19	Naeem Muscatwalla	2.7	Updated benchmarking analyst for Q3 figures - Updated peer comp 1
20	11/4/19	Zack Stone	1.6	Selected Public Company benchmarking Analysis re: Company 3 Q3 results
20	11/4/19	Zack Stone	1.6	Selected Public Company benchmarking Analysis re: Company 4 Q3 results
20	11/4/19	Zack Stone	1.6	Selected Public Company benchmarking Analysis re: Company 5 Q3 results
20	11/5/19	Alex Gebert	1.5	Read and review equity research reports re: valuation and recent case developments
20	11/5/19	Alex Gebert	2.4	Analysis of comparable companies for valuation purposes
20	11/5/19	Matt Merkel	2.0	Reviewed benchmarking presentation and provided comments
20	11/5/19	Naeem Muscatwalla	2.6	Updated benchmarking analyst for Q3 figures - Updated peer comp 2
20	11/5/19	Naeem Muscatwalla	2.3	Updated benchmarking analyst for Q3 figures - Updated peer comp 3

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
20	11/5/19	Peter Gnatowski	0.4	Reviewed updated utility index update for recent market fluctuation
20	11/5/19	Sherman Guillema	1.4	Provided comments on discussion materials re: valuation of debtor
20	11/6/19	Alex Gebert	2.1	Prepare historical multiple analysis for comparable company
20	11/6/19	Erik Ellingson	2.8	Analysis of comparable company financial ratios
20	11/6/19	Erik Ellingson	1.5	Analysis of comparable company valuation metrics
20	11/6/19	Erik Ellingson	1.8	Reviewed and commented on updated benchmarking analysis from analyst
20	11/6/19	Matt Merkel	1.9	Reviewed trading comparables and provided comments
20	11/7/19	Alex Gebert	2.2	Review Q3 2019 earnings results for select comparable public companies
20	11/7/19	Alex Gebert	1.7	Spread data for comparable public companies
20	11/7/19	Alex Gebert	2.3	Benchmarking analysis of comparable companies
20	11/7/19	Alex Gebert	0.9	Prepare Valuation/Benchmarking presentation section re: to Capital Structure
20	11/7/19	Matt Merkel	2.4	Drafted historical equity valuation summary
20	11/7/19	Matt Merkel	1.9	Made direct edits and provided additional comments to valuation summary materials
20	11/7/19	Naeem Muscatwalla	0.5	Internal coordination regarding valuation deck
20	11/7/19	Naeem Muscatwalla	2.6	Edits to valuation deck based on senior banker feedback
20	11/7/19	Zack Stone	1.2	Edits to valuation analysis re: Q3 financials
20	11/8/19	Sherman Guillema	0.7	Provided comments on discussion materials re: comparable valuation
20	11/8/19	Zack Stone	3.0	Edits to Valuation Analysis re: process internal comments
20	11/11/19	Zack Stone	2.0	Selected Public Company benchmarking Analysis re: Company 6 Q3 results
20	11/12/19	Erik Ellingson	3.4	Review public valuation comparables - released 9/30 financials
20	11/12/19	Erik Ellingson	2.8	Calculate and evaluate LTM 9/30 public valuation ratios prepared by analysts
20	11/12/19	Erik Ellingson	1.8	Continued review of valuation ratios prepared by junior team
20	11/13/19	Alex Gebert	2.8	Spread financial metrics for comparable companies
20	11/13/19	Alex Gebert	1.1	Analysis of funded debt assumptions across comparable companies
20	11/13/19	Naeem Muscatwalla	3.0	Complied analysis of unsecured vs. secured spread for EIX and Sempra debt
20	11/14/19	Riley Jacobs	2.7	Spread numbers for valuation analysis re: industry comps
20	11/15/19	Erik Ellingson	1.8	Reviewed and commented on analysis of secured vs unsec debt spreads

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
20	11/17/19	Erik Ellingson	2.1	Researched debt spreads for comparable companies
20	11/17/19	Naeem Muscatwalla	1.6	Updated analysis that summarizes P/E ratios of Utility Index
20	11/19/19	Erik Ellingson	1.1	Reviewed TRA Comparison relative to other comparable public structures
20	11/20/19	Erik Ellingson	3.1	Review of comparable public company debt and capital structures
20	11/21/19	Alex Gebert	1.4	Edit inputs for benchmarking analysis
20	11/21/19	Matt Merkel	1.8	Reviewed trading comparables and provided comments
20	11/21/19	Naeem Muscatwalla	3.2	Updated benchmarking analyst for Q3 figures - Updated peer comp 4
20	11/22/19	Alex Gebert	2.4	Spread financial metrics for comparable companies
20	11/22/19	Matt Merkel	2.2	Made edits to valuation summary
20	11/22/19	Naeem Muscatwalla	3.0	Updated benchmarking analyst for Q3 figures - Updated peer comp 5
20	11/22/19	Peter Gnatowski	1.8	Reviewed comparable utility equity research reports re: capital structures
20	11/22/19	Riley Jacobs	2.4	Prepare additional analysis for trading comps for valuation analysis
20	11/23/19	Alex Gebert	2.9	Research debt structure (HoldCo vs opco) at comparable companies
20	11/23/19	Brent Williams	1.3	Review dated utility trading comparables
20	11/23/19	Brent Williams	1.2	Reviewed and commented on financing ratio spreads
20	11/24/19	Alex Gebert	1.4	Spread financial information of comparable companies
20	11/24/19	Alex Gebert	2.3	Prepare valuation analysis of comparable companies
20	11/25/19	Alex Gebert	3.1	Research HoldCo vs OpCo debt at Utilities
20	11/25/19	Brent Williams	0.9	Reviewed updated valuation comparables
20	11/25/19	Erik Ellingson	2.2	Equity research - stock price analysis relative to other Q3 utilities release
20	11/25/19	Erik Ellingson	1.6	Reviewed and commented on updated Utility Index benchmarking analysis
20	11/25/19	Naeem Muscatwalla	1.4	Updated analysis that summarizes P/E ratios of Utility Index
20	11/25/19	Naeem Muscatwalla	2.7	Revision to Benchmarking analysis template to incorporate additional metrics
20	11/26/19	Alex Gebert	0.4	Internal discussions re: valuation inputs
20	11/26/19	Brent Williams	1.0	Reviewed new research reports from equity research analysts
20	11/26/19	Matt Merkel	2.1	Reviewed trading comparables and provided comments
20	11/26/19	Matt Merkel	1.4	Made direct edits to trading comps summary



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Category	Date	Name	Hours	Description of Task(s)
20	11/26/19	Naeem Muscatwalla	2.0	Review of Holdco vs. Opco debt amounts for peer comps
20	11/26/19	Naeem Muscatwalla	0.9	Internal coordination related to benchmarking analysis
20	11/26/19	Peter Gnatowski	0.7	Reviewed and commented on benchmarking valuation multiples
20	11/26/19	Riley Jacobs	1.2	Internal communications and analysis re: Public comparables analysis
20	11/26/19	Sherman Guillemma	1.5	Reviewed and comment on summary of valuation of comparable utilities and recent trends
20	11/26/19	Zack Stone	0.7	Internal discussions re: P/E analysis
20	11/26/19	Zack Stone	1.4	Preparation of P/E ratio analysis
20	11/26/19	Zack Stone	0.6	Prepare P/E ratio presentation
20	11/26/19	Zack Stone	1.7	Edits to P/E ratio analysis and presentation
20	11/26/19	Zack Stone	0.8	Prepare historical multiple analysis for comparable company
20	11/26/19	Zack Stone	0.8	Draft and make edits to historical multiple analysis for comparable company
20	11/27/19	Alex Gebert	1.8	Read and review equity reports re: valuation
20	11/27/19	Erik Ellingson	1.7	Review and comment on historical P/E analysis
20	11/27/19	Zack Stone	1.6	Prepare selected public company historical multiple analysis
20	11/27/19	Zack Stone	0.5	Prepare historical multiple analysis for comparable company
20	11/27/19	Zack Stone	1.8	Review of selected public companies benchmarking analysis
20	11/28/19	Alex Gebert	0.8	Research valuation assumptions for Counsel
20	11/28/19	Alex Gebert	0.9	Spread valuation metrics for comparable companies
20	11/29/19	Peter Gnatowski	2.0	Reviewed equity analyst research reports on comparable utility companies
20	11/30/19	Alex Gebert	1.6	Update comparable company data/inputs
20	11/30/19	Erik Ellingson	3.3	Review and comment on EBITDA addbacks for EV/EBITDA analysis
20	11/30/19	Matt Merkel	2.8	Analyzed trading comparables data
20	11/30/19	Naeem Muscatwalla	2.7	Review and internal circulation of sell-side research on Edison
20	11/30/19	Peter Gnatowski	2.1	Reviewed additional equity research on Edison
20	11/30/19	Riley Jacobs	2.4	Preparation of PGE comparables analysis
20	12/1/19	Brent Williams	1.0	Communications regarding utility industry valuation topics / issues
20	12/1/19	Erik Ellingson	1.8	Review and comment on benchmarking analysis re: EBITDA addbacks

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Category	Date	Name	Hours	Description of Task(s)
20	12/1/19	Peter Gnatowski	1.8	Research re: comparable trading multiples for selected peers
20	12/1/19	Riley Jacobs	2.8	Preparation of PGE Comparables Analysis re: updating financial results
20	12/1/19	Riley Jacobs	2.6	Preparation of PGE Comparables Analysis re: valuation / operating metric analysis
20	12/1/19	Zack Stone	2.4	Research benchmarking metrics re: P/E ratios for peers
20	12/1/19	Zack Stone	1.0	Internal discussion re: P/E ratio analysis
20	12/1/19	Zack Stone	0.9	Call with junior banker to discuss valuation metrics
20	12/2/19	Alex Gebert	2.4	Research trading discounts of comparable companies
20	12/2/19	Alex Gebert	2.0	Update/refresh comparable company statistics
20	12/2/19	Naeem Muscatwalla	0.9	Internal coordination regarding benchmarking analysis
20	12/2/19	Naeem Muscatwalla	2.4	Edits to selected public company benchmarking analysis
20	12/2/19	Peter Gnatowski	1.7	Prepared analysis of trading comparables based on equity research
20	12/2/19	Peter Gnatowski	1.5	Continue research and analysis of equity research reports re: valuation comps
20	12/2/19	Zack Stone	1.2	Pull equity research reports for PG&E and selected public companies
20	12/2/19	Zack Stone	1.2	Review of selected public companies benchmarking analysis
20	12/3/19	Brendan Murphy	0.6	Reviewed analysis on valuation issues and methodology
20	12/3/19	Riley Jacobs	1.9	Preparation of internal comps for benchmarking analysis
20	12/3/19	Sherman Guillema	1.5	Review equity research reports re: valuation and market view of debtor
20	12/3/19	Zack Stone	0.8	Research and review PGE equity research reports
20	12/3/19	Zack Stone	0.5	Research and review Edison equity research reports
20	12/4/19	Alex Gebert	2.9	Research valuation information related to comparable companies
20	12/4/19	Brendan Murphy	2.7	Review analysis on PE multiples for peers
20	12/4/19	Peter Gnatowski	1.6	Prepared value comparison of PG&E vs other utility presentation for TCC
20	12/4/19	Peter Gnatowski	1.0	Researched comparable utilities valuation metrics
20	12/4/19	Peter Gnatowski	1.4	Addressed senior level comments to value comparison to other utility peers
20	12/4/19	Peter Gnatowski	1.1	Reviewed and commented on historical trading value analysis of certain utility providers
20	12/4/19	Riley Jacobs	1.8	Edits to benchmarking analysis based on senior feedback
20	12/4/19	Riley Jacobs	0.4	Internal communications re: changes to benchmarking analysis

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
20	12/4/19	Zack Stone	1.7	Prepare analysis on Edison P/E
20	12/4/19	Zack Stone	0.8	Draft Edison P/E presentation
20	12/5/19	Alex Gebert	0.4	Edits to valuation comp inputs based on NOLs
20	12/5/19	Brendan Murphy	1.7	Provide additional comments on peer valuation metrics analysis
20	12/5/19	Brent Williams	1.5	Review equity valuation materials presentation
20	12/5/19	Naeem Muscatwalla	2.4	Additional edits to benchmarking analysis re: updated financial results
20	12/5/19	Naeem Muscatwalla	2.2	Revision to benchmarking analysis re: valuation metrics and analysis
20	12/5/19	Peter Gnatowski	1.6	Reviewed and updated benchmarking analysis
20	12/6/19	Erik Ellingson	5.1	Edits to valuation and comparables analysis
20	12/6/19	Matt Merkel	2.8	Reviewed trading comparables analysis and provide comments
20	12/7/19	Erik Ellingson	2.9	Provide comments to junior bankers on valuation and comparables analysis
20	12/7/19	Erik Ellingson	2.4	Address Valuation Comparables Summary Comments from seniors
20	12/8/19	Erik Ellingson	3.6	Review and comment on junior bankers benchmarking analysis entries
20	12/9/19	Naeem Muscatwalla	2.5	Revisions to benchmarking analysis based on internal comments
20	12/10/19	Erik Ellingson	2.8	Provide comments to team on valuation analysis
20	12/12/19	Alex Gebert	1.6	Market refresh of valuation analysis
20	12/12/19	Matt Merkel	2.1	Reviewed trading comparables analysis and provide additional markups
20	12/13/19	Brent Williams	4.5	Review and comment on analysis related equity valuation issues
20	12/16/19	Erik Ellingson	2.8	Review trading comparable analysis and make edits
20	12/16/19	Matt Merkel	2.5	Reviewed trading comparables
20	12/17/19	Matt Merkel	2.6	Modified trading comparables
20	12/22/19	Erik Ellingson	1.3	Reviewed analysis re: Valuation impact of rates
21	10/1/19	Alex Gebert	1.0	Review and summarize commentary re: UCC motion to terminate exclusivity
21	10/1/19	Brendan Murphy	0.3	Review of Pleading re: UCC in Support of Terminating Exclusivity
21	10/1/19	Brendan Murphy	0.3	Review of Pleading re: Public Advocates in Support of Terminating Exclusivity
21	10/1/19	Brendan Murphy	2.4	Review of Debtors' Amended Plan and Supporting Exhibits
21	10/1/19	Brent Williams	0.5	Review media reports on termination of exclusivity.

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Category	Date	Name	Hours	Description of Task(s)
21	10/1/19	Brent Williams	1.6	Reviewed joint status conference updates and exclusivity pleadings
21	10/1/19	Peter Gnatowski	1.0	Reviewed various responses to exclusivity including UCC, Turn, public advocates and union
21	10/2/19	Brendan Murphy	0.6	Reviewed external article re: Support for Termination of Exclusivity
21	10/2/19	Brendan Murphy	1.9	Reviewed and commented on equity backstop and BH comparison
21	10/2/19	Brent Williams	1.5	Review of joinders to termination of exclusivity
21	10/2/19	Peter Gnatowski	1.6	Reviewed and commented on updated analysis of backstop and comparison to bondholder plan
21	10/3/19	Alex Gebert	1.4	Prepared analysis of S&U of per Bondholders plan
21	10/4/19	Alex Gebert	1.0	Review Debtors' objection to termination
21	10/4/19	Alex Gebert	2.3	Draft presentation re: competing plan proposals
21	10/4/19	Alex Gebert	1.5	Research and circulate plan proposal summaries to date
21	10/4/19	Alex Stevenson	1.7	Review opposition to termination motion and correspondence with team
21	10/4/19	Alex Stevenson	0.8	Correspondence re: tax issues
21	10/4/19	Brendan Murphy	1.6	Review of Pleading re: Debtors Objection to Joint Motion to Terminate Exclusivity
21	10/4/19	Brent Williams	0.8	Discussion re: tax issues and plan
21	10/4/19	Brent Williams	2.2	Review of Debtors objection to TCC and bondholder plan
21	10/4/19	Brent Williams	1.0	Review media reports on termination of exclusivity
21	10/4/19	Brent Williams	1.1	Reviewed subro response and analysis
21	10/4/19	Peter Gnatowski	1.3	Reviewed Debtors objection to terminate exclusivity
21	10/4/19	Peter Gnatowski	0.7	Reviewed subrogation response re: exclusivity and analysis of return; emails re: same
21	10/4/19	Riley Jacobs	0.9	Initial review of debtor objection to join motion to end exclusivity
21	10/4/19	Sherman Guillemo	0.7	Review of Subro Objection to Motion to Terminate Exclusivity
21	10/4/19	Sherman Guillemo	1.2	Review of Debtors Objection to Joint Motion to Terminate Exclusivity
21	10/4/19	Sherman Guillemo	2.0	Prepared summary of reorganization plans for counsel
21	10/4/19	Zack Stone	1.0	Read and review amended debtor plan
21	10/5/19	Brendan Murphy	1.2	Review of Pleading re: Debtors Objection to Joint Motion to Terminate Exclusivity
21	10/5/19	Brent Williams	1.7	Reviewed updated BH and Debtors plans and related changes
21	10/5/19	Brent Williams	1.5	Review and comment on comparison of bondholder and equity plans

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
21	10/5/19	Brent Williams	1.2	Reviewed updated analysis of comparison of bondholder and equity plans for TCC
21	10/5/19	Peter Gnatowski	1.2	Evaluated economic benefit analysis in Debtors' objection to exclusivity
21	10/5/19	Peter Gnatowski	1.2	Reviewed and commented on updated presentation of competing plans
21	10/5/19	Peter Gnatowski	0.8	Reviewed and commented on updated sources and uses analysis of competing plans
21	10/5/19	Peter Gnatowski	0.5	Reviewed presentation from third-party advisors re: competing plans
21	10/6/19	Naeem Muscatwalla	1.8	Research and internal circulation of disclosure statements from precedent bankruptcies
21	10/7/19	Brent Williams	1.5	Review of court pleadings associated with the termination of exclusivity hearing
21	10/7/19	Matt Merkel	1.2	Made direct edits to competing plans summary analysis
21	10/8/19	Matt Merkel	0.9	Reviewed competing plans of reorganization
21	10/8/19	Sherman Guillema	0.8	Review subro motion to terminate exclusivity
21	10/9/19	Alex Gebert	0.9	Research market reaction to exclusivity termination
21	10/9/19	Alex Gebert	0.6	Review order terminating exclusivity
21	10/9/19	Alex Stevenson	0.4	Review order terminating exclusivity
21	10/9/19	Alex Stevenson	1.0	Internal communication on exclusivity
21	10/9/19	Brent Williams	0.5	Review Judge Montali's decision on exclusivity
21	10/9/19	Brent Williams	0.8	Review of media reports on exclusivity ruling
21	10/9/19	Brent Williams	1.0	Internal discussions re: exclusivity ruling
21	10/9/19	Erik Ellingson	0.5	Review of order terminating exclusivity
21	10/9/19	Erik Ellingson	3.9	Equity research and comparables analysis relatively to exclusivity termination
21	10/9/19	Peter Gnatowski	0.5	Reviewed court order to terminate exclusivity and related press
21	10/10/19	Matt Merkel	0.3	Discussed competing term sheets with senior banker
21	10/10/19	Riley Jacobs	1.2	Read external articles re: exclusivity termination
21	10/11/19	Brent Williams	1.6	Review draft of POR
21	10/11/19	Riley Jacobs	2.4	Review and circulated pleadings on POR, RSA, and Equity Backstops
21	10/13/19	Brendan Murphy	1.4	Review and comment on draft POR
21	10/13/19	Brent Williams	1.0	Review and comment on plan of reorganization
21	10/14/19	Alex Stevenson	2.6	Review draft plan of reorganization and provide comments

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
21	10/14/19	Brendan Murphy	2.4	Additional review for Counsel re: Plan Documents, Plan Issues
21	10/14/19	Brendan Murphy	1.0	Summarized for Counsel re: Plan Documents, Plan Issues
21	10/14/19	Brendan Murphy	1.6	Review and provide comments to plan term sheet
21	10/14/19	Brent Williams	2.5	Reviewed iterations of plan documents and provided comments
21	10/14/19	Brent Williams	1.7	Provided comments on plan issues
21	10/14/19	Peter Gnatowski	1.3	Reviewed draft plan document; provided comments
21	10/14/19	Peter Gnatowski	1.8	Consolidated internal comments to Plan document
21	10/14/19	Peter Gnatowski	0.3	Research conditions re: wildfires in commitment letters; emails with counsel
21	10/14/19	Riley Jacobs	2.0	Research and archive presentation and pleadings related to term sheets and backstops
21	10/14/19	Sherman Guillema	2.3	Review and provide comments on TCC/AHC plan
21	10/15/19	Alex Stevenson	0.8	Review redline of plan of reorganization
21	10/15/19	Brent Williams	1.1	Review and comment on updated TCC/AHB draft plan
21	10/15/19	Riley Jacobs	1.4	Prepared comparison of term sheets and backstop letters
21	10/16/19	Brent Williams	1.5	Reviewed RSA pleadings
21	10/16/19	Riley Jacobs	1.2	Research historical POR regarding certain terms
21	10/17/19	Brendan Murphy	1.9	Analysis, review, and summarized comments for Counsel re: Plan Documents, Plan Issues
21	10/17/19	Brent Williams	1.6	Review and comment on TCC/AHB draft plan
21	10/17/19	Erik Ellingson	1.8	Research certain topics related to plan issues
21	10/17/19	Peter Gnatowski	0.2	Reviewed statement by the Debtors re: plan
21	10/17/19	Peter Gnatowski	1.0	Reviewed and commented to TCC/ABH plan
21	10/17/19	Peter Gnatowski	0.8	Reviewed updated drafts of TCC/ABH plan
21	10/20/19	Brendan Murphy	2.9	Review and analysis of proposed Plan schedule, claims and variances
21	10/20/19	Brent Williams	1.3	Review plan scheduling scenarios
21	10/21/19	Brendan Murphy	2.1	Review and analysis of proposed Plan schedule, claims and variances
21	10/21/19	Brent Williams	1.6	Review key provisions in subro RSA pleadings
21	10/21/19	Brent Williams	0.5	Review TCC/Bond Plan Schedule Statement
21	10/21/19	Peter Gnatowski	1.8	Reviewed and commented on internal return analysis based on comments from third-party advisor

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Category	Date	Name	Hours	Description of Task(s)
21	10/21/19	Peter Gnatowski	0.5	Reviewed plan schedule statement of the TCC
21	10/21/19	Peter Gnatowski	0.8	Reviewed subrogation RSA support from Baupost, Debtors and subrogation holders
21	10/22/19	Alex Stevenson	0.8	Review pleadings related to case scheduling and timing of competing plans
21	10/22/19	Brendan Murphy	1.6	Reviewed and commented on competing plan summary
21	10/22/19	Brendan Murphy	2.4	Analysis, review, and summarized comments for Counsel re: Plan Documents, Plan Issues
21	10/22/19	Brent Williams	1.0	Review and comment on comparison of joint and debtor plan
21	10/22/19	Matt Merkel	1.4	Reviewed competing plans of reorganization bankruptcy schedules
21	10/23/19	Brendan Murphy	1.9	Reviewed comparison of sources and uses
21	10/23/19	Brendan Murphy	2.3	Analysis, review, and summarized comments for Counsel re: Plan Documents, Plan Issues
21	10/23/19	Brent Williams	1.5	Reviewed updated comparison of plans
21	10/23/19	Brent Williams	1.0	Review debtors' competing plan timeline
21	10/28/19	Alex Gebert	2.1	Review and analysis of S/U of competing plans
21	10/28/19	Matt Merkel	2.1	Reconciled sources and uses of various plans
21	10/31/19	Peter Gnatowski	2.2	Reviewed questions for third-party advisors re: proposal; analyzed presentation from third parties re: same
21	11/1/19	Alex Stevenson	0.4	Correspondence with team re: governor's press conference
21	11/1/19	Erik Ellingson	1.7	Review of summary of sources and uses of equityholders plan
21	11/2/19	Brendan Murphy	1.6	Review of Debtors' Revised RSA
21	11/2/19	Brendan Murphy	1.4	Analysis, review, and summarized comments for Counsel re: Plan Documents and Plan Issues
21	11/2/19	Brent Williams	1.4	Review amended subro RSA
21	11/2/19	Matt Merkel	1.9	Reviewed amended Subro RSA and drafted summary
21	11/3/19	Alex Gebert	1.8	Review and analysis of amended RSA
21	11/3/19	Brendan Murphy	1.3	Review of updated RSA comparison analysis
21	11/3/19	Brendan Murphy	1.2	Review and internal comments to draft Term Sheet for Counsel
21	11/3/19	Brendan Murphy	2.6	Review and comments on Comparison of Plans, and other financial analysis for Counsel
21	11/3/19	Brent Williams	1.5	Review amended Debtors RSA
21	11/3/19	Peter Gnatowski	1.0	Reviewed amended RSA filed by the Debtors
21	11/3/19	Peter Gnatowski	1.0	Reviewed and commented to draft term sheet prepared by counsel

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Category	Date	Name	Hours	Description of Task(s)
21	11/3/19	Sherman Guillemma	1.9	Provided comments to summary analysis of restructuring support agreement
21	11/4/19	Alex Gebert	1.1	Review and analysis of amended RSA
21	11/4/19	Alex Gebert	1.4	Prepare comparison of plans terms
21	11/4/19	Alex Stevenson	0.6	Review materials provided by PJT and comment
21	11/4/19	Brendan Murphy	1.4	Review of Debtors' Amended Plan and Supporting Exhibits
21	11/4/19	Brendan Murphy	2.6	Review and analysis on PJT / Equity responses to diligence questions
21	11/4/19	Brendan Murphy	1.6	Review and internal comments to draft Term Sheet for Counsel
21	11/4/19	Brendan Murphy	2.1	Review and comments on Comparison of Plans
21	11/4/19	Brent Williams	1.1	Review revised debtor plan
21	11/4/19	Matt Merkel	1.9	Reviewed equity diligence responses from PJT
21	11/4/19	Matt Merkel	3.2	Drafted summary analysis materials of diligence responses from PJT
21	11/4/19	Matt Merkel	1.1	Reviewed changes to summary analysis materials of PJT response
21	11/4/19	Peter Gnatowski	1.1	Reviewed amended plan filed by the Debtors
21	11/4/19	Peter Gnatowski	0.4	Reviewed updated presentation from equity holders
21	11/4/19	Peter Gnatowski	0.7	Drafted key observations on the presentation from the equity holders
21	11/4/19	Peter Gnatowski	1.2	Reviewed and commented on comparison analysis of equity holders proposal
21	11/4/19	Peter Gnatowski	0.6	Reviewed and commented to the plan term sheet from the bondholders
21	11/4/19	Sherman Guillemma	1.4	Reviewed diligence from FA to ad hoc equity
21	11/4/19	Sherman Guillemma	2.4	Drafted summary of diligence from FA to ad hoc equity
21	11/5/19	Alex Stevenson	0.9	Review and comment on equity proposal comparison
21	11/5/19	Alex Stevenson	0.4	Correspondence re equity proposal comparison
21	11/5/19	Brendan Murphy	0.6	Review of RSA comparison analysis
21	11/5/19	Brendan Murphy	3.2	Review and comments to Equity Plan presentation and analysis for TCC
21	11/5/19	Brendan Murphy	2.4	Review and analysis on PJT / Equity responses to diligence questions
21	11/5/19	Peter Gnatowski	0.6	Reviewed updated draft of summary presentation to TCC re: equity holders proposal
21	11/5/19	Peter Gnatowski	2.4	Edits to summary presentation of equity holders proposal to TCC
21	11/5/19	Peter Gnatowski	1.1	Edits to equity holders proposal presentation to TCC based on senior banker comments



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Category	Date	Name	Hours	Description of Task(s)
21	11/5/19	Peter Gnatowski	0.8	Updated equity holders proposal analysis based on comments and review from counsel
21	11/6/19	Alex Gebert	1.5	Prepare analysis of subrogation recovery based on various settlements
21	11/6/19	Alex Gebert	0.9	Prepare analysis of subrogation recovery to equity group
21	11/6/19	Alex Gebert	0.8	Further preparation of subrogation recovery to Subro/equity groups based on different plan settlements
21	11/6/19	Zack Stone	0.8	Read and review amended plan of reorganization
21	11/6/19	Zack Stone	1.2	Prepared presentation on total cash consideration
21	11/7/19	Brendan Murphy	1.2	Reviewed and commented analysis re: distributable value
21	11/7/19	Zack Stone	0.5	Review 13F/D filings on top equity holders
21	11/8/19	Alex Stevenson	0.4	Review RSA objection
21	11/8/19	Erik Ellingson	1.7	Review updated RSA
21	11/8/19	Matt Merkel	0.5	Participated in call on non-cash consideration summary
21	11/8/19	Matt Merkel	1.5	Drafted presentation on non-cash consideration summary
21	11/9/19	Alex Gebert	2.9	Continued drafting non-cash consideration presentation
21	11/9/19	Alex Gebert	1.8	Further edits to non-cash consideration based on comments
21	11/9/19	Brendan Murphy	2.4	Review and comments on Comparison of Plans, and other financial analysis for Counsel
21	11/9/19	Brendan Murphy	1.1	Review and comments to Commitment Letter Analysis and Related Holdings
21	11/9/19	Matt Merkel	2.0	Researched non-cash consideration issues
21	11/9/19	Matt Merkel	3.7	Drafted non-cash consideration summary
21	11/9/19	Matt Merkel	3.0	Incorporated edits to non-cash consideration summary from senior bankers
21	11/9/19	Matt Merkel	1.5	Made additional direct edits to non-cash consideration summary
21	11/9/19	Sherman Guillem	0.7	Review of TCC response to restructuring support agreement
21	11/9/19	Sherman Guillem	2.7	Drafting of discussion materials re: non-cash consideration
21	11/10/19	Alex Stevenson	1.4	Review and comment on discussion materials for committee
21	11/10/19	Matt Merkel	2.2	Incorporated edits from senior bankers to non-cash consideration summary
21	11/10/19	Matt Merkel	1.3	Incorporated edits from counsel to non-cash consideration summary
21	11/10/19	Riley Jacobs	0.6	Review Newsome objection to RSA
21	11/10/19	Sherman Guillem	0.6	Review of revised discussion materials re: non-cash consideration

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Category	Date	Name	Hours	Description of Task(s)
21	11/11/19	Brent Williams	1.2	Internal discussions regarding equity plan diligence
21	11/11/19	Peter Gnatowski	0.4	Reviewed RSA objections and statements from TCC and subro
21	11/12/19	Alex Stevenson	1.3	Review documents/proposals submitted by stakeholders
21	11/12/19	Alex Stevenson	0.6	Correspondence re: plan negotiating process
21	11/12/19	Brendan Murphy	3.4	Review and analysis of diligence materials received from third party advisor
21	11/12/19	Brent Williams	1.4	Review and comment on Lincoln analysis of equity plan
21	11/12/19	Brent Williams	1.5	Review due diligence materials from PJT
21	11/12/19	Brent Williams	1.0	Internal discussions re: diligence materials from PJT
21	11/12/19	Matt Merkel	1.7	Reviewed updated equity proposal
21	11/12/19	Matt Merkel	3.1	Drafted summary of equity proposal and comparison to Bondholder plan
21	11/12/19	Matt Merkel	1.3	Incorporated edits from senior banker to equity proposal summary
21	11/12/19	Matt Merkel	2.3	Made edits to equity proposal summary
21	11/12/19	Peter Gnatowski	1.5	Prepared analysis and key questions/observations on the equity advisor materials
21	11/12/19	Peter Gnatowski	1.7	Reviewed due diligence materials provided by equity advisor
21	11/12/19	Peter Gnatowski	1.4	Reviewed and commented to redline of term sheet provided by counsel
21	11/12/19	Sherman Guillema	0.6	Review Diligence Materials from Equityholders
21	11/12/19	Sherman Guillema	1.5	Review Equity holder RSA and term sheet
21	11/12/19	Sherman Guillema	2.6	Prepare discussion materials for counsel re: Equity holder RSA and term sheet
21	11/12/19	Sherman Guillema	0.5	Internally discuss presentation materials for committee
21	11/13/19	Alex Stevenson	0.5	Discuss presentation materials for committee with SG
21	11/13/19	Alex Stevenson	0.6	Correspondence re: proposal due diligence
21	11/13/19	Alex Stevenson	0.4	Review correspondence re: stakeholder proposals
21	11/13/19	Brent Williams	1.2	Review Lincoln materials for committee presentation re: equity plan
21	11/13/19	Brent Williams	1.5	Additional review due diligence materials from PJT
21	11/13/19	Erik Ellingson	1.7	Review and comment on revised equity plan analysis
21	11/13/19	Matt Merkel	2.1	Made direct edits from senior banker to equity proposal summary
21	11/13/19	Matt Merkel	0.9	Participated in internal call on equity proposal

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Category	Date	Name	Hours	Description of Task(s)
21	11/13/19	Matt Merkel	2.4	Updated comparison of competing plan proposals
21	11/13/19	Matt Merkel	2.3	Made additional edits to equity proposal summary based on meeting with senior bankers
21	11/13/19	Matt Merkel	1.9	Incorporated additional edits to equity proposal from senior banker team review
21	11/13/19	Sherman Guillema	0.9	Discuss and integrate comments from team members on discussion materials re: Equity holder RSA and term sheet
21	11/13/19	Sherman Guillema	1.0	Internal call re: proposal from ad hoc equity
21	11/13/19	Sherman Guillema	1.2	Review and comment on discussion materials for counsel re: Equity holder RSA and term sheet
21	11/13/19	Zack Stone	0.6	Review third party presentation regarding equity term sheet
21	11/13/19	Zack Stone	0.9	Internal discussion re: equity proposal
21	11/13/19	Zack Stone	0.6	Review third party presentation re: equity proposal
21	11/14/19	Alex Stevenson	0.7	Review discussion materials for Committee meeting regarding equity plan
21	11/14/19	Alex Stevenson	0.5	Follow up discussion from PJT call
21	11/14/19	Brendan Murphy	3.1	Reviewed analysis of equity consideration from PJT presentation
21	11/14/19	Brendan Murphy	3.8	Internal comments and changes from Counsel to Summary and Analysis of Equity Plan for TCC
21	11/14/19	Brent Williams	1.5	Review committee presentation materials regarding ROE and equity plan
21	11/14/19	Peter Gnatowski	1.2	Reviewed related presentation and analysis from third party
21	11/14/19	Peter Gnatowski	1.0	Drafted key observation re: updated proposal from third parties
21	11/14/19	Peter Gnatowski	0.6	Internal discussion re: agenda and questions for call with third party advisors
21	11/14/19	Peter Gnatowski	0.5	Internal debrief re: call with PJT advisors
21	11/14/19	Peter Gnatowski	1.2	Drafted key observations and updated analysis based on meeting with PJT
21	11/14/19	Peter Gnatowski	1.1	Reviewed updated proposal from third party
21	11/14/19	Peter Gnatowski	0.9	Reviewed and commented on updated ROE presentation to TCC re: third party proposal
21	11/14/19	Peter Gnatowski	0.6	Reviewed and commented on updated recovery analysis re: third party proposal
21	11/14/19	Sherman Guillema	0.5	Internal meeting to discuss equity FA call
21	11/14/19	Sherman Guillema	1.9	Review and comment on proposal from ad hoc equity group
21	11/15/19	Alex Gebert	1.2	Analysis of plan terms based on materials provided by PJT
21	11/15/19	Alex Stevenson	0.5	Correspondence re: POR negotiation with senior members
21	11/15/19	Brendan Murphy	2.4	Continued review and analysis of diligence materials received from PJT

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Category	Date	Name	Hours	Description of Task(s)
21	11/15/19	Brendan Murphy	2.9	Internal comments and changes from Counsel to Summary and Analysis of Equity Plan for TCC
21	11/15/19	Peter Gnatowski	1.6	Reviewed presentation materials for TCC in person meeting re: equity proposal comparison
21	11/16/19	Alex Stevenson	1.3	Correspondence and review re: POR diligence
21	11/16/19	Brendan Murphy	2.3	Reviewed and commented on updated plan term sheet provided by third party
21	11/16/19	Brendan Murphy	2.8	Review and analysis on PJT / Equity responses to diligence questions and related analysis
21	11/16/19	Brendan Murphy	1.3	Reviewed presentation provided by PJT / Equity
21	11/17/19	Alex Stevenson	0.5	Correspondence re: plan issues
21	11/17/19	Brendan Murphy	2.1	Review and analysis on Bondholder materials and related analysis
21	11/17/19	Naeem Muscatwalla	1.9	Prepared presentation that summarize Equity vs. Bondholder proposals
21	11/17/19	Sherman Guillema	1.0	Review and comment on draft materials re: plan comparisons
21	11/17/19	Zack Stone	2.2	Prepared presentation on PGE plan comparison
21	11/17/19	Zack Stone	1.5	Prepare PGE plan comparison analysis
21	11/17/19	Zack Stone	1.4	Prepare presentation on PGE plan comparison re: Sources of Capital
21	11/18/19	Alex Stevenson	0.5	Review and comment on questions to PJT
21	11/18/19	Brendan Murphy	2.4	Reviewed and commented on plan comparison analysis
21	11/18/19	Brendan Murphy	2.3	Review and comments to RSA and the Funding Commitment Documents
21	11/18/19	Brent Williams	1.9	Review and comment on plan comparison
21	11/18/19	Erik Ellingson	2.6	Edit summary of plan comparison based on internal comments
21	11/18/19	Peter Gnatowski	1.0	Reviewed RSA from bondholders
21	11/18/19	Riley Jacobs	2.3	Updates and revisions to analysis of sources and uses for bondholder plan and equity plan
21	11/18/19	Zack Stone	2.8	Prepare presentation on PGE plan comparison re: Uses / Recoveries
21	11/18/19	Zack Stone	2.0	Additional edits to PGE plan comparison analysis based on comments
21	11/18/19	Zack Stone	1.6	Revised plan comparison analysis
21	11/18/19	Zack Stone	2.0	Further revisions to presentation on PGE plan comparison
21	11/19/19	Alex Gebert	1.7	Prepare TCC committee presentation/materials re: plan comparison
21	11/19/19	Alex Stevenson	0.2	Correspondence with team re: POR issues
21	11/19/19	Alex Stevenson	0.3	Review equity plan documents in preparation for call with advisors to equity holders

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Category	Date	Name	Hours	Description of Task(s)
21	11/19/19	Alex Stevenson	0.5	Participated in PJT call
21	11/19/19	Brendan Murphy	1.6	Reviewed updated equity presentation and term sheet
21	11/19/19	Brendan Murphy	1.8	Reviewed updated plan comparison analysis
21	11/19/19	Matt Merkel	1.5	Reviewed summary of PJT call and made direct edits
21	11/19/19	Matt Merkel	2.6	Reviewed draft of TCC committee materials and made edits
21	11/19/19	Matt Merkel	1.0	Reviewed equity holder production materials in preparation for PJT call
21	11/19/19	Peter Gnatowski	0.3	Internal discussions re: analysis of equityholders
21	11/19/19	Peter Gnatowski	0.4	Drafted notes re: call with PJT
21	11/19/19	Peter Gnatowski	0.5	Internal debrief re: call with PJT
21	11/19/19	Peter Gnatowski	2.1	Updated internal return/waterfall analysis based on call with PJT
21	11/19/19	Peter Gnatowski	0.9	Prepared materials for TCC meeting regarding equity proposal
21	11/19/19	Sherman Guillem	0.6	Review equity plan documents in preparation for call with FA to ad hoc equity
21	11/19/19	Zack Stone	1.0	Summarize notes from Ducera discussion
21	11/20/19	Alex Stevenson	0.9	Review and comment on materials for TCC meeting regarding equity plan
21	11/20/19	Erik Ellingson	2.8	Review of draft RSA
21	11/20/19	Peter Gnatowski	1.3	Reviewed and commented on draft RSA from equity holders
21	11/20/19	Peter Gnatowski	1.8	Reviewed and commented on updated presentation for TCC in-person meeting re: equity plan
21	11/20/19	Peter Gnatowski	1.4	Reviewed and commented on draft term sheet from equity holders
21	11/20/19	Peter Gnatowski	0.3	Reviewed internal notes re: Governor's plan requirements
21	11/20/19	Peter Gnatowski	0.5	Reviewed letter/proposal from Bondholders to mediator
21	11/21/19	Alex Gebert	0.8	Read and review news articles re: latest RSA and plan updates
21	11/21/19	Brendan Murphy	2.8	Reviewed and commented on updated analysis based on new term sheet from equity
21	11/21/19	Brendan Murphy	1.9	Reviewed updated bondholder proposal and impact to their plan
21	11/21/19	Peter Gnatowski	1.6	Prepared analysis of debt and leverage for competing plans per request from TCC members
21	11/21/19	Peter Gnatowski	1.1	Addressed senior banker comments to debt and leverage analysis for TCC members
21	11/21/19	Peter Gnatowski	1.8	Prepared analysis of Bondholder updated proposal
21	11/22/19	Brendan Murphy	1.5	Reviewed and commented on leverage analysis of plans for TCC members

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Category	Date	Name	Hours	Description of Task(s)
21	11/22/19	Brendan Murphy	1.4	Reviewed and commented on updated bondholder proposal analysis
21	11/22/19	Erik Ellingson	1.6	Edits to leverage analysis based on senior banker comments
21	11/22/19	Erik Ellingson	1.0	Reviewed bondholder proposal and analysis
21	11/22/19	Matt Merkel	1.3	Reviewed public entity RSA agreement
21	11/22/19	Peter Gnatowski	1.5	Reviewed utility valuation prospective provided by PJT
21	11/23/19	Alex Gebert	2.5	Prepared analysis of latest plan term sheets
21	11/23/19	Alex Stevenson	1.5	Discussion re: valuation methodology and POR term sheets with Lincoln team
21	11/23/19	Brendan Murphy	2.1	Plan observations and related analysis for Counsel
21	11/23/19	Peter Gnatowski	1.6	Created analysis of third-party proposal
21	11/23/19	Peter Gnatowski	0.5	Internal correspondence re: comments/questions from counsel re: third party proposal
21	11/24/19	Alex Stevenson	0.2	Review equity plan documents in preparation for call with advisors to equity holders
21	11/24/19	Alex Stevenson	1.0	Discussion re: valuation methodology and POR term sheets with Lincoln team
21	11/24/19	Alex Stevenson	1.0	Review and Correspondence on RSA term sheets
21	11/24/19	Brendan Murphy	1.3	Review comparable equity valuation
21	11/24/19	Brendan Murphy	1.0	Discussion re: plan valuation and term sheets
21	11/24/19	Brendan Murphy	1.8	Internal discussion and analysis re: valuation issues and methodology
21	11/24/19	Brendan Murphy	2.2	Review and comment on updated RSA term sheet
21	11/24/19	Peter Gnatowski	0.8	Reviewed latest draft RSA agreement and related comments
21	11/24/19	Peter Gnatowski	1.5	Reviewed materials re: valuation provided by third-party advisor
21	11/24/19	Peter Gnatowski	0.4	Internal correspondence re: third-party proposal and observations
21	11/24/19	Peter Gnatowski	0.5	Reviewed and commented to call notes from junior analyst
21	11/24/19	Zack Stone	0.7	Summarize and circulate notes from PJT call re: Plan proposal
21	11/25/19	Alex Gebert	1.6	Prepare waterfall analysis based on equity term sheet
21	11/25/19	Brendan Murphy	1.5	Reviewed updated waterfall analysis
21	11/25/19	Brendan Murphy	0.8	Reviewed notes from PJT call
21	11/26/19	Alex Stevenson	0.6	Correspondence with team re: POR issues
21	11/26/19	Alex Stevenson	0.4	Review revised term sheet and comment

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
21	11/26/19	Alex Stevenson	1.1	Correspondence with team re: POR issues
21	11/26/19	Brendan Murphy	2.4	Reviewed and commented on updated RSA
21	11/26/19	Brendan Murphy	1.8	Reviewed and commented on updated equity term sheet
21	11/26/19	Brent Williams	1.7	Review draft of TCC RSA
21	11/26/19	Matt Merkel	2.2	Drafted summary of equity plan relative share prices
21	11/26/19	Matt Merkel	1.7	Made edits to equity plan share prices summary from senior banker
21	11/26/19	Peter Gnatowski	1.8	Reviewed latest draft term sheet and drafted key observations
21	11/26/19	Peter Gnatowski	1.5	Prepared analysis of equity value per request from senior banker
21	11/26/19	Peter Gnatowski	1.9	Reviewed and commented presentation re: equity value analysis
21	11/26/19	Riley Jacobs	1.9	Research and review amended draft of RSA
21	11/26/19	Sherman Guillema	1.8	Prepared presentation re: equity valuation, pro forma ownership and equity monetization
21	11/27/19	Alex Gebert	0.7	Review latest Subro RSA court ruling
21	11/27/19	Alex Gebert	1.6	Edits to pro forma ownership analysis
21	11/27/19	Alex Stevenson	2.6	Review and comment on RSA / Term sheet issues
21	11/27/19	Alex Stevenson	0.3	Review preliminary court filing on Subro RSA motion
21	11/27/19	Alex Stevenson	0.4	Call internally re: term sheet issues
21	11/27/19	Alex Stevenson	1.4	Further review and comment on term sheet markup
21	11/27/19	Brendan Murphy	1.8	Reviewed updated redline of RSA and term sheet
21	11/27/19	Brendan Murphy	1.7	Prepared analysis regarding equity dilution
21	11/27/19	Brendan Murphy	0.9	Plan observations and related analysis for Counsel
21	11/27/19	Brendan Murphy	0.8	Review and analysis on Bondholder materials and related analysis
21	11/27/19	Brent Williams	1.3	Review revisions to term sheet and TCC RSA
21	11/27/19	Brent Williams	1.8	Review and comment on updated RSA and term sheet from equity
21	11/27/19	Peter Gnatowski	1.2	Reviewed and commented on redlines of RSA
21	11/27/19	Peter Gnatowski	1.4	Prepared sources and uses analysis requested by counsel
21	11/27/19	Peter Gnatowski	1.4	Reviewed and commented on updated TS from equity holders
21	11/27/19	Peter Gnatowski	1.6	Prepared comparison of term sheet language and backstop equity definitions

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
21	11/27/19	Peter Gnatowski	1.0	Drafted counter language to equity holders term sheet
21	11/27/19	Peter Gnatowski	1.3	Additional edits to consideration language in equity holders term sheet re: equity consideration
21	11/27/19	Peter Gnatowski	2.2	Updated analysis re: equity consideration language revisions
21	11/27/19	Riley Jacobs	2.3	Research amended plan proposals (RSA and materials from mediation); summarize key findings
21	11/29/19	Alex Gebert	1.6	Prepare analysis of latest RSA draft
21	11/29/19	Alex Stevenson	1.1	Correspondence re: term sheet issues
21	11/29/19	Brendan Murphy	1.3	Modified term sheet language regarding equity consideration
21	11/29/19	Brendan Murphy	2.4	Reviewed outstanding issues regarding RSA and term sheet
21	11/29/19	Brent Williams	2.1	Review additional revisions to term sheet and TCC RSA
21	11/29/19	Peter Gnatowski	1.5	Reviewed valuation diligence materials provided by PJT
21	11/29/19	Peter Gnatowski	0.8	Reviewed revised RSA and term sheet from counsel
21	11/30/19	Alex Gebert	0.6	Updated outstanding issues tracker
21	11/30/19	Alex Stevenson	1.2	Correspondence and comment on term sheet issues
21	11/30/19	Brendan Murphy	2.3	Reviewed plan valuation from equity term sheet
21	11/30/19	Brendan Murphy	1.3	Reviewed and commented on updated equity return analysis
21	11/30/19	Brent Williams	1.3	Review additional revisions to term sheet and TCC RSA
21	11/30/19	Brent Williams	1.5	Review plan valuation and other key issues
21	11/30/19	Peter Gnatowski	0.5	Prepared summary observations based on call with equityholders
21	11/30/19	Peter Gnatowski	1.2	Prepared return analysis based on call with equityholders
21	12/1/19	Alex Gebert	1.6	Analysis of latest terms of proposed equity offering
21	12/1/19	Alex Gebert	2.8	Analysis of implied multiples under proposed equity offering
21	12/1/19	Alex Stevenson	0.7	Calls with BW re: term sheet negotiations
21	12/1/19	Alex Stevenson	0.6	Correspondence and analysis re term sheet issues
21	12/1/19	Brendan Murphy	1.3	Analysis for Counsel re: Draft RSA & Term Sheet
21	12/1/19	Brent Williams	0.7	Internal call with AS re: term sheet
21	12/1/19	Brent Williams	1.4	Review and comment revised term sheet
21	12/2/19	Alex Gebert	0.9	Review opens issues related to proposed RSA



**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
21	12/2/19	Alex Stevenson	1.4	Review and comment on draft RSA and term sheet
21	12/2/19	Alex Stevenson	0.8	Review and discussion re: response to POR proposal
21	12/2/19	Brendan Murphy	1.5	Review subrogation RSA
21	12/2/19	Brent Williams	1.6	Review revised term sheet analysis presentation
21	12/2/19	Brent Williams	1.8	Comments to term sheet analysis presentation
21	12/2/19	Peter Gnatowski	1.1	Reviewed revised RSA between Debtors and Subrogation holders
21	12/2/19	Riley Jacobs	1.7	Research amended RSA plan from subrogation group
21	12/2/19	Sherman Guillemo	1.1	Review amended subro RSA
21	12/2/19	Sherman Guillemo	0.4	Review redline of proposed RSA
21	12/2/19	Sherman Guillemo	0.3	Review redline of proposed plan term sheet
21	12/3/19	Alex Gebert	0.8	Review TCC response re: RSA
21	12/3/19	Alex Gebert	0.4	Review equity proposal and return comparisons in preparation for sub-committee call
21	12/3/19	Alex Stevenson	0.6	Review and comment on analysis of equity allocation
21	12/3/19	Alex Stevenson	0.4	Internal communications re: POR discussions
21	12/3/19	Alex Stevenson	0.4	Review subordination brief in context of POR negotiations
21	12/3/19	Alex Stevenson	0.7	Review and comment on discussion materials related to alternative plans
21	12/3/19	Brendan Murphy	0.7	Internal comments and changes from Counsel to Summary and Analysis of Equity Plan for TCC
21	12/3/19	Brendan Murphy	1.2	Reviewed and commented on equity plan analysis
21	12/3/19	Brendan Murphy	1.4	Reviewed and commented on proposed capital structure analysis
21	12/3/19	Brendan Murphy	1.3	Review and analysis on PJT / Equity responses to diligence questions and related analysis
21	12/3/19	Brendan Murphy	1.2	Plan observations and related analysis for Counsel
21	12/3/19	Brendan Murphy	0.8	Review and comments to RSA and the Funding Commitment Documents
21	12/3/19	Brent Williams	1.9	Review analysis of updated term sheet and provided comments
21	12/3/19	Matt Merkel	0.7	Reviewed negotiation language on fire claims buy-in equity price
21	12/3/19	Matt Merkel	2.6	Drafted summary of equity buy-in price scenarios
21	12/3/19	Peter Gnatowski	1.5	Updated internal analysis of recovery / waterfall to tort claimants
21	12/3/19	Peter Gnatowski	1.2	Revised presentation of updated recovery / waterfall to tort claimants based on bondholder proposal

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
21	12/3/19	Peter Gnatowski	1.0	Reviewed updated term sheet and RSA between equity holders
21	12/3/19	Peter Gnatowski	0.3	Reviewed response of TCC to Subrogation RSA
21	12/3/19	Peter Gnatowski	1.2	Reviewed Bondholders' response to Governor's requests
21	12/3/19	Peter Gnatowski	1.2	Reviewed and commented on analysis of certain defined terms in term sheet
21	12/3/19	Peter Gnatowski	0.8	Additional edits to defined terms analysis of term sheet
21	12/3/19	Peter Gnatowski	1.2	Prepared analysis related to equity holders offer and response
21	12/3/19	Sherman Guillemo	0.3	Review TCC response to subro RSA and related declaration
21	12/3/19	Sherman Guillemo	0.5	Review redline of proposed RSA
21	12/3/19	Sherman Guillemo	0.6	Review redline of proposed plan term sheet
21	12/3/19	Sherman Guillemo	0.4	Review bondholder's presentation to Governor's office
21	12/4/19	Alex Gebert	1.4	Review court filings around RSA and respective deadlines
21	12/4/19	Alex Gebert	1.7	Comparison/analysis of revised bondholder plan
21	12/4/19	Alex Stevenson	2.9	Reviewed various term sheet issues
21	12/4/19	Brendan Murphy	1.7	Review and comments to RSA and the Funding Commitment Documents
21	12/4/19	Brent Williams	2.7	Review revised term sheet and RSA
21	12/4/19	Matt Merkel	1.7	Reviewed summary of updated bondholder term sheet
21	12/4/19	Peter Gnatowski	1.5	Prepared proposal comparison of equityholder plan vs updated bondholder plan
21	12/4/19	Peter Gnatowski	1.0	Reviewed updated RSA and terms sheet
21	12/4/19	Peter Gnatowski	0.8	Prepared additional analysis of definitions related to term sheet equity consideration
21	12/4/19	Peter Gnatowski	0.4	Emails with counsel re: modification to equity definition term sheet
21	12/4/19	Riley Jacobs	1.3	Summarize and circulate detailed notes on key issues from hearing on RSA
21	12/4/19	Sherman Guillemo	0.4	Internal correspondence re: revised RSA and term sheet
21	12/4/19	Sherman Guillemo	0.3	Review redline of proposed RSA
21	12/4/19	Sherman Guillemo	0.3	Review redline of proposed plan term sheet
21	12/4/19	Zack Stone	0.9	Draft presentation on plan comparison re: TCC/AHC updated plan
21	12/4/19	Zack Stone	0.4	Edits to presentation on plan comparison re: TCC/AHC updated plan
21	12/5/19	Alex Gebert	0.5	Review motion from Subrogation group re: latest RSA

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Category	Date	Name	Hours	Description of Task(s)
21	12/5/19	Brendan Murphy	2.3	Review and comment on plan comparison presentation
21	12/5/19	Brendan Murphy	1.3	Reviewed redline of updated RSA and term sheet
21	12/5/19	Brent Williams	1.7	Review and comment on most recent term sheet submission
21	12/5/19	Erik Ellingson	2.8	Review updated RSA and provide comments on changes
21	12/5/19	Matt Merkel	0.3	Review of recent docket filings (RSA amendment)
21	12/5/19	Naeem Muscatwalla	0.5	Review of docket filings re: RSA amendment
21	12/5/19	Peter Gnatowski	1.8	Reviewed updated return analysis from junior banker for share count adjustment
21	12/5/19	Peter Gnatowski	1.3	Prepared summary observations re: return analysis based on alternative scenarios
21	12/5/19	Peter Gnatowski	0.6	Reviewed Subrogation holders statement re: RSA
21	12/6/19	Alex Stevenson	0.3	Call with BW re: POR discussions
21	12/6/19	Alex Stevenson	0.9	Review revised term sheets and comment
21	12/6/19	Brendan Murphy	2.6	Review and comments to RSA and the Funding Commitment Documents
21	12/6/19	Brent Williams	0.3	Call with Stevenson RSA
21	12/6/19	Brent Williams	3.1	Review amended language in RSA
21	12/6/19	Peter Gnatowski	0.6	Reviewed executed RSA and term sheet
21	12/6/19	Riley Jacobs	1.2	Review final RSA and related term sheet
21	12/6/19	Riley Jacobs	1.7	Review PWP materials for Governors office
21	12/6/19	Sherman Guillemma	0.4	Review redline of proposed RSA
21	12/6/19	Sherman Guillemma	0.2	Review redline of proposed plan term sheet
21	12/7/19	Brendan Murphy	2.6	Review and comment on updated RSA language
21	12/8/19	Alex Stevenson	0.4	Review proposed SEC filings to be made by PGE
21	12/8/19	Alex Stevenson	0.9	Correspondence with BW and Baker re: potential comments
21	12/8/19	Zack Stone	1.3	Review of public news / articles re: TCC RSA
21	12/9/19	Alex Gebert	1.3	Review and summarize Debtors' 8-k re: RSA with TCC
21	12/9/19	Brendan Murphy	0.8	Communications re: Plan funding issues
21	12/9/19	Brendan Murphy	0.9	Review of draft RSA Approval Motion and Proposed Order
21	12/9/19	Brendan Murphy	0.7	Review of final TCC RSA and Declaration

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
21	12/9/19	Brendan Murphy	1.1	Plan observations and related analysis for Counsel
21	12/9/19	Brent Williams	1.4	Review RSA motion
21	12/9/19	Brent Williams	1.3	Review and comment on POR analysis
21	12/9/19	Matt Merkel	1.1	Researched background on hearing on RSA
21	12/9/19	Matt Merkel	0.7	Researched Debtor commitment letters
21	12/9/19	Peter Gnatowski	0.5	Reviewed filed 8k re: RSA with TCC
21	12/9/19	Peter Gnatowski	1.0	Reviewed motion and related declaration to approve RSA with TCC filed by the Debtors
21	12/9/19	Peter Gnatowski	1.5	Reviewed and commented on updated plan of reorganization from the Debtors
21	12/9/19	Peter Gnatowski	0.5	Review analysis on Debtors' POR
21	12/9/19	Riley Jacobs	1.9	Review and summarize TCC RSA and accompanying declaration
21	12/9/19	Sherman Guillema	1.1	Reviewed 8k related to TCC RSA
21	12/9/19	Zack Stone	1.0	Review and circulate public news / articles re: TCC RSA
21	12/10/19	Alex Stevenson	0.4	Call with BW re: POR discussions
21	12/10/19	Alex Stevenson	1.5	Various correspondence re: RSA issues
21	12/10/19	Brendan Murphy	1.8	Review of Draft Amended Plan from Counsel
21	12/10/19	Brendan Murphy	1.1	Internal discussion re: Plan funding issues, documentation language issues
21	12/10/19	Brendan Murphy	1.4	Reviewed redline of amended plan
21	12/11/19	Alex Gebert	0.8	Circulate detailed notes on key issues from hearing financing motion
21	12/11/19	Alex Stevenson	1.7	Review and comment on amended plan documents
21	12/11/19	Alex Stevenson	1.2	Correspondence re: amended plan documents
21	12/11/19	Brendan Murphy	2.1	Review of Draft Amended Plan from Counsel
21	12/11/19	Brendan Murphy	0.9	Review and comments to 12/10/19 Plan in redline and clean
21	12/11/19	Brendan Murphy	0.7	Internal correspondence re: Normalized Estimated Net Income
21	12/11/19	Brent Williams	1.2	Review PG&E amended plan
21	12/11/19	Peter Gnatowski	0.5	Discussion with SG re: MCP and comments to plan of reorganization
21	12/11/19	Peter Gnatowski	0.8	Reviewed internal comments on Plan of Reorganization
21	12/11/19	Riley Jacobs	2.1	Review draft of amended Debtor POR

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
21	12/11/19	Riley Jacobs	1.7	Analysis of Debtors' draft plan of reorganization
21	12/11/19	Sherman Guillema	1.3	Review amended POR draft
21	12/11/19	Sherman Guillema	1.3	Prepared comparison and comments to amended POR
21	12/11/19	Zack Stone	1.3	Further preparation of backstop party summary analysis
21	12/11/19	Zack Stone	1.5	Analysis based on backstop parties and re: commitments
21	12/12/19	Alex Gebert	0.7	Review response(s) by Bondholders' to POR
21	12/12/19	Alex Gebert	1.7	Research backstop commitment parties
21	12/12/19	Alex Stevenson	0.9	Review latest redline of amended plan and provide final comments to BH
21	12/12/19	Alex Stevenson	0.4	Review press release issued by Elliot and correspondence related thereto
21	12/12/19	Alex Stevenson	0.8	Review blackline from the Debtor and comment
21	12/12/19	Alex Stevenson	0.5	Review new blackline from BH and comment
21	12/12/19	Brendan Murphy	2.9	Review and comments to updated draft of the plan and redline
21	12/12/19	Brendan Murphy	0.9	Internal discussion re: Plan funding issues, documentation language issues
21	12/12/19	Brendan Murphy	1.8	Plan observations and related analysis for Counsel
21	12/12/19	Brent Williams	0.5	Review Elliott group press release on bondholder plan
21	12/12/19	Brent Williams	2.6	Review PG&E amended plan
21	12/12/19	Erik Ellingson	1.8	Review of updated Debtor POR
21	12/12/19	Erik Ellingson	0.9	Review of bondholder POR
21	12/12/19	Naeem Muscatwalla	0.7	Review and internal circulation of news article on Elliot POR
21	12/12/19	Peter Gnatowski	1.5	Reviewed and commented amended plan from the Debtors
21	12/12/19	Peter Gnatowski	1.0	Reviewed and commented on updated version of amended plan from the Debtors
21	12/12/19	Peter Gnatowski	1.1	Reviewed and analyzed statement by the Bondholder group re: competing plan
21	12/12/19	Riley Jacobs	1.1	Review external publication re: Elliott alternative plan
21	12/12/19	Riley Jacobs	2.9	Review draft of amended Debtor POR
21	12/12/19	Riley Jacobs	1.4	Review markup to next version of Debtors POR
21	12/12/19	Sherman Guillema	0.7	Review revised draft of amended POR
21	12/13/19	Alex Stevenson	0.9	Correspondence on anti-dilution provisions

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
21	12/13/19	Alex Stevenson	0.4	Review chart of open points on amended plan
21	12/13/19	Alex Stevenson	1.4	Call with counsel re: amended plan
21	12/13/19	Alex Stevenson	0.6	Review letter from Governor Newsome and related emails
21	12/13/19	Brendan Murphy	0.7	Internal correspondence re: dilution for warrants/options, backstop price
21	12/13/19	Brendan Murphy	1.2	Review and comments to Counsel re: Plan comparison
21	12/13/19	Brendan Murphy	0.7	Internal discussion re: Plan funding issues, documentation language issues
21	12/13/19	Brent Williams	0.5	Review governor's letter regarding equity plan
21	12/13/19	Matt Merkel	2.0	Reviewed summary of amended backstop commitment letter and provided comments
21	12/13/19	Matt Merkel	2.4	Made direct edits to equity backstop comparison
21	12/13/19	Peter Gnatowski	1.3	Reviewed PG&E's Notice of Amended Plan of Reorganization and redline
21	12/13/19	Peter Gnatowski	0.8	Reviewed amended POR from the Debtors
21	12/13/19	Riley Jacobs	1.7	Review plan filed by Debtors
21	12/13/19	Riley Jacobs	1.9	Provide comments on redline to Debtors filed POR
21	12/14/19	Brent Williams	1.5	Assess implications of governor's letter
21	12/15/19	Brent Williams	1.5	Review revised RSA
21	12/15/19	Matt Merkel	2.1	Made additional edits to backstop summary analysis from senior banker
21	12/16/19	Alex Gebert	1.8	Prepare and analysis of red-line of RSA
21	12/16/19	Alex Gebert	0.6	Review and circulate statement from Newsom re: RSA
21	12/16/19	Alex Stevenson	0.6	Review RSA amendment
21	12/16/19	Alex Stevenson	0.5	Review objection to RSA filed by AHBC
21	12/16/19	Brendan Murphy	0.6	Review of CPUC Response to TCC RSA
21	12/16/19	Brendan Murphy	1.1	Review of Other Responses to TCC RSA
21	12/16/19	Brendan Murphy	1.4	Review of First Amendment to the RSA
21	12/16/19	Brendan Murphy	1.2	Review of redline of the definition of "Aggregate Fire Victim Consideration"
21	12/16/19	Brendan Murphy	0.8	Internal correspondence re: Anti-dilution language
21	12/16/19	Brendan Murphy	0.9	Review of Revised First Amendment to RSA
21	12/16/19	Brent Williams	1.2	Review and comment on RSA amendments

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Category	Date	Name	Hours	Description of Task(s)
21	12/16/19	Brent Williams	0.8	Review responses to RSA from various parties
21	12/16/19	Brent Williams	1.6	Review amendment to TCC RSA draft
21	12/16/19	Peter Gnatowski	1.2	Reviewed and commented on redline of amendment to RSA
21	12/16/19	Peter Gnatowski	0.4	Reviewed and commented on new equity terms in amended RSA
21	12/16/19	Peter Gnatowski	0.3	Reviewed Debtors' press release re: updated TCC RSA
21	12/16/19	Peter Gnatowski	0.5	Reviewed 8k extending RSA backstop deadline
21	12/16/19	Peter Gnatowski	0.3	Reviewed statement from Governor Newsome re: TCC RSA
21	12/16/19	Riley Jacobs	1.6	Review amendment to TCC RSA draft
21	12/16/19	Riley Jacobs	3.2	Review and summarize various parties responses to the TCC RSA
21	12/16/19	Zack Stone	0.5	Review Newsome response to RSA
21	12/17/19	Alex Gebert	0.8	Review news and articles re: court approval of RSA
21	12/17/19	Alex Gebert	0.6	Circulate detailed notes on key issues from hearing on RSA
21	12/17/19	Alex Stevenson	1.5	Participate in telephonic hearing re: RSAs
21	12/17/19	Alex Stevenson	0.6	Correspondence re: outcome of RSA hearing
21	12/17/19	Brendan Murphy	0.6	Provided comments on POR OII Testimony
21	12/17/19	Brendan Murphy	0.9	Review of Revised First Amendment to RSA
21	12/17/19	Brendan Murphy	1.1	Internal correspondence re: Anti-dilution language
21	12/17/19	Brendan Murphy	1.3	Plan observations and related analysis for Counsel
21	12/17/19	Brendan Murphy	0.9	Review and analysis of updated 2019 filing
21	12/17/19	Naeem Muscatwalla	0.9	Review and internal circulation of news article on RSA amendments
21	12/17/19	Zack Stone	1.0	Review of public news / articles re: RSA approval / CPUC settlement
21	12/18/19	Alex Gebert	0.7	Review news and articles re: settlement w/ CPUC and RSA approval
21	12/18/19	Brent Williams	1.7	Review responses to RSA motion
21	12/18/19	Zack Stone	0.6	Review of public news / articles re: RSA approval
21	12/19/19	Matt Merkel	0.4	Review of recent docket filings (court approval of RSAs)
21	12/20/19	Alex Gebert	2.4	Prepare term sheet summary materials
21	12/20/19	Brendan Murphy	2.4	Review and analysis of Ad Hoc Committee of PG&E Bondholders Revised Plan

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Category	Date	Name	Hours	Description of Task(s)
21	12/20/19	Brent Williams	1.5	Review revised bondholder and implications
21	12/20/19	Matt Merkel	2.4	Reviewed new bondholder updated summary term sheet
21	12/20/19	Matt Merkel	1.3	Provided guidance to junior banker on bondholder term sheet summary
21	12/20/19	Naeem Muscatwalla	0.9	Docket review (court approval of RSA)
21	12/20/19	Peter Gnatowski	0.4	Reviewed TCC and Subro RSA orders
21	12/20/19	Peter Gnatowski	1.5	Reviewed letter from Bondholders to Governor and related term sheet
21	12/20/19	Peter Gnatowski	1.8	Summarized key observations re: Bondholder letter and term sheet to Governor
21	12/20/19	Riley Jacobs	1.1	Review letter from bondholder to Governor Newsom re: new term sheet
21	12/21/19	Alex Gebert	0.9	Read news and articles re: RSA approval
21	12/21/19	Alex Gebert	1.6	Further preparation of term sheet summary materials based on comments
21	12/21/19	Alex Stevenson	0.4	Analyze AHB letter to Governor Newsome
21	12/21/19	Brendan Murphy	2.7	Review and analysis of Ad Hoc Committee of PG&E Bondholders Revised Plan
21	12/21/19	Brent Williams	1.0	Review revised bondholder proposal
21	12/21/19	Erik Ellingson	2.6	Review and comment on Bondholder term sheet summaries
21	12/21/19	Matt Merkel	1.2	Reviewed bondholder term sheet summary and provided comments
21	12/21/19	Matt Merkel	2.3	Made direct edits to bondholder term sheet summary
21	12/21/19	Peter Gnatowski	1.6	Reviewed and commented on bondholder analysis presentation for the TCC
21	12/21/19	Peter Gnatowski	2.5	Revised updated bondholder analysis presentation for the TCC
21	12/21/19	Peter Gnatowski	1.4	Revised updated bondholder analysis presentation based on internal comments
21	12/21/19	Peter Gnatowski	0.4	Internal correspondence re: bondholder term sheet and analysis
21	12/21/19	Riley Jacobs	3.9	Draft presentation on Bondholder letter and updated term sheet
21	12/21/19	Riley Jacobs	3.2	Additions and edits to presentation on Bondholder letter and updated term sheet
21	12/21/19	Sherman Guillema	1.2	Review, comment and revise summary analysis of ad-hoc bondholder group term sheet
21	12/22/19	Alex Gebert	2.9	Further edits to bondholder proposal analysis
21	12/22/19	Alex Stevenson	1.1	Review/discuss comparison of AHB letter to Debtor plan
21	12/22/19	Brendan Murphy	2.4	Review and comments to Committee Presentation re: Bondholder Revised Plan
21	12/22/19	Brent Williams	1.7	Review committee presentation re: BH plan



**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
21	12/22/19	Brent Williams	0.5	Internal discussions re: AHB letter to Debtor plan
21	12/22/19	Matt Merkel	1.6	Made edits to bondholder term sheet summary from senior bankers
21	12/23/19	Alex Gebert	0.6	Review latest amended bondholder plan term sheet
21	12/23/19	Alex Gebert	2.5	Update summary materials based on amended term sheet
21	12/23/19	Zack Stone	1.8	Review of amended bondholder plan term sheet
21	12/24/19	Brent Williams	0.5	Review media reports on revised bondholder proposal
21	12/26/19	Alex Stevenson	0.4	Correspondence with team re: plan issues
21	12/26/19	Brent Williams	0.5	Correspondence with team re: outstanding plan items
21	12/26/19	Riley Jacobs	3.2	Update analysis of equity backstop parties based on new information
21	12/30/19	Alex Stevenson	0.4	Review interest rate ruling
21	12/30/19	Brendan Murphy	1.1	Review and comments to Lincoln summary of the updated commitment letters for TCC and Counsel
21	12/30/19	Brendan Murphy	1.3	Review and comments to Lincoln summary of illustrative impact of the \$1.675B CPUC fine
21	12/30/19	Brent Williams	2.8	Reviewed bondholders motion to vacate RSA
21	12/30/19	Brent Williams	0.5	Reviewed bondholders motion on RSA
21	12/30/19	Peter Gnatowski	1.0	Reviewed bondholders motion to vacate RSA
21	12/31/19	Alex Gebert	1.8	Research re: treatment of RSA under latest plan proposal
21	12/31/19	Alex Gebert	1.6	Edits to presentation re: TCC trust based on comments
21	12/31/19	Brent Williams	2.2	Review ad-hoc motion to vacate RSAs
21	12/31/19	Erik Ellingson	1.9	Review noteholders motion to vacate RSA orders
21	12/31/19	Peter Gnatowski	1.2	Research bondholders treatment of subrogation RSA
21	12/31/19	Peter Gnatowski	1.5	Prepared comparison of motion to prior offer to governor
22	10/1/19	Brendan Murphy	2.8	Review and analysis of discovery documents for Counsel for Williams deposition
22	10/1/19	Brent Williams	1.0	Review key discovery materials for Counsel and questions for deposition
22	10/2/19	Brendan Murphy	2.1	Review and analysis of key discovery documents for Counsel for Rosenbaum deposition
22	10/4/19	Brent Williams	1.5	Review and comment on discovery questions for Counsel and select exhibits related to deposition
22	10/4/19	Peter Gnatowski	1.3	Reviewed deposition production documents provided by the bondholders
22	10/8/19	Alex Gebert	3.5	Review discovery documents from Subro

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
22	10/8/19	Alex Gebert	0.6	Internal emails re: relevant discovery documents
22	10/8/19	Alex Stevenson	2.7	Prepare questions for deposition of Subrogation Holders Rule 30(b)(6) witness
22	10/8/19	Alex Stevenson	0.7	Correspondence re: deposition prep
22	10/8/19	Alex Stevenson	0.8	Review subro discovery and correspondence with BH
22	10/8/19	Alex Stevenson	3.1	Review documents produced for depositions for subrogation
22	10/8/19	Brendan Murphy	0.9	Review of 30(b)6 notice and related documents
22	10/8/19	Brendan Murphy	2.0	Review and comments to preliminary deposition questions re: Rothschild
22	10/8/19	Brendan Murphy	2.3	Review and analysis of key discovery documents re: Rothschild
22	10/8/19	Matt Merkel	2.3	Coordinate access to deposition documents and provided guidance to junior analysts re: document review
22	10/8/19	Matt Merkel	3.0	Reviewed production files for subrogation deposition
22	10/8/19	Matt Merkel	2.6	Drafted questions list for subro deposition
22	10/8/19	Naeem Muscatwalla	2.5	Review of subro discovery files for deposition and organization of relevant files
22	10/8/19	Peter Gnatowski	2.5	Reviewed key Rothschild deposition documents
22	10/8/19	Peter Gnatowski	3.0	Continued review of key deposition documents
22	10/8/19	Peter Gnatowski	1.2	Drafted questions for counsel on deposition documents
22	10/8/19	Peter Gnatowski	1.0	Reviewed and commented on other internal questions re: depositions
22	10/8/19	Riley Jacobs	1.8	Initial review of discovery documents received from subro
22	10/8/19	Sherman Guillema	1.0	Drafted proposed questions for Homer Parkhill deposition
22	10/9/19	Alex Gebert	3.5	Review and indexing of discovery documents from Debtors
22	10/9/19	Alex Gebert	0.9	Review and comment on deposition questions
22	10/9/19	Alex Gebert	2.5	Review new discovery documents from Debtors
22	10/9/19	Alex Stevenson	1.6	Review of key production documents identified from Rothschild and Debtor in preparation for deposition
22	10/9/19	Alex Stevenson	0.5	Review of preliminary question list and correspondence with counsel
22	10/9/19	Alex Stevenson	1.3	Continued review of selected documents to assist counsel for depositions
22	10/9/19	Brendan Murphy	1.7	Review and comments to preliminary deposition questions re: Rothschild
22	10/9/19	Brendan Murphy	2.9	Review and analysis of key discovery documents re: Rothschild
22	10/9/19	Matt Merkel	2.2	Reviewed Debtor production files

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
22	10/9/19	Matt Merkel	2.3	Drafted additional questions for debtor deposition
22	10/9/19	Matt Merkel	1.3	Compiled select subro production files for counsel
22	10/9/19	Matt Merkel	0.4	Discussed debtor depo questions with senior banker
22	10/9/19	Matt Merkel	1.5	Compiled select debtor production files for counsel
22	10/9/19	Matt Merkel	0.9	Coordinate access to additional deposition documents; internal coordination re: review
22	10/9/19	Naeem Muscatwalla	3.9	Review of discovery files for deposition and organization of relevant files
22	10/9/19	Peter Gnatowski	2.8	Reviewed new key deposition documents uploaded by Counsel
22	10/9/19	Peter Gnatowski	1.3	Drafted additional deposition questions for counsel based on new deposition documents
22	10/9/19	Peter Gnatowski	0.5	Edits to deposition questions based on internal comments and additions
22	10/9/19	Riley Jacobs	3.6	Review and indexing of discovery documents from Debtor and AHS (pdf and excel docs)
22	10/9/19	Riley Jacobs	1.2	Review production files provided by the Debtors
22	10/9/19	Riley Jacobs	4.3	Additional Review and indexing of discovery documents from Debtor and AHS (emails)
22	10/9/19	Riley Jacobs	3.5	Review and indexing of discovery documents from subrogation group
22	10/9/19	Sherman Guillemo	3.5	Reviewed of selected files from discovery production re: Homer Parkhill and Jason Wells deposition
22	10/9/19	Sherman Guillemo	1.5	Drafted potential questions for Jason Wells deposition
22	10/9/19	Zack Stone	1.4	Internal Discussions re: Deposition Discovery
22	10/9/19	Zack Stone	3.0	Reviewing discovery documents for deposition re: Debtors
22	10/9/19	Zack Stone	2.0	Reviewing discovery documents for deposition re: Subro
22	10/9/19	Zack Stone	1.4	Reviewing discovery documents for deposition
22	10/10/19	Alex Gebert	3.5	Review discovery documents
22	10/10/19	Alex Gebert	0.5	Created summary of discovery files production
22	10/10/19	Alex Stevenson	0.7	Call with SG re: deposition prep and questions
22	10/10/19	Alex Stevenson	1.7	Review additional documents with respect to deposition of Jeff Wells
22	10/10/19	Brendan Murphy	1.3	Review and comments to preliminary deposition questions re: Rothschild
22	10/10/19	Brendan Murphy	2.9	Review and analysis of discovery documents re: Debtor / JWells
22	10/10/19	Naeem Muscatwalla	2.3	Review of discovery files for deposition and organization of relevant files
22	10/10/19	Peter Gnatowski	3.0	Reviewed key production of documents for Debtor deposition

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
22	10/10/19	Peter Gnatowski	2.5	Reviewed select key deposition documents identified by junior bankers on Debtors deposition
22	10/10/19	Peter Gnatowski	1.2	Edits to questions for Debtor deposition
22	10/10/19	Peter Gnatowski	0.8	Additional edits to deposition questions based on internal comments
22	10/10/19	Riley Jacobs	1.8	Reviewed deposition documents provided by the Debtors
22	10/10/19	Riley Jacobs	2.9	Additional review and indexing of discovery documents from Debtor and AHS
22	10/10/19	Sherman Guillemo	0.7	Internal call with AS re: deposition prep
22	10/10/19	Zack Stone	1.2	Reviewing discovery documents for deposition re: Subro
22	10/11/19	Matt Merkel	2.2	Review key discovery documents for Wells deposition
22	10/11/19	Peter Gnatowski	0.5	Internal correspondence re: Debtor deposition
22	10/11/19	Peter Gnatowski	1.6	Researched various filings by the Debtors in preparation for deposition exhibits
22	10/11/19	Riley Jacobs	1.8	Internal communication and review of material for depositions
22	10/14/19	Alex Gebert	2.1	Review discovery documents from Baupost
22	10/14/19	Alex Stevenson	0.4	Review key production files for Baupost deposition and comment
22	10/14/19	Brendan Murphy	3.2	Review of discovery documents and analysis for Counsel re: Baupost Deposition
22	10/14/19	Erik Ellingson	0.8	Baupost deposition preparation questions review
22	10/14/19	Peter Gnatowski	1.0	Drafted questions for deposition of subro insurance party; reviewed related files
22	10/14/19	Riley Jacobs	2.0	Review discovery materials from Baupost
22	10/14/19	Sherman Guillemo	0.8	Draft potential questions for counsel for Baupost deposition
22	10/15/19	Alex Gebert	0.6	Review Baupost discovery files
22	10/15/19	Alex Stevenson	0.7	Discussion re: topics for Baupost deposition; review of related production
22	10/15/19	Brendan Murphy	1.2	Review of discovery documents and analysis for Counsel re: Baupost Deposition
22	10/15/19	Brendan Murphy	1.1	Review and comment on Baupost deposition questions
22	10/15/19	Peter Gnatowski	2.1	Reviewed document production for deposition
22	10/15/19	Peter Gnatowski	1.8	Additional document review for deposition; comments to counsel re: questions
22	10/24/19	Brendan Murphy	0.7	Internal discussion re: Ziman deposition and related financing pleadings
22	10/24/19	Brendan Murphy	1.7	Internal analysis and correspondence re: Ziman's declaration
22	10/24/19	Brent Williams	0.5	Internal discussion re: Ziman deposition and related financing pleadings

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Category	Date	Name	Hours	Description of Task(s)
22	10/24/19	Brent Williams	0.8	Discussions re: Ziman depositoin and doc review
22	10/24/19	Brent Williams	1.0	Reviewed key deposition documents re: financing commitments
22	10/26/19	Brendan Murphy	0.4	Internal analysis and correspondence re: Ziman's declaration
22	10/30/19	Alex Gebert	1.2	Review TCC 30(b)(6) deposition topics
22	10/30/19	Alex Gebert	1.5	Support deposition question preparation
22	10/30/19	Brendan Murphy	1.7	Review key Debtor production files and deposition topics for Ziman and Wells
22	10/30/19	Matt Merkel	3.0	Drafted supplement depo questions to 30(b)(6)
22	10/30/19	Matt Merkel	1.2	Made edits from senior banker to depo questions re: 30(b)(6)
22	10/30/19	Matt Merkel	1.3	Reviewed 30(b)(6) deposition notices
22	10/30/19	Peter Gnatowski	1.2	Reviewed and commented on new deposition questions for Lazard and the Debtors
22	10/30/19	Sherman Guillema	2.5	Reviewed 30(b)(6) notice and prepared potential questions for Ziman re: financing commitments
22	10/31/19	Alex Gebert	1.0	Support deposition questions and review of deposition documents
22	10/31/19	Alex Stevenson	0.7	Correspondence and comment on deposition prep questions
22	10/31/19	Matt Merkel	1.8	Incorporated edits from senior bankers to 30(b)(6) supplemental question list for depositions
22	10/31/19	Peter Gnatowski	1.4	Reviewed key deposition production documents
22	10/31/19	Peter Gnatowski	1.8	Reviewed various documents and analysis from the Debtors and drafted deposition questions for Ziman and Wells depositions
22	11/4/19	Alex Gebert	3.5	Review discovery files for Deposition(s) from equityholders advisors
22	11/4/19	Matt Merkel	2.5	Reviewed production files from PJT
22	11/4/19	Peter Gnatowski	2.1	Reviewed key production files flagged by junior team
22	11/4/19	Riley Jacobs	3.0	Review discovery materials from PJT/ Jones Day
22	11/4/19	Zack Stone	1.3	Download and review of deposition documents
22	11/4/19	Zack Stone	2.6	Review discovery documents for deposition
22	11/5/19	Alex Gebert	3.1	Review discovery files for Deposition(s)
22	11/5/19	Matt Merkel	2.5	Reviewed production files from PJT and summarized internally
22	11/5/19	Matt Merkel	2.6	Additional Review PJT production files
22	11/5/19	Matt Merkel	1.2	Summarized key production files for senior team
22	11/5/19	Peter Gnatowski	1.0	Reviewed key equityholders deposition documents flagged by junior resources re: financing

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
22	11/5/19	Peter Gnatowski	0.3	Reviewed Debtors letter re: discovery requests
22	11/5/19	Riley Jacobs	2.3	Review discovery materials from PJT/ Jones Day
22	11/5/19	Zack Stone	0.6	Download of additional deposition documents provided by counsel
22	11/5/19	Zack Stone	1.7	Review discovery documents for deposition
22	11/6/19	Alex Gebert	1.6	Review discovery files for Deposition(s) from PJT
22	11/6/19	Brendan Murphy	1.8	Review of PGE Jones Day Production re: Discovery
22	11/6/19	Matt Merkel	2.3	Reviewed PJT production files and provided summary
22	11/6/19	Matt Merkel	2.9	Reviewed Jones Day production files and provided summary
22	11/6/19	Matt Merkel	2.6	Reviewed Debtor production files
22	11/6/19	Sherman Guillema	1.6	Review of PGE Jones Day Key Production Documents
22	11/6/19	Zack Stone	1.8	Continued review of deposition documents from Jones Day
22	11/7/19	Brendan Murphy	1.8	Review of key discovery documents and analysis for Counsel re: Ziman production
22	11/7/19	Brent Williams	1.5	Reviewed certain key Debtor production files circulated by junior analysis
22	11/7/19	Naeem Muscatwalla	0.7	Internal coordination related to reviewing of discovery files
22	11/8/19	Alex Gebert	3.6	Review of new deposition files from Lazard
22	11/8/19	Alex Gebert	0.7	Internal discussion re: new deposition document review
22	11/8/19	Alex Gebert	1.9	Further review of discovery files re: upcoming depositions
22	11/8/19	Alex Gebert	0.5	Internal coordination on document production review
22	11/8/19	Alex Stevenson	0.3	Correspondence with counsel re: depositions
22	11/8/19	Matt Merkel	1.6	Provided guidance to junior bankers on and coordinated review of Debtor production files
22	11/8/19	Matt Merkel	2.7	Reviewed key Debtor production files
22	11/8/19	Naeem Muscatwalla	3.2	Review of discovery files received 11/8/2019 (~1000 files)
22	11/8/19	Peter Gnatowski	1.8	Reviewed production file summary from MM and related documents
22	11/8/19	Zack Stone	0.5	Internal discussion re: Deposition Documents
22	11/8/19	Zack Stone	2.7	Review discovery documents for deposition re: Lazard / PJT
22	11/9/19	Brendan Murphy	2.8	Review of key discovery documents and summary re: Lazard
22	11/9/19	Brent Williams	2.2	Review of summary of production files and key document review from production

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Category	Date	Name	Hours	Description of Task(s)
22	11/9/19	Matt Merkel	1.4	Prepared summary of key Debtor production files
22	11/9/19	Matt Merkel	2.1	Reviewed new Debtor production files received from counsel
22	11/9/19	Riley Jacobs	3.8	Review of discovery materials re: Lazard
22	11/10/19	Brent Williams	1.7	Reviewed production summary and select documents
22	11/10/19	Erik Ellingson	3.7	Review discovery documents regarding financing commitments
22	11/10/19	Matt Merkel	2.0	Reviewed Debtor production files and summarized
22	11/10/19	Naeem Muscatwalla	1.7	Additional review of discovery files received 11/8/2019 (~250 files)
22	11/10/19	Peter Gnatowski	2.4	Reviewed certain key Debtor production files circulated by junior analysis
22	11/10/19	Peter Gnatowski	1.8	Continued review of key Debtor production files
22	11/10/19	Riley Jacobs	3.4	Review Lazard discovery materials
22	11/10/19	Riley Jacobs	2.6	Research and categorize relevant files from Lazard discovery materials
22	11/10/19	Riley Jacobs	1.7	Additional review of Lazard discovery materials
22	11/10/19	Zack Stone	2.9	Review discovery documents for deposition re: Lazard / PJT
22	11/11/19	Alex Gebert	3.2	Review discovery documents for depositions
22	11/11/19	Matt Merkel	1.6	Coordinated with counsel re: Debtor production files download and review
22	11/11/19	Matt Merkel	0.6	Internal communication with junior bankers on Debtor production files
22	11/11/19	Matt Merkel	2.8	Continued review of Debtor production files
22	11/11/19	Matt Merkel	1.7	Drafted summary of Debtor production files for senior banker review
22	11/11/19	Naeem Muscatwalla	3.2	Additional review of discovery files received 11/8/2019 (~700 files)
22	11/11/19	Peter Gnatowski	1.5	Reviewed summary of production documents provided by MM
22	11/11/19	Riley Jacobs	2.9	Internal communications and additional review of Lazard discovery materials
22	11/11/19	Riley Jacobs	1.7	External coordination and preparation re: Cravath discovery materials
22	11/11/19	Sherman Guillema	2.1	Review summary of discovery production files and related documents
22	11/11/19	Zack Stone	2.1	Review discovery documents for deposition re: Lazard / PJT
22	11/12/19	Alex Gebert	4.1	Review discovery documents for depositions from Lazard
22	11/12/19	Brendan Murphy	2.6	Reviewed key documents and summary provided by junior team re: Debtors new discovery production
22	11/12/19	Matt Merkel	0.6	Coordinated with counsel IT re: download and access of Debtor production files

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**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
22	11/12/19	Matt Merkel	1.6	Drafted outline of Debtor production summary
22	11/12/19	Matt Merkel	1.8	Extracted pages from Debtor production files for a summary
22	11/12/19	Naeem Muscatwalla	3.7	Review of discovery files received on 11/12/19 (~600 files)
22	11/12/19	Naeem Muscatwalla	4.7	Additional review of discovery files received on 11/12/19 (~800 files)
22	11/12/19	Peter Gnatowski	1.8	Reviewed key production presentations / documents identified by junior analysts
22	11/12/19	Riley Jacobs	3.2	Review discovery documents from Lazard
22	11/12/19	Riley Jacobs	0.5	Organize folder containing relevant discovery docs
22	11/12/19	Riley Jacobs	1.7	Review discovery documents from Weil / PG&E
22	11/12/19	Zack Stone	2.1	Review discovery documents for deposition re: Lazard / PJT
22	11/12/19	Zack Stone	2.3	Review discovery documents for deposition re: PGE
22	11/13/19	Brendan Murphy	1.4	Review of select key discovery documents for Ziman deposition
22	11/13/19	Naeem Muscatwalla	2.7	Drafted presentation summarizing contents of discovery files received
22	11/13/19	Naeem Muscatwalla	1.2	Internal coordination regarding summary presentation of discovery contents
22	11/13/19	Naeem Muscatwalla	4.2	Revision to presentation summarizing contents of discover files received
22	11/13/19	Riley Jacobs	3.3	Review discovery documents from Weil / PG&E
22	11/13/19	Riley Jacobs	2.4	Summarize research, and circulate relevant discovery docs from Lazard
22	11/13/19	Zack Stone	2.0	Review discovery documents for deposition re: PGE
22	11/14/19	Alex Gebert	2.8	Review of discovery documents from Weil/PGE
22	11/14/19	Brendan Murphy	2.1	Reviewed summary of key production files and related documents
22	11/14/19	Brent Williams	1.4	Reviewed production file summary
22	11/14/19	Matt Merkel	2.9	Reviewed Debtor production files
22	11/14/19	Matt Merkel	3.4	Drafted summary of Debtor production files for senior banker review
22	11/14/19	Matt Merkel	1.9	Reviewed Debtor production files summary from junior banker and provided edits
22	11/14/19	Matt Merkel	3.0	Made edits to Debtor production summary based on senior banker review
22	11/14/19	Naeem Muscatwalla	3.2	Revision to summary presentation of discovery contents
22	11/14/19	Naeem Muscatwalla	0.7	Internal coordination regarding presentation of discovery contents
22	11/14/19	Naeem Muscatwalla	3.0	Further revision to summary presentation: incorporation of Investment Banks' insight



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Category	Date	Name	Hours	Description of Task(s)
22	11/14/19	Peter Gnatowski	1.6	Reviewed and commented on summary presentation of discovery concepts
22	11/15/19	Brent Williams	1.8	Reviewed key financing and NOL production documents
22	11/15/19	Matt Merkel	2.8	Reviewed Debtors' financing production materials
22	11/15/19	Matt Merkel	3.0	Continued review of Debtors' debt financing production files
22	11/15/19	Matt Merkel	1.3	Drafted summary of Debtor production files for senior banker review
22	11/15/19	Matt Merkel	2.1	Reviewed NOL-related production files
22	11/15/19	Matt Merkel	2.8	Made edits to Debtor production summary based on senior banker review
22	11/15/19	Naeem Muscatwalla	0.4	Internal coordination regarding presentation of discovery contents
22	11/15/19	Naeem Muscatwalla	1.2	Further revision to summary presentation: incorporation of Investment Banks' insight
22	11/15/19	Peter Gnatowski	1.5	Reviewed key NOL discovery documents
22	11/15/19	Peter Gnatowski	1.8	Reviewed key production files from discovery re: exit financing
22	11/15/19	Riley Jacobs	2.1	Review discovery documents from Lazard (financing proposals)
22	11/15/19	Sherman Guillema	2.2	Reviewed certain key Debtor production files circulated by junior analysis
22	11/16/19	Peter Gnatowski	1.5	Continued review of key discovery documents produced by the Debtors
22	11/16/19	Riley Jacobs	1.9	Review of Weil/PGE discovery docs, organize internal folder
22	11/16/19	Riley Jacobs	1.0	Organize internal folder for discovery documents
22	11/18/19	Alex Stevenson	1.2	Review various documents from discovery and comment
22	11/18/19	Brent Williams	1.7	Review discovery materials re: financing
22	11/18/19	Matt Merkel	2.0	Drafted outline for NOL production summary
22	11/18/19	Matt Merkel	2.1	Reviewed NOL Debtor production files
22	11/18/19	Peter Gnatowski	2.2	Reviewed key deposition documents identified by junior team re: financings
22	11/18/19	Peter Gnatowski	2.0	Additional review of various key deposition documented produced by the Debtors re: NOLs
22	11/19/19	Matt Merkel	2.4	Made edits to Debtor production summary
22	11/19/19	Matt Merkel	1.4	Reviewed shell of NOL production summary and provided comments to junior bankers
22	11/19/19	Sherman Guillema	1.3	Reviewed production files regarding plan terms
22	11/20/19	Alex Gebert	1.4	Reviewed Debtors' production materials
22	11/20/19	Matt Merkel	2.9	Made edits to Debtor production summary

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Category	Date	Name	Hours	Description of Task(s)
22	11/20/19	Peter Gnatowski	2.4	Research discovery documents re: valuation methodologies
22	11/20/19	Peter Gnatowski	0.5	Reviewed clawback letters re: document production from the Debtors
22	11/20/19	Riley Jacobs	1.7	Review discovery materials and summarize key findings re: TEV in production files
22	11/20/19	Riley Jacobs	1.7	Review discovery materials and summarize key findings re: Edits to summary
22	11/21/19	Brent Williams	2.9	Reviewed and commented on summary of production files
22	11/21/19	Matt Merkel	1.9	Coordinated for deletion of clawback production files among Lincoln team
22	11/22/19	Zack Stone	1.2	Review and summarize various discovery files
22	11/23/19	Brendan Murphy	1.2	Reviewed key production files re: NOLs
22	11/23/19	Matt Merkel	2.2	Reviewed Debtor production files re: financing
22	11/24/19	Matt Merkel	0.4	Internal communication on debtor production files
22	11/24/19	Naeem Muscatwalla	3.2	Organization of clawback of discovery files per Debtor's request
22	11/25/19	Alex Stevenson	0.7	Review various documents from discovery and comment
22	11/25/19	Brendan Murphy	0.9	Reviewed key production files re: financing letters
22	11/25/19	Brent Williams	2.3	Reviewed certain key Debtor production files re: financing letters
22	11/25/19	Matt Merkel	2.6	Reviewed new Debtor production files
22	11/25/19	Matt Merkel	1.9	Review of production files re: NOL summary
22	11/25/19	Peter Gnatowski	2.1	Reviewed certain key Debtor production files circulated by junior analysts re: TEV
22	11/25/19	Riley Jacobs	1.6	Review and circulate Lazard discovery materials
22	11/25/19	Zack Stone	1.6	Research and review TEV analysis in discovery files
22	11/26/19	Brendan Murphy	1.1	Review select production files re: TEV calculation
22	11/26/19	Matt Merkel	1.9	Continued review of production files re: NOL summary
22	11/26/19	Sherman Guillem	1.9	Reviewed discovery production files re: NOLs
22	11/29/19	Alex Gebert	0.9	Review NOL production files
22	11/29/19	Alex Gebert	0.8	Review discovery documents from Ziman
22	11/29/19	Alex Stevenson	0.2	Correspondence with Counsel re: depositions
22	12/2/19	Alex Stevenson	0.3	Call with SG re: deposition prep
22	12/2/19	Matt Merkel	0.6	Internal communication on Debtor production files

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
22	12/2/19	Matt Merkel	2.4	Reviewed Debtor production files for deposition prep
22	12/2/19	Naeem Muscatwalla	0.6	Internal communication on Debtor production files
22	12/2/19	Naeem Muscatwalla	4.2	Reviewed Debtor production files
22	12/2/19	Sherman Guillemma	0.3	Discussion with senior banker for deposition prep
22	12/2/19	Sherman Guillemma	0.5	Review and comment on discussion materials re: debtors' discovery production
22	12/3/19	Alex Stevenson	0.5	Call with SG/MM re: deposition prep
22	12/3/19	Matt Merkel	0.5	Internal call re: discovery material findings
22	12/3/19	Matt Merkel	2.8	Drafted questions for Debtor deposition
22	12/3/19	Matt Merkel	2.1	Made edits to questions for Debtor deposition based on senior banker review
22	12/3/19	Peter Gnatowski	1.0	Reviewed and commented on Debtors' deposition questions
22	12/3/19	Sherman Guillemma	0.4	Discussion with senior banker on discovery materials
22	12/3/19	Sherman Guillemma	2.1	Review and revise potential deposition questions re: financing motion
22	12/10/19	Brent Williams	0.5	Review Wells Declaration
22	12/10/19	Matt Merkel	2.3	Reviewed Debtor production related to equity monetization
22	12/10/19	Naeem Muscatwalla	2.5	Review of Debtor production re: equity monetization
22	12/11/19	Sherman Guillemma	0.9	Review debtor's production files related to monetization of equity / non-cash consideration
22	12/18/19	Naeem Muscatwalla	2.9	Review of discovery files re: Debtors request
23	10/2/19	Brent Williams	4.5	Preparation for deposition
23	10/3/19	Brendan Murphy	4.0	Participation at Williams' Deposition (in-person)
23	10/3/19	Brendan Murphy	0.4	Researched line-specific testimony per Williams' Rough Depo transcript
23	10/3/19	Brendan Murphy	1.5	Read Rosenbaum deposition (final)
23	10/3/19	Brent Williams	5.5	Participation in deposition
23	10/3/19	Peter Gnatowski	1.8	Reviewed Rosenbaum deposition transcript
23	10/3/19	Peter Gnatowski	2.1	Reviewed Williams deposition transcript
23	10/3/19	Peter Gnatowski	1.2	Reviewed key Rosenbaum deposition production files
23	10/4/19	Alex Stevenson	2.2	Review deposition transcripts and related materials
23	10/4/19	Brendan Murphy	4.7	Participation at Tracy Deposition (in-person)

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Category	Date	Name	Hours	Description of Task(s)
23	10/4/19	Brendan Murphy	0.8	Review of final Tracy deposition re: line-specific testimony
23	10/4/19	Brent Williams	1.5	Reviewed summary notes on Tracy deposition
23	10/4/19	Peter Gnatowski	4.5	Participated Tracy deposition telephonically
23	10/4/19	Riley Jacobs	2.3	Review deposition of Ad Hoc constituent for key testimony terms
23	10/4/19	Riley Jacobs	2.2	Create summary of deposition of ad hoc constituent; internal communication re: same
23	10/4/19	Sherman Guillema	1.0	Reviewed sections of transcript from deposition of Alex Tracy
23	10/5/19	Matt Merkel	1.4	Reviewed Tracey deposition for key terms re: make-whole and interest rates
23	10/7/19	Alex Stevenson	4.0	Participate in exclusivity hearing
23	10/7/19	Brendan Murphy	4.1	Participation at Exclusivity Hearing
23	10/7/19	Brent Williams	4.0	Participation in hearing in front of Judge Montali
23	10/7/19	Matt Merkel	3.8	Dialed into and listened to exclusivity hearing
23	10/7/19	Peter Gnatowski	4.0	Participated in telephonic court hearing of terminating exclusivity
23	10/7/19	Sherman Guillema	4.0	Telephonic participation in exclusivity hearing
23	10/10/19	Matt Merkel	1.4	Drafted Subrogation deposition summary
23	10/10/19	Matt Merkel	5.0	Participated in Jason Wells deposition
23	10/10/19	Matt Merkel	6.0	attended Rothschild deposition
23	10/10/19	Peter Gnatowski	1.3	Reviewed subrogation deposition transcript and notes
23	10/10/19	Sherman Guillema	1.0	Reviewed and provided notes to MM re: Homer Parkhill deposition
23	10/10/19	Sherman Guillema	5.8	Attended and assisted counsel in Homer Parkhill deposition
23	10/11/19	Alex Stevenson	1.1	Review deposition transcripts and related materials
23	10/11/19	Brendan Murphy	0.6	Review of Homer Parkhill Depo (Rough)
23	10/11/19	Matt Merkel	1.3	Drafted and sent around debtor depo summary
23	10/11/19	Peter Gnatowski	1.4	Reviewed Debtor deposition notes; internal correspondence re: same
23	10/11/19	Peter Gnatowski	1.5	Reviewed Debtor deposition transcript
23	10/11/19	Sherman Guillema	5.0	Attend Wells deposition
23	10/11/19	Sherman Guillema	1.2	Review and provided notes to MM re: Jason Wells deposition
23	10/11/19	Sherman Guillema	4.7	Attended and assisted counsel in Jason Wells deposition

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Category	Date	Name	Hours	Description of Task(s)
23	10/14/19	Alex Stevenson	1.1	Review deposition transcripts and related materials
23	10/14/19	Sherman Guillema	0.5	Review final transcript of Jason Wells for certain terms
23	10/15/19	Brent Williams	1.5	Review Wells deposition
23	10/15/19	Peter Gnatowski	3.5	Participated in Greenhill and Seiler deposition; internal correspondence re: same
23	10/16/19	Alex Stevenson	0.9	Review deposition transcripts and related materials re: Baupost
23	10/16/19	Sherman Guillema	1.7	Reviewed transcripts of Greenhill and Seiler deposition
23	10/22/19	Brent Williams	0.5	Review Parkhill declaration
23	10/23/19	Alex Gebert	3.4	Listen in on Subrogation RSA hearing, circulating notes
23	10/23/19	Brendan Murphy	3.5	Participation on PG&E hearing (telephonic)
23	10/23/19	Brent Williams	3.4	Participation in omnibus Hearing with Judge montali
23	10/23/19	Peter Gnatowski	3.5	Prepare and participate in omnibus hearing
23	10/31/19	Brendan Murphy	1.5	Review subrogation deposition transcripts
23	10/31/19	Brent Williams	6.0	Participate in mediation and discussions in SF
23	11/19/19	Alex Gebert	3.0	Attendance (dial-in) to hearing
23	11/19/19	Brent Williams	2.7	Listen to court hearing on inverse condemnation
23	11/19/19	Erik Ellingson	2.9	Listen to court hearing on inverse condemnation and subrogation complaint
23	11/19/19	Naeem Muscatwalla	3.0	Participation in inverse condemnation hearing
23	11/19/19	Riley Jacobs	3.3	Attendance on court hearing
23	12/4/19	Alex Gebert	2.5	Dial into hearing re: RSA motion and related matters
23	12/4/19	Brent Williams	2.5	Judge Montali's hearing on subro RSA
23	12/4/19	Riley Jacobs	2.5	Attendance (telephonic) on hearing on Subro RSA
23	12/11/19	Alex Gebert	2.7	Dialed into and took notes re: exit financing / post-petition interest
23	12/11/19	Alex Stevenson	2.8	Telephonically attend and participate in hearing on post petition interest and financing motion
23	12/11/19	Peter Gnatowski	3.0	Participated in hearing on post-petition interest
23	12/17/19	Alex Gebert	2.9	Dial-in and takes notes on hearing re: RSA/settlement approval
23	12/17/19	Alex Gebert	3.6	Re-dial into hearing after hearing break and take notes re: oral hearings on RSA
23	12/17/19	Brendan Murphy	6.5	Telephonic participation on Court Hearing re: RSA

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Category	Date	Name	Hours	Description of Task(s)
23	12/17/19	Brent Williams	6.5	Participation on court hearing re: RSA
23	12/17/19	Naeem Muscatwalla	2.9	Attendance (telephonic) on hearing on TCC RSA and status conference
23	12/17/19	Peter Gnatowski	3.0	Listened to court hearing re: TCC RSA (first session)
23	12/17/19	Peter Gnatowski	3.5	Listened to court hearing re: TCC RSA (second session)
23	12/17/19	Riley Jacobs	6.5	Participation (audio) on RSA court hearing
24	10/8/19	Brendan Murphy	2.2	Reviewed business plan based on questions from counsel
24	10/11/19	Brendan Murphy	0.9	Drafted additional business plan due diligence questions
24	10/11/19	Brendan Murphy	0.7	Internal correspondence re: Updated diligence list for Debtors
24	10/13/19	Matt Merkel	1.5	Revised diligence questions list for the debtors
24	10/14/19	Matt Merkel	1.2	Revised diligence questions list for the debtors for business plan diligence
24	10/15/19	Alex Stevenson	0.2	Review updated business plan due diligence list and comment
24	10/15/19	Brendan Murphy	1.2	Review and comments to Supplemental Diligence List for Debtors
24	10/15/19	Brendan Murphy	1.3	Reviewed revenue bridge analysis
24	10/15/19	Matt Merkel	1.1	Additional revisions to diligence questions list for the debtors based on internal comments
24	10/15/19	Peter Gnatowski	1.2	Reviewed business plan diligence provided by the Debtors
24	10/15/19	Peter Gnatowski	1.7	Analyzed business plan forecast and drafted internal comments re: additional analysis provided by Debtors
24	10/15/19	Riley Jacobs	2.6	Reconciled rate base forecasts and corresponding ROE / Revenues in business plan
24	10/15/19	Riley Jacobs	1.8	Prepared analysis creating EBITDA bridge to future years in business plan
24	10/16/19	Alex Gebert	0.7	Review Debtors' response to diligence questions
24	10/16/19	Brendan Murphy	2.1	Review and analysis of Debtors' responses and related financials re: Diligence questions
24	10/16/19	Brendan Murphy	1.1	Review draft rate case and revenue bridge
24	10/16/19	Brent Williams	1.0	Review debtor due diligence request responses
24	10/16/19	Matt Merkel	1.3	Reviewed rate cases revenue bridge
24	10/16/19	Matt Merkel	1.4	Reviewed diligence responses from debtor
24	10/16/19	Peter Gnatowski	1.2	Reviewed and commented on outstanding business plan diligence materials
24	10/16/19	Peter Gnatowski	1.0	Reviewed additional business plan diligence responses provided by the Debtors
24	10/16/19	Riley Jacobs	1.2	Revised revenue bridge based on information provided by the Debtors

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Category	Date	Name	Hours	Description of Task(s)
24	10/16/19	Sherman Guillem	0.7	Review of debtor responses to business plan diligence questions
24	10/17/19	Brendan Murphy	2.6	Review and analysis of Debtors' responses re: Diligence questions
24	10/17/19	Brendan Murphy	1.8	Review and analysis of Debtors' Business Plan and related documents provided
24	10/17/19	Matt Merkel	1.8	Revised diligence questions list for the debtors
24	10/17/19	Matt Merkel	2.0	Reviewed rate cases revenue bridge
24	10/17/19	Peter Gnatowski	1.0	Reviewed and commented on EBITDA and revenue bridge from junior team
24	10/17/19	Peter Gnatowski	0.7	Reviewed and commented on updated reconciliation of EBITDA and revenue to Debtors business plan
24	10/17/19	Peter Gnatowski	0.7	Reviewed updated diligence list for latest items received from Debtors
24	10/17/19	Riley Jacobs	1.3	Researched rate case information related to business plan
24	10/17/19	Riley Jacobs	2.0	Prepared EBITDA bridge analysis
24	10/17/19	Riley Jacobs	0.8	Internal communications re: EBITDA bridge analysis
24	10/17/19	Riley Jacobs	2.2	Additional edits to EBITDA bridge based on internal feedback
24	10/18/19	Brendan Murphy	0.9	Reviewed updated business plan analysis
24	10/18/19	Brent Williams	1.5	Review debtor business plan and supplemental information
24	10/18/19	Riley Jacobs	0.5	Internal communications re: rate case inputs for model
24	10/21/19	Brendan Murphy	1.6	Review and analysis of Debtors' responses re: Diligence questions
24	10/21/19	Brent Williams	1.0	Internal correspondence re business plan questions
24	10/22/19	Peter Gnatowski	1.8	Researched business plan re: senior banker questions
24	10/23/19	Brendan Murphy	1.7	Reviewed new business plan financials provided by Debtors
24	10/23/19	Matt Merkel	0.9	Discussed diligence questions list for debtor with a senior banker
24	10/23/19	Matt Merkel	1.2	Made revisions to diligence questions list for debtor
24	10/23/19	Peter Gnatowski	1.8	Reviewed and commented on analysis of rate base to EBITDA bridge; internal correspondence re: same
24	10/23/19	Peter Gnatowski	1.0	Reviewed updated internal financial model
24	10/23/19	Peter Gnatowski	0.5	Internal call with MM re: outstanding business plan diligence
24	10/23/19	Peter Gnatowski	0.8	Reviewed updated business plan diligence list for the Debtors
24	10/23/19	Riley Jacobs	0.9	Internal communications re: forecasting PGE operations
24	10/23/19	Riley Jacobs	1.4	Review company presentations re rate base and cost of capital

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Category	Date	Name	Hours	Description of Task(s)
24	10/23/19	Riley Jacobs	1.8	Review SEC filings re rate base and cost of capital
24	10/23/19	Riley Jacobs	2.3	Research reconciliation of rate base to internal financials
24	10/23/19	Riley Jacobs	2.5	Prepare analysis reconciling rate base to internal financials; edits to analysis
24	10/23/19	Sherman Guillemma	0.8	Reviewed diligence request to debtor; discussion with junior banker
24	10/24/19	Brendan Murphy	1.8	Review and comments to updated business plan diligence list for Debtors post meeting
24	10/24/19	Brent Williams	1.6	Reviewed updated financial model based on business plan updates
24	10/24/19	Riley Jacobs	0.7	Internal communications re: GRC and Cost of Capital Reconciliation analysis
24	10/24/19	Riley Jacobs	1.4	Review GRC for revenue build
24	10/24/19	Riley Jacobs	2.5	Create analysis outlining GRC revenue build
24	10/25/19	Matt Merkel	0.5	Reviewed rate base forecast
24	10/28/19	Brendan Murphy	1.6	Reviewed reconciliation of rate base to internal financials
24	10/29/19	Peter Gnatowski	2.0	Reviewed and commented on rate case and rate base reconciliation and analysis
24	10/31/19	Matt Merkel	0.5	Reviewed business plan diligence responses prior to call with Debtors
24	11/4/19	Matt Merkel	0.3	Discussion with PG re: business plan diligence list
24	11/4/19	Peter Gnatowski	0.3	Internal correspondence re: outstanding business plan diligence list
24	11/13/19	Alex Gebert	1.2	Review Debtors' diligence responses re: business plan
24	11/13/19	Matt Merkel	1.5	Reviewed Debtors business plan diligence responses
24	11/13/19	Matt Merkel	0.9	Drafted summary of Debtors business plan diligence responses
24	11/13/19	Sherman Guillemma	1.1	Reviewed diligence responses from debtor
24	11/14/19	Brent Williams	0.6	Reviewed Debtors' business plan diligence responses summary
24	11/14/19	Brent Williams	1.1	Review PG&E business plan re: projections
24	11/17/19	Alex Gebert	1.5	Prepared analysis of re: business plan forecast
24	11/19/19	Matt Merkel	1.6	Drafted Debtor diligence questions update
24	11/20/19	Peter Gnatowski	0.6	Reviewed and commented to outstanding diligence on business plan
24	11/25/19	Matt Merkel	2.0	Made edits to business plan diligence list based on senior banker comments
24	11/25/19	Sherman Guillemma	1.1	Reviewed and commented on debtor diligence request
24	11/26/19	Alex Gebert	0.6	Review Debtors' diligence responses re: business plan



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Category	Date	Name	Hours	Description of Task(s)
24	11/26/19	Alex Gebert	0.9	Updates to diligence requests re: business plan based on responses received
24	11/26/19	Alex Stevenson	0.5	Review business plan diligence slides in relation to COC ruling
24	11/27/19	Alex Stevenson	0.4	Discussion with MM re: business plan diligence list
24	11/27/19	Matt Merkel	0.4	Internal discussion on business plan diligence list
24	11/27/19	Matt Merkel	0.5	Made edits to business plan diligence list based on internal discussions
24	11/29/19	Brendan Murphy	1.6	Review and comments to Debtors' business plan diligence questions
24	12/2/19	Brendan Murphy	0.9	Review and comments to Debtors' business plan diligence questions
24	12/6/19	Matt Merkel	2.1	Reviewed business plan diligence responses
24	12/6/19	Riley Jacobs	2.4	Review and summarize diligence responses re: business plan
24	12/7/19	Sherman Guillema	1.3	Reviewed summary of debtors' responses to diligence questions
24	12/9/19	Brendan Murphy	1.8	Review of Debtor diligence responses
24	12/9/19	Matt Merkel	1.8	Drafted and refreshed business plan diligence questions
24	12/9/19	Matt Merkel	1.6	Reviewed business plan diligence responses
24	12/9/19	Peter Gnatowski	1.1	Reviewed latest due diligence responses from the Debtors
24	12/10/19	Brendan Murphy	1.3	Review and comment on outstanding items for Debtor diligence list
24	12/10/19	Matt Merkel	2.2	Updated business plan due diligence list
24	12/12/19	Brendan Murphy	1.3	Review notes and provide additional to outstanding diligence list for Debtors
24	12/13/19	Brendan Murphy	1.7	Review and comment on Debtors business plan diligence list
24	12/13/19	Brent Williams	0.7	Internal discussion re: business plan diligence
24	12/18/19	Peter Gnatowski	1.2	Reviewed and commented on outstanding business diligence list for the Debtor from MM
24	12/19/19	Brendan Murphy	1.7	Update tracker for Debtors due diligence list
24	12/19/19	Matt Merkel	2.0	Made edits to business plan diligence questions
24	12/20/19	Alex Stevenson	0.8	Review and comment on business plan diligence list
24	12/20/19	Brendan Murphy	2.7	Review Debtors' Business Plan and related documents provided
24	12/20/19	Matt Merkel	0.4	Discussed diligence questions with senior bankers
24	12/21/19	Peter Gnatowski	1.2	Reviewed business plan re: rate increases and impact to financial projections
24	12/27/19	Brendan Murphy	2.1	Review and analysis of Debtors' Business Plan and related documents provided

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Category	Date	Name	Hours	Description of Task(s)
24	12/31/19	Brendan Murphy	2.3	Review Debtors' Business Plan and related documents provided
25	10/2/19	Alex Gebert	2.0	Research CPUC proposed decision re: 2020 GRC and emails re: the same
25	10/2/19	Matt Merkel	0.8	Reviewed latest CPUC filings
25	10/2/19	Sherman Guillema	3.5	Reviewed key relevant regulatory CPUC filings and impact to PG&E
25	10/3/19	Alex Gebert	2.0	Research tax considerations re: change of control on CPUC
25	10/3/19	Alex Gebert	1.5	Research CPUC treatment/papers on NOLs
25	10/4/19	Matt Merkel	1.4	Reviewed court filing on PPA amendments
25	10/10/19	Brendan Murphy	0.5	Internal correspondence re: 1054 presentation and analysis
25	10/10/19	Riley Jacobs	0.8	Review and circulation of AB 1054 materials
25	10/11/19	Brent Williams	1.0	Review of AB 1054 materials
25	10/14/19	Alex Gebert	1.0	Research initial OII from CPUC
25	10/14/19	Alex Gebert	0.8	Review Debtors' response to the OII
25	10/14/19	Alex Gebert	3.0	Prepare presentation re: Debtors' response to OII
25	10/14/19	Alex Gebert	1.2	Address comments re: CPUC OII
25	10/14/19	Matt Merkel	2.0	Reviewed Debtor's response to CPUC OII competing
25	10/14/19	Matt Merkel	1.9	Reviewed and made direct edits to Debtor's response to CPUC OII summary
25	10/15/19	Alex Gebert	2.1	Review and circulate ongoing Order Instituting Investigations of Debtors
25	10/15/19	Alex Stevenson	1.8	Review OII and Debtors response re: CPUC plan requirements and related legislation
25	10/15/19	Matt Merkel	1.6	Reviewed CPUC/FERC rate cases for revenue bridge
25	10/15/19	Matt Merkel	1.0	Reviewed rate cases revenue bridge
25	10/15/19	Matt Merkel	1.0	Reviewed CPUC calendar
25	10/15/19	Zack Stone	1.0	Draft CPUC Calendar presentation
25	10/16/19	Alex Stevenson	0.5	Discussion with J Bloom re: OII filings
25	10/16/19	Matt Merkel	1.4	Reviewed CPUC/FERC rate cases for revenue bridge
25	10/16/19	Matt Merkel	1.4	Reviewed CPUC OII calendar draft and provided comments
25	10/16/19	Zack Stone	1.0	Draft CPUC Calendar presentation
25	10/18/19	Alex Gebert	0.8	Review CPUC filings

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Category	Date	Name	Hours	Description of Task(s)
25	10/18/19	Matt Merkel	0.6	Reviewed CPUC filings
25	10/18/19	Riley Jacobs	2.3	Search GRC, TO, and GT&S Rate cases for aggregate O&M metrics
25	10/18/19	Riley Jacobs	1.3	Summarize findings on GRC, TO, and GT&S Rate cases for aggregate O&M metrics
25	10/18/19	Riley Jacobs	2.1	Additional research of GRC, TO, and GT&S Rate cases for aggregate O&M metrics
25	10/19/19	Alex Stevenson	0.6	Review OII response of TCC
25	10/21/19	Alex Stevenson	0.5	Review adversary proceeding motion filed by certain Solar providers
25	10/21/19	Brent Williams	1.5	Review and comment on OII documents and internal timeline
25	10/21/19	Matt Merkel	1.4	Reviewed TCC CPUC OII response and related schedules
25	10/21/19	Matt Merkel	2.3	Reviewed timeline of CPUC OII and made direct edits
25	10/21/19	Peter Gnatowski	0.3	Reviewed TCC response to OII
25	10/21/19	Sherman Guillemma	1.4	Reviewed responses to OII
25	10/21/19	Zack Stone	1.0	Draft PG&E Calendar Presentation
25	10/21/19	Zack Stone	1.5	Research for PG&E Regulatory Calendar
25	10/22/19	Alex Stevenson	0.4	Correspondence w/ BW re: CPUC
25	10/22/19	Brent Williams	2.0	Internal review of CPUC oversight and regulatory documents and calendar; internal discussions with AS
25	10/22/19	Matt Merkel	2.1	Reviewed changes to bankruptcy summary timeline schedule
25	10/22/19	Matt Merkel	0.3	Searched CPUC website for pre-hearing information
25	10/22/19	Matt Merkel	1.0	Reviewed bankruptcy calendar related pleadings
25	10/22/19	Zack Stone	1.2	Draft PG&E Calendar Presentation
25	10/22/19	Zack Stone	0.5	Organizing CPUC call
25	10/23/19	Alex Stevenson	0.4	Discuss CPUC presentation with PG
25	10/23/19	Matt Merkel	1.0	Reviewed changes to regulatory bankruptcy summary timeline schedule
25	10/23/19	Matt Merkel	1.0	Made direct edits to regulatory bankruptcy calendar summary
25	10/23/19	Peter Gnatowski	0.4	Internal discussions with AS re: CPUC presentation
25	10/23/19	Peter Gnatowski	1.0	Participated in CPUC pre-hearing conference
25	10/23/19	Riley Jacobs	2.1	Review rate cases re: Rate base proceedings and cost of capital
25	10/23/19	Zack Stone	0.5	Internal Discussions re: PG&E Regulatory Calendar

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Category	Date	Name	Hours	Description of Task(s)
25	10/23/19	Zack Stone	2.5	Draft PG&E Regulatory Calendar Presentation
25	10/23/19	Zack Stone	1.0	Edits to PG&E Regulatory Calendar Presentation
25	10/24/19	Zack Stone	0.5	Organize support for PG&E regulatory calendar
25	10/25/19	Matt Merkel	0.2	Researched AB 1054 for select terms
25	10/28/19	Alex Stevenson	0.2	Review correspondence from JB re: AB1054
25	10/29/19	Alex Stevenson	0.5	Correspondence on CPUC issues with BW / JB
25	10/29/19	Alex Stevenson	0.2	Correspondence with JB re: bondholder CPUC call
25	10/30/19	Alex Stevenson	0.1	Correspondence to JB re: CPUC issues
25	10/30/19	Brent Williams	1.5	Review and emails on North Bay Lawmakers Legislation vs. power shutdowns
25	10/31/19	Matt Merkel	0.6	Reviewed CPUC calendar updates
25	10/31/19	Peter Gnatowski	0.3	Reviewed order establishing briefing and hearing schedule
25	11/3/19	Matt Merkel	1.6	Reviewed cost of capital comparison update
25	11/4/19	Alex Gebert	0.6	Review Debtors OII Settlement motions
25	11/5/19	Peter Gnatowski	0.8	Reviewed motion to approve OII Settlement
25	11/6/19	Sherman Guillemo	2.2	Research condemnation proceedings
25	11/6/19	Sherman Guillemo	2.2	Research eminent domain
25	11/7/19	Sherman Guillemo	2.3	Draft summary of findings regarding historical condemnation proceedings
25	11/9/19	Sherman Guillemo	2.0	Edited summary of findings regarding historical condemnation proceedings
25	11/11/19	Matt Merkel	1.2	Reviewed CPUC regulatory schedule and updated calendar
25	11/11/19	Matt Merkel	1.8	Drafted CA IOUs capitalization structure summary
25	11/12/19	Brent Williams	1.1	Reviewed and commented on CPUC capitalization structure requirements
25	11/12/19	Matt Merkel	1.5	Research capital structure information from CPUC
25	11/12/19	Naeem Muscatwalla	1.8	Research comparable utilities capital structure
25	11/12/19	Peter Gnatowski	1.5	Reviewed and commented on CPUC capital structure requirements analysis
25	11/14/19	Alex Gebert	1.2	Review CPUC scoping memo re: municipalization
25	11/14/19	Brent Williams	0.8	Reviewed updated CPUC and comparable utilities capital structure analysis
25	11/15/19	Alex Stevenson	1.4	Review and comment on regulatory materials re: CPUC proceeding

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
25	11/15/19	Matt Merkel	1.6	Reviewed summary for section 854 memo and provided comments
25	11/15/19	Peter Gnatowski	0.3	Reviewed Sierra Nevada asset acquisition letter
25	11/15/19	Peter Gnatowski	0.6	Reviewed CPUC Scoping Memo and related internal analysis
25	11/15/19	Zack Stone	1.0	Read and review CPUC scoping memo
25	11/15/19	Zack Stone	1.8	Draft presentation on CPUC scoping memo
25	11/15/19	Zack Stone	1.5	Edits to presentation on CPUC scoping memo
25	11/18/19	Alex Gebert	0.8	Research CPUC proceedings and rate base items
25	11/18/19	Alex Stevenson	0.5	Call with JB at Baker re: section 854 brief
25	11/18/19	Alex Stevenson	2.2	Reviewed and commented on CPUC scoping memo
25	11/19/19	Naeem Muscatwalla	1.7	Prepared summary and circulated notes on inverse condemnation hearing
25	11/19/19	Sherman Guillema	0.6	Revised internal summary of hearing re: inverse condemnation
25	11/20/19	Riley Jacobs	1.5	Review and analyze Moody's analysis re: AB 1054
25	11/20/19	Sherman Guillema	1.1	Reviewed regulatory timeline and update presentation for the TCC
25	11/21/19	Alex Gebert	1.5	Research Section 854 of CPUC code
25	11/21/19	Alex Stevenson	0.8	Review and comment on section 854 filing
25	11/21/19	Sherman Guillema	0.9	Review of Memo re Statutory Requirements under PUC Sections and AB 1054
25	11/22/19	Alex Gebert	2.2	Review and summarize briefs re: Section 854 under proposed plan
25	11/22/19	Brent Williams	1.4	Reviewed and commented on summary of Section 854
25	11/22/19	Peter Gnatowski	1.5	Reviewed briefs re: change of control per CPUC Section 854 from Debtors, TCC, ADH, and UCC
25	11/23/19	Alex Gebert	1.2	Reviewed docket filings re: Section 854
25	11/23/19	Alex Gebert	1.7	Further review of Section 854 under CPUC
25	11/25/19	Alex Stevenson	0.3	Call with Counsel re: CPUC proceeding
25	11/26/19	Alex Gebert	1.3	Research Cost of Capital decision
25	11/26/19	Alex Gebert	0.9	Research future ratemaking decisions
25	11/26/19	Alex Stevenson	0.8	Review COC preliminary ruling
25	11/26/19	Peter Gnatowski	0.6	Reviewed CPUC Cost of Capital Decision
25	11/26/19	Peter Gnatowski	1.0	Research and emails on cost of capital impact to plan proposal

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
25	11/26/19	Zack Stone	0.5	Review filings on CPUC CoC
25	11/27/19	Alex Stevenson	1.3	Review implications of regulatory rulings
25	11/27/19	Brent Williams	1.2	Reviewed cost of capital impact analysis to Debtors' operations
25	11/27/19	Matt Merkel	1.5	Researched CPUC rate cases and drafted summary
25	11/27/19	Zack Stone	0.8	Prepared analysis of CPUC CoC
25	12/12/19	Riley Jacobs	1.1	Prepare summary of key future regulatory proceedings
25	12/13/19	Alex Gebert	0.8	Review Governors letter to PG&E
25	12/14/19	Alex Gebert	1.3	Summarize and highlight key points of Governors' concerns of PG&E plan
25	12/14/19	Alex Gebert	0.5	Review of CPUC summary rule making detail
25	12/14/19	Alex Gebert	0.7	Circulate CPUC testimony documents
25	12/14/19	Alex Gebert	1.6	Summarize CPUC testimony documents for senior bankers
25	12/14/19	Matt Merkel	2.9	Reviewed OII testimony files
25	12/14/19	Matt Merkel	0.8	Provided guidance to junior bankers drafting OII testimony summary
25	12/14/19	Matt Merkel	2.7	Reviewed summary of OII testimonies and made direct edits
25	12/14/19	Riley Jacobs	2.6	Review and summarize files from OII testimony
25	12/15/19	Brendan Murphy	0.9	Review of POR OII Testimony Summary (Non-Financial)
25	12/15/19	Erik Ellingson	0.6	Review of Governor Newsome's Letter
25	12/15/19	Matt Merkel	2.0	Made additional direct edits to OII testimony summary
25	12/15/19	Peter Gnatowski	2.2	Reviewed OII testimony transcripts
25	12/15/19	Peter Gnatowski	1.5	Reviewed and commented on summary of OII testimonies
25	12/15/19	Peter Gnatowski	0.7	Reviewed and commented on CPUC rule making summary
25	12/17/19	Matt Merkel	2.2	Reviewed filings related to CPUC fine settlement
25	12/17/19	Peter Gnatowski	0.4	Reviewed proposed settlement between PG&E and CPUC
25	12/18/19	Alex Stevenson	1.8	Review and comment on analysis of impact of CPUC fine
25	12/18/19	Alex Stevenson	1.0	Internal discussion: CPUC fine
25	12/18/19	Brent Williams	1.4	Reviewed proposed PG&E / CPUC settlement
25	12/18/19	Brent Williams	1.0	Internal discussions re: CPUC settlement

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
25	12/18/19	Matt Merkel	2.6	Reviewed CPUC filings related to rate cases
25	12/18/19	Peter Gnatowski	2.0	Reviewed analysis of CPUC settlement and impact to recovery / earing
25	12/19/19	Alex Stevenson	0.9	Review analysis of impact of CPUC fine
25	12/19/19	Alex Stevenson	0.8	Correspondence re: impact of Power Shutdown litigation
25	12/19/19	Brendan Murphy	0.8	Review of Baker Memo re: CPUC penalties
25	12/19/19	Brent Williams	0.8	Review CPUC ruling on coc
25	12/19/19	Brent Williams	1.0	Review of Baker Memo re: CPUC penalties
25	12/19/19	Matt Merkel	0.5	Call with AS to discuss CPUC fine impact
25	12/19/19	Matt Merkel	2.9	Drafted analysis related to CPUC fine settlement
25	12/19/19	Peter Gnatowski	1.0	Reviewed CPUC decision of cost of capital
25	12/20/19	Alex Gebert	1.5	Prepared analysis of CPUC fine settlement
25	12/20/19	Alex Stevenson	0.6	Call with counsel re: cost of capital decision
25	12/20/19	Alex Stevenson	1.0	Correspondence with team re: cost of capital decision
25	12/20/19	Alex Stevenson	0.5	Review and comment on summary of cost of capital
25	12/20/19	Brendan Murphy	0.7	Review of Baker Memo re: CPUC penalties
25	12/20/19	Brent Williams	1.0	Review debtor options to CPUC objection
25	12/20/19	Brent Williams	1.0	Internal discussions re: cost of capital
25	12/20/19	Matt Merkel	1.0	Internal discussion re: cost of capital
25	12/20/19	Matt Merkel	1.3	Reviewed summary of CPUC fine settlement and provided comments
25	12/20/19	Matt Merkel	1.5	Made direct edits to CPUC fine settlement summary
25	12/20/19	Matt Merkel	2.1	Drafted diligence question list related to CPUC fine
25	12/20/19	Peter Gnatowski	0.5	Reviewed updated schedule for CPUC OII
25	12/20/19	Zack Stone	1.2	Draft summary presentation on PGE settlement with CPUC
25	12/21/19	Alex Gebert	2.2	Prepare analysis of PGE settlement w/ CPUC
25	12/21/19	Alex Gebert	1.0	Prepare analysis of PG&E rate increases
25	12/21/19	Alex Stevenson	0.5	Correspondence re: various CPUC ratemaking issues
25	12/21/19	Erik Ellingson	3.7	Review of potential rate increases and impact on valuation deck

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
25	12/21/19	Matt Merkel	1.8	Reviewed GRC multi-party settlement
25	12/21/19	Matt Merkel	1.7	Summarized GRC multi-party settlement
25	12/21/19	Matt Merkel	1.6	Reviewed CPUC fine diligence responses from data room
25	12/21/19	Peter Gnatowski	0.6	Reviewed PG&E's agreement on rate increases
25	12/21/19	Zack Stone	0.3	Reviewed and circulated WSJ article on rate increases
25	12/22/19	Alex Stevenson	0.7	Call with Merkel re: analysis of CPUC fine implications
25	12/22/19	Erik Ellingson	2.7	Research and Analysis Public Rate Multiples Across Electric and Gas
25	12/22/19	Matt Merkel	0.9	Summarized CPUC fine diligence responses
25	12/22/19	Matt Merkel	0.6	Discussion with senior banker on one pager for CPUC fine
25	12/22/19	Zack Stone	0.5	Review and circulate public news / articles re: rate increases
25	12/23/19	Matt Merkel	2.9	Drafted supplemental CPUC fine impact analysis summary
25	12/23/19	Matt Merkel	1.8	Made edits to CPUC fine impact analysis from senior banker
25	12/27/19	Alex Stevenson	0.5	Review analysis of CPUC fine implications
25	12/27/19	Alex Stevenson	1.0	Discussion with Merkel re: analysis of CPUC fine implication
25	12/27/19	Alex Stevenson	0.7	Review final version of CPUC fine implication analysis
25	12/27/19	Matt Merkel	1.0	Discussed CPUC fine analysis with senior banker
25	12/27/19	Matt Merkel	2.9	Made edits to CPUC fine impact analysis from senior banker
25	12/27/19	Sherman Guillemma	0.7	Review and commented on analysis of CPUC fines
25	12/28/19	Erik Ellingson	1.4	CPUC Fine Impact Review
25	12/28/19	Peter Gnatowski	1.5	Reviewed CPUC fine impact to financials and potential recoveries
25	12/28/19	Sherman Guillemma	0.5	Review and commented on revised analysis of CPUC fines
25	12/29/19	Alex Gebert	1.2	Updates to analysis of CPUC fine
25	12/29/19	Alex Stevenson	1.5	Review analysis of regulatory filings
25	12/29/19	Brendan Murphy	0.9	Review and comments to Lincoln summary of illustrative impact of the \$1.675B CPUC fine
25	12/29/19	Matt Merkel	1.6	Made edits to CPUC fine impact analysis from senior banker
25	12/29/19	Naeem Muscatwalla	3.7	Edits to analysis re: CPUC fine
25	12/30/19	Alex Stevenson	0.4	Final review of one pager on impact of CPUC fine



**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
25	12/30/19	Alex Stevenson	0.4	Correspondence re: regulatory impact on financial model
26	10/2/19	Brendan Murphy	2.0	Non-Working Travel from ORD to LGA re: Depositions
26	10/4/19	Brendan Murphy	2.0	Non-Working Travel re: LGA to ORD
26	10/6/19	Alex Stevenson	2.0	Non-working travel to/from SF
26	10/6/19	Brendan Murphy	2.0	Non-Working Travel re: ORD to SFO
26	10/6/19	Brent Williams	2.0	Non-working travel to/from SF
26	10/7/19	Alex Stevenson	2.0	Non-working travel to/from SF
26	10/8/19	Brendan Murphy	2.0	Non-Working Travel re: SFO to ORD
26	10/8/19	Brent Williams	2.0	Non-working travel to/from SF
26	10/9/19	Brent Williams	2.0	Non-working travel to/from SF
26	10/10/19	Sherman Guillemo	2.0	Travel from Los Angeles to San Francisco (to attend Parkhill and Wells depositions)
26	10/11/19	Sherman Guillemo	2.0	Travel from San Francisco to Los Angeles (returning from Parkhill and Wells depositions)
26	10/30/19	Brent Williams	2.0	Non-working travel to/from SF
26	11/1/19	Brent Williams	2.0	Non-working travel from/to NY for mediation
26	11/4/19	Brent Williams	2.0	Non-working travel from/to NY for mediation
26	11/5/19	Brendan Murphy	2.0	Non-Working Travel to San Fran for Mediation
26	11/6/19	Brent Williams	2.0	Non-working travel from/to NY for mediation
26	11/6/19	Peter Gnatowski	2.0	Travel from NY to SF
26	11/7/19	Brent Williams	2.0	Non-working travel from/to NY for mediation
26	11/7/19	Peter Gnatowski	2.0	Non-working travel from SF to NY
26	11/10/19	Brendan Murphy	2.0	Non-Working Travel to San Fran for Mediation
26	11/10/19	Brent Williams	2.0	Non-working travel
26	11/12/19	Brendan Murphy	2.0	Non-Working Travel from San Fran for Mediation
26	11/13/19	Brent Williams	2.0	Non-working travel
26	11/19/19	Brendan Murphy	2.0	Non-Working Travel to San Fran for Mediation
26	11/19/19	Brent Williams	2.0	Non-working travel
26	11/20/19	Alex Stevenson	1.0	Non-working travel to mediation session in San Francisco

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
26	11/20/19	Alex Stevenson	1.0	Non-working travel to mediation session in San Francisco
26	11/21/19	Brendan Murphy	2.0	Non-Working Travel to Sacramento for TCC In-Person Meeting
26	11/21/19	Brent Williams	2.0	Non-working travel
26	11/22/19	Alex Stevenson	1.0	Non-working travel to TCC meeting in Sacramento
26	11/22/19	Alex Stevenson	1.0	Non-working travel time to TCC meeting in Sacramento
26	11/22/19	Brendan Murphy	2.0	Non-Working Travel from Sacramento to ORD
26	11/22/19	Brent Williams	2.0	Non-working travel
26	11/23/19	Brent Williams	2.0	Non-working travel
26	12/4/19	Brendan Murphy	2.0	Non-Working Travel from ORD to NYC for PG&E Meetings
26	12/5/19	Brendan Murphy	2.0	Non-Working Travel from NYC to ORD
27	10/1/19	Riley Jacobs	0.9	Update internal calendars and summarize future proceedings
27	10/3/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	10/7/19	Alex Stevenson	1.1	Strategy and workplan discussion with BW and BM
27	10/7/19	Brendan Murphy	1.1	Strategy discussion with BW and AS
27	10/7/19	Brent Williams	1.1	Project administration re: internal strategy
27	10/10/19	Alex Gebert	0.5	attendance on internal coordination call/weekly meeting
27	10/10/19	Alex Stevenson	0.5	Call with Lincoln team re: case strategy
27	10/10/19	Brendan Murphy	0.6	Correspondence with PG re: internal task allocations
27	10/10/19	Brendan Murphy	0.5	Internal call re: task allocations
27	10/10/19	Erik Ellingson	0.5	Participation in internal coordination call
27	10/10/19	Naeem Muscatwalla	0.5	Participation in weekly coordination call
27	10/10/19	Peter Gnatowski	0.6	Internal call with BM re: workstreams
27	10/10/19	Peter Gnatowski	0.5	Internal call re: case update and outstanding workstreams
27	10/10/19	Riley Jacobs	0.5	Attendance on internal coordination call
27	10/10/19	Sherman Guillema	0.5	Discussion of Outstanding Tasks, Deliverables, and Assignments
27	10/10/19	Zack Stone	0.5	Internal Discussions re: Outstanding Tasks
27	10/11/19	Alex Stevenson	0.3	Correspondence with BW re: strategy

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
27	10/11/19	Brent Williams	0.3	Internal correspondence with AS re: plan strategy
27	10/11/19	Peter Gnatowski	0.6	Updated internal task tracker of outstanding workstreams
27	10/11/19	Riley Jacobs	1.0	Update and organize internal deal folder
27	10/11/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	10/14/19	Alex Gebert	0.5	Attendance on internal coordination call/weekly meeting
27	10/14/19	Alex Stevenson	0.5	Call with team re: case strategy
27	10/14/19	Brendan Murphy	0.5	Internal communications re: strategy
27	10/14/19	Brendan Murphy	0.4	Review and comments to updated task tracker
27	10/14/19	Peter Gnatowski	0.5	Weekly team call re: outstanding tasks and case strategy
27	10/14/19	Riley Jacobs	1.5	Updated internal calendars for key hearings
27	10/14/19	Zack Stone	0.5	Participation in internal weekly meeting
27	10/15/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	10/16/19	Brendan Murphy	1.2	Internal coordination of open tasks
27	10/16/19	Brent Williams	1.2	Project administration: coordination of workstreams
27	10/18/19	Alex Stevenson	0.5	Correspondence with BW re: strategy
27	10/18/19	Brent Williams	0.5	Coordinate with AS on internal strategy
27	10/21/19	Alex Gebert	0.5	Attendance on internal coordination call/weekly meeting
27	10/21/19	Alex Stevenson	0.5	Discussion re: case strategy with Lincoln team
27	10/21/19	Brendan Murphy	0.5	Internal call re: task allocations
27	10/21/19	Brent Williams	0.5	Project administration re: internal coordination and strategy
27	10/21/19	Erik Ellingson	0.5	Participation in internal coordination call
27	10/21/19	Peter Gnatowski	0.5	Participated in weekly call re: outstanding tasks
27	10/21/19	Riley Jacobs	1.2	Update internal calendars and summarize future proceedings
27	10/21/19	Zack Stone	0.5	Participation in internal weekly meeting
27	10/22/19	Alex Stevenson	0.8	Communications with BW re: workstreams
27	10/22/19	Brent Williams	0.8	Project administration re: internal coordination
27	10/22/19	Riley Jacobs	1.0	Update internal calendars and summarize future proceedings (hearings and internal meetings)

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
27	10/22/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings (status conference/TCC meeting)
27	10/25/19	Brendan Murphy	0.3	Reviewed latest task tracker
27	10/25/19	Riley Jacobs	0.6	Update internal calendars and summarize future proceedings (internal meeting/TCC meeting)
27	10/28/19	Alex Stevenson	0.5	Discussion re: case strategy with Lincoln team
27	10/28/19	Brendan Murphy	0.5	Internal call re: task allocations
27	10/28/19	Brent Williams	0.5	Internal discussions re: team strategy
27	10/28/19	Brent Williams	0.6	Project administration re: internal coordination of workstreams
27	10/28/19	Naeem Muscatwalla	0.6	Participation in weekly coordination call
27	10/28/19	Peter Gnatowski	0.6	Participated in weekly team call re: case update and outstanding workstreams
27	10/28/19	Zack Stone	0.5	Internal Discussions re: tasks overview
27	10/28/19	Zack Stone	0.6	Participation in internal weekly meeting
27	10/29/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	10/31/19	Riley Jacobs	1.8	Update internal calendars and summarize future hearings / briefs (I.C., Post Petition Interest etc)
27	11/1/19	Alex Stevenson	0.2	Correspondence with BW re: outstanding workstreams and case strategy
27	11/1/19	Brent Williams	0.2	Internal Discussion with AS re: outstanding tasks
27	11/2/19	Brendan Murphy	0.4	Internal correspondence re: November 13 hearing
27	11/2/19	Brent Williams	0.5	Internal correspondence re: hearing prep
27	11/4/19	Brent Williams	0.8	Team discussion on claim analysis
27	11/4/19	Zack Stone	0.8	Edits to PG&E Calendar presentation based on filings
27	11/5/19	Alex Stevenson	0.5	Internal discussion re: case strategy
27	11/5/19	Brendan Murphy	0.3	Review of Bakers' critical dates memo
27	11/5/19	Brendan Murphy	0.6	Internal correspondence on outstanding deliverables / responsibilities
27	11/5/19	Brent Williams	0.5	Internal discussions re: coordination of outstanding workstreams and case strategy
27	11/5/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	11/5/19	Zack Stone	0.5	Internal discussions re: coordination of outstanding workstreams and case strategy
27	11/7/19	Alex Stevenson	1.0	Correspondence re: staffing and workplan
27	11/7/19	Brent Williams	1.0	Internal discussions re: case strategy

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
27	11/10/19	Brent Williams	1.1	Review of PG&E workstreams
27	11/14/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	11/15/19	Brent Williams	1.2	Review outstanding workstreams / responsibilities
27	11/18/19	Riley Jacobs	2.2	Organized and coordinated key deposition document findings
27	11/18/19	Riley Jacobs	0.4	Update internal calendars and summarize future proceedings
27	11/21/19	Brendan Murphy	1.2	Coordination of outstanding tasks / responsibilities
27	11/21/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	11/25/19	Alex Stevenson	0.9	Internal group call re: outstanding tasks and case update
27	11/25/19	Erik Ellingson	0.5	Internal coordination on outstanding tasks
27	11/25/19	Matt Merkel	0.5	Internal coordination on open items
27	11/25/19	Naeem Muscatwalla	0.5	Team discussion on outstanding workstreams
27	11/25/19	Peter Gnatowski	0.5	Internal group call re: outstanding tasks and case update
27	11/25/19	Riley Jacobs	0.5	Team discussion re: outstanding tasks
27	11/25/19	Zack Stone	0.5	Internal group call re: outstanding tasks and case update
27	11/26/19	Riley Jacobs	0.7	Update internal calendars and summarize future proceedings
27	12/2/19	Alex Gebert	0.5	Participation on weekly strategy update
27	12/2/19	Alex Stevenson	0.5	Weekly team call re: case update and strategy
27	12/2/19	Brendan Murphy	0.5	Participation on weekly strategy update.
27	12/2/19	Brent Williams	0.5	Weekly discussion re: outstanding tasks
27	12/2/19	Erik Ellingson	0.5	Team discussion re: outstanding workstreams and case update
27	12/2/19	Matt Merkel	0.5	Participate in workstream and strategy call
27	12/2/19	Peter Gnatowski	0.5	Participate in weekly update call re: case strategy
27	12/2/19	Riley Jacobs	0.5	Internal call re: case strategy and workstreams
27	12/2/19	Sherman Guillema	0.5	Attendance and participation on weekly workstream update
27	12/2/19	Zack Stone	0.5	Preparation for and participation in weekly coordination meeting
27	12/3/19	Alex Stevenson	1.0	Correspondence re various case issues and next steps
27	12/3/19	Brent Williams	1.0	Review and coordinate workstreams for team

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
27	12/3/19	Riley Jacobs	0.8	Update internal calendars and summarize future proceedings
27	12/4/19	Peter Gnatowski	0.3	Reviewed critical dates memo
27	12/4/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	12/5/19	Riley Jacobs	1.1	Update internal calendars and summarize future proceedings
27	12/6/19	Brendan Murphy	1.2	Internal communications re: outstanding workstreams
27	12/6/19	Peter Gnatowski	1.2	Call with BM to discuss outstanding tasks
27	12/9/19	Alex Gebert	0.5	Participation on weekly strategy update
27	12/9/19	Alex Stevenson	0.5	Weekly coordination call re: outstanding tasks
27	12/9/19	Brendan Murphy	0.5	Participation on weekly strategy update.
27	12/9/19	Brent Williams	0.5	Weekly discussion re: outstanding tasks
27	12/9/19	Erik Ellingson	0.5	Team discussion re: outstanding workstreams and case update
27	12/9/19	Matt Merkel	0.5	Team call re: open workstreams and case update
27	12/9/19	Peter Gnatowski	0.5	Participate in weekly update call re: case strategy
27	12/9/19	Riley Jacobs	0.5	Update internal calendars and summarize future proceedings
27	12/9/19	Sherman Guillemo	0.5	Attendance and participation on weekly workstream update
27	12/9/19	Zack Stone	0.5	Participation in weekly coordination meeting
27	12/10/19	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
27	12/10/19	Riley Jacobs	1.3	Updated internal calendars and summarized future proceedings
27	12/11/19	Alex Stevenson	0.5	Correspondence with BW re: outstanding tasks
27	12/11/19	Riley Jacobs	1.3	Update internal calendars and summarize future proceedings
27	12/12/19	Brent Williams	1.3	Review and summarize outstanding work action items to team
27	12/12/19	Brent Williams	0.5	Call with AS to discuss outstanding work
27	12/12/19	Riley Jacobs	0.4	Updated internal calendars for key case dates/events
27	12/13/19	Alex Stevenson	0.4	Correspondence with BW re: outstanding work
27	12/14/19	Brent Williams	0.5	Call with AS to discuss outstanding work
27	12/16/19	Alex Gebert	0.5	Internal call w/ team re: outstanding workstreams
27	12/16/19	Alex Gebert	0.5	Call with team to discuss next steps and project workstreams

**EXHIBIT E**  
**TIME DETAIL**  
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Category	Date	Name	Hours	Description of Task(s)
27	12/16/19	Alex Stevenson	0.5	Weekly internal coordination call re deliverables/workstream
27	12/16/19	Brendan Murphy	0.5	Participate on weekly strategy update
27	12/16/19	Brent Williams	0.5	Weekly call with team re: outstanding tasks
27	12/16/19	Erik Ellingson	0.5	Recurring weekly internal team discussion re: outstanding workstreams
27	12/16/19	Matt Merkel	0.5	Strategy update call w/ internal team
27	12/16/19	Peter Gnatowski	0.5	Participate in weekly update call re: case strategy
27	12/16/19	Riley Jacobs	0.5	Weekly update call on strategy/workstreams
27	12/16/19	Sherman Guillem	0.5	Attendance on weekly workstream update
27	12/16/19	Zack Stone	0.5	Coordination Call with team to discuss project deliverables and plan
27	12/17/19	Riley Jacobs	1.4	Updated internal calendars and summarized future proceedings
27	12/18/19	Riley Jacobs	0.9	Updated internal calendars and summarized future proceedings
27	12/18/19	Riley Jacobs	0.5	Review critical dates memo
27	12/19/19	Peter Gnatowski	0.3	Reviewed critical dates memo from counsel
27	12/23/19	Alex Gebert	0.5	Participation on weekly outstanding tasks and case strategy call
27	12/23/19	Alex Stevenson	0.5	Call with team regarding weekly coordination discussion
27	12/23/19	Brendan Murphy	0.5	Participation on weekly strategy update.
27	12/23/19	Brent Williams	0.5	Weekly team discussion re: outstanding tasks
27	12/23/19	Erik Ellingson	0.5	Participate in weekly discussion re: outstanding workstreams
27	12/23/19	Matt Merkel	0.5	Team call re: workstreams and case update
27	12/23/19	Peter Gnatowski	0.5	Participate in weekly update call re: case strategy
27	12/23/19	Riley Jacobs	0.5	Weekly team update call on strategy and workstreams
27	12/23/19	Sherman Guillem	0.5	Attendance and participation on weekly workstream update
27	12/23/19	Zack Stone	0.5	Participation in weekly coordination meeting
27	12/27/19	Alex Stevenson	0.3	Correspondence w/ BW outstanding tasks to be performed
27	12/27/19	Brent Williams	0.5	Call with AS to discuss outstanding tasks
27	12/28/19	Riley Jacobs	1.6	Update internal calendars and summarize future proceedings
31	10/1/19	Brendan Murphy	0.6	Reviewed fee examiner responses

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	10/1/19	Peter Gnatowski	0.5	Drafted response to fee examiner re: April expenses
31	10/2/19	Alex Gebert	1.5	Prepare Lincoln First Interim Fee App
31	10/2/19	Peter Gnatowski	1.0	Edits to first interim fee application; internal coordination re: same
31	10/7/19	Alex Gebert	2.8	Prepare First Interim Fee Application
31	10/7/19	Alex Gebert	2.9	Draft descriptions of time categories for interim fee application
31	10/7/19	Peter Gnatowski	1.4	Reviewed and commented on first interim fee application draft
31	10/7/19	Peter Gnatowski	2.0	Edited subsequent version of first interim fee application draft
31	10/7/19	Peter Gnatowski	1.2	Continued review of July time detail
31	10/7/19	Peter Gnatowski	1.2	Reviewed July expenses and receipts
31	10/7/19	Riley Jacobs	2.4	Preparation of July fee application (professional fees)
31	10/7/19	Riley Jacobs	1.3	Preparation of July fee application (expenses)
31	10/7/19	Riley Jacobs	1.8	Preparation of July fee application (receipt reconciliation)
31	10/7/19	Riley Jacobs	2.2	Internal communications and edits to July fee application
31	10/8/19	Alex Gebert	2.5	Prepare First Interim Fee Application
31	10/8/19	Alex Gebert	0.9	Prepare June CNO
31	10/8/19	Peter Gnatowski	1.0	Reviewed and commented on July fee application and motion
31	10/8/19	Peter Gnatowski	1.1	Reviewed supporting schedules for first interim fee applications; comments to junior team re: edits
31	10/8/19	Peter Gnatowski	0.3	Reviewed and commented on June CNO
31	10/8/19	Riley Jacobs	1.8	Internal communications and updates to July fee application
31	10/8/19	Riley Jacobs	3.4	Preparation of final July Fee application
31	10/8/19	Riley Jacobs	2.7	Internal conversations and edits to final July fee application
31	10/10/19	Peter Gnatowski	0.7	Reviewed comments from senior banker re: July fee application
31	10/10/19	Riley Jacobs	1.8	Additional edits to July fee application
31	10/10/19	Riley Jacobs	0.7	Communications re: final preparation of July fee application
31	10/10/19	Riley Jacobs	2.3	Final prep of July fee application
31	10/11/19	Brendan Murphy	2.1	Review and comments to July Fee Statement
31	10/11/19	Peter Gnatowski	1.5	Final edits to July fee applications



**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	10/11/19	Riley Jacobs	2.1	Additional updates to final preparation of July fee application
31	10/14/19	Peter Gnatowski	1.5	Reviewed and edits to first interim fee application
31	10/14/19	Riley Jacobs	2.3	Internal communication and additional edits to final July fee app
31	10/14/19	Riley Jacobs	0.6	Internal communications re: August expenses
31	10/15/19	Riley Jacobs	1.9	Prepare July Fee Examiner / UST package
31	10/16/19	Alex Gebert	0.8	Prepare August Fee Application
31	10/16/19	Peter Gnatowski	1.0	Reviewed write-up of first interim fee application
31	10/16/19	Peter Gnatowski	0.5	Reviewed July fee package for fee examiner
31	10/16/19	Riley Jacobs	1.6	Internal communications and additional updates / formatting of Fee Examiner / UST July Fee Package
31	10/16/19	Riley Jacobs	2.5	Preparation of August fee app
31	10/17/19	Alex Gebert	3.0	Prepare August fee application
31	10/17/19	Peter Gnatowski	1.5	Reviewed August expense detail
31	10/17/19	Peter Gnatowski	1.6	Reviewed August fee detail
31	10/17/19	Riley Jacobs	2.3	August Fee app preparation
31	10/18/19	Alex Gebert	1.5	Preparation of August fee app
31	10/18/19	Peter Gnatowski	2.0	Reviewed August fee application and time detail
31	10/18/19	Riley Jacobs	3.4	Initial fee app preparation for August (professional fees)
31	10/18/19	Zack Stone	2.8	Preparation of August Fee App re: expenses
31	10/20/19	Riley Jacobs	2.0	Prepare August Fee App (Expenses)
31	10/21/19	Peter Gnatowski	1.8	Additional review of August time detail
31	10/21/19	Riley Jacobs	0.5	Internal communications re: August expenses for fee app
31	10/21/19	Zack Stone	2.0	Preparation of August Fee App re: expenses
31	10/22/19	Peter Gnatowski	1.4	Internal correspondence re: interim fee application; reviewed draft motion
31	10/22/19	Zack Stone	2.1	Preparation of August Fee App re: expenses
31	10/23/19	Alex Gebert	2.8	Revised interim quarterly fee application
31	10/23/19	Brendan Murphy	0.5	Internal discussion re: fee statements and quarterly application
31	10/23/19	Zack Stone	0.5	Preparation of August Fee App re: expenses

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	10/24/19	Brendan Murphy	0.5	Review of updated Fee Examiner Protocol
31	10/24/19	Peter Gnatowski	1.6	Reviewed subsequent draft of first interim fee application
31	10/24/19	Peter Gnatowski	0.3	Reviewed updated fee examiner protocol
31	10/24/19	Riley Jacobs	2.1	Prepare August fee app (professional fees)
31	10/24/19	Riley Jacobs	2.3	May fee app receipt reconciliation
31	10/25/19	Zack Stone	1.0	Edits to August Fee App re: new motion
31	10/28/19	Alex Gebert	2.6	Further preparation of first interim fee application
31	10/28/19	Brendan Murphy	3.8	Review and comments to draft interim fee application (March to May)
31	10/28/19	Peter Gnatowski	1.0	Reviewed and reconciled May and June fee examiner follow up requests
31	10/28/19	Peter Gnatowski	2.0	Continued review and revisions to first interim fee application
31	10/28/19	Peter Gnatowski	2.0	Review of September time detail
31	10/28/19	Riley Jacobs	2.2	Receipt reconciliation (supplemental) re: June fee application
31	10/28/19	Riley Jacobs	0.9	Reviewed September time detail
31	10/29/19	Alex Gebert	1.5	Further preparation of first interim fee application
31	10/29/19	Brendan Murphy	2.6	Review and comments to draft interim fee application (March to May)
31	10/29/19	Peter Gnatowski	2.0	Reviewed September time detail
31	10/29/19	Peter Gnatowski	1.6	Reviewed and commented on updated interim fee application for comments from senior banker
31	10/30/19	Riley Jacobs	2.4	Reviewed September time detail (professional entries)
31	11/4/19	Peter Gnatowski	1.5	Reviewed August fee time detail
31	11/4/19	Peter Gnatowski	0.6	Reviewed and commented on the August fee application
31	11/4/19	Riley Jacobs	2.1	Edits to final August Fee App (professional fees)
31	11/4/19	Riley Jacobs	1.8	Edits to final August Fee App (expenses)
31	11/5/19	Alex Gebert	0.9	Prepare July CNO
31	11/5/19	Alex Gebert	2.4	Prepare and address comments re: interim fee application
31	11/5/19	Brendan Murphy	1.8	Review and comments to Lincoln's August fee application and related support
31	11/5/19	Brendan Murphy	0.3	Review and comments to July CNO
31	11/5/19	Brendan Murphy	0.6	Review of Counsel comments on 1st Interim Fee Application

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	11/5/19	Riley Jacobs	0.4	Internal communications re: August fee app
31	11/5/19	Riley Jacobs	1.5	Review final August fee application
31	11/5/19	Riley Jacobs	1.9	Additional edits to final August fee application (professional fees)
31	11/5/19	Riley Jacobs	1.9	Internal communications and additional edits to final August fee application (professional fees and formatting)
31	11/5/19	Zack Stone	1.2	Review of August Fee App
31	11/6/19	Alex Gebert	1.8	Preparation of interim fee app
31	11/6/19	Brendan Murphy	0.5	Review of Counsel comments on 1st Interim Fee Application
31	11/6/19	Riley Jacobs	2.6	Initial preparation of September fee application (professional fees and category reconciliation)
31	11/6/19	Riley Jacobs	1.2	Internal communications with junior bankers re: September fee app
31	11/6/19	Riley Jacobs	0.9	Prepare analysis outlining workstreams for September fee app
31	11/6/19	Riley Jacobs	2.4	Preparation of September fee app (professional fees)
31	11/6/19	Riley Jacobs	1.3	Preparation of September fee app (expenses and receipts)
31	11/6/19	Riley Jacobs	2.0	Additional preparation of September fee app (professional fees and receipt reconciliation)
31	11/6/19	Zack Stone	0.5	Internal discussion re: September Fee App
31	11/6/19	Zack Stone	1.6	Review senior team members fees re: September Fee App
31	11/6/19	Zack Stone	2.8	Preparation of September Fee App re: expense detail
31	11/6/19	Zack Stone	2.3	Preparation of September Fee App re: fee detail
31	11/7/19	Alex Gebert	1.0	Edits to interim fee app
31	11/7/19	Zack Stone	1.5	Preparation of September Fee App re: expense detail
31	11/7/19	Zack Stone	0.5	Communications on September Fee App re: expense detail
31	11/8/19	Alex Gebert	1.5	Edits to interim fee application based on comments from Counsel
31	11/8/19	Alex Gebert	1.3	Preparation of September fee application
31	11/8/19	Naeem Muscatwalla	2.8	September Fee App preparation
31	11/8/19	Naeem Muscatwalla	0.4	Edits to September Fee App
31	11/8/19	Naeem Muscatwalla	1.0	Internal coordination related to fee application preparation
31	11/8/19	Riley Jacobs	1.4	Internal communications re: August fee app
31	11/8/19	Riley Jacobs	2.3	Preparation of September fee app

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	11/8/19	Riley Jacobs	1.4	Reconciled August fee examiner comments
31	11/8/19	Zack Stone	0.8	Preparation of September Fee App re: fee detail
31	11/8/19	Zack Stone	2.0	Edits to September Fee App re: expense detail
31	11/10/19	Peter Gnatowski	0.5	Prepared comments to Fee examiner for August reconciliation
31	11/11/19	Alex Gebert	0.3	Internal discussion regarding interim fee application
31	11/11/19	Alex Gebert	0.3	Emails regarding interim fee application preparation and files
31	11/11/19	Peter Gnatowski	1.6	Reviewed September time detail
31	11/11/19	Peter Gnatowski	2.0	Reviewed September expense detail
31	11/11/19	Peter Gnatowski	1.5	Reviewed and revised second interim fee application
31	11/11/19	Peter Gnatowski	1.8	Further revisions to second interim fee application
31	11/11/19	Peter Gnatowski	2.2	Edits to September time detail
31	11/11/19	Riley Jacobs	2.4	Additional revisions to September fee app
31	11/11/19	Riley Jacobs	1.9	Review and preparation of September fee app (Expenses and receipts)
31	11/11/19	Riley Jacobs	1.2	Preparation of September fee app (formatting for submission)
31	11/11/19	Zack Stone	1.8	Preparation of September Fee App re: expense detail
31	11/11/19	Zack Stone	1.0	Preparation of Second Interim Fee Application re: monthly reconciliation
31	11/11/19	Zack Stone	2.8	Preparation of Second Interim Fee Application re: task description (existing)
31	11/11/19	Zack Stone	2.0	Preparation of Second Interim Fee Application re: task description (new)
31	11/12/19	Alex Gebert	1.4	Edits to September fee application
31	11/12/19	Peter Gnatowski	1.3	Edits to second interim fee application
31	11/12/19	Peter Gnatowski	1.4	Finalized edits to September fee application based on senior comments
31	11/12/19	Peter Gnatowski	0.5	Emails with counsel re: September fee application
31	11/12/19	Riley Jacobs	2.3	Final preparation of September fee app (Formatting and professional fees)
31	11/12/19	Riley Jacobs	2.6	Internal communications and additional edits to September fee app
31	11/12/19	Riley Jacobs	1.6	Additional communication and formatting of Sep Fee app
31	11/12/19	Zack Stone	1.8	Preparation and consolidation of Second Interim Fee Application re: fee entries
31	11/12/19	Zack Stone	1.8	Review of Second Interim Fee Application

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	11/13/19	Peter Gnatowski	1.8	Reviewed September expense detail
31	11/13/19	Peter Gnatowski	1.2	Reviewed September fee detail
31	11/13/19	Peter Gnatowski	1.5	Reviewed updated September fee application
31	11/13/19	Peter Gnatowski	1.1	Revised September fee application and motion
31	11/13/19	Peter Gnatowski	2.5	Drafted second interim fee application
31	11/13/19	Peter Gnatowski	1.8	Revised second interim fee application
31	11/13/19	Peter Gnatowski	1.2	Comments to internal banker re: edits to second interim fee application
31	11/14/19	Alex Gebert	0.4	Prepare transmittal letter for interim fee app
31	11/14/19	Peter Gnatowski	2.1	Finalized September fee application
31	11/14/19	Zack Stone	2.2	Final review of Second Interim Fee Application
31	11/15/19	Peter Gnatowski	1.1	Finalized second interim fee application
31	11/15/19	Peter Gnatowski	0.7	Prepared fee examiner packages
31	11/15/19	Peter Gnatowski	0.3	Prepared time detail template for US Trustee
31	11/15/19	Riley Jacobs	1.7	Internal communications and preparation of invoice data and expense backup for UST/examiner
31	11/15/19	Riley Jacobs	2.3	Prepared October time detail
31	11/15/19	Riley Jacobs	1.8	Review fee examiner protocol for differences from previous version
31	11/15/19	Riley Jacobs	1.9	Review Debtor advisor fee app and circulate summary internally
31	11/15/19	Zack Stone	2.2	Prepare September Fee Application re: LEDES
31	11/15/19	Zack Stone	1.2	Edits to September Fee Application re: LEDES
31	11/15/19	Zack Stone	1.5	Prepare August Fee Application re: LEDES
31	11/19/19	Zack Stone	0.6	Edits to August and September Fee Application re: LEDES
31	11/20/19	Alex Gebert	0.8	Internal discussion re: fee application preparation
31	11/20/19	Riley Jacobs	0.6	Internal communications re: expense submission
31	11/21/19	Peter Gnatowski	2.2	Reviewed October time detail
31	11/21/19	Peter Gnatowski	1.8	Reviewed October expense detail
31	11/21/19	Riley Jacobs	2.5	Review October fee app
31	11/21/19	Zack Stone	1.0	Prepare June LEDES for fee application

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	11/21/19	Zack Stone	1.0	Prepare July LEDES for fee application
31	11/22/19	Alex Gebert	0.6	Review key dates related to fee applications
31	11/22/19	Riley Jacobs	2.3	Initial preparation of October fee app; internal communications; review of workstreams
31	11/23/19	Peter Gnatowski	1.8	Continued review of October time and expense detail
31	11/24/19	Riley Jacobs	1.7	Preparation of October fee app (professional fee entries)
31	11/24/19	Riley Jacobs	1.5	Edits to October fee app (professional fee entries)
31	11/24/19	Zack Stone	2.0	Review October Fee details
31	11/25/19	Alex Gebert	2.6	Prepare October fee application
31	11/25/19	Naeem Muscatwalla	2.7	Preparation of October fee application
31	11/25/19	Riley Jacobs	1.8	Prepare workstreams for October fee app
31	11/25/19	Zack Stone	2.2	Preparation of October Fee App re: fee detail
31	11/26/19	Naeem Muscatwalla	1.3	Preparation of October fee application
31	11/26/19	Riley Jacobs	2.7	Preparation of October fee app (professional fee entries and category standardization)
31	11/26/19	Riley Jacobs	1.9	Preparation of October fee app (initial preparation of entire document)
31	11/26/19	Zack Stone	1.0	Preparation of October Fee App re: fee detail
31	11/26/19	Zack Stone	2.0	Preparation of October Fee App re: compiling receipts and communications
31	11/26/19	Zack Stone	2.2	Preparation of October Fee App re: expense detail
31	11/26/19	Zack Stone	1.0	Preparation of October Fee App re: edits to expense detail
31	11/29/19	Peter Gnatowski	1.8	Revised October fee application
31	12/2/19	Alex Gebert	0.8	Prepare August CNO
31	12/2/19	Peter Gnatowski	0.3	Reviewed and commented on Aug CNO
31	12/3/19	Alex Gebert	2.0	Prepare October time detail for review
31	12/3/19	Alex Gebert	2.8	Review of October time detail
31	12/6/19	Alex Gebert	0.8	Prepare September CNO
31	12/6/19	Alex Gebert	0.4	Edits to September CNO based on comments from counsel
31	12/6/19	Peter Gnatowski	2.5	Reviewed October time and expense detail
31	12/9/19	Peter Gnatowski	1.6	Reviewed October fee application and related exhibits

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	12/9/19	Riley Jacobs	3.8	Preparation of October fee app (fee entries)
31	12/9/19	Zack Stone	1.9	Prepared and reviewed October expense detail and reconciliation
31	12/10/19	Peter Gnatowski	2.4	Additional review of October time and expense detail
31	12/10/19	Riley Jacobs	3.6	Preparation of October fee app (fee entries)
31	12/10/19	Riley Jacobs	4.0	Initial preparation of final submission for October fee app
31	12/10/19	Riley Jacobs	2.4	Edits to f October fee app
31	12/10/19	Zack Stone	2.9	Review of October expense detail and supporting receipts
31	12/10/19	Zack Stone	2.7	Revisions to October fee application based on comments from senior banker
31	12/11/19	Peter Gnatowski	0.8	Comments to October fee application
31	12/11/19	Zack Stone	1.3	Review of October fee application
31	12/12/19	Riley Jacobs	1.9	Edits to final October fee application
31	12/12/19	Zack Stone	1.6	Further preparation of October fee application
31	12/13/19	Brent Williams	1.0	Internal discussions re: fee applications
31	12/13/19	Riley Jacobs	2.4	Initial preparation of November fee application
31	12/13/19	Riley Jacobs	0.8	Internal emails re: fee application preparation
31	12/13/19	Riley Jacobs	2.1	Review November fee app (expenses)
31	12/16/19	Erik Ellingson	0.6	Preparation of November fee app
31	12/16/19	Riley Jacobs	0.6	Review of October fee application
31	12/16/19	Zack Stone	1.2	Prepare October LEDES for fee application
31	12/17/19	Riley Jacobs	2.1	Preparation of November fee app (professional fee entries)
31	12/18/19	Naeem Muscatwalla	1.3	Preparation of November fee app (professional fee entries)
31	12/18/19	Naeem Muscatwalla	1.4	Internal coordination re: November fee app
31	12/18/19	Riley Jacobs	2.7	Preparation of November fee app (professional fee entries)
31	12/18/19	Riley Jacobs	1.4	Coordination of workstreams for November fee app
31	12/19/19	Peter Gnatowski	0.4	Reviewed fee procedures order and hearing
31	12/19/19	Peter Gnatowski	2.0	Reviewed November time detail
31	12/19/19	Riley Jacobs	1.6	Preparation of November fee app (professional fee entries)

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
31	12/19/19	Zack Stone	1.4	Reviewed November expense entries
31	12/20/19	Peter Gnatowski	1.8	Continued review of November time detail
31	12/21/19	Erik Ellingson	0.4	Preparation of November fee app
31	12/23/19	Peter Gnatowski	1.5	Reviewed November expense detail
31	12/23/19	Riley Jacobs	2.2	Preparation of November fee app (professional fee entries)
31	12/23/19	Zack Stone	2.9	Preparation of November Fee App re: expenses
31	12/23/19	Zack Stone	0.5	Communications regarding receipts for November Fee App
31	12/24/19	Riley Jacobs	1.8	Preparation of November fee app (professional fee entries)
31	12/24/19	Zack Stone	2.7	Preparation of November Fee App re: expenses
31	12/26/19	Peter Gnatowski	1.7	Reviewed November time detail
31	12/27/19	Peter Gnatowski	1.5	Additional review of November time detail
31	12/28/19	Alex Gebert	3.3	Prepare November fee application
31	12/28/19	Zack Stone	1.3	Reviewed comments from senior team re: fee expenses
31	12/29/19	Riley Jacobs	1.5	Preparation of November fee app (professional fee entries)
31	12/29/19	Zack Stone	2.3	Preparation of November Fee App re: fee detail
31	12/31/19	Erik Ellingson	0.6	Review and comment to November fee app
31	12/31/19	Zack Stone	0.9	Edits to November Fee App re: expenses
32	11/1/19	Naeem Muscatwalla	0.9	Review and internal circulation of news articles related to mediation process
32	11/1/19	Sherman Guillemma	0.4	Review internal summary of key developments in mediation process
32	11/4/19	Alex Stevenson	0.3	Correspondence re: mediation session developments and materials
32	11/4/19	Brendan Murphy	1.0	Internal correspondence re: Preparation of Mediation Materials
32	11/4/19	Brent Williams	2.4	Review and comment on mediation materials
32	11/4/19	Brent Williams	1.1	Internal discussions re: mediation materials
32	11/4/19	Zack Stone	1.0	Read and review relevant mediation documents provided by third party
32	11/4/19	Zack Stone	1.6	Prepare presentation on mediation proposal
32	11/4/19	Zack Stone	1.4	Edits to mediation proposal presentation
32	11/5/19	Brent Williams	2.2	Review and comment on mediation materials from third party



**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
32	11/6/19	Brendan Murphy	6.3	Participation at Court-ordered Mediation (San Fran)
32	11/6/19	Brent Williams	6.5	Attendance at mediation meetings
32	11/6/19	Peter Gnatowski	6.5	Attended mediation session in SF with equity holders
32	11/6/19	Peter Gnatowski	1.1	Review equity plan documents in preparation for mediation session in SF with equity holders
32	11/7/19	Alex Stevenson	0.5	Internal correspondence with BW re: mediation session
32	11/7/19	Brent Williams	0.5	Call with AS re: mediation session issues
32	11/9/19	Alex Gebert	1.2	Prepared analysis for mediation session re: holders
32	11/9/19	Alex Stevenson	1.2	Correspondence on mediation / key issues
32	11/9/19	Brendan Murphy	1.7	Prepared comments for Counsel re: Mediation request and related Analysis
32	11/9/19	Peter Gnatowski	1.0	Reviewed POR summaries to draft questions for mediator
32	11/9/19	Peter Gnatowski	1.2	Drafted and consolidated list of questions for mediator per counsel request
32	11/9/19	Peter Gnatowski	0.8	Reviewed and revised questions prepared by counsel for mediator
32	11/10/19	Brendan Murphy	1.2	Internal correspondence re: Mediator requests and questions
32	11/10/19	Brendan Murphy	2.1	Comments for Counsel re: Mediation questions
32	11/10/19	Brent Williams	2.5	Review mediation materials analysis
32	11/10/19	Brent Williams	0.9	Internal discussions re: comments to mediation materials
32	11/10/19	Peter Gnatowski	1.0	Internal discussion with BW re: changes to mediation analysis
32	11/10/19	Peter Gnatowski	0.6	Edits to mediation materials based on internal comments
32	11/11/19	Alex Stevenson	1.1	Reviewed mediation materials ahead of mediation session
32	11/11/19	Alex Stevenson	8.3	Participate in mediation session
32	11/11/19	Alex Stevenson	0.8	Meeting to discuss mediation session and next steps
32	11/11/19	Brendan Murphy	8.2	PG&E mediation session at JAMS (San Fran)
32	11/11/19	Brent Williams	0.8	Meeting to discuss mediation strategy
32	11/11/19	Brent Williams	8.5	Attendance at mediation
32	11/12/19	Brendan Murphy	1.3	Internal research for Counsel re: mediation questions
32	11/12/19	Brendan Murphy	2.3	Review and comments to Counsel re: Mediation materials received from Interested Party
32	11/13/19	Alex Gebert	1.2	Review mediation documents provided by third party advisor

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
32	11/13/19	Brendan Murphy	1.7	Review and comments to Counsel re: Mediation materials received from Interested Party
32	11/13/19	Brendan Murphy	1.2	Comments for Counsel re: Mediation request and related Analysis
32	11/13/19	Brent Williams	1.5	Review of mediation materials from PJT
32	11/13/19	Matt Merkel	0.8	Participated in call with advisors re: mediation presentation
32	11/13/19	Peter Gnatowski	0.8	Participated in call with PJT re: mediation materials
32	11/13/19	Peter Gnatowski	1.0	Drafted summary notes to team re: mediation materials discussions with PJT
32	11/13/19	Riley Jacobs	1.6	Review mediation documents re: RSA
32	11/13/19	Riley Jacobs	1.5	Review mediation documents re: amended equity proposal
32	11/13/19	Sherman Guillema	0.8	Call with FA to Equity holders re: mediation materials
32	11/15/19	Brendan Murphy	2.8	Reviewed mediation materials received from interested party re: mediation
32	11/16/19	Matt Merkel	2.7	Drafted mediation materials summary analysis
32	11/16/19	Matt Merkel	3.8	Continued drafting mediation summary materials
32	11/16/19	Sherman Guillema	1.4	Commented on summary discussion materials regarding mediation process
32	11/17/19	Brendan Murphy	4.7	Creation, analysis, and comments to materials for PG&E Mediator
32	11/17/19	Brendan Murphy	1.1	Review and comments to Counsel re: Mediation materials received from Interested Party
32	11/17/19	Brent Williams	1.5	Review and comment on mediation materials
32	11/17/19	Matt Merkel	2.6	Reviewed mediation summary materials from junior bankers and provided comments
32	11/17/19	Matt Merkel	3.1	Incorporated edits to mediation summary materials from senior bankers
32	11/17/19	Matt Merkel	2.7	Edits to mediation summary materials
32	11/17/19	Matt Merkel	3.0	Drafted comparative analysis for mediation
32	11/17/19	Matt Merkel	2.5	Updated mediation summary materials based on internal comments
32	11/17/19	Peter Gnatowski	1.5	Reviewed and commented on draft of presentation for mediator and counsel
32	11/17/19	Riley Jacobs	2.2	Edits to PG&E mediation presentation
32	11/18/19	Alex Gebert	1.5	Prepare mediation presentation and summary files
32	11/18/19	Alex Stevenson	0.7	Review discussion materials for mediator
32	11/18/19	Alex Stevenson	0.7	Correspondence re: mediation, diligence and other POR matters
32	11/18/19	Brendan Murphy	2.2	Reviewed and commented on revised mediator presentation

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
32	11/18/19	Brendan Murphy	3.4	Review and revised updated mediation materials
32	11/18/19	Brent Williams	1.3	Review and comment on mediation materials for counsel
32	11/18/19	Brent Williams	0.3	Internal discussion regarding mediation materials
32	11/18/19	Matt Merkel	2.2	Reviewed changes to mediation summary materials
32	11/18/19	Matt Merkel	1.5	Incorporated edits to mediation summary materials from a senior banker
32	11/18/19	Matt Merkel	2.5	Made direct edits to mediation summary materials
32	11/18/19	Matt Merkel	1.6	Reviewed changes to mediation summary materials from senior bankers
32	11/18/19	Naeem Muscatwalla	0.7	Assisted in preparation of materials for mediation
32	11/18/19	Peter Gnatowski	2.2	Edits to updated presentation for mediator
32	11/18/19	Peter Gnatowski	1.8	Reviewed and commented on updated presentation for mediator and counsel
32	11/18/19	Peter Gnatowski	2.5	Addressed comments from senior bankers to presentation for mediator
32	11/18/19	Riley Jacobs	1.2	Review Baker document re: mediator request and pro-forma equity ownership
32	11/18/19	Sherman Guillema	1.2	Review and comment on draft materials re: plan comparisons for mediator
32	11/19/19	Alex Stevenson	0.9	Correspondence re: prep for mediation session
32	11/19/19	Brendan Murphy	1.6	Call with Interested Party re: Mediation and diligence
32	11/19/19	Brendan Murphy	3.1	Review and revise mediation materials in preparation for mediation session
32	11/19/19	Brent Williams	1.2	Review and comment on mediation materials
32	11/19/19	Matt Merkel	0.4	Participated in internal discussion on mediation summary materials
32	11/19/19	Sherman Guillema	0.4	Internal discussion of materials regarding mediation materials
32	11/20/19	Alex Stevenson	0.6	Reviewed mediation materials in preparation for the mediation session
32	11/20/19	Alex Stevenson	8.5	Participate in mediation session
32	11/20/19	Brendan Murphy	2.7	Reviewed and commented on updated mediation materials
32	11/20/19	Brendan Murphy	8.5	Participation at Court-Ordered Mediation
32	11/20/19	Brent Williams	1.1	Preparation for mediation by reviewing mediation materials
32	11/20/19	Brent Williams	8.8	Attendance at mediation
32	11/20/19	Peter Gnatowski	1.0	Reviewed and commented on presentation to TCC re: governor's comments on mediation
32	11/21/19	Brendan Murphy	3.9	Mediation-related analysis, as requested from Counsel

**EXHIBIT E**  
**TIME DETAIL**  
**FOR THE PERIOD OCTOBER 1, 2019 THROUGH DECEMBER 31, 2019**

Category	Date	Name	Hours	Description of Task(s)
32	11/21/19	Riley Jacobs	1.1	Review internal mediation presentation re: pro forma equity ownership
32	11/22/19	Brendan Murphy	2.7	Reviewed updated mediation-related analysis
32	11/22/19	Brent Williams	2.8	Review and comment on presentation materials for committee re: mediation
32	11/24/19	Brendan Murphy	3.1	Reviewed updated mediation materials from third party
32	11/24/19	Brent Williams	1.6	Review updated internal materials prepared for mediation
32	11/25/19	Brendan Murphy	1.8	Call with Interested Party re: Mediation and diligence
32	11/25/19	Brendan Murphy	2.4	Updated analysis based on call with interested party
32	11/25/19	Brent Williams	1.8	Additional review of internal materials prepared for mediation based on call from interested parties
32	11/25/19	Brent Williams	1.4	Provided comments on updated mediation materials
32	11/27/19	Brendan Murphy	1.4	Review updated mediation-related analysis, as requested from Counsel
32	11/28/19	Alex Gebert	2.2	Prepare supporting financial analysis for mediation